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Chapter 15: Financial Reporting and Concepts ...

Chapter 14 Planning- process of setting goals and making plans to achieve them Control- process of monitoring planning decisions and evaluating an organizations activities and employees 206-207

Institute of Management Accountants- association for management accountants, has issued a code of ethics to help accountants involved in solving ethical dilemmas Fixed Cost- does not change with changes ...

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A record summarizing all the information pertaining to a single item in the accounting equation. A. Capital. B. Account. C. Balance sheet. 13. The name given to an account. A. Account title. B. Capital. C. Accounting. 14. The amount in an account. A ...

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A B; Payroll: A list of the employees and the payments due to each employee for a specific pay period: Pay Period: The amount of time over which an employee is paid

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Chapter 1 introduces the study of accounting. Accounting is defined as a set of concepts and techniques that are used to measure and report financial information about an economic entity. Accounting consists of both external reporting issues known as "financial accounting," and internal reporting issues related to "managerial accounting."

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