



Litepaper

# LITEPAPER OF KII BLOCKCHAIN

A blockchain ecosystem that provides a fast and scalable payment settlement network for the tokenization of real-world assets.

## ABSTRACT

Kii Global's Layer One Blockchain is a pioneering ecosystem for tokenization and payment settlement. **It is designed to operate in Latin America and emerging markets**, seamlessly integrating with prevailing payment infrastructures **to alleviate exorbitant costs and reduce barriers in economic transactions**.

Built on the Cosmos Tendermint BFT, its decentralized nature ensures ultra-fast transactions and minimal network fees. Its innovative design **caters to the daily demands of emerging economies**, considering existing wealth imbalances.

Thanks to Kii's Tendermint mechanism, the system boasts ultra-fast validators that produce blocks within seconds, enabling instant transaction times and a **network fee of less than one peso**.

## INTRODUCTION

Much has transpired since Satoshi's technical document announcing the arrival of Bitcoin in 2008, with Bitcoin becoming the digital gold standard and positioning itself as the world's reserve currency. In 2013, Ethereum established itself as a leader in layer1 infrastructure, initiating the growth cycle between web2 and web3 businesses. Since then, over 10,000 tokens have been publicly launched, each with its unique focus. The growth of each project shares a common theme in technology: Communication.

Despite the changes driving the adoption of this technology, **implementation gaps still disadvantage emerging economies**. In this scenario, Kii Global introduced its **Layer One Blockchain as the foundation of a pioneering ecosystem in payment**



**settlement and tokenization**, specifically designed for the challenges faced in Latin America.

Kii Global's product suite, including Kii Blockchain, a digital wallet (Kii Wallet), and a centralized exchange platform (KIIEX), provides institutional infrastructure and liquidity connecting global actors with local operators. Kii Blockchain is customizable and will support smart contracts written and implemented with Solidity.

The technical architecture of Tendermint, employed by Kii Global, offers a comprehensive set of advantages, making it the chosen consensus algorithm for high-risk applications, including those implemented by Kii Blockchain. This technology epitomizes speed, security, and sustainability, effectively setting a new industry standard for blockchain consensus mechanisms.

## THE MAJOR ISSUE IN LATAM: INACCESSIBILITY TO BLOCKCHAIN TECHNOLOGY

The Blockchain infrastructure connects users like never before, eliminating a centralized counterpart necessary to facilitate that connection. It proposes changes in the architecture that enable decentralization as the preferred means of communication. Although this shift has driven adoption by users globally, there are still gaps in technology that align with the specific cultural and market conditions of emerging economies.

In the developing countries of Latin America, users cannot embrace blockchain agreements where gas fees are more expensive than the product or service itself.

The current mechanisms for transferring value that link emerging economies to developed ones are excessively centralized, slow, and costly. It has been determined that this is the reason why emerging economies in the last 25 years have not truly "emerged." These value transfer networks have failed to enhance globalization and local trade efficiently, connecting significant economic counterparts to create



uniformity in how they communicate.

While economically a significant industry, emerging markets cannot thrive solely on remittances from users abroad. Their economies typically stem from local production, whether it be natural resources and raw materials, exports of goods, or imports of raw materials for the production of those goods. The need for a B2B settlement network based on products and commodities is clear, given that the B2B market is 10 times larger than the size of consumer remittances with higher average volumes and transactions. Faster fiat settlements, more secure currency solutions, and access to international credit conditions are just a few of the current weaknesses in the market.

## AN ACCESSIBLE SOLUTION FOR ALL

Undoubtedly, the current blockchain infrastructure addresses many significant issues within a value transfer settlement network. However, Kii Blockchain is designed to tackle current industry problems within its geographical focus.

Kii Blockchain is firmly committed to providing high-performance, interconnected, and ultra-secure blockchain solutions as an engine for economic development in emerging markets to enhance communication and globalization. At the core of our technological prowess is the Tendermint mechanism, a solution to the existing challenges in the economy, particularly in emerging economies and Latin America. However, more than just a blockchain, Kii Global has created an ecosystem of solutions that includes a centralized exchange streamlining institutional liquidity to a variety of low-cost fiat cash solutions and a robust DeFi mobile application offering a range of low-cost exchange and custody solutions.

