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With explanations and real-life case studies, combined with an extensive array of aids to learning, this introductory text integrates features which provide a framework to help students learn the major concepts behind managerial finance. point-by-point at the end of the chapters and noted in the assignment material.

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PRINCIPLES OF MANAGERIAL FINANCE

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in economic theory are applied to specific areas in finance. The primary economic principle used in managerial finance is marginal cost – benefit analysis, the principle that financial decisions should be made and actions taken only when the added benefits exceed the added costs.

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