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(b) An accounting time period of one year in length is referred to as a fiscal year. A fiscal year that extends from January 1 to December 31 is referred to as a calendar year. Accounting periods of less than one year are called interim periods. 2. The two generally accepted accounting principles that relate to adjusting the accounts are:

### **CHAPTER 3**

Describe the accounting for long-term notes payable. 11 6 10, 11 3A 3B \*5. Contrast the accounting for operating and capital ... Study Objectives and End-of-Chapter Exercises and Problems Study Objective Knowledge Comprehension Application ... Questions Chapter 15 (Continued) \*18.

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chapter 2 learning objectives 1. describe how accounts, debits, and credits are used to record business transactions. 2. indicate how a journal is used in the recording process. 3. explain how a ledger and posting help in the recording process. 4. prepare a trial balance. accounting principles 12th edition weygandt solutions manual

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CHAPTER 9 Accounting for Receivables ASSIGNMENT CLASSIFICATION TABLE Study Objectives Questions Brief Exercises Exercises A Problems B Problems 1. Identify the different types of receivables. 1, 2 1 2. Explain how companies recognize accounts receivable. 3 2 1, 2, 14 1A, 3A, 4A, 6A, 7A 1B, 3B, 4B, 6B, 7B 3. Distinguish between the methods and ...

### **CHAPTER 9**

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