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15) The main factor that explains the difference between accounting cost and economic cost is 16) Economies of scale is indicated by 17) Which of the following distinctions helps to explain the difference between relevant and irrelevant cost? A) accounting cost vs. direct cost B) historical cost vs. replacement cost C) sunk cost vs. fixed cost D) variable cost vs. incremental cost Answer: B 18

...

Which of the following is a relevant cost A replacement ...

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