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Chapter 9, Exercise Solutions, Principles of Econometrics, 3e 206 Exercise 9.5 (continued) (e) In Chapter 4 we are told that there are two ways to forecast a dependent variable when the left-hand side of the equation is in the form of the logarithm of that variable. The first method is to calculate the "natural" predictor ˆ

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CHAPTER. If the price increase was a sustained one.7766 − 0. If $\delta = -\theta \beta$ .8 Equation (9. One period after the temporary price increase the area planted decreases by 0. the second period lagged effect is a decreases of 0.0079 − 0.1200 − 0. the fourth period lagged effect is a decrease of 0. Principles of Econometrics.

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 9 Exercise 2.12 (continued) (f) The following figure contains the scatter diagram of PRICE and AGE as well as the estimated equation SPRICE AGE□□□137404 627.16 . We estimate that the expected selling price is $627 less for each additional year of age.

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exercise 5.9 (a) We estimate that a 1% increase in population is associated with a 0.02674 increase in the expected number of medals won, holding all else fixed.

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Solutions to Exercises in Chapter 10 10.1 The estimated coefficients and their standard errors (in parenthesis) for the various parts of this question are given in the following table. Variable (a) (b) (c) (f) (g)

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