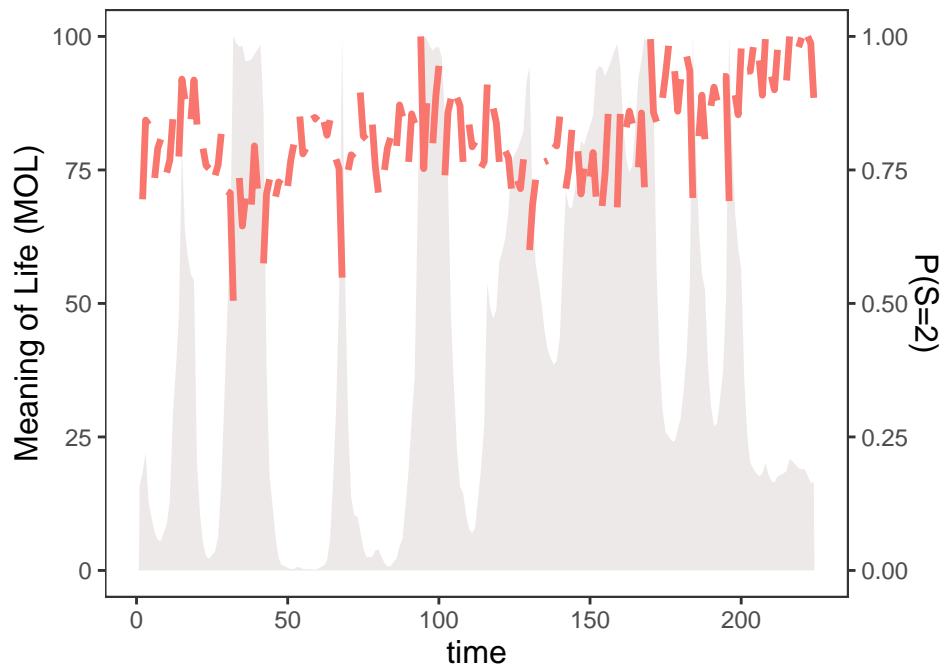
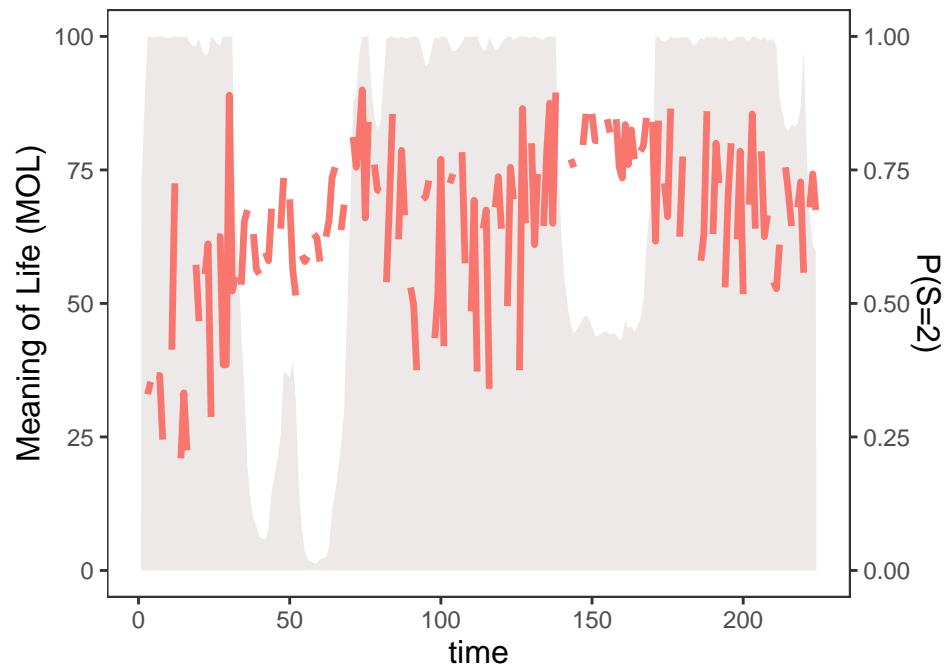


Observed MOL and Estimated Regime Probabilities

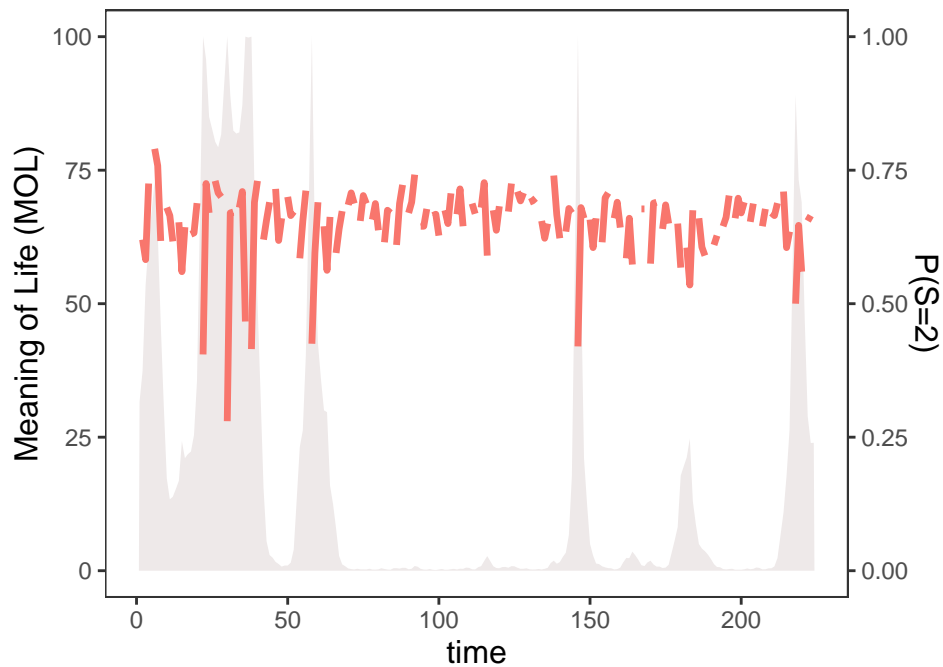
Participant 1



Participant 2



Participant 3



Participant 4

