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Book Author : Jerry J. Weygandt, Paul D. Kimmel , Donald E. Kieso chap\_1.pdf

### **Accounting Principles Solution - Godgift**

Problem Number Description Difficulty Level Time Allotted (min.) 1A Identify problems and recommend inventory system. Moderate 20-30 2A Record inventory transactions and post to inventory

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### **CHAPTER 3**

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The rules of financial accounting are called Generally Accepted Accounting Principles, often abbreviated as GAAP. The fact that all companies use these same rules is critical to financial statement users.

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