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Revision answers 1 i) Finance needed to buy or rent premises and equipment. ii) Finance needed to pay for inventories until these are sold and cash received from customers. 2 Internal finance is obtained from the business's own resources or assets, such as ...

21 Business finance: needs and sources - Mr. Brackrog

IGCSE Business Studies: Questions and Answers 3 Chapter 1.3 Factors of Production Questions a.
For each of the following businesses identify the factors of production used in the production process, state whether the business is capital-intensive or labour-intensive and explain your answer: i. A café serving coffee, tea and snacks ii.

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Revision answers 1 i) To help them calculate the profits or losses of the business. ii) To help make decisions such as closing a factory or division of the business or expanding the business. Other answers possible 2 i) Shareholders: could dividends be increased? ii) Bank: is the company solvent and liquid?

Answers to activities - Mr. Brackrog

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