

## *Accounting Chapter 9 Study Guide*

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Merchandise Goods that a business purchases in order to sell Merchandising Business A business that purchases and resells goods Retail Merchandising Business A merchandising business that sells to those who use or consume goods Wholesale Merchandising Business A business that buys and resells merchandise primarily to other merchandising businesses Corporation An organization with the legal [...]

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Accounting 1- Chapter 9 Study Guide n 1 1 / 1 point A company uses the percent of sales method to determine its bad debts expense. At the end of the current year, the company's unadjusted trial balance reported the following selected amounts: All sales are made on credit. Based on past experience, the company estimates 0.6% of credit sales to be uncollectible.

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### **ACCT& 201 - Exam 4 Chapters 7, 8, and 9**

\ Accounting Chapter 9 Study Guide. Accounting Chapter 9 Study Guide. True or False: Unlike a proprietorship, a corporation exists independent of its owners. True. True or False: A corporation can incur liabilities but cannot own property. False.

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Accounting I Chapter 9 JOURNALIZING PURCHASES AND CASH PAYMENTS Assign Students to Read Ch. 9 and complete the terms p. 234 (Students may hand-write them on handout or do on word processor)

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Chapter 9—Receivables CHAPTER OVERVIEW In Chapter 8 you learned about the importance of internal control, with the specific application of internal control procedures to cash and other highly liquid current assets. Chapter 9 extends the discussion to include other current assets, specifically receivables—both accounts and notes.

### **Chapter 9—Receivables - O.P.M.T. BCIT**

9-1 CHAPTER 9 Accounting for Receivables ASSIGNMENT CLASSIFICATION TABLE Study Objectives Questions Brief Exercises Exercises A Problems B Problems 1. Identify the different types of receivables. 1, 2 1 2. Explain how companies recognize accounts receivable. 3 2 1, 2, 14 1A, 3A, 4A, 6A, 7A 1B, 3B, 4B, 6B, 7B 3. Distinguish between the methods ...

### **CHAPTER 9**

Review Summary. 1. A . budget. is a planning device that enables companies to set goals and to measure results against those goals. It is a chart of the course of operations that forecasts costs and profits and that aids managers in controlling costs and analyzing company strengths and weaknesses.

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Name Perfect Your Score Score Identifying Accounting Terms 19 Pts. Analyzing Accounting Concepts and Practices 27 Pts. Analyzing Transactions Recorded in Special Journals 24 Pts. Total 70 Pts. Study Guide 9 Part One—Identifying Accounting Terms Directions: Select the one term in Column I that best fits each definition in Column II.

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9.0 - Chapter Introduction ... responsibility to define costs within their own accounting systems. At the same time, the Government prescribes guidelines for use by contractors in making their decisions and for use by you in reviewing the appropriateness of their decisions. Three sources of guidance are particularly

### **Chapter: 1 - 2 - 3 - 4 - 5 - 6 - 7 - 8 - 9 - 10 - 11 - 12**

The purpose of this self study guide The purpose of this guide is to assist teachers and learners in Grade 10 - 12 to manage and provide a detailed study of the Accounting processes. The self-study guide deals with the following topics: 1. Accounting Equation and Analysis of transactions 2. Bank Reconciliation 3. Control Accounts 4.

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