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A Level Economics Question For

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ECONOMICS PAST PAPER QUESTIONS WITH ANSWERS. Q1) Discuss whether inflation is necessarily harmful. (12) ANS 1:- Inflation is usually defined as a situation in which there is a persistent increase in the general price level. During inflation, cost of living rises, and hence, the purchasing power or the value of money falls.

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(Original post by azizadi1998) This is a bit confusing question, there is a movement along AD if the price level Shifts due to non AD factors. Therefore if the increase in oil process leading to a reduction in SRAS which would lead to an increase in price level, hence leading to a movement ALONG AD curve.

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ECONOMICS Unit 2 The National Economy Monday 23 May 2016 Morning Time allowed: 1 hour 15 minutes Materials For this paper you must have: I an objective test answer sheet I a black ball-point pen I an AQA 8-page answer book. I You may use a calculator. Time allowed I 1 hour 15 minutes Section A (ECON2/1) I Answer all questions on your objective test answer sheet.

A-level Economics Question paper Unit 02 - The National ...

1. What is the CPI? The Consumer Price Index (CPI) is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services.

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A-level Economics Question paper Unit 04 - The National ...

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Answer all questions in this section. Only one answer per question is allowed. For each answer completely fill in the circle alongside the appropriate answer. If you want to change your answer you must cross out your original answer as shown. If you wish to return to an answer previously crossed out, ring the answer you now wish to select as shown.

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