

Accounting Journal Entries Questions Answers

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Accounting Journal Entries Questions Answers

Journal Entry Question and Answer. by Aekeshra (Delhi, India) India Gate, Delhi ... Find more exercises like this on the Full Accounting Questions and Answers page. Comments for Journal Entry Question and Answer. ... You can also combine the 2 journal entries above into 1 complex entry: Dr Cash 5,000

Journal Entry Question and Answer - accounting-basics-for ...

Accounting Questions and Answers. Menu. Home; Accounting Questions; Accounting Journal Entries; Financial Ratios; More Topics; Accounting Journal Entries. accta December 5, 2015 November 30, 2018 Financial Accounting Review. Post navigation. Previous. Next . Journal. Accounting journal is the recording of transactions in order of occurrence.

Accounting Journal Entries - Accounting Questions and Answers

When an accountant records journal entries for a business, he records these entries as debits and credits, and they must balance. Here are a couple of practice questions to help you hone your journal entry — and balancing — skills. Practice questions What is the journal entry to record a collection of \$2,000 of outstanding [...]

Accounting Journal Entries — Practice Questions - dummies

Problems and Solutions based on and for understanding Journal and related aspects in financial accounting.

Journal - Problems and Solutions - Future Accountant

Use the following information to answer the Questions 37. The following totals for the month of April were taken from the payroll register of Magnum Company. Salaries \$12,000 FICA taxes withheld 550 Income taxes withheld 2,500 Medical insurance deductions 450 Federal Unemployment Taxes 32 State Unemployment Taxes 216 The journal entry to record the monthly payroll on April 30 would include a a ...

Payroll Journal Entries?! Accounting Help!!!? | Yahoo Answers

Question 1, what did you spend the \$100 on? In order to record a transaction, you need the answer to Question 1 as well. A better description would be: Example 2: Wrote a check for \$100 for computer repairs. Example 2 has answered Questions 1, 2 and 3 but not Question 4. In accounting, dates are very important,

Double Entry Accounting Workbook - Accounting Unplugged

Get help with preparing journal entries by exploring questions answered by licensed accountants or CPAs. Answers cover auditing, bookkeeping, financial reporting, journal entries, and more. Journal Entry Questions Answered By Accounting Professionals | BIDaWIZ

Journal Entry Questions Answered By Accounting ...

Journal Entries Interview Questions & Answers - Learning Mode. The literal meaning of the journal is a record of day-to-day financial transactions. A journal entry, in accounting, is a logging of transaction into accounting journal items. The journal entry can consist of several recordings, each of which is either a debit or a credit.

Journal Entries Interview Questions and Answers - Learning ...

Accounting equation shows that the total assets should be equal to the total liabilities and stockholders' equity. The left side of accounting equation represents the resources of an entity. The right side of accounting equation shows who has claims to the resources.

Accounting Equation - Accounting Questions and Answers

All accounting transactions are recorded through journal entries that show account names, amounts, and whether those accounts are recorded in debit or credit side of accounts. Double-Entry Recording of Accounting Transactions To record transactions, accounting system uses double-entry

accounting.

Accounting Journal Entries

Top 20 Accounting Interview Questions and Answers – If you are recent graduate, accounting interview questions are based on two main structures – personal questions and technical questions. Accounting is such a vast topic that there are so many technical questions that can be asked.

Top 20 Accounting Interview Questions and Answers

Best Answer: What are the proper explanation for these journal entries? These are all examples of end of the period adjusting entries. (Accrued Expense) Utilities expense Utilities Payable Utilities expense incurred but not yet paid. (Accrued Income) Accounts Receivable Decorating Revenues Decorating ...

Accounting Journal Entries? | Yahoo Answers

Explain what journal entry pass in case of vat refundable and in case of vat payable? What is meant by spin-off? ... 26 Accounting General Questions and Answers: 1:: ... journal voucher is the voucher in which all the adjustment related entries and non cash non bank transactions are entered in journal eg-dep, some of them book the bills in ...

26 Accounting General Interview Questions and Answers

I have a list of dates and purchases/credits and need to create a general accounting journal, I don't even know where to start! Prepare general journal entries for the following transactions of a new business called Pose for Pics. Aug. 1 Hashim Paris, the owner, invested \$7,500 cash and \$32,500 of photography equipment in the business.

Does anyone know how to prepare general journal entries ...

For multiple-choice and true/false questions, simply press or click on what you think is the correct answer. For fill-in-the-blank questions press or click on the blank space provided. If you have difficulty answering the following questions, learn more about this topic by reading our Debits and Credits (Explanation).

Debits and Credits Quiz and Test | AccountingCoach

Journal Entries and Ledger Question and Answer. Q: Mr Robert commenced business on 1st January, 2011 with a capital of \$100,000 in cash. On the same date he opened the bank account in ADCB and deposited \$20,000.

Journal Entries and Ledger Question and Answer

Accounting question - PPE - Non-Monetary Exchange Journal Entries? ... The transaction has commercial substance. I need to prepare the journal entries to record the exchange. Since the only value known is \$19,000 (as the equipment was fully depreciated) and no value is available for the trucks, I am inclined to record: ... Answer Questions.

Accounting question - PPE - Non-Monetary Exchange Journal ...

Journal Basic Accounting 76 5 JOURNAL ... INTEXT QUESTIONS 5.1 I. What is journal? Write in your own words. ... The journal entries that you have learnt so far are simple and affect two accounts only . There can be entries that affect more than two accounts; such entries are called compound or combined entries.

JOURNAL - National Institute of Open Schooling

Accounting Journal Entries HELP!? Answer Questions. Who is the best quality wholesale t shirts suppliers ? Accounting help? How much is a Dzire Guitar worth? The model is DZ-39CN? Paid off my car with a cashiers ck they sent me title they where so long depositing the that the issue bank stopped payment at ? who?

What are the proper accounting journal entries? | Yahoo ...

I am having trouble on how to do the bank reconciliations. Please, ANY help would be greatly appreciated. Western Flyers received its bank statement for the month of July with an ending balance of \$11,065.00. Western Flyers determined that check #598 for \$125.00 and check #601 for \$375.00 were both outstanding. Also, a \$7,500.00 deposit for July 30th was in transit as of the end of the month.

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