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12 860 Profit on sale of asset 12 500 Provision for bad debts adjustment (3 450 – 3 090) 360 Gross operating profit 3 3 132 670 Operating expenses (2 293 750) Sundry expenses 31 000 Bank charges 6 000 Audit fees 45 000

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1.2.2 Division of duties plays an important part in preventing this problem. Explain how Jakob should implement this in the business with regard to stock.

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appointed as the new credit controller on 1 March 2009. REQUIRED: 1.1 How can the preparation of a Debtors' Collection Schedule and Debtors' Age Analysis assist Howie and Daisy in controlling debtors? (4) 1.2 Refer to Information 2 below. Calculate the expected monthly collection of credit sales for March 2010 for

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ACCOUNTING FEBRUARY/MARCH 2009 MEMORANDUM NATIONAL SENIOR CERTIFICATE GRADE 12 . Accounting 2 DoE/Feb. – March 2009 NSC – Memorandum QUESTION 1 1.1 BANK RECONCILIATION 1.1.1 Why is it important for a business to prepare a monthly ... Accounting 11 DoE/Feb. – March 2009 NSC – Memorandum 4.3 Calculate the unit cost of production of ...

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Memorandum ... 2014 but dated 25 March 2014 does not appear in the Bank Reconciliation
Statement. Any ONE reason: ... Accounting 6 June 2014 Common Test NSC – Memorandum

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