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QUESTION PAPER - Accounting

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The provision for depreciation of the asset sold is transferred to the debit side of the Provision for Depreciation Account True False 7. When a fixed is sold for a profit, the amount transferred to the Income Statement by a debit in disposal of fixed asset account True False 8.

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Complete the accounting equation with four suitable liabilities assuming imaginary figures. ...

SAMPLE QUESTION PAPER IN ACCOUNTANCY

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Cash discount is a reduction from the invoiced goods value which is deducted if payment is made within a certain period. This is often a tactic used to encourage payment to terms or early payment. Cash discounts appear in both the ledger and final accounts of a business. A very popular question, as ever.

Accounting Principles Question Paper, Answers and

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ACCOUNTING Paper 1 Financial Accounting . Specimen Time allowed: 3 hours . Materials . For this paper you must have: • a calculator. Instructions • Use black ink or black ball-point pen. • Fill in the boxes at the top of this page. • Answer . all . questions. • You must answer the questions in the spaces provided.

Question paper: Paper 1 Financial accounting - Sample set 1

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QUESTION PAPER O LEVEL EDEXCEL IGCSE - Accounting

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PAPER – 4 : COST ACCOUNTING AND FINANCIAL MANAGEMENT 3 (vi) Efficiency percentage = 100
110% 240 264 ÷ ÷ = As per Emerson plan, in case of above 100% efficiency bonus of 20% of basic wages plus 1% for each 1% increase in efficiency is admissible.

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