

Turin Enterprises L.L.C

Profit and Loss

January - December 2019

	TOTAL	
	JAN - DEC 2019	JAN - DEC 2018 (PY)
Income		
Cupboard Income	78,248.28	65,906.55
Gain on Sale	19,541.00	
Guest Laundry	694.89	1,611.89
Miscellaneous Income	10,125.13	5,247.77
Room Sales -Non Taxable	1,264,578.49	962,880.78
Room Sales Taxable	2,429,703.39	2,525,567.18
Telephone Income		241.51
Vending	90.13	1,004.00
Total Income	\$3,802,981.31	\$3,562,459.68
GROSS PROFIT	\$3,802,981.31	\$3,562,459.68
Expenses		
Advertising	36,628.47	10,455.29
Amortization Expenses	6,273.00	
Bad Debt	3,173.42	10,607.71
Bank Service Charges	3,291.96	4,604.03
Bonuses	6,275.65	4,960.00
Carpet Cleaning	15,000.00	
Cash Over / Short	802.34	135.31
Contract Labor	3,061.52	2,296.35
Costs Guests Laundry	1,196.76	2,551.93
Credit Card Charges	110,688.67	115,112.23
Depreciation Expense	327,676.00	
Dues and Subscriptions	11,397.98	4,384.89
Equipment Rental		3,342.84
Feasibility	250.00	
Food Cost	67,588.99	61,565.51
Franchise Fees	375,905.58	347,584.38
Franchise Tax	12,000.00	11,683.04
Garbadge	11,344.15	14,950.61
Insurance	80,419.25	72,161.24
Interest Expense	475,758.44	477,860.82
Landscaping	21,618.87	19,028.97
Laundry Supplies	28,211.66	29,883.89
Licenses and Permits	197.00	47.00
Maintenance Contracts	33,169.52	26,748.52
Maintenance Supplies	27,108.96	29,419.70
Management Fees	183,712.29	178,040.31
Miscellaneous	-34.00	
Office Expenses	17,070.28	13,052.92
Payroll		
Adminstration	73,920.08	62,923.00

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Fica	61,654.91	55,024.82
Front Desk	178,025.70	147,645.04
Futa & Twc	4,427.82	4,686.23
Head Houskeeping	18,215.20	30,968.40
Houskeeping	251,195.58	209,199.45
Laundry	58,534.76	42,483.41
Maint-Security	29,093.47	42,272.26
Maintenance	85,578.74	80,744.97
Marketing	45,045.00	40,950.00
Van Drivers	70,176.59	57,809.20
Total Payroll	875,867.85	774,706.78
Pest Control	10,787.09	15,587.98
Pool Supplies	2,471.69	3,582.43
Professional Fees	5,105.00	3,700.00
Legal Fees	21,519.03	10,987.23
Total Professional Fees	26,624.03	14,687.23
Rental-Storage		2,995.40
Repairs	10,212.68	62,372.57
Room Supplies	77,958.27	77,452.14
Satellite T.V	27,110.43	30,232.42
Security	512.77	
Taxes-Property	177,722.14	171,225.79
Telephone	34,648.24	26,129.13
Transportation		
Entertainment	406.69	700.81
Meals	118.87	
Van/Schuttle Cost	61,645.96	35,156.09
Total Transportation	62,171.52	35,856.90
Travel agent Commission	10,851.38	16,338.69
Uniforms	2,193.22	1,337.98
Utilities	193,697.56	201,379.26
Workmen Comp	12,810.00	19,889.00
Total Expenses	\$3,385,425.63	\$2,894,251.19
NET OPERATING INCOME	\$417,555.68	\$668,208.49
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