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6-6 Questions Chapter 6 (Continued) 12. Casey Company may experience severe cash shortages if this policy continues. All of its net income is being paid out as dividends, yet some of the earnings must be reinvested in inventory

## CHAPTER 6

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15, 16 11 5 13, 14 3A, 4A, 10A 2B, 3B, 9B 7. Describe the accounting for long-term notes payable.  
17 12 6 15 5A 4B 8. Identify the methods for the presentation and analysis of long-term liabilities.  
18 13 16 3A, 4A, 5A 2B, 3B, 4B \*9. Compute the market price of a bond. 21 14 17 \*10.

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20 Managerial Accounting, An Asian Perspective in this section as Finished Goods inventory, rather  
than as Merchandise Inventory. 2-8 The schedule of cost of goods manufactured lists the  
manufacturing costs that have been incurred during the period. These costs are organized under  
the three categories of direct materials, direct labor, and

## chap002 Managerial Accounting and Cost Conepts

10 'Without the use of accounting ratios, much of the accounting work already performed would be  
wasted.' Discuss the amount of truth in this statement. 11 How can retail stores use accounting  
ratios to help them to plan future inventory levels? 12 Assess the benefits of double entry as  
compared with single entry methods of bookkeeping.

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