

Auto Insurance Terminology Guide

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Auto Insurance Terminology Guide

This glossary can give you a better handle on your C's and D's—referred to in your policy as collision and comprehensive coverage, and deductibles. Understanding these terms can help you communicate with your insurance agent about your options so you can choose the best coverage for your needs.

A Guide to Auto Insurance Terms - AAA

Commercial Auto Insurance Terms. Commercial Auto: A general term for an auto policy that is designed for the use of a business rather than a personal vehicle policy. Autos falling under this type of policy are those either owned by or used by the business or its employees on company business.

A Guide to Commercial Insurance Terms

We offer insurance by phone, online and through independent agents. Prices vary based on how you buy.. These definitions provide a brief description of the coverages Progressive offers and some of the terms and phrases used in connection with vehicle insurance.

Insurance Terms and Definitions | Progressive

The Basics of Car Insurance Terminology. Before purchasing your car insurance, you should review the underlying policy agreement to ensure that you understand all of the terms and conditions contained within the policy. It may even be a good idea to have an attorney review a potential car insurance policy in order to ensure compliance with New ...

A Legal Guide to Car Insurance Terminology - cohenjaffe.com

As a teen driver, you're new to the worlds of driving and of purchasing car insurance. Fortunately, many teens' parents add them to their car insurance policies, so you have a jump on things starting out; however, it's important you understand car insurance terms so you'll be fully educated once it's time to purchase your own auto insurance coverage.

Teen Guide to Car Insurance Terms | DMV.ORG

10 Common Car Insurance Terms. Updated on Monday, February 12 2018 By Steve Bowen. If you want to pay the lowest rates and have the right amount and types of auto insurance coverage, you need to know these commonly used words.

10 Must Know Auto Insurance Terms | QuoteWizard

Auto Insurance Glossary - a supplement to the Automobile Insurance Guide The Auto Insurance Glossary, a supplement to the Automobile Insurance Guide, is brought to you by the Pennsylvania Insurance Department. For more information and additional resources, log onto www.insurance.pa.gov or call us toll-free on our

Auto Insurance Glossary a supplement to the Automobile ...

Car Insurance Guide - Liability, Collision, Comprehensive, & other Coverage Information Our guide to car insurance rates is designed to give you all the necessary knowledge to lower your premiums. We strive to provide detailed state by state information for insurance consumers nationwide.

Car Insurance Guide - Liability, Collision, Comprehensive ...

To help you get started, we have put together this guide to basic insurance terminology: Automobile Insurance Terminology. Requirements regarding auto insurance vary state by state, but the following definitions can be helpful for understanding the basics when shopping for auto insurance: Insured – The person(s) covered by the insurance policy.

Insurance 101: Basic Insurance Terminology | Gerber Life ...

Our insurance terms glossary is divided alphabetically by insurance terms in a quick reference guide to assist understanding the language commonly used by insurance companies. Policy documents contain a number of insurance terms because they typically define the limitations of risk

and liability on the insured and any exclusions of coverage.

Insurance Glossary - Understanding Common Insurance Terms

Auto Insurance Glossary of Terms. If you feel like you need to take a foreign language course to "speak insurance" don't worry, you're not alone! But, you need to at least understand the basic auto insurance terms because they spell out what you are and aren't covered for in your policy. Here is a translation of some basic insurance lingo: \$25 ...

Auto Insurance Glossary of Terms - RMIIA

If you take a defensive driving course, you may be able to get a discount on your auto insurance. Diminished value. The value of a car after it has been in an accident and repaired. Even though the car may look fine, it is worth less than its value before the accident.

Auto insurance jargon buster | III

Glossary of Insurance Terms. This page provides a glossary of insurance terms and definitions that are commonly used in the insurance business. New terms will be added to the glossary over time. The definitions in this glossary are developed by the NAIC Research and Actuarial Department staff based on various insurance references. These ...

Glossary of Insurance Terms - naic.org

A car insurance guide to help you choose insurance that keeps your finances safe. There are infinite combinations of items that make up a policy. ... Long Term Care Insurance Home Insurance Auto ...

A Beginner's Guide to Car Insurance - Investopedia

Dictionary of Insurance Terms -C- • Cancellation: The discontinuance of an insurance policy before its normal expiration date, either by the insured or the company. • Captive Insurance Company: A company owned solely or in large part by one or more non- insurance entities for the primary purpose of providing insurance

Insurance Terminology - North American Training Group

Auto Insurance Terminology Guide Insurance Bureau of Canada is the national industry association representing Canada's private home, car and business insurers. Its member companies represent 90% of the property and casualty (P&C) insurance market in Canada. Welcome to Insurance Bureau

Auto Insurance Terminology Guide - hccfor.org

Auto Insurance Terms Explained: A Helpful Guide November 8, 2011 When it comes to shopping for auto insurance or dealing with a claim, there are a lot of terms used that may leave you feeling a little confused and overwhelmed.

Auto Insurance Terms Explained - InsuranceHotline.com

Glossary of Common Auto Insurance Terms. NOTICE: This document is for informational purposes only and is not intended to alter or replace the insurance policy. Additionally, this informational sheet is not intended to fully set out your rights and obligations or the rights and obligations of the insurance company.

Glossary of Common Auto Insurance Terms - HelpInsure

The payment required for an insurance policy to remain in force. Auto insurance premiums are quoted for either 6 month or annual policy periods. Property Damage Liability Coverage Part of a standard auto insurance policy that covers you, up to the policy limit, for losses that result when you damage or destroy someone else's personal property.

Auto Insurance Term Glossary from Insurance.com

To gain insight into your company's insurance policy, it's helpful to have a grasp of basic business insurance terms. Independent agents in the Trusted Choice® network believe that knowledge is power, and they are dedicated to not only providing consumers with competitive rates and

coverage, but education and answers as well.. Business terminology shouldn't be reserved for insurance agents.

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