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LO3 Managerial accounting Company Concepts, Financial Statements, Ratios and Audit Reports AS5 Professional bodies QUESTION 5: 80 marks; 50 minutes Topic of the question: Learning outcomes covered: LO1 Financial accounting AS5 Final accounts, financial statements and analysis and interpretation of financial statements LO3 Managerial accounting

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PARTNERSHIPS (105 marks ; 63 minutes) ...

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Jan does not understand why the unit cost of production has increased when neither his fixed costs nor the variable costs have increased. Explain why this is so.

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