

Compact 3-Statement Model

Strictly Confidential

Table of Contents

Model Check

[Model](#)

Balance Sheet Balanced?

Yes

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<https://corporatefinanceinstitute.com/>

Income Statement

All figures in USD thousands

	2023F	2024F	2025F
Revenue	58,000	62,000	65,000
COGS	(30,000)	(31,000)	(32,000)
Gross Profit	28,000	31,000	33,000
SG&A	(6,000)	(7,000)	(8,000)
Other	(2,000)	(2,000)	(2,000)
EBITDA	20,000	22,000	23,000
Depreciation	(4,000)	(4,000)	(4,000)
EBIT	16,000	18,000	19,000
Interest Expense	(6,000)	(6,000)	(6,000)
EBT	10,000	12,000	13,000
Current Tax	(1,000)	(1,000)	(1,000)
Deferred Tax	(2,000)	(2,000)	(2,000)
Total Tax	(3,000)	(3,000)	(3,000)
Net Income	7,000	9,000	10,000

Cash Flow Statement

All figures in USD thousands

	2023F	2024F	2025F
CASH FROM OPERATIONS			
Net Income	7,000	9,000	10,000
Depreciation	4,000	4,000	4,000
Deferred Tax	2,000	2,000	2,000
Cash from Accounts Receivable	1,000	1,000	1,000
Cash from Inventory	(1,000)	(1,000)	(1,000)
Cash from Accounts Payable	1,000	1,000	1,000
Subtotal	14,000	16,000	17,000
CASH FROM INVESTING			
Capital Expenditure	(4,000)	(4,000)	(4,000)
Subtotal	(4,000)	(4,000)	(4,000)
CASH FROM FINANCING			
Line of Credit Issue / (Repay)	(1,000)	(2,000)	(1,000)
Term Loan Issue / (Repay)	(3,000)	(3,000)	(3,000)
Equity Issue / (Buyback)	1,000	–	–
Payment of Dividends	(1,000)	(1,000)	(1,000)
Subtotal	(4,000)	(6,000)	(5,000)
CASH BALANCE			
Beginning	5,000	11,000	17,000
Change in Cash	6,000	6,000	8,000
Ending	11,000	17,000	25,000

Balance Sheet

All figures in USD thousands

	2022A	2023F	2024F	2025F
ASSETS				
Cash	5,000	11,000	17,000	25,000
Accounts Receivable	6,000	5,000	4,000	3,000
Inventory	2,000	3,000	4,000	5,000
Property Plant & Equipment	65,000	65,000	65,000	65,000
Total Assets	78,000	84,000	90,000	98,000
LIABILITIES				
Accounts Payable	3,000	4,000	5,000	6,000
Line of Credit	5,000	4,000	2,000	1,000
Term Loan	20,000	17,000	14,000	11,000
Deferred Taxes	1,000	3,000	5,000	7,000
Total Liabilities	29,000	28,000	26,000	25,000
EQUITY				
Equity Capital	44,000	45,000	45,000	45,000
Retained Earnings	5,000	11,000	19,000	28,000
Shareholders' Equity	49,000	56,000	64,000	73,000
Total Liabilities & Equity	78,000	84,000	90,000	98,000
Check	-	-	-	-