

Income Tax Worksheet for the Period April 2016 - October 2016

Flytxt Mobile Solutions Private Limited

Employee Name: Yaswanthkumar Reddy

Employee Code: FMS 154

| Description | Gross | Exempt | Taxable | Deduction Under Chapter VI-A | | | Tax Calculation | |
|----------------------------------|---------------|--------------|---------------|--|----------|----------|--|-----------|
| | | | | Description | Declared | Eligible | | |
| Basic | 133038 | | 133038 | A) Section 80C, 80CCC, 80CCD | | | Professional Tax | 1250.00 |
| Full And Final Payment | 15184 | | 15184 | | | | Under Chapter VI-A | 12065.00 |
| Gratuity - Employer Contribution | 61640 | 61640 | | a) U/s 80C | | | Any Other Income | 0.00 |
| HRA | 53218 | | 53218 | (1) PF | 12065 | 12065 | Agricultural Income | 0.00 |
| Medical Expense Reimbursement | 7782 | | 7782 | b) U/s 80CCC | | | Perquisite Value | 0.00 |
| PLI | 57887 | | 57887 | c) U/s 80CCD | | | Taxable Income | 393750.00 |
| Special Pay | 139955 | | 139955 | d) U/s 80CCD(1b) | | | Total Tax | 14375.00 |
| Transport Allowance | 9961 | 9961 | | B) Other sections (e.g. 80E, 80G etc.) | | | Relief U/s 87A if taxable income < 5 Lac | 5000.00 |
| Total | 478665 | 71601 | 407064 | (1) Section 80CCD(2) | | | Surcharge | 0.00 |
| HRA Calculation | | | | (2) Section 80CCF | | | Educational Cess | 282.00 |
| Rent Paid | | | 0.00 | (3) Section 80CCG | | | Tax Due | 9660.00 |
| From | | | 01/04/2016 | (4) Section 80D | | | Rebate (Section 89, 90) | 0.00 |
| To | | | 07/10/2016 | (5) Section 80DD | | | Net Tax | 9660.00 |
| 1. Actual HRA | | | 53218.00 | (6) Section 80DDB | | | Tax Deducted (Previous Employer) | 0.00 |
| 2. 40% or 50% of Basic | | | 53215.20 | (7) Section 80E | | | Tax Deducted Till Date | 20776.00 |
| 3. Rent > 10% Basic | | | 0.00 | (8) Section 80U | | | Tax Deduction for future months | -11119.00 |
| Least of above is exempt | | | 0.00 | Interest on Housing Loan | | | Remaining Tax / Remaining months | -2223.80 |
| Taxable HRA | | | 53218.00 | (1) Section 80G | | | Tax Deduction for this month | 0.00 |