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5. Research Methods The paper follows the research methodology of Wang Lei (2007) to seek a new

light of historical economic theory with the current Chinese macroeconomic condition. Principally, the Phillips is the core theory in this inductive study. The relationship between the unemployment rate and inflation

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Inflation and Economic Growth Robert J. Barro. NBER Working Paper No. 5326 Issued in October 1995 NBER Program(s):Economic Fluctuations and Growth, Monetary Economics Data for around 100 countries from 1960 to 1990 are used to assess the effects of inflation on economic performance.

Inflation and Economic Growth - NBER

Hoguet (2008), explanation of stock-inflation neutrality is anchored on two stances as outlined from Giammarino (1999) that companies can pass on one-for-one costs; and 2) that the real interest rate which investors use to discount real cash flows does not rise when inflation rises and in addition, inflation has no long-

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considering switching to an inflation targeting framework it is important to determine the impact of excess money on the predictive power of inflation forecasting. This paper adds to the literature by assessing the forecasting power of the inflation rate in Jamaica, by first specifying and then estimating money demand functions for Jamaica.

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