Test your knowledge on insufficient data

TOTAL POINTS 3				
1.	W	hat	at should an analyst do if they do not have the data needed to meet a business objective? Select all that apply.	i/1 point
	~	F	Perform the analysis by finding and using proxy data from other datasets.	
		~	Correct If an analyst does not have the data needed to meet a business objective, they should gather related data on a small scale and request additional time. Then, they can find more complete data or perform the analysis by finding and using proxy data from other datasets.	
] (Continue with the analysis using data from less reliable sources.	
	~	1	Create and use hypothetical data that aligns with analysis predictions.	
		×	X This should not be selected If an analyst does not have the data needed to meet a business objective, they should gather related data on a small scale and request additional time. Then, they can find more complete data or perform the analysis by finding and using proxy data from other datasets.	
	~		Gather related data on a small scale and request additional time to find more complete data.	
		~	Correct If an analyst does not have the data needed to meet a business objective, they should gather related data on a small scale and request additional time. Then, they can find more complete data or perform the analysis by finding and using proxy data from other datasets.	
2.			aich of the following are limitations that might lead to insufficient data? Select all that apply. Data from a single source	/1 point
	Ξ			
		~	 Correct Limitations that might lead to insufficient data include data that updates continually, outdated data, and data from a single source. 	
	~		Outdated data	
		~	 Correct Limitations that might lead to insufficient data include data that updates continually, outdated data, and data from a single source. 	
] [Duplicate data	
	~] [Data that updates continually	
		~	 Correct Limitations that might lead to insufficient data include data that updates continually, outdated data, and data from a single source. 	
	Ut	ah aly	th resident. Instead, they survey enough people to be representative of the population. This describes what data alytics concept?	/1 point
	0		Statistical significance	
	0		Margin of error	
	0		Confidence level	
	•) S	Sample	
		~	✓ Correct	