

Name - Saima AKter

ID - 131-17-090

Section - B

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PC5.4 - Mr. Pratom's income from employment -

Income Head	TK	TK
Basic Salary ($27,500 \times 12$)	3,30,000	
Medical allowance ($2,000 \times 12$)	24,000	
Conveyance allowance ($3,30,000 \times 5\%$)	16,500	
Performance bonus ($27,500 \times 4$)	110,000	
Leave encashment ($27,500 \times \frac{10}{36}$)	9,167	
Car benefit ($10,000 \times 12$)	1,20,000	
Rent-free furnished house	1,50,000	
Two festival bonus ($\cancel{22,500} \times 50\%$)	27,500	
Contribution to RPF	33,000	
Total income before exemption	8,20,167	
(-) Exemption (lower 450,000 out of income)	2,73,389	
Total income	5,46,778	

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PC-5.5- Mr. Limon's Head income from Salary-

Head of income	TK	TK
Basic Salary ($25,000 \times 12$)	3,00,000	
House rent allowance	2,10,000	
Medical allowance (1250×12)	15,000	
Conveyance allowance	22,500	
Performance bonus (25000×5)	1,25,000	
Dearness allowance	30,000	
Car rent (2500×12)	3,00,000	
TWO festival bonus	50,000	
RPF contribution	30,000	
RPF interest	15,000	
(-) exemption	15,000	
Total income before exemption	10,82,500	
(-) exemption (lower of 4,50,000 & $\frac{1}{3}$ income)	3,60,1833	
Total income	7,21,667	

Q5.6-

Taxable income -

Heads of Income	TK	TK
Basic Salary ($90,000 + 23,200 + 1,168,000$)	1,281,200	2,81200
Medical allowances (1500×12)	18,000	
Conveyance allowances (2500×12)	30,000	
Entertainment allowances (500×12)	6,000	
Performance bonus	80,000	
Mobile bill allowance ($2,000 \times 12$)	24,000	
Overtime allowance	25,000	
Rent free furnished accommodation	66,000	
Two festival bonus ($22500 + 24000$)	46,500	
RPF contribution	28,120	
Total Income before exemption	6,04,820	
(-) Exemption (Lower of 4,50,000 or $\frac{1}{3}$ income)	2,01,606	
Total income	4,03,213	

Investment allowance:

RPF - 56250

Investment for life insurance - 75000

Super annuation fund - 481000

Zavat Fund - 301000

Purchase Share of initial - 40,000

Purchase Share of listed Company - 22,000

Relief Fund - 15,000

DPS - 72000

3,158,250

Tax Rebate:

$$358250 \times 15\% = 53737$$

$$403250 \times 0.03 = 12098$$

Tax liability:

3,50,000	-	0%	200000	0
53,213	-	5%		2660
(-) Rebate				(12098)
				<u>(9438)</u>
Minimum tax				<u>5000</u>

PC 5.7 -

Heads of income	TK	TK
Basic salary ($35,000 \times 12$)		4,20,000
Rent allowance		2,10,000
Medical allowance (3500×12)		42,000
Conveyance allowance (2500×12)		30,000
Traveling allowance		60,000
Performance bonus		80,000
Overtime allowance		25,000
Over rent accommodation ($10,000 \times 12$)		120,000
TWO Festival bonus ($\frac{52,500}{10,5000} \times 2$)		70,000
RPF contribution		1,05,000
RPF interest	67,200	42,000
(-) exemption (Lower $\frac{1}{2}$ income on 4,50,000)	(67,200)	
Total income before exemption		107,40,000
(-) exemption		3,56,000
Total income		7,16,000

PC 5.8-

-Billion, NOT

Taxable income -

Heads of Income	TK	TK
Basic Salary ($40,000 \times 12$)	480,000	4,80,000
Business allowance	20,000	20,000
Festival bonus	80,000	80,000
Performance bonus	40,000	40,000
Annual rental value	60,000	60,000
Car rent + accommodation	120,000	120,000
Statutory Provident Fund	48,000	48,000
Interest of SPF	2500	2500
(-) exemption (Lower $\frac{1}{3}$ income on 4,50,000)		
Servant allowance	2400	2400
Total income before exemption	8,178,100	8,178,100
(-) exemption	2,92,800	2,92,800
Total income	5,85,600	5,85,600

Actual investment -

Group insurance scheme -	4,800
DPS	60,000
	<u>64,800</u>

Tax liability -

-8.859

First 350,000	- 0%		0
1,00,000	- 5%	5,000	
1,35,600	- 10%	(13560)	
On balance		18,560	
(-) rebate		(9,720)	
Net tax liability		8,840	

PC 5.9

- 01.8.2.9

Taxable income -

Heads of income	Tk	Tk
Basic Salary ($35,000 \times 12$)		4,20,000
Dearness allowance		42,000
Two Festive bonus		70,000
Annual value of house ($70,000 - 12,000$)		58,000
Conveyance allowances		24,000
Telephone Facilities		12,000
Advance Salary		16,000
Leave encashment		20,000
Gratuity		50,000
Overtime		5,000
Total		7,17,000
(-) Exemption ($\frac{1}{3}$ income on 4,50,000 Tk per month)		2,39,000
Total income		4,78,000

P.C 5.10-

Income from employment -

Heads of income	TK off	TK
Basic Salary ($10,000 \times 9 + 10032$) $(10,200 \times 2)$	10032	1,20,432
Dearness allowances		12043
Medical allowances		36,000
Two bonus ($10,000 + 10,200$)		20,200
R.P.F contribution		12043
Rent free quarter		1,160,000
Car benefit ($10,000 \times 12$)	10032	1,20,000
Cash conveyance allowance	10032	24,000
Entertainment allowance		5,000
Total		5,69,718
(-) Exemption (lower $\frac{1}{3}$ income on 9,150,000)		1,69,906
Total income		3,39,812

Actual investment -

- 24086

RPF

Insurance premium - 4,000

DPS

- 6,000

TAX rebate - $10,000 \times 15\% = 1500$

~~34086~~ ~~34086~~

~~3,39,812 $\times 0.03 = 1019^4$~~

Tax liability -

350,000 - 0.1.

