





brebnerprint

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Printing Agreement Amendment 2024





This Amendment ("Amendment") is made as of [27/06/2024], by and between **Bhutan Postal Corporation Limited** (BPCL), a company incorporated under The Companies Act of Bhutan, 2016 with its Head Office located in Thimphu (hereinafter referred as "BPCL") and **Brebner Print**, a Division of BlueStar Group, having its office address at 68 Taradale Road, Napier 4110, New Zealand (hereinafter referred as "BP")

WHEREAS, BPCL and Brebner Print (collectively referred to as "the Parties") entered into a Contract Agreement dated August 23, 2022 ("Original Agreement") for the printing and supply of Bhutan Philatelic stamps;

WHEREAS, PART II (CONTRACT CLAUSES), Clause 2 (Supply and Services) of the Original Agreement dated August 23, 2022 states that BPCL hereby grants and hereby accepts the contract for printing and supply of the Product at the price stated in Appendix B hereto for a period of twenty-four (24) months effective from August 23rd August 2022. Brebner Print has the option to renew this Agreement for a further period of one (1) year on the approval of BPCL.

WHEREAS, Brebner Print has requested an extension of the Agreement for an additional one-year period with an official letter dated 4th June, 2024 (Letter attached) and BPCL has approved this request

NOW, THEREFORE, the Parties agree as follows:

1. Extension of Term:

The term of the Original Agreement is hereby extended for an additional one-year period, commencing on August 23, 2024, and ending on August 23, 2025.

2. Continuation of Terms and Conditions:

All other terms and conditions of the Original Agreement including the rates shall remain unchanged and in full force and effect during the extended period.

3. Effective Date:

This Amendment shall become effective starting August 23, 2024.

4. Electronic Signatures:

The parties agree that this Agreement may be executed electronically. Electronic signatures shall be considered as legally binding and enforceable as original signatures. The parties consent to electronic signature and record-keeping.

IN WITNESS WHEREOF, the Parties hereto have executed this Amendment as of the day and year first above written.

1. For Bhutan Postal Corporation Limited



Name: Mr. Karma Nidup

Designation: Chief Executive Officer

Email Address: karma.nidup@bhutanpost.bt

Date: 27/06/2024

MANAGING DIRECTORICEO Bhutan Postal Corporation Ltd. G.P.O. Thimphu BHUTAN

2. For Brebner Print



Name: Mr. Ricky Howes

Designation: General Manager

Email Address: ricky.howes@brebnerprint.co.nz

Date: 27/06/2024

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Witnesses:

1. For Bhutan Postal Corporation Limited

2. For Brebner Print

Name: Ms. Nima Zangmo

Designation: Head Philately Division

Email Address:nima.zangmo@bhutanpost.bt

Date: 27/06/2024

Name: Mr. Matt Tobin

Designation: Stamp Product Manager

Email Address: matt.tobin@brebnerprint.co.nz

Date: 27/06/2024

3

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4th June 2024

Nima Zangmo Bhutan Post Chang Lam III Thimphu 11001

Dear Nima,

I am writing to officially request a contract extension to renew the current agreement between Bhutan Post and Brebner Print a Division of BlueStar Group (New Zealand) Ltd, for a further 12 months as per the existing terms and conditions.

I look forward to your reply.

Yours Faithfully

R Hones

Ricky Howes General Manager DDI +64 6 974 3658 M +64 21 420 345 68 Taradale Road, Onekawa, Napier