

Candlewood Suites Dallas Market Center Love Field

9	Guest Rooms				T12 MAY 2024			
10	Rooms Available				150			
11	Occupied Rooms				54,900			
12	Occupancy %				45,067			
13	ADR				82.1%			
14	RevPAR				\$88.90			
					\$72.98			

16	Dept. Description	T12 MAY 2024	%	Adjustments	T12 MAY 2024	%	Comments	Code
17								
18	P&L Detail							
19	Revenue							
20	Room Rentals	4,236,985.23	100.0%	(230,433.61)	4,006,551.62	100.0%	Removed TOT	RM
21								
22	Total Income	4,236,985.23	100.0%		4,006,551.62	100.0%		
23	Expenses							
24	Accounting fees	550.00	0.0%		550.00	0.0%		AG
25	Advertising & marketing	4,703.11	0.1%		4,703.11	0.1%		SM
26	Airfare	454.94	0.0%	(454.94)	0.00	0.0%	Personal Travel	AG
27	Alarm system	813.24	0.0%		813.24	0.0%		PM
28	Bank fees & service charges	1,408.16	0.0%		1,408.16	0.0%		AG
29	Business insurance	30,467.63	0.7%		30,467.63	0.8%		IN
30	Business licences	4,264.25	0.1%		4,264.25	0.1%		AG
31	Commissions & fees	62,936.67	1.5%		62,936.67	1.6%		RM
32	Computer and hardware lease	17,002.91	0.4%		17,002.91	0.4%		PM
33	Continuing education	443.40	0.0%		443.40	0.0%		AG
34	Contributions to charities	1,533.46	0.0%	(1,533.46)	0.00	0.0%	Removed Donation	AG
35	Credit Card Processing Fees	119,030.20	2.8%		119,030.20	3.0%		AG
36	Dues & subscriptions	21.62	0.0%		21.62	0.0%		RM
37	Employee Appreciation Gift	7,500.00	0.2%		7,500.00	0.2%		RM
38	Employee benefits	3,812.00	0.1%		3,812.00	0.1%	Some Employee Left	RM
39	Employee Meals	6,458.48	0.2%	(6,458.48)	0.00	0.0%	Personal Expense	RM
40	Equipment rental	398.37	0.0%		398.37	0.0%		PM

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41	Fire Inspection	10,557.00	0.2%		10,557.00	0.3%		PM
42	Franchise Fee	477,734.01	11.3%		477,734.01	11.9%		FA
43	Guest transfers	159.82	0.0%		159.82	0.0%		RM
44	Supplies & materials	239,098.44	5.6%		239,098.44	6.0%		PM
45	Insurance	83,529.16	2.0%		83,529.16	2.1%		IN
46	Internet & TV services	47,458.29	1.1%		47,458.29	1.2%		IT
47	Lawn care Expenses	21,788.10	0.5%		21,788.10	0.5%		PM
48	Legal fees	10,000.00	0.2%	(10,000.00)	0.00	0.0%	Non-operational/Purchase Related	AG
49	Newspaper subscription		0.0%		0.00	0.0%		RM
50	Occupancy Tax	230,433.61	5.4%	(230,433.61)	0.00	0.0%	Removed TOT	N/A
51	Office expenses	1,255.46	0.0%		1,255.46	0.0%		AG
52	Office supplies	1,752.59	0.0%		1,752.59	0.0%		AG
53	Printing & photocopying	192.66	0.0%		192.66	0.0%		AG
54	Shipping & postage	727.54	0.0%		727.54	0.0%		AG
55	Software Subscription	19,583.62	0.5%		19,583.62	0.5%	HP/IHG	AG
56	Parking & tolls	8,667.05	0.2%		8,667.05	0.2%	Shuttle Services	RM
57	Payroll expenses	280.00	0.0%		280.00	0.0%		AG
58	Wages	992,661.18	23.4%	140,000.00	1,132,661.18	28.3%	Owner's Salary	RM
59	Payroll taxes	252,655.81	6.0%	(35,633.32)	217,022.49	5.4%	Related to Owner's Salary ??	AG
60	Pest Control	5,520.77	0.1%		5,520.77	0.1%		PM
61	Phone service	14,702.60	0.3%		14,702.60	0.4%		IT
62	Professional Fees	22,648.42	0.5%		22,648.42	0.6%		AG
63	Property insurance		0.0%		0.00	0.0%	??	IN
64	Property taxes	245,885.79	5.8%		245,885.79	6.1%		TX
65	Repairs & maintenance	74,733.29	1.8%		74,733.29	1.9%		PM
66	Elevator	2,987.42	0.1%		2,987.42	0.1%		PM
67	United Mechanical	296.61	0.0%		296.61	0.0%		PM
68	Taxis or shared rides	176.19	0.0%		176.19	0.0%		RM
69	Uniforms	4,492.59	0.1%		4,492.59	0.1%		RM
70	Vehicle gas & fuel	23,639.78	0.6%	(1,181.99)	22,457.79	0.6%	Shuttle Services- Personal	RM
71	Vehicle insurance	28,662.50	0.7%	(1,433.13)	27,229.38	0.7%	Shuttle Services- Personal	RM
72	Vehicle repairs	9,795.78	0.2%	(489.79)	9,305.99	0.2%	Shuttle Services- Personal	RM
73	Vehicle wash & road services	13.00	0.0%		13.00	0.0%		RM
74	Worker's compensation insurance	9,286.21	0.2%		9,286.21	0.2%		AG
75	Interest paid	427,135.08	10.1%	(427,135.08)	0.00	0.0%	Accounting Adjustment	N/A

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76	Travel	5.00	0.0%		5.00	0.0%		AG
77	Disposal & waste fees	7,962.12	0.2%		7,962.12	0.2%		PM
78	Electricity	118,558.55	2.8%		118,558.55	3.0%		UT
79	Gas	19,975.33	0.5%		19,975.33	0.5%		UT
80	Water & sewer	75,543.83	1.8%		75,543.83	1.9%		UT
81	Management Fees	0.00	0.0%	120,196.55	120,196.55	3.0%	Normalize Management Fee	MR
82								
83	Total Expenses	3,752,353.64	88.6%	(454,557.24)	3,297,796.40	82.3%		
84								
85	EBITDA	484,631.59	11.4%		708,755.22	17.7%		
86								
87	FF&E Reserves	0.00	0.0%	160,262.06	160,262.06	4.0%	Normalize Capital Expense Reserve	FR
	Other Income							
89	Credit Card Rewards	(342.05)	0.0%		(342.05)	0.0%		AG
90	Interest Earned	(23.86)	0.0%	23.86	0.00	0.0%	Accounting Adjustment	N/A
	Other Expenses							
92	Ask My Accountant	204,195.72	4.8%	(204,195.72)	0.00	0.0%	??	AG
93	Depreciation	1,229,100.00	29.0%	(1,229,100.00)	0.00	0.0%	Accounting Adjustment	N/A
94								
95	NOI	(948,298.22)	-22.4%		548,835.21	13.7%		
96								