

J.D. Monster Bank

Systems Migration Project

Project Description:

J. D. Monster Bank, based out of San Francisco, California aims to develop a business process to enable secure and successful migration of banking data of acquired banks. Leveraging state of the art, their world-wide network, J.D. Monster targets to achieve the migration by creating virtual teams consisting of system analyst experts, programmers, database analysts and information technology assistants. To ensure the successful completion of the project, J.D. Monster CEO Mel Faesance has brought in a subject matter expert, I. Noitall to lend his expertise to the development group.

Preliminary Project Scope Statement:

After much deliberation, preliminary project scope contains the following points:

1. The project is expected to start on July 1, 2016 and will be completed by June 30, 2016.
2. The project aims to successfully migrate information of ten banks into the J.D. Monster Bank system within the first fiscal year and financial estimate per migration is \$350,000.
3. The project aims to identify and analyze requirements for devising a successful working model for virtual teams. This plan contains:
 - a. Analysis of required skills for virtual team members.
 - b. Training of team members to enable their seamless transition into the new working structure.
 - c. Establishment of collaboration between teams across various locations.
4. Proposing shift to cloud based technology system which shall minimize dependency on the existing main frame system.
5. Delivering a secure transition from old technology to the new one, and at the same time ensuring that this new technology is upholding integrity, security, and consistency.

6. The project should contain properly structured project schedule and should be accompanied with documents once completed.

Project Assumptions:

1. Virtual team members have the required expertise to perform the tasks.
2. Time estimated for one successful migration is enough.
3. Costs estimation done are accurate.
4. Individual departments will provide the required support.
5. Technical failures have proper back up plans.
6. Strategy for the virtual teams will work out with the team members.

Project Constraints:

1. Project should be worked out with financial constraint as not to exceed the estimated \$350,000 per migration.
2. A time constraint of completion of project within one fiscal year i.e., by June 30, 2016
3. Common technical standards and performance constraint to be achieved for seamless execution of the project.