Personal Finance Chapter 5

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Personal Finance, 6e (Madura) Chapter 5 Banking and Interest Rates 5.1 Types of Financial Institutions 1) Bank fees for use of an automated teller machine (ATM) do not need to be considered when choosing a bank since fees are set by the federal government and are the same for all banks.

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Personal Finance Chapter 5 Assignments 10-11-11 (due 10-18-11) 1. Fill in workbook questions for Chapter 5 (in class while watching dvds) 2. Type vocabulary words (page 70) and definitions from glossary.

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\ Personal Finance Chapter 5 & 6. Personal Finance Chapter 5 & 6. What is an opportunity cost of a "free" checking account with a min. balance of \$500? Lost interest. Why is an asset management

account useful? It combines several financial services for a single fee.

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CHAPTER 5 Banking When you have completed this chapter, you will be able to: Section 5.1 • Identify types of financial services. • Describe the various types of financial institutions. Section 5.2 • Compare the costs and benefits of different savings plans. • Explain features of different savings plans. • Compare the costs and benefits

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Personal Finance Chapter 5

Chapter Activities. Unit 1: Saving and Budgeting . Chapter 1: Introduction to Personal Finance. 1. Budget Builder; 2. Activity: Money Personality Quiz; 3. Video: The History of Credit; 4. Quick Read: Are Credit Cards a Way of Life? 5. Quick Read: Tired of Keeping Up with the Jones? ... Chapter 5: Life After High School. 1. Budget Builder; 2 ...

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