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12th Grade Standards (Economics) Economics In addition to studying government in grade twelve, students will also master fundamental economic concepts, applying the tools (graphs, statistics, equations) from other-subject areas to the understanding of operations and institutions of economic systems.

Social Studies / 12th Grade (Economics)

ECONOMICS GRADE 12 SESSION 1. 2 (TEACHER NOTES) QUESTION 4: 6 minutes (Taken from DOE Nov 2010) Study the cartoon below and answer the questions that follow. 4.1 Describe the message in the cartoon above. (2) 4.2 Name ONE instrument of the fiscal policy to combat inflation. (2) 4.3 What is the inflation target in South Africa? (2)

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