## THE BEST CASH SETTLEMENTS IN LATAM

Major remittance and payment providers, tied to archaic banking systems like ACH and SWIFT, struggle with inefficiencies, delays, and inflated costs. Their modern counterparts, based on decentralized ledger technology, often falter in the "last mile," making their P2P solutions uneconomical.

Kii Global's ecosystem offers a much-improved entry and exit ramp compared to any other provider in Latin America. Typical entry and exit services have limits, delays, and,



overall, are not a reliable way to enter or exit cryptocurrencies. Kii Global can leverage local financial infrastructure because it has established relationships with local banks, making its services low-cost, reliable, and without significant delays. A standout feature of the exchange is its emphasis on the "last-mile delivery," addressing the importance of deep liquidity pairs against local fiat and the efficient verticalization of its entry and exit pathways for less than 1% of the cost.

## SCALABILITY OF GAS FEES FOR IBC-SENSITIVE USERS

There are scalability issues in the current blockchain infrastructure because the number of transactions processed per second is limited to the total processing power. For example, Ethereum 2.0 can barely process about 30 transactions per second; hence, it must rely on sharding and rollups to scale horizontally and maintain transaction flow at minimal costs. High gas fees on Ethereum (\$5 - \$20 USD nominal) have hindered widespread adoption among emerging markets. So far, most adoption has focused on more economical gas networks like Tron. However, these networks are becoming increasingly congested, and the need for a decentralized and more robust structured solution is evident.

Cosmos BFT Tendermint can process approximately 10,000 transactions per second and is pre-designed within the Inter-Blockchain Communication Pool (IBC). IBC collaborates with other layer 1 networks in the Cosmos community to process transactions and keep gas fees minimal indefinitely.

## ACCESS TO LIQUIDITY AND INSTITUTIONAL CREDIT

Fifty percent of people in emerging markets lack sufficient banking services and have extremely limited access to credit conditions. The other 50% struggle with high banking costs and interest rates. KII Global, through its layer 1 with DeFi loan options infrastructure combined with liquidity payments from its centralized exchange, is solving these issues.

By reducing capital disparities between developed and emerging economies, the KII ecosystem will support a wide range of DeFi loan protocols designed for emerging markets in parallel with KIIEX's open liquidity to centralized applications.



## FRIENDLY TOKENIZATION

Cosmos-based blockchains are designed to implement smart contracts written in Rust and deployed through CosmWasm. While Rust is an advanced coding language with its benefits, there is a shortage of real-world developers who understand Rust, and companies looking to implement their contracts with that language are limited.

Kii Blockchain has coded in the popular Solidity language to create and launch smart contracts, making Kii Blockchain EVM-compatible. Users can easily deploy their smart contracts, already written in Solidity, on Kii Blockchain. Kii Global has established an in-house team dedicated to helping users implement smart contracts on the blockchain. Companies seeking assistance on how to create smart contracts can rely on KII Global developers for support and guidance in writing and deploying code.

## AN EQUITABLE ECOSYSTEM BUILT FOR LATIN AMERICA

Kii's token and blockchain provide Latin American locals with the opportunity to participate in an ecosystem created specifically for them and of which they can own a part. Users can earn returns on their KII through staking via validator nodes, and rewards are replenished with 5% of Kii Global's cash flow. This gives every Latin American the chance to be part of a community and a company with a vision of equitable justice for all.

## A COMPATIBLE ECOSYSTEM

Kii Blockchain does not risk opposition from local governments and banks because the Kii Global team has done the hard work of educating and building relationships with key banks and government officials in Latam. While most traditional financial institutions carry stigma and lack Crypto knowledge, KII is paving the way by building the necessary infrastructure to offer frictionless cash settlement services. The Kii Global team is a shining example of doing things right when it comes to compliance.

## CURRENT MARKET STATUS

While the cryptocurrency space is saturated with a wide range of options, Kii Global stands out for its deep commitment to social improvement. Beyond technical wonders and financial prospects, the spirit of Kii Global is based on fostering an accessible and inclusive financial landscape, especially for the Latin community. Currently, 50% of citizens in developing countries are unbanked or lack access to



banking products. The main reason: their incomes are not sufficient to cover the monthly costs associated with traditional financial services. As a result, these users, along with many associated small businesses, lack access to basic financial services and credit lines.

