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statements is true or false. Indicate your choice by writing in the Answers column T for a true answer or F for a false answer.

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13-6 Questions Chapter 13 (Continued) 15. When treasury stock is resold at a price above original cost, Cash is debited for the amount of the proceeds (\$18,000), Treasury Stock is credited at cost (\$12,000), and the excess (\$6,000) is

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