

Mac Hospitality LLC

Profit and Loss

January - December 2023

	TOTAL
Income	
Room Rentals	4,240,593.50
Total Income	\$4,240,593.50
GROSS PROFIT	\$4,240,593.50
Expenses	
General business expenses	
Accounting fees	2,000.00
Advertising & marketing	4,354.28
Airfare	827.90
Alarm system	926.84
Bank fees & service charges	1,365.58
Business insurance	30,205.48
Business licences	4,184.25
Commissions & fees	60,125.14
Computer and hardware lease	19,440.40
Continuing education	443.40
Contributions to charities	889.46
Credit Card Processing Fees	
Credit Card Processing Fees	160,667.36
Total Credit Card Processing Fees	160,667.36
Dues & subscriptions	3,311.62
Employee Appreciation Gift	4,250.00
Employee benefits	8,775.47
Employee Meals	4,593.57
Equipment rental	1,289.84
Fire Inspection	9,763.89
Franchise Fee	481,792.58
Guest transfers	7,675.43
Hotel Supplies	
Supplies & materials	213,691.88
Total Hotel Supplies	213,691.88
Insurance	68,960.72
Internet & TV services	41,758.34
Lawn care Expenses	22,519.85
Legal fees	28,250.00
Newspaper subscription	100.70
Occupancy Tax	284,270.85
Office expenses	2,427.63
Office supplies	3,866.78
Shipping & postage	972.65
Software Subscription	16,562.47
Total Office expenses	23,829.53

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Parking & tolls	12,015.44
Payroll expenses	741.46
Wages	1,024,946.38
Total Payroll expenses	1,025,687.84
Payroll taxes	192,908.43
Pest Control	10,754.68
Phone service	13,361.19
Professional Fees	21,056.21
Property insurance	28,271.73
Property taxes	225,934.20
Repairs & maintenance	73,318.64
Elevator	4,555.82
United Mechanical	2,477.05
Total Repairs & maintenance	80,351.51
Taxis or shared rides	1,627.41
Uniforms	5,792.47
Vehicle gas & fuel	27,313.22
Vehicle insurance	18,973.50
Vehicle repairs	14,116.94
Vehicle wash & road services	123.00
Worker's compensation insurance	9,721.16
Total General business expenses	3,178,273.29
Interest paid	427,135.08
Utilities	
Disposal & waste fees	6,418.98
Electricity	122,806.36
Gas	16,273.99
Water & sewer	77,541.44
Total Utilities	223,040.77
Total Expenses	\$3,828,449.14
NET OPERATING INCOME	\$412,144.36
Other Income	
Other income	
Credit card rewards	413.83
Interest earned	20.48
Total Other income	434.31
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Other Expenses	
Depreciation	1,229,100.00
Total Other Expenses	\$1,229,100.00
NET OTHER INCOME	\$ -1,228,665.69
NET INCOME	\$ -816,521.33