Challenge 3: Implement an Account Class using Polymorphism

In this challenge, we'll implement an Account class along with two derived classes, Savings and Current.

WE'LL COVER THE FOLLOWING ^

- Problem Statement
 - Input
 - Output
 - Sample Input
 - Sample Output
- Coding Exercise

Problem Statement

Write a code that has:

- A parent class named Account.
 - o Inside it define:
 - a protected double member balance
 - public void Withdraw(double amount)
 - public void Deposit(double amount)
 - public printBalance()
- Then, there are two derived classes
 - Savings class
 - has a private member interestRate set to 0.8
 - Withdraw(double amount) deducts amount from balance with interestRate
 - Deposit(double amount) adds amount in balance with

interestRate

- printBalance() displays the balance in the account
- Current class
 - Withdraw(double amount) deducts amount from balance
 - Deposit(double amount) adds amount in balance
 - printBalance() displays the balance in the account

Input

- In the Savings class, balance is set to 50000 in the parametrized constructor
- In the Current class, balance is set to 50000 in the parametrized constructor

Output

Balance before withdrawing from the savings account Balance after withdrawing from the savings account

Balance before withdrawing from the current account Balance after withdrawing from the current account

Sample Input

```
// creating savings account object
Account SAccount = new Savings(50000);

SAccount.Deposit(1000);
SAccount.printBalance();

SAccount.Withdraw(3000);
SAccount.printBalance();

System.out.println();

// creating current account object
Account CAccount = new Current(50000);
CAccount.Deposit(1000);
CAccount.printBalance();

CAccount.Withdraw(3000);
CAccount.Withdraw(3000);
CAccount.Withdraw(3000);
CAccount.Withdraw(3000);
CAccount.Withdraw(3000);
```

CACCOUNT.printBalance();

Sample Output

```
Balance in your saving account: 51800.0
Balance in your saving account: 46400.0
Balance in your current account: 51000.0
Balance in your current account: 48000.0
```

Coding Exercise

First, take a close look and design a step-by-step algorithm before jumping to the implementation. This problem is designed for your practice, so initially try to solve it on your own. If you get stuck, you can always refer to the solution provided in the solution review. Good Luck!



The solution will be explained in the next lesson.