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Question 1.1.3 – The business of education a) Specialization means that a business concentrates on the production of a particular good or service, such as schools that specialise in the provision of education. For example, secondary (high) school teachers specialise in the teaching of certain subject, such as Business & Management, Economics

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Biography. Frank T. Rothaermel (Ph.D.) is a Professor of Strategy & Innovation, holds the Russell and Nancy McDonough Chair of Business in the Scheller College at the Georgia Institute of Technology (GT), and is an Alfred P. Sloan Industry Studies Fellow.

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