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With explanations and real-life case studies, combined with an extensive array of aids to learning, this introductory text integrates features which provide a framework to help students learn the major concepts behind managerial finance. point-by-point at the end of the chapters and noted in the assignment material.

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2. BASIC CONCEPTS IN PRINCIPLES OF MANAGERIAL FINANCE a. Managerial Finance According to Gitman, Lawrence (2003), "Managerial finance is the branch of finance that concerns itself with the managerial significance of finance techniques. It is focused on assessment rather than technique".

PRINCIPLES OF MANAGERIAL FINANCE

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in economic theory are applied to specific areas in finance. The primary economic principle used in managerial finance is marginal cost – benefit analysis, the principle that financial decisions should be made and actions taken only when the added benefits exceed the added costs.

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