

# Yanhao Wang

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## EDUCATION

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- **Ph.D Candidate in Business Economics and Public Policy** 2018–2024 (expected)  
Kelley School of Business  
Indiana University Bloomington
- **M.Sc. in Economics** 2015–2018  
Antai College of Economics and Management  
Shanghai Jiao Tong University, Shanghai, China
- **Exchange Student** 2016  
Smith School of Business  
Queen's University, Ontario, Canada
- **B.A. in Finance** 2011–2015  
Antai College of Economics and Management  
Shanghai Jiao Tong University, Shanghai, China

## FIELDS OF INTEREST

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Healthcare, Finance, Industrial Organization, Applied Econometrics

## WORKING PAPERS & WORK IN-PROGRESS

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1. **Wealth Shocks and Physician Behavior**  
Job market paper, *draft available upon request*.
2. **How External Finance affects Technology Adoption: Evidence from the Hospital Municipal Bonds**
3. **The Value of Group Purchasing: Evidence from the U.S. Hospital Industry**  
with Haizhen Lin, revision requested at *Journal of Public Economics*.
4. **How Does Group Purchasing Boost Firm Performance? Evidence from U.S. Health Care**  
with Haizhen Lin and Vivek Astvansh, under revision for *second round of review*.
5. **How External Finance affects Technology Adoption: Evidence from Hospital Municipal Bonds**
6. **The (Anti-)Competitive Effect of Failed Bank Resolutions**  
2nd-year paper, *draft available upon request*.
7. **Not In My Backyard: Strategic Deterrence and Firm Positioning Amid Entry Dynamics**  
with Joanna Li and Eric Zhao, *draft available upon request*.

## PUBLICATIONS

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1. “Competition and Countervailing Power: Evidence from China Eastern and Shanghai Airlines Merger”, with Patrick McCarthy and Chun-Yu Ho, *Journal of Air Transport Management* (2021).
2. “Decomposing Sources of Gain from Airline Mergers: A Model and Case Study from China”, with Patrick McCarthy and Chun-Yu Ho, *Research in Transportation Economics* (2020).

## CONFERENCE & SEMINAR PRESENTATIONS

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IIOC (Washington DC, 2023), ASHEcon (St. Louis, 2023<sup>†</sup>; Austin, 2022) AMA Summer Conference (Chicago, 2022), AEA (Atlanta, 2019<sup>\*</sup>), the Asian Meeting of the Econometric Society (Kyoto, 2016), the China Meeting of the Econometric Society (Wuhan, 2017; Chengdu, 2016).

(<sup>\*</sup>: presented by coauthors; <sup>†</sup>: discussant)

## TEACHING

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*As independent lecturer:*

Fall 2020–2021: Introduction to Managerial Economics and Strategy (Undergraduate)

*As teaching assistant:*

Fall 2018: Game Theory (Undergraduate)

Spring 2020–2023: Economics of Healthcare Analytics (Master's)

## HONORS & AWARDS

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*Conferences:*

Finalist of the Best Proposal for Rigor Award of SMS's competitive strategy group (2023)

Nomination to the PhD paper prize at the Strategic Management Society Conference (2023)

Best in track paper at the American Marketing Association Summer Conference (2022)

*At IU:*

Devault Graduate Fellowship (2023)

Harry Kelsey Doctoral Fellowship (2023)

Kelley School Doctoral Student Research Productivity Award (2019)

Kelley School Doctoral Student Travel Grant (2018–2023)

*At SJTU:*

Graduate Scholarship for Excellence in Academic Performance (2017)

Outstanding Undergraduate of Shanghai City (2015)

## SKILLS

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*Statistics Software and Programming:* Python, R, Stata, MATLAB

*Language:* English (fluent), Mandarin (native), Cantonese (native)

*Last Update: October 3, 2023*