

JP Morgan Services India Private Limited

Income Tax Computation Statement

Tax Regime - Old Regime

Employee Code : 40109844

Employee Name : Mandapati Yaswanth Varma

Gender : Male

Assessment Year : 2024-25

PAN Number : BWFPM5201F

Employee ID : W601608

Date of Joining : 21.03.2022

For Month : SEP,2023

Heads of Income	Monthly (A)	Actual YTD (B)	Projected (C)	Total (B+C)
Income from Salary				
Regular Income				
Basic	2,693.33	204,393.33		204,393.33
Special Allowance	4,325.69	329,238.34		329,238.34
Internet Allowance	66.67	4,066.67		4,066.67
Shift Recurring 2	357.14	37,857.14		37,857.14
HRA	1,346.67	102,196.67		102,196.67
				677,752.15
Irregular Income				
LTA		56,889.00		56,889.00
Leave Encashment	55,149.42	55,149.42		55,149.42
Leave encashm't non txble	14,417.33	14,417.33		14,417.33
Holiday Work Compensation		16,320.68		16,320.68
				128,359.10
Perquisites				
Notional Income GUP	4,360.46			4,360.46
				4,360.46
Gross Salary - Arrears				7,500.00
Gross Salary				817,971.71
Less Exemptions U/s 10				
Net Salary				817,972.00
Standard Deduction				50,000.00
Employment tax				1,200.00
Total deduction				51,200.00
Net Taxable Salary				766,772.00
Add/Less Inc from oth sources				
Gross Total Income				766,772.00
Less Deds under Chapter VI A				24,527.00
Total Taxable Income				742,245.00
Tax on Total Income				60,949.00
Tax Payable (Refer 2nd page)				60,949.00
Health and Education Cess (4%)				2,437.96
Total Tax Payable				63,386.96
Tax Deducted so Far (Incl.curr.month)				72,175.00
Tax deducted from current employer				72,175.00
Tax Refund				8,788.04

Tax Payable Breakdown				
From Slab	To Slab	Amount to be taxed	Tax Rate (%)	Taxed Amount
0.00	250,000.00	250,000.00	0.00	0.00
250,000.00	500,000.00	250,000.00	5.00	12,500.00
500,000.00	742,245.00	242,245.00	20.00	48,449.00

HRA			
From Date	To Date	Rent/Month	Metro

CLA			
From Date	To Date	Rent/Month	Metro

Exemptions U/s 10	Amount
Total	0.00

Deductions under Chapter VIA			
Section Code	Section Description	Contribution Amount	Deductible Amount
80C	PF	24,527.00	
Aggr.Deductions under Chapter VI A			24,527.00
Notes: 1. Aggregate amount deductible under Section 80 C shall not exceed 150,000.00 Rupees. 2. Aggregate amount deductible under three sections i.e 80C, 80 CCC and 80 CCD(1B) shall not exceed 2,00,000.00 Rupees.			