Additionally, Kii Blockchain has agility compared to its competitors in the market. A clear example is the comparison with Ethereum 2.0. While Ethereum can process approximately 30 transactions per second, Cosmos BFT Tendermint can process around 10,000 transactions per second.

As the world swiftly turns towards a decentralized financial paradigm, Kii sees itself at the forefront, not merely as a passive participant but as an active agent of change. By continuously iterating its offerings, forging meaningful partnerships, and staying attuned to the real-world needs of its users, Kii Global is not just building a blockchain; it is designing the future of finance by developing zero-cost problem-solving solutions.

## TENDERMINT BFT DRIVES BUSINESS

Launched in 2014, the open-source Tendermint project aimed to overcome the limitations of Bitcoin's proof-of-work consensus algorithm, particularly in terms of speed, scalability, and environmental impact. Leveraging and improving the Byzantine Fault Tolerance (BFT) algorithms originally developed at MIT in 1988, the Tendermint team pioneered the conceptual development of a proof-of-stake cryptocurrency. This innovation successfully addressed the "nothing-at-stake" problem, a common issue in early proof-of-stake cryptocurrencies like NXT and BitShares1.0.

Today, most mobile Bitcoin wallets rely on trusted servers for transaction verification due to the need for multiple proof-of-work confirmations to ensure a transaction is irreversibly confirmed. This has led to successful double-spending attacks on platforms like Coinbase.

In contrast, the Tendermint blockchain consensus system allows for secure and immediate verification of mobile customer payments. Designed to avoid forking entirely, Tendermint enables mobile wallets to confirm transactions instantly, facilitating practical and trust-minimized payments on smartphones; which is also beneficial for Internet of Things (IoT) applications.



Kii validators operate similarly to Bitcoin miners but use cryptographic signatures to vote. These validators, operating on secure and dedicated machines, are responsible for block commitment. Non-validators can delegate their KII tokens to validators, earning a portion of block fees and Kii rewards. However, there is a risk of receiving a penalty (slashing) if the chosen validator is compromised or violates protocol rules. The proven reliability of Tendermint's BFT consensus and the security deposits from both validators and delegates provide a measurable and reliable level of security for all network nodes and light clients.

## USE CASES

### PAYMENT SETTLEMENTS AND REMITTANCES

By block number 1, Kii Blockchain can process 10,000 transactions per second (TPS) and can scale within the Cosmos ecosystem with IBC. Currently, the Cosmos community is collectively synchronized to process ~1,000,000 TPS, and depending on the inclusion of future Layer 1s, processing can increase to an infinite number. Transaction fees on Kii Blockchain are a fraction of a peso, and settlement is instant.

Users can seamlessly send funds to any wallet worldwide. While Layer 1 can connect with users' wallets anywhere in the world, users can also access KIIEX for settlement and payment gateways in Latin America by converting or using fiat ramps. This is especially useful for businesses whose international settlement activities are 10 times greater than personal remittances.





## DeFi LOANS AND INDEBTEDNESS FOR AN OPEN CREDIT SYSTEM

Credit is a significant issue in developing countries with strict underwriting standards, toxic interest rate levels, and a lack of available capital. DeFi loans will provide secure ways for users in developed countries to extend safe credit terms to participants in emerging markets. Emerging markets can now access the financial power of developed countries, while developed countries can seek higher returns outside their market efficiency.

## TOKENIZATION OF PRODUCTS

Imported and exported goods are one of the main drivers of GDP in Latin America and emerging economies. Many multinational companies in the region struggle to process funds and manage liquidity reserves. These products can be tokenized and transacted on the blockchain for users to engage in transactions with these goods and for companies to better manage their reserves. Companies can create rewards programs with a native token, establish secure markets backed by smart contract transparency on the blockchain, and enable the transaction of their goods through business-to-consumer (B2C) or peer-to-peer (P2P) models.



