



**A Community Owned NFT Marketplace on BSC**

**babylons.io**  
**v1.0**



## What is Babylons?

Babylons is the first community owned NFT Marketplace on Binance Smart Chain (BSC) for creators, investors, users and collectors.

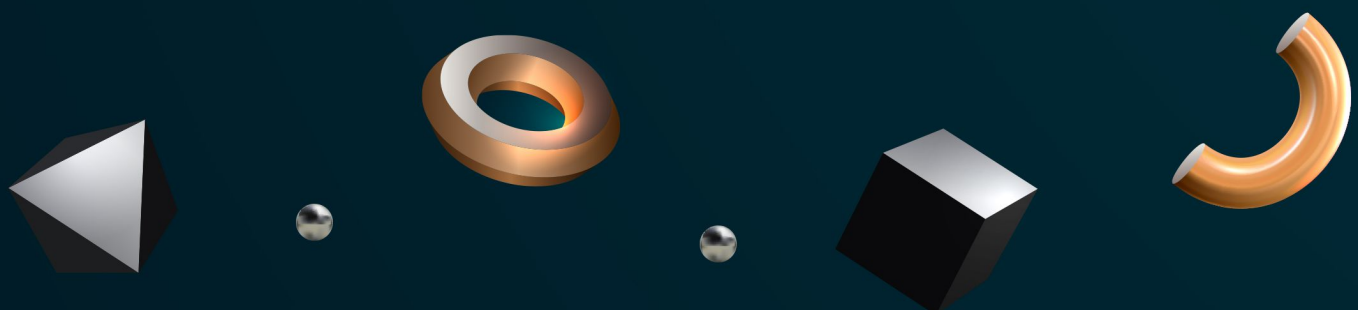
Next generation marketplace shines out with low-cost minting, weekly rewards, and a DAO governance that puts the power in the hands of the community.

Babylons allows people to

- **Create** their own NFTs
- Get their digital goods **highlighted**
- **Sell** their own NFTs
- **Buy** and **collect** others' NFTