



# Venkat Raman Patnaik

A versatile, accomplished & goal-oriented professional with over 23 years of experience in Finance & Accounts, Financial Reporting & Analysis, P&L Management, Treasury Operations, Vendor Management, Business Controlling, Business Analytics, Finalization of Accounts, Commercial Negotiations, Training & Development and People Management with proven track record of delivering consistent business results through adept leadership and application of sound management practice

+91-9650801221

patnaik.venkat@gmail.com



## Core Competencies

Strategic  
Planning &  
Leadership

General  
Accounting/  
Finance

Internal  
Control &  
Compliances

Budgeting &  
Cost Control

Audit,  
Taxation &  
Legal Affairs

Profitability/  
Revenue  
Management

Cash Flow /  
Fund  
Management

Risk  
Mitigation &  
Management

Stakeholder  
Management

Team Building  
& Leadership



## Soft Skills



## Organizational Experience

06<sup>th</sup> Feb'16-15<sup>th</sup> Sept 2020 with Kuwait College of Science and Technology, Kuwait as Finance Manager

### Key Result Areas:

- Spearheading the end-to-end Finance & Accounts Operations, Finalization of Accounts, Internal Control, Fund Flow Management, Treasury Operations, Annual Budgeting, Due Diligence, Financial Planning & Reporting, ERP Implementation, Audit, Accounts Payable & Receivables, Cost Optimization, Project Management, Monthly Reconciliation, Data MIS, VAT assessment, Training & Development and People Management
- Offering strategic advisory to accounting functions such as Accounts, Treasury & MIS
- Monitoring the preparation of monthly MIS reports for the Head Office
- Leading the annual budgeting; participating in departmental budget meetings; conducting critical analysis of departmental budgets, consolidation and presentation of the budget
- Creating analytical reports for better controls and optimum utilization of organizational resources
- Monitoring the aging and receivable days as a measure of credit control
- Updating the Tuition Fee Costing (Submitted student fee increase proposal to Private University Council)
- Directing the entire functions of accounting functions, financial & commercial strategies, cash flow and funding requirement, financial reporting optimal capital structure and risk management
- Devising accounting and business strategies to support the group vision and ensuring execution of strategic plans
- Resolving complexities in the group structure and investment issues with the subsidiaries including the control of financial accounting operations
- Formulating budgets and conducting variance analysis to determine difference between projected & actual results and taking corrective actions
- Delivering presentation in Board Meetings and sharing consolidated account books for effective decision-making
- Providing leadership regarding accounting services, including preparation of books of accounts, trial balance, and maintenance of statutory registers and records
- Acquiring long-term funds for specific project expansion and modernization programs from financial institutions / banks
- Establishing & implementing accounting & financial policies and procedures



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- Undertaking the financial analysis, internal & regulatory reporting, accounting operations and forecasting functions; steering the overall accounting operations & audits for the organization
- Designing & implementing systems, policies & procedures to facilitate internal financial and process controls & cost management; ensuring effective liaison and completion of internal, statutory and external audits
- Ensuring compliance with statutory authorities and audit requirements; maintaining integrity of accounting system & processes and ensuring it remains effective and operational at all times

**Apr'98-Nov'15 associated with G4S (HQ:London) and worked various G4S Operating Countries**



#### Growth Path:



#### Key Result Areas:

- Monitored & analysed timely & accurate preparation of monthly MIS reports for the Head Office
- Led the annual budgeting by holding divisional budget meetings; conducted critical analysis of divisional budgets, consolidation and presentation of the budget
- Visualized & presented analytical reports for better controls and optimum utilization of organizational resources
- Conducted business analysis of departments
- Implemented new RAMCO ERP System; improved the audit ratings of G4S Qatar from “Deficiency” to “Adequate” in 2014
- Updated the costing model across all products & services
- Tracked new opportunities through sales force
- Managed the bidding process and participated in bidding of major tender QF (GBP 185 million)
- Assessed the tax of G4S International in Kuwait for the period 2004-07; minimized the tax by 50%
- Received numerous appreciations for exceptional performance in 2011-12
- Improved the margin of Manned Security & Security System Businesses
- Enhanced the audit ratings of G4S Egypt from “Serious Deficiency” to ‘Adequate’ in year 2009
- Enhanced the audit ratings of G4S-Almulla Kuwait from ‘Adequate to Good’ in year 2012
- Implemented new mini ERP system (Focus Enterprise Edition)
- Devised financial plan and operated budget at roll-up and department levels
- Determined innovative strategies to maintain working capital requirements in coordination through asset financing, selling/securitization of receivables, and partnerships with finance institutions including local banks
- Ensured maintenance of optimal capital structure to minimize cost of capital while taking proper account of financial leverage and risk
- Presented financial performance of the company to top management & Board of Directors for decision-making
- Monitored the key parameters of the business, consolidated forecasts and budgets and analysed trends in revenue, expense, capital expenditure & other related areas
- Headed Taxation department of G4S India during the period 1998-2007



#### IT Skills

- SAP-BPC Reporting
- MS Dynamics & Campus Management
- Ramco Systems & FIMS-Oracle
- MS Windows & Office and Internet Applications



#### Academic Details

- CA (Finalist)
- MBA in Finance from Vinayaka Mission University in 2013
- B.Sc. in Physics from Berhampur University in 1992



#### Personal Details

**Date of Birth** : 25<sup>th</sup> June 1972  
**Languages Known** : English, Hindi, Telugu, Tamil, Oriya and Arabic(basic)  
**Present Address** : D-61, DLF New Town Heights, Sector- 90, Gurugram, New Delhi(NCR), India  
**Permanent Address** : D-61, DLF New Town Heights, Sector- 90, Gurugram, New Delhi(NCR), India