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7) The cash flow statement reports a person's or family's A) net worth. B) current income and payments. C) plan for borrowing. D) value of investments.

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Which of the following are considered to be personal financial statements? A. Budget and credit card statements B. Balance sheet and cash flow statement C. Checkbook and budget D. Tax returns E. Bank statement and savings passbook 8. A personal balance sheet presents A. items owned and amounts owed. B. income and expenses for a period of time. C.

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