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always use the equity method to account for an investment if: A. It has the ability to exercise  
significant influence over the operating policies of the investee. B. It owns 30% of another  
company's stock. C.

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**Advanced Accounting: Chapter 3**

11 The remaining 15 percent interest in the investee is accounted for under the fair value/cost  
method, and the investment account balance immediately after the sale becomes the new cost  
basis. 12 Yes. When an investee has preferred stock in its capital structure, the investor has to  
allocate the investee's

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