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Risk management: Risk management is the process of identifying the vulnerabilities of a system, followed by designed approaches to reduce the risk to an acceptable level. The concept of risk management is the process of identifying the weaknesses and threats of YGT system and then having designed approaches to reduce the level of the risk and gain the best results.

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- Risk management is a process used in all industries to reduce the risk. The Risk management tool usage changes from sector to sector and hence each sector has developed their own risk management tools and methodologies to mitigate the risk. But the concept remains the same behind all the tools (Ropel, 2011).

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I. Introduction. Risk management is the process of identifying vulnerabilities and threats to information resources used by a company in reaching business objectives and deciding what measures to take in reducing risk to an acceptable level. An effectual risk management process is an essential component of a successful IT security program.

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