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This paper uses a flexible approach to characterize the nonlinear relation between oil price changes and GDP growth. The paper reports clear evidence of nonlinearity, consistent with earlier claims in the literature—oil price increases are much more important than oil price decreases, and increases have significantly less predictive content if they simply correct earlier decreases.

What is an oil shock? - ScienceDirect

Some of the above material is based upon work supported by the National Science Foundation under Grants No. SES-9022176, SES-9120576, SBR-9412339, and SBR-9807111.

Bruce E. Hansen's Programs and Data - SSC - Home

Preface Econometrics by Example (EBE) is written primarily for undergraduate students in economics, accounting, finance, marketing, and related disciplines. It is also intended for students in MBA programs and for researchers in business, government, and re-

Econometrics - Weebly

Papers on the Web. Are Sufficient Statistics Necessary? Nonparametric Measurement of Deadweight Loss from Unemployment Insurance with Pauline Leung, Christopher J. O'Leary, Zhuan Pei, and Simon Quach, NBER Working Paper #25574.. Local Polynomial Order in Regression Discontinuity Designs, with Zhuan Pei, David Card, and Andrea Weber, Industrial Relations Section Working Paper #622.

DAVID S. LEE - Home | Princeton University

Some of the material on this web page is based upon work supported by the National Science Foundation under Grants SES-0350686, SES-0719055, and . Any opinions, findings and conclusions or recommendations expressed in this material are those of the author(s) and do not necessarily reflect the views ...

Chris Sims's Page - Home | Princeton University

Steve, I like your answer and just have a nerdy footnote. In a completely randomized experiment with a binary outcome, if you want to adjust for covariates to improve precision, you can use either logit (with an average marginal effect calculation) or OLS to consistently estimate the average treatment effect, even if your model's "wrong".

Probit better than LPM? - Mostly Harmless Econometrics

JOURNAL OF Econometrics ELSEVIER Journal of Econometrics 68 (1995) 29-51 Another look at the instrumental variable estimation of error-components models Manuel Arellano*", Olympia Bo ver1' 'CEMF!, 28014 Madrid, Spain ^Research Department, Bank of Spain, 28014 Madrid, Spain Abstract This article develops a framework for efficient IV estimators of random effects models with information m levels ...

Another look at the instrumental variable estimation of ...

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gretl

We are proud to announce Jessica Bai CC'19, an economics-mathematics major, has been named salutatorian, a top academic honor for the Columbia College Class of 2019.

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The Consequences of Long-Term Unemployment: Evidence from Linked Survey and Administrative Data Katharine G. Abraham, John C. Haltiwanger, Kristin Sandusky, James Spletzer. NBER Working Paper No. 22665

The Consequences of Long-Term Unemployment ... - NBER

Welcome to my site! I'm a Ph.D. Candidate in Economics at Washington University in St. Louis. My dissertation advisor is Werner Ploberger. My research interests lie in econometrics and decision theory. Primarily, I work on model sparsity and variable selection.

Junnan He - About Me

Master of Arts Program in Economics. The Master of Arts program in the Department of Economics at Columbia is designed for students who wish to prepare themselves for careers in the field of economics or improve their knowledge of economic theory and its applications.

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Descriptive statistics - Wikipedia

This paper considers economic issues and trends in the rock and roll industry, broadly defined. The analysis focuses on concert revenues, the main source of performers ' income. Issues considered include: price measurement; concert price acceleration in the 1990s; the increased concentration of ...

Rockonomics: The Economics of Popular Music - NBER

In statistics, the Lagrange multiplier (LM) test, also known as the score test, is one of three classical approaches to hypothesis testing, together with the Wald test and the likelihood-ratio test, for testing a null hypothesis: $=$ for a parameter of interest .. The basic idea behind the LM test is that if the restricted estimator [definition needed] is near the maximum of the likelihood ...

Lagrange multiplier test - Wikipedia

Identification and QML Estimation of Multivariate and Simultaneous Spatial Autoregressive Models Kai Yang and Lung-fei Lee Department of Economics, The Ohio State University

Identification and QML Estimation of Multivariate and ...

April 18, 12:15 pm - 1:30 pm François DE SOYRES (Banque Mondiale Washington) "Value Added and Productivity Linkages Across Countries" April 17, 12:15 am - 1:30 pm Phil Reny (Chicago) - "Conditional ε -Equilibria of Multi-Stage Games with Infinite Sets of Signals and Actions"

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