## YIELD FARMING

High-yield opportunities abound in Latam and can help generate this productive yield for yield farming aggregators to offer to liquidity providers.

Specialized operators who understand opportunities in developing countries can now create a secure space to establish liquidity connections with developed countries.



## SPOT AND FORWARD SETTLEMENT

The B2B remittance market transacts over 600 billion dollars. These importers and exporters gain or lose in spot or forward contract agreements. When each party publicly settles liquidity through a smart contract on the blockchain, users can eliminate losses by engaging in FX swing trades. Blockchain-powered smart contracts provide a transparent and secure means to hedge against exchange rate risk and ultimately reduce the cost of international trade.





## TOKENIZACIÓN OF COMMODITIES

Commodities are among the most valuable and traded goods globally, with major reserves being extracted and developed in emerging countries. Local companies can now tokenize their commodities and contracts, valuing them in KII or in a native asset of their project, creating instant liquidity on a global scale. Producers of natural resources or raw materials can tokenize their individual assets or their entire operation into a native asset or KII, to generate greater liquidity and reduce the number of intermediaries in the export/import process.

## INFLATION PROTECTION

Kii blockchain has a fixed supply of 1,800,000,000 KII with no minting or burning of coins. Therefore, the total amount can never be inflated. In fact, 5% of the cash flow from Kii Global operations will be reversed to the purchase of KII and replenishing the rewards fund for an Evergreen model.

Additionally, within the processing algorithm, there is an evergreen technical module that takes a fraction of a peso of gas and includes it in the rewards fund.



## KII BLOCKCHAIN ROADMAP

In the first 12 to 14 months, Kii Blockchain will have a closed governance to protect the network's integrity in its infancy. The internal development team will review proposed changes to the network and the addition of smart contracts to audit the code and safeguard the network from malicious attacks.

Once the network has filled its 100 validators in the open set, and the average validator has at least 12 months of experience securing the server and providing staking services to their delegates, the Kii Global team will begin the transition to open governance.

Open governance on Kii Blockchain will be managed by a decentralized organization based on a formal governance process to coordinate blockchain updates. This includes adjusting system parameters, implementing software updates, and making changes to the constitution.

## TECHNICAL DETAILS

### TECHNICAL FOUNDATIONS OF TENDERMINT: AN ADVANCED CONSENSUS ALGORITHM DISTINGUISHED IN EFFICIENCY

The efficiency of a blockchain architecture largely depends on the robustness of its underlying consensus algorithm. Tendermint stands out as an example in this field, and it is instructive to delve into its operational intricacies to understand its superiority.

### SEQUENTIAL CONSENSUS ROUNDS: A TRIPARTITE PARADIGM

Tendermint's consensus model operates through a tripartite sequence comprising the Prevote, Precommit, and Commit phases. This algorithmic construction generates an organized and deterministic approach to decision-making.

**Prevote:** In this phase, validators participate in a preliminary voting round to weigh the validity of a proposed block.

**Precommit:** Conditioned on obtaining a quorum of affirmative previous votes (specifically a two-thirds majority), the algorithm moves to a more formalized commit with the proposed block.

**Commit:** A subsequent affirmation in this phase culminates in the irrevocable acceptance of the block on the blockchain. This sequential arrangement ensures the



integrity of the process and minimizes the potential for erroneous or malicious insertions.

## DETERMINISTIC FINALITY: A BENCHMARK IN TRANSACTION INTEGRITY

While several blockchain platforms employ probabilistic finality, Tendermint ensures deterministic finality. Once a transaction receives consensus approval, it is irrevocably committed to the public ledger, thereby eliminating any subsequent ambiguity or vulnerability.

## BYZANTINE FAULT TOLERANCE: MITIGATION OF SYSTEMIC RISKS

One of the standout features of Tendermint is its ability to mitigate the Byzantine Generals Problem, a classic dilemma in distributed computing. Tendermint's Byzantine fault tolerance ensures that the network maintains its functional integrity even when up to a third of its nodes are compromised or not functioning correctly.

## ECONOMÍA PROOF-OF-STAKE: UN ENFOQUE ECOLÓGICO

In contrast to energy-consuming Proof-of-Work algorithms, Tendermint employs a Proof-of-Stake model. This not only makes the consensus process more efficient but also aligns with sustainable energy utilization protocols.

