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Term 3 Topic 1 Financial statements of a sole trader Balance sheet of Rumo Traders on 31 December 2005 Note R R ASSETS NON-CURRENT ASSETS Fixed assets / Tangible assets 3 Financial assets Fixed deposits (maturation period longer than 12 months) CURRENT ASSETS Inventories 4 Trade and other debtors 5 Cash and cash equivalents 6 TOTAL ASSETS EQUITY AND LIABILITIES Owner's equity 7 NON-CURRENT ...

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