

SAMPLE

Company's letter head

Date

LETTER OF AUTHORIZATION

Dear Sir/Madam

I, <Name of Managing Director/Chief Executive Officer/President> (NRIC No./FIN (if foreigner): _____), the Managing Director/Chief Executive Officer/President of <Company's name> ("the Company"), a company listed with the Singapore Exchange Limited, on behalf of the Company, hereby authorise <Name of Officer> (NRIC No./FIN (if foreigner): _____), to conduct <Name of Transaction> ("the Transaction") for and on behalf of the Company and to sign, initial, accept or execute all documents in connection with the Transaction.

I warrant that the authorisation provided in this letter can be relied upon by the Land Transport Authority, its officers and employees (collectively "LTA") to effect the Transaction and undertake, both personally and on behalf of the Company, to indemnify LTA from all liability for damages, losses or expenses including direct, indirect, special, punitive, economic or consequential losses and liabilities expenses, costs, losses or damage of whatever nature (including legal costs on a full indemnity basis) which may be brought against, suffered or incurred by LTA howsoever arising out of or in connection with this Transaction.

Yours sincerely

(Name and Signature)
Managing Director/Chief Executive Officer/President

Verified by (Name and Signature of Company's Secretary)