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CLEP Business Law Exam Answer Key. The correct answer is E. In order to be valid in a contract, consideration has to be a legal obligation rather than a moral obligation. In other words, consideration must constitute something that one party has to do rather than something that it ought to do.

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Study Guide 2 Answer Key - Business Law I Study Guide 2... (Recall the phrase "MY LEGS")
Contracts in contemplation of marriage Contracts that cannot be completed within one year
Contracts for the sale of land Contracts by executors to pay debts of an estate Contracts for the sale of goods of \$500.00 or more Contracts to act as a surety 13)...

Study Guide 2 Answer Key - Business Law I Study Guide 2 ...

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Foundations of Law and the Role of Ethics in Business KEY POINTS IN THE CHAPTER • Law is a legally enforceable set of rules established by a government to regulate the conduct of people in a society. • Sources of law in the United States include constitutions, statutes, case law (court decisions), and administrative regulations.

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This business was a child care center and the lawsuit is for... Asked 8/15/18, 4:30 pm in United States Florida Business Law. 1 answer. A publication has - in addition to its usual work - published a seasonal product for more than 10 years. Employees have been paid extra ...

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Business Law Ch. 1-3 State of being Legally responsible for something. ... Doc that establishes the law on a particular issue.... Books and articles that summarize and clarify the primary sour... Law enforceable rules governing relationships among people and the... Liability State of being Legally responsible for something. ...

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Chapter 1 True/False: 1. T 2. F 3. F 4. T 5.

Essentials of Business Law - Answers 1 Chapter 1 True ...

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When an administrative agency enacts a regulation, notice of the regulation is given to all interested parties by publishing the regulation in. 2. If a case is termed a bench trial, this means that which of the following decides that outcome of the case.

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