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Chapter 16 opens with a review of the various ratios used for financial analysis. The next section of the chapter introduces a deeper coverage of the statement of cash flows. The chapter closes by demonstrating a worksheet that can facilitate the preparation of a statement of cash flows.

Chapter 16: Financial Analysis and the Statement of Cash ...

accounting, budgeting, and internal control. 5. As a result of the Sarbanes-Oxley Act of 2002, managerial accounting reports must now comply with generally accepted accounting principles (GAAP). 6. Top managers must certify that a company maintains an adequate system of internal controls. False False True

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