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Use Figures 1.1 and 1.2 to answer Questions 1 and 2. Fill in the answer blanks, or underline the correct answer in parentheses. 1. If the economy represented by Figure 1.1 is presently producing 12 units of Good B and zero units of Good A: (A) The opportunity cost of increasing production of Good A from zero units to one unit is the

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AP Microeconomics: Exam Study Guide Format: 60 MC questions worth 66.67% of total. 70 minutes to answer 20 questions are definitional Example: The unemployment rate measures the percentage of (A) people in the labor force who do not have jobs (B) people in the labor force who have a part-time job but are looking for a full-time job

AP Microeconomics: Exam Study Guide Format: Example

This book is designed to help advanced placement students better understand microeconomic concepts through various activities. The book contains 5 units with 73 activities, sample multiple-choice questions, sample short essay questions, and sample long essay questions. The units are entitled: (1)

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