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always use the equity method to account for an investment if: A. It has the ability to exercise
significant influence over the operating policies of the investee. B. It owns 30% of another
company's stock. C.

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individually. If you work in a group, include the names of all group members on your submission.
Your assignment is due no later than 11:59 pm, CDT, Sunday, June 4. Late submissions will not be
accepted.

Advanced Accounting: Chapter 3

11 The remaining 15 percent interest in the investee is accounted for under the fair value/cost
method, and the investment account balance immediately after the sale becomes the new cost
basis. 12 Yes. When an investee has preferred stock in its capital structure, the investor has to
allocate the investee's

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