



འབྲུག་རྒྱལ་ཁོངས་གཞི་རིག་སློབ་ཐོན་སྡེ།  
དགེ་ལུ་ཚོང་རིག་མཐོ་རིམ་སློབ་ཁྱེ།

Gedu College of Business Studies  
Gedu: Chukha



## RENTAL AGREEMENT

(For Commercial Units)

This Rental Agreement is executed on (date/month/year) **18<sup>th</sup> June 2024** between **Mr./Ms Singye Rinzin** holding Citizen ID No: **10715000854** Gewog: **Tsamang** Dzongkhag: **Mongar** House No: **JA-16-132** Thram No: **64**. Herein after referred to as the **"Tenant"**

AND

Estate Manager, Gedu College of Business Studies (GCBS) herein after referred to as the **"Owner"**

As per the approval of the **143<sup>rd</sup> CMC**, (date/month/year) **3<sup>rd</sup> June 2024**, it is hereby mutually agreed by and between the parties;

1. That the owner hereby grants and confers Unit/ Flat No/Quarter No..... in favour of the aforesaid tenant on rent and on such terms and condition stated below.
2. That the period of tenancy for the rental unit shall be for a period of **Two (2) Years**, commencing from **1<sup>st</sup> July 2024** to **30<sup>th</sup> June 2026**.
3. That the rent for the said unit/premises is agreed to be paid every month at Nu. **1434/-** per month.
4. The rental unit is rented for the purpose of:

**(Please cross the appropriate box)**

- a) Residence ( )
- b) Shop ( )
- c) Office (✓)
- d) Saloon ( )
- e) Restaurant ( )
- f) Canteen ( )

Telephone: President: +975-5-282297, Facsimile: 05-282298 General Office : 05-282286, Dean(Academic Affairs) : 05-282289, Dean(Student Affairs): 05-282292, Dean(Research & Industrial Linkages): 05-282425, Adm/HR Section : 05-282511, Finance Section: 05-282291, Library : 05-282212, Record Office : 05-282270, ICT Section: 05-282361, College Guest House: 05-282220 College Main Gate: 05-282288



འབྲུག་རྒྱལ་ཁོངས་གཞི་རིག་སློབ་ཐོན་སྡེ།  
དགེ་ལུ་ཚེང་རིག་མཛེས་སློབ་ཐོན་སྡེ།

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Please specify if it is other commercial activity Bhutan Postal Corporation Ltd

5. That the rent as payable every month shall be paid by the tenant to the owner within a period as specified in the GCBS housing policy, 2018 failing which the owner shall charge and the tenant shall pay an **interest 24% per annum on the unpaid amount of the rent (Simple interest)**
6. That the rent shall be increase by 2% after every two years and it is subjected to change as per the Notification from MOF and GCBS Housing Policy.
7. That the tenant hereby assures that he/she and his/her family members shall use the unit/flat/quarter only for the purpose for which it was granted.
8. That the tenant shall not make any structural additions and alterations to the unit/flat/quarter without prior written consent of the Owner.
9. The tenant shall not sublet the rental unit.
10. That the tenant shall hand over the rental unit as per the entry and exit condition report in good and clean condition as taken over. The tenant shall be liable for damages caused to the rental unit or the premises other than normal wear and tear.
11. After assessment of the rental unit as per the entry and exit condition report, the owner has the right to deduct the costs for repairing the damages caused to the rental unit.
12. That in consideration of the tenant paying the rent, the owner does hereby grant and confer this tenancy in favor of the tenant in respect of the premises TO HAVE AND HOLD the same as a tenant hereof, during the tenancy period.
13. IN WITNESS WHEREOF the parties have signed here under  
(date/month/year) 18/6/24





འབྲུག་རྒྱལ་ཁོར་ལུགས་སློབ་ཆུང་།  
དགེ་འདུ་ཚོང་རིག་མཐོ་རིམ་སློབ་ཁྱེད།

## Gedu College of Business Studies Gedu: Chukha



### OWNER

( Sign on the Legal Stamp)

  
  
**Manager**  
**Gedu College of Business Studies**  
**Gedu: Chukha : Bhutan**

Tel No: **05-282282**

Mobile No: **17478226/77940128**

Email Address: **sonamgyeltshen.gcbs.@rub.edu.bt**

### TENANT

( Sign on the legal Stamp)

  
  
**Postmaster**  
**Bhutan Post**  
**Gedu - 21007**

Tel No: **05-282375**

Mobile No. **17633299**

Email address: **gedu@bhutanpost.bt**

### Witnesses

(For the Owner)

Name: **Bal Bdr Rasaily**

Citizen Id. No. **11803000414**

Address: **GCBS, HR/Adm officer**

Mobile No: **17404170**

(For the Tenant)

Name: **Ganish Bdr Mongar**

Citizen Id. No. **10205002573**

Address: **Bhutan Post ( Postal Assistant)**

Mobile No: **17645777**