

Bhutan Postal Corporation Limited

Supply and installation of passenger elevator in new building in Gelephu

Firm: M/s. S.L. Lubricants

PAYMENT STATEMENT (Final Bill)

Sl.No.	Description	Final Bill	Remarks
1	Bid price	2,900,000.00	A
2	First payment	2,030,000.00	B
3	Balance amount	870,000.00	C=A-B
4	Material under specifications	125,146.43	D
6	Adjusted balance amount	744,853.57	E=C-D
	Deductions		
7	TDS @ 2%	14,897.07	2% of E
8	Retention @ 10%	74,485.36	10% of E
9	Sub total of deductions B	89,382.43	F
10	Net amount payable (A-B)	<b>655,471.14</b>	G=E-F

Net payable is Nu. Six hundred fifty five thousand four hundred seventy one and chh.  
Fourteen only

  
(Karma Dorji)  
Project Engineer

Engineer  
Bhutan Postal Corporation Limited  
Thimphu : Bhutan