## IBC PROTOCOL: INTER-BLOCKCHAIN COMMUNICATION PROTOCOL

The IBC protocol is designed to facilitate secure and reliable communication between different blockchain networks. It is a critical component for interoperability in the blockchain space. IBC enables the transfer of data (tokens or other information, shared in packets) between independent blockchains. It establishes a standardized way for blockchains to read and write data to each other when conducting transactions with assets on a specific blockchain. The main benefits of IBC include:

- Interoperability: Enables different blockchains to interact and share information, breaking down barriers in the blockchain ecosystem.
- Scalability: Improves network scalability by distributing workloads among various chains, preventing gas fee inflation.
- Enhanced Functionality: Different chains can specialize in various functions (e.g., privacy, speed, storage), and IBC allows them to leverage each other's strengths.
- Decentralization: Promotes a more decentralized blockchain ecosystem by



- allowing a network of diverse blockchains instead of relying on a single chain.
- Token Transfer: Facilitates the transfer of tokens and assets between different blockchain networks, expanding the utility and reach of digital assets.
  - Greater Innovation: The ability to connect different blockchains can lead to new types of applications and use cases that were not possible within a single blockchain system.
  - Security: Maintains high security standards, as blockchains can communicate while preserving their own internal consensus mechanisms and security protocols.

## TOKENOMICS

The maximum limit of Kii Blockchain is set at 1,800,000,000 KII. In the genesis block, the 1,800,000,000 tokens are released into specific accounts, each with its purpose in the ecosystem. Kii has a fixed supply, meaning no additional coins can be minted or created.

The initial distribution of tokens and validators in Kii Genesis will be distributed in the following categories:

Category	% of total supply	Number of tokens	Comments
<b>Presale</b>	3%	56.000.000	The pre-sale was sold in three different rounds in the seed round, one equal in 2021-2022.
<b>Public sale</b>	7%	126.000.000	Planned for public sale / IEO / listed
<b>Liquidity</b>	10%	180.000.000	Separated into liquidity, wrapping, and market making of Defi
<b>Community development</b>	10%	180.000.000	Grants group, AirDrop, competitions and hackathons
<b>Team</b>	20%	360.000.000	For the team, developers and investors
<b>Rewards / Staking</b>	50%	900.000.000	For validators and delegates providing services to the blockchain





Token distribution chart

## TOKEN VESTING Y DISTRIBUTION

The distribution and vesting of the tokens were collectively developed by the founders and developers, the result of many years of collective experience as users, investors, validators, and developers in other projects and blockchains. The collective outcome is a product that considers multiple perspectives to protect the blockchain and the community as a whole. It is strategically designed to prevent sharp fluctuations in price or volume and to avoid giving any group or individual an unfair advantage over others. The goal is to achieve a steady supply in relation to demand over an extended period rather than short bursts in the release schedule.

Particular emphasis was placed on the long waiting period and unlocking for the team members behind the project, demonstrating a commitment to the longevity of the ecosystem and its community. Furthermore, notable differences include the low amount sold in the presale (3%), a differentiating factor from other projects that sell more than 30% to early investors who then aggressively unwind those positions in the market at the time of launch, with users bearing the brunt of the sell-off pressure. Additionally, all unlocking schedules are issued daily, avoiding concentrating all transfers on a single day or week. By funding the company with internal investment, the economy was designed with the interests of the user community as the top priority.

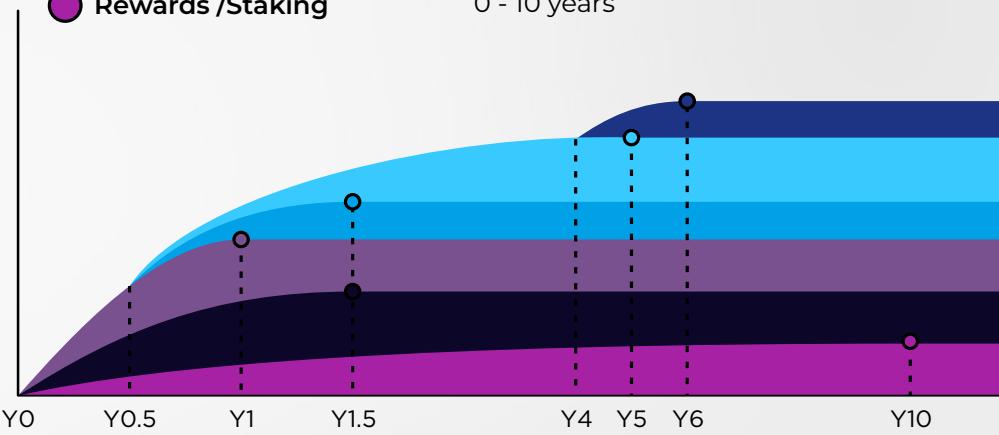
Category	Number of coins	Release Schedule																											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Year 3	Year 4	Year 5	
<b>Presale (3%)</b>	<b>56,000,000</b>																									N/A			
Presale 1 (2021)	6,000,000							Cliff	DR																				
Presale 2 (early 2022)	18,000,000									Cliff								DR											
Presale 3 (late 2022)	32,000,000									Cliff									Daily Release										
<b>Public Sale (7%)</b>	<b>126,000,000</b>																												
<b>Liquidity (10%)</b>	<b>180,000,000</b>																										N/A		
DeFi	100,000,000							Cliff										Release for wrapping into ETH, posting liquidity for DEX											
Exchanges	80,000,000																		Linear release until month 18 based on exchange listings										
<b>Community Development (10%)</b>	<b>180,000,000</b>																										N/A		
Airdrops & Competitions	20,000,000							Cliff										Daily Vesting											
Grants	160,000,000							Cliff										Granted on project by project basis. No more than 5% of this pool can be released in any given month.											
<b>Team (20%)</b>	<b>360,000,000</b>																										N/A		
Kii Global Team	301,000,000																	Cliff									Daily Release		
Developers	18,000,000																	Cliff									Daily Release		
Investors in SAFE round	36,000,000																	Cliff									Daily Release		
Advisors	5,000,000																	Cliff									Daily Release		
<b>Staking and rewards (50%)</b>	<b>900,000,000</b>																		Daily distribution of rewards until year 8										

## TOKEN CIRCULATION

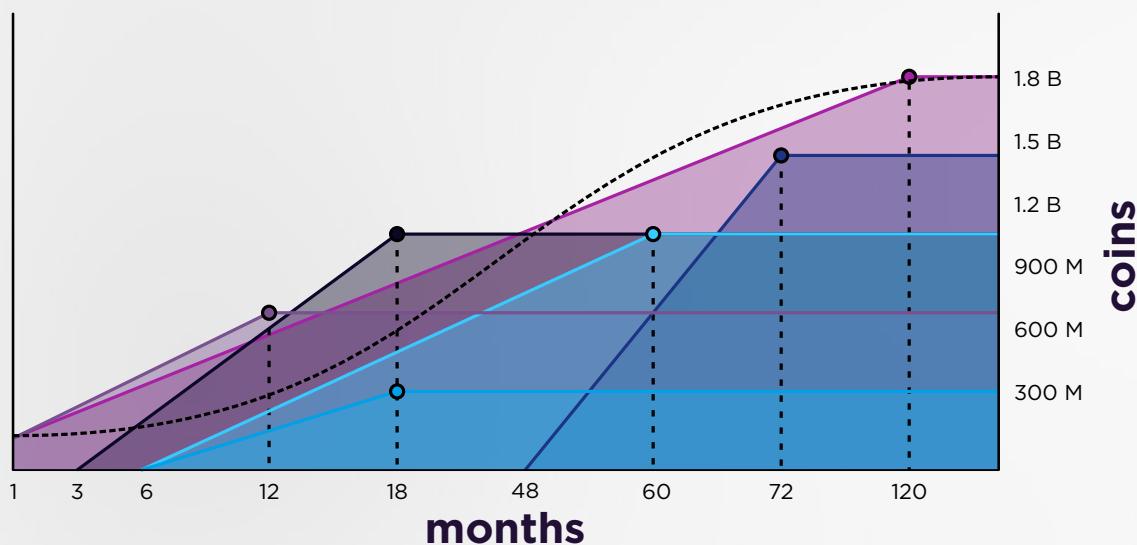
Token circulation is an anticipated guide on how tokens will be released and distributed. In any case, it is highly unlikely that all tokens will be available for trading in the market during these exact times and should be used more as a reference for token release rather than market availability.

Circulación de Token por categoría

- **Team** 4 - 6 years
- **Community Development** 0.5 - 5 years
- **Presale** 0.5 - 1.5 years
- **Public Sale** 0 - 1 years
- **Liquidity** 1 - 1.5 years
- **Rewards /Staking** 0 - 10 years



## Circulación de Token por categoría



## THE KII COIN UTILITY

While the Kii Blockchain is its own independent blockchain connected to the Cosmo's Hub, the blockchain will run its native token, KII. Kii is the only staking token of the Kii Blockchain. Kii is a license for the holder to vote, validate, or delegate to other validators. Like Ethereum's ether, Kii can also be used to pay for transaction fees to mitigate spam. KII is a utility token with the following use cases:

- **Network Health and Activity:** KII acts as a community tool and is the only asset used among Validators, Delegators, Operators, and Contributors. No other digital asset can be used to service the network.
- **Payments:** KII can be used for payment, remittances and any type of value settlement. Its utility is derived from being able to transfer value wallet to wallet.
- **Tokenization pricing:** users who deploy smart contracts on the blockchain can price their commodities or assets in KII and use the token for valuation means.
- **Commission rewards:** KII will act as the digital token for rewards to users validating and delegating on the blockchain. Additionally, within several models for its DeFi protocols, KII will act as the commission token for trading and spot and forward contract hedging.
- **Governance:** KII enables decentralized governance, where token holders can vote on proposals and changes to the network.
- **Security:** By decentralized use of validating and staking, users can protect malicious attacks to the network.



- **Autonomy as a Community:** The Kii Global ecosystem is independent and fully functional. It does not depend on other large parties for its operation. Therefore, KII empowers users at the heart of decentralized finance.
- **Non-inflationary Design:** KII is a non-inflationary digital asset used within its models, therefore users will not suffer from common inflationary related problems.

## EVERGREEN REWARDS POOL

The Kii Blockchain has a dual-system evergreen model.

### 1. Kii Global Internal Cash Flow

Unlike most blockchain ecosystems, 5% of Kii Global's cash flow will be redirected to purchasing coins through the lead market maker and replenishing the Kii rewards pool for validating and staking. Kii Global is committed to a non-inflationary environment where users can participate in a non-inflationary blockchain supported by the entire Kii Global ecosystem.

Three months after public launch, Kii Global will publicly report the cash flow from company operations and will make payments to our lead market maker with instructions to purchase KII in the open market and send the KII to the public address for Rewards. The KII will not be purchased all in one day, but rather throughout a longer period of time in order to prevent heavy price fluctuations. This operation will be performed quarterly.

### 2. Evergreen Tax Module

The Kii Blockchain's tax module's functionality involves automatically redirecting a small portion of gas fees, allocating them to the rewards staking reserves of the network. This mechanism enhances the staking reserves, which are crucial for the network's security and the robustness of the staking system. It creates a sustainable economic model where part of the transaction cost supports the long-term health of the network.

By contributing to staking reserves, this approach indirectly benefits validators and delegators, as these reserves often play a role in determining staking rewards. A larger staking reserve can enhance network security by providing more resources for



validating transactions and maintaining the network. It also helps in balancing the economic model of the blockchain, ensuring that transaction fees serve multiple purposes beyond just transaction validation.

## SUMMARY

In summation, Tendermint's technical architecture offers a comprehensive suite of advantages that make it the consensus algorithm of choice for high-stakes applications, including those deployed by Kii Blockchain. It is the epitome of speed, security, and sustainability, effectively setting a new industry standard for blockchain consensus mechanisms. Combined with Kii Global's ecosystem of products and real-world business infrastructure, the entire Kii team is dedicated to building a better future for our close counterparts in Latin America, and everyone else in emerging markets.





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