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4.: a table that lists the quantity of a good a person will buy at various prices in the market 5.: the statistical characteristics of populations and population segments, especially when used to identify consumer markets 6.: describes demand that is very sensitive to change in price 7.: a measure of how consumers respond to price changes 8.

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5/10/2017 Chapter 4 Flashcards | Quizlet 2/5 demand curve a graph of the relationship between the price of a good and the quantity demanded normal good a good for which, other things equal, an increase in income leads to an increase in demand inferior good a good for which, other things equal, an increase in income leads to a decrease in demand substitutes two goods for which an increase in ...

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statement or answers the question. 1. Which of the following is an example of a barter system? a. Instead of paying rent, you clean the house for the owner. b. Instead of paying cash for a computer, you use a credit card.

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