350,000 - 5%

(-) rebate

0

5,000

(3603)

Tax liability (minimum tax)

5,000

1000

1000

1000

1000

1000

1000

1000

PC 5.11 - Income from employment -

Heads of income	TK	TK
Basic Pay ($1,00,000 \times 12$)		12,00,000
Annual rent of house ($250,000 - 120,000$)		2,50,000
Car accommodation		1,30,000
Pay fees for children		2,40,000
TWO festival bonuses		2,00,000
Driven Salary		84,000
Utility bills		2,00,000
Oversea travel		2,00,000
Mobile bill		20,000
Bill paid for club		1,00,000
Medical allowances		120,000
Entertainment allowances		1,20,000
RPF Contribution		
Interest	1,800	120,000
(\rightarrow Exemptions)	1,800	285,4000
Total		4,156,1000
(\rightarrow exemption)		
Total Income		24,04,000

Salma

Investment -

UPF Contribution - 3,40,000/- ~~3,40,000/-~~
 Group insurance Scheme - 24,000/- ~~24,000/-~~
 Purchase of debenture - 25,000
 Insurance premium - 20,000
 Treasury bond - 1,00,000
 50,000
 Donation Donated - 25,000
 Zakat Fund - 40,000
 Loan instalment -

 5,24,000

Tax liability -

Fint	3,50,000 - 0%		0
	1,00,000 - 5%		5,000
	3,00,000 - 10%		30,000
	4,00,000 - 15%		60,000
	5,00,000 - 20%		1,00,000
	7,54,000 - 25%		188,500
Total			3,83,150/-
(-) rebate			78,600
Tax liability			304,500

P.C 5.12 -

Income from Employment -

Headly of income

Basic Salary

TK

TK

6,37,420

Dearness allowance

127684

Medical allowance

361000

TWO festival bonus

104000

RPF contribution

63742

House Rent benefit

383052

Car benefit (101000×12)

120,000

Reward

501000

Entertainment allowance

101000

Performance bonus

56,000

Total

15,67,898

(c) Exemption (lower of income
4,50,000)

4,50,000

Faxable income

11,137,898

(d) Other sources

4,00,000

Total income

15,137,898

- 51,259.9

Investment allowance -	
Purchase of Share -	10,000
Life Insurance Premium -	10,000
Benevolent	- 6,000
RPF	- 12,748.4
	<u>15,348.4</u>

$$\text{Tax rebate} = 15,348.4 \times 15\% = 2,302.3 ; 15,348.4 \times 0.03 = 461.37$$

TAX LIABILITY -

3,50,000 - 0%	0
1,00,000 - 5(51,000) = 5,000	5,000
3,00,000 - 10%	30,000
4,00,000 - 15%	60,000
3,87,898 - 20%	77,580
Total	1425.80

(-) Rebate

(2302.3)

(+) Surcharge (10%)

14955

Tax Liability

200002 rent 164512

excess lot 07

PC 5.13: Income from employment -

Head income

	TK	TK
Basic Salary (55000×12)	6,60,000	
Medical allowance	18,000	
Festival allowance	110,000	
Bangla New Year allowance	20,000	
SPF contribution (14000×12)	1,168,000	
SPF interest	65,000	
(-) Exemption	65,000	
Contribution benevolent fund	6,000	
Total income before exemption	9,182,000	
(-) exemption (lower $\frac{1}{3}$ total income on 9,182,000)	3,27,333	
<u>Total income</u>	6,51,667	

PC 5.14-

Assessee Mr. Hasan
Total Income Computation

Head of income	Amount
Basic Salary	1,82,902
Dearness allowance	18290
House Rent	1,09,741
Conveyance allowance	24,000
TWO Festival bonus	38,100
Accumulated from URPF	156,000
Travel allowance	40,000
Income from employment	5,68,933
(-) Exemption (lower of $\frac{1}{3}$ income on 4,50,000)	15891644
Taxable income	3,17,1289
(+) Other sources	5,190,000
Total Income	9,169,1289

Investment -

Savings Certificate - 100,000

Jatio Muktaiddho Jadugon - 5000

DPS - 72,000

Zakat Fund - 10,000

Islami Hospital - 5,000

Purchase of Capital - $\frac{60,000}{2,152,000}$

Tax rebate - $2,152,000 \times 15\% = 32,280$; $32,280 \times 0.03 = 968.40$
 $= 2,907.80$

Tax liability -

3,50,000 - 0%	0
1,00,000 - 5%	5,000
3,00,000 - 10%	30,000
2,19,280 - 15%	32,893
Total	67,893
(-) Rebate	(2,907.80)
(-) TDS	(10,000)
(-) Advance	(25,000)
Minimum tax	5,000