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COMUNIDADES ORGANIZANDO EL PODER Y LA ACCION LATINA

NOTES TO COMBINED FINANCIAL STATEMENTS

DECEMBER 31, 2022 and 2021

9. Liquidity and Availability

The following represents COPAL’s financial assets as of:

December 31

{cy} 2021

Financial Assets:

Cash $ {cyc} $ 678,301

Grants and Contracts Receivable {cygacr} 389,052

Total Financial Assets {cytfa} 1,067,353

Less assets not available to be used within one year:

Total Assets with Donor Restrictions {tawdr} 549,917

Net Assets with Restrictions to be met within a year {nawr} 549,917

Total assets not available to be used within one year {tana} -

Financial assets available for general expenditures

within one year $ {faa} $ 1,067,353

10. Cash Flow Operating Adjustments

Adjustments to reconcile Change in Net Assets to Net Cash Provided by Operating Activities were as follows as of:

December 31

2022 2021

Depreciation $ {dec} $ 5,349

Net Change in Operating Lease Activity {nciola} -

Loss on Sale of Property {losop} 3,022

Increases (Decreases) in Current Liabilities:

Accounts Payable {ap} (15,038)

Accrued Expenses {acexp} 25,098

Decreases (Increases) in Current Assets:

Grants and Contracts Receivable ({gacr}) 121,697

Prepaid Expense ({pe}) 1,082

Total Adjustments $ {ta} $ 141,210