Lilac - WaneloUsersIndia

PROBLEM Finding good products Bookmarking good products Showcasing their sense of design	SOLUTION Crowdsourced selection of products Save products to collections Share collections on Lilac and on social media sites like Facebook	UNIQUE VALUE PROPOSITION Find beautiful products chosen with care by the community HIGH-LEVEL CONCEPT Pinterest for shopping		UNFAIR ADVANTAGE Great product collection Community Customer engagement	CUSTOMER SEGMENTS Young females, 15-30
EXISTING ALTERNATIVES Browsing different sites and bookmarking in browser Price aggregator websites like Junglee, MySmartPrice	KEY METRICS Number of users visiting the home page Number of users signing up Number of users saving products Number of users clicking on Buy Now Number of users buying the product			CHANNELS Build an invite system in the product Encourage new users to share products on social media Facebook ads	EARLY ADOPTERS Users who are using Wanelo or Roposo
COST STRUCTURE 70,000 for MVC web and mobile app Hosting costs = 1200 per month = 7200 for 6 months Other costs = 10000 for data entry Approx. total Rs. 90,000			REVENUE STREAMS Affiliate commissions from retailers Average of Rs. 40 per sale 2250 product sales for breakeven		

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