## Task:5

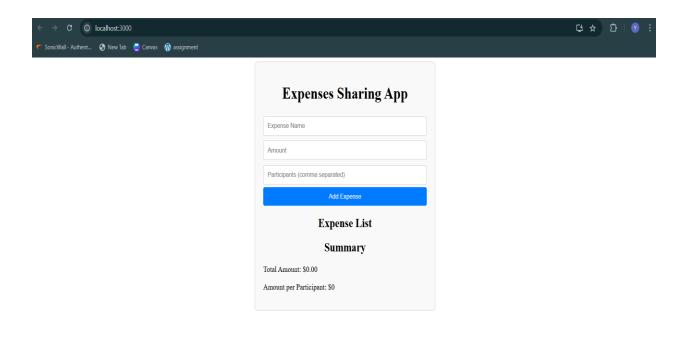
Task Name: Expense sharing app

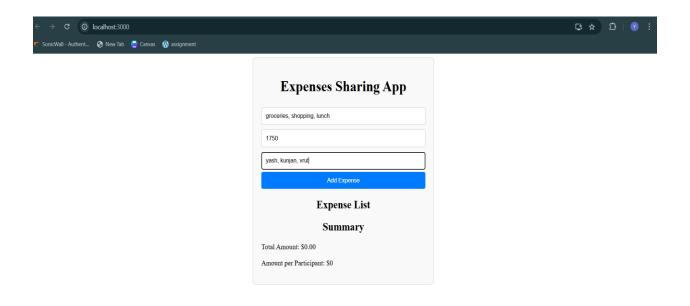
**Project Name: expenses-sharing-app** 

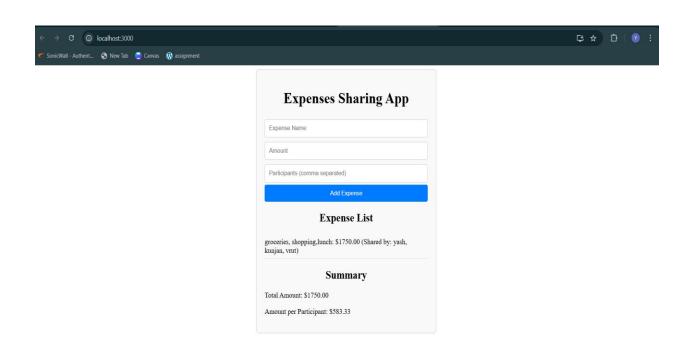
# 1. Task Description

The task involves creating an app that allows users to split and track shared expenses among a group of people. Users can add expenses, assign the amount each person owes, and track the total balance. The app should provide a clear breakdown of who owes whom, and allow users to settle balances. This app should store expense data and provide real-time updates when expenses are added or settled.

# 2. Task Output Screenshot







## 3. Widget/Algorithm Used In Task

- Form Inputs: For users to add details of an expense (e.g., description, amount, payer, participants).
- Expense List: A component to display all shared expenses.
- Balance Tracker: To show how much each person owes or is owed.
- Settlement Button: To mark expenses as settled and update balances.
- Real-time Update Feature: To update the balance dynamically after each transaction.

#### 4. Algorithm explanation

- **Expense Entry**: Users enter the details of the shared expense using input fields (description, amount, payer, participants).
- Expense Calculation: Once an expense is added, the app calculates the amount each participant owes by dividing the total amount equally or based on custom input for each person's share.
- **Expense Tracking**: Store the expense and the calculated amounts in a data structure (like an array of expense objects).
- **Balance Calculation**: Continuously update each user's balance (how much they owe or are owed) by iterating through the expense list.
- **Settle Balances**: When a user settles a balance, update the respective balances and mark the expense as settled.
- **User Interface**: Display the current status of expenses and balances in a user-friendly list or card format, with filters for viewing settled and pending expenses.

#### 5. How to start:

Install Node Module in frontend and backend folder: Go to terminal "npm install" How to Start: Go to terminal "npm run server" OR "npm start".