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A few words about book author. N. Gregory Mankiw is Robert M. Beren Professor of Economics and Chair of the Department of Economics at Harvard University. He studied economics at Princeton University and MIT. He has taught macroeconomics, microeconomics, statistics, and principles of economics.

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Greg Mankiw. Nicholas Gregory Mankiw (/'mænkju:/; born February 3, 1958) is an American macroeconomist, who is currently the Robert M. Beren Professor of Economics at Harvard University. Mankiw is best known in academia for his work on New Keynesian economics. Mankiw has written widely on economics and economic policy.

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Mankiw: Macroeconomics. Fourth Edition. Chapter 8: The Open Economy. Page 1 I. Introduction A. While Mankiw develops his analysis of the trade balance and exchange rate determination separately, I find that it is easier to look at them at the same time and that is what we do in class. 1.

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