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AS3 Accounting equation LO3 Managing resources AS4 Ledger for perpetual inventory system QUESTION 3: 80 marks; 50 minutes The topic of the question is: The learning outcomes covered are: Salaries, budgets and ethics LO2 Managerial accounting AS1 Financial and managerial accounting AS3 Budget concepts LO3 Managing resources

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Accounting equation and concepts 1.1 Analyse the following transactions using the table below by showing Account debited, Account credited and the effect on the accounting equation ($A = O + L$). Assume that the bank balance is favourable for all transactions. Use the example to guide you. Example: Paid the telephone account by cheque no.147, R700 NO.

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