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Principles Of Macroeconomics Study Guide

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Introduction. Microeconomics is the study of individual markets and the decisionmaking of individual firms and households that meet in those markets. Macroeconomics is the study of the entire economy as a whole. This chapter, and the remainder of this text, deals with macroeconomics.

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The prefix macro means large, indicating that macroeconomics is concerned with the study of the market system on a large scale. Macroeconomics considers the aggregate performance of all markets in the market system and is concerned with the choices made by the large subsectors of the economy—the household sector, which includes all consumers; the business sector, which includes all firms ...

Macroeconomics - CliffsNotes Study Guides

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Principles of Economics: Study Guide | Mises Institute

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