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8 ACCOUNTING (NOVEMBER 2013) QUESTION 3 CASH BUDGETS (40 marks; 24 minutes) 3.1 Calculate the percentage of goods sold on credit during February 2013. 4 Percentage: 63 000 3.2 Cash expected from debtors during March 2013: MONTHS CREDIT SALES WORKINGS MARCH 2013 January 75 200 X 15% 11 280 February 50 400 X 30% 15 120

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