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Sample Test Chapter 3—Consolidated Statements: Subsequent to Acquisition
MULTIPLE CHOICE
Scenario 3-1 Pedro purchased 100% of the common stock of the Sanburn Company on January 1, 20X1, for \$500,000. On that date, the stockholders' equity of Sanburn Company was

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B. Building at \$162,000 and no accumulated depreciation.
C. Building at \$200,000 and accumulated depreciation of \$24,000.
D. Building at \$180,000 and accumulated depreciation of \$18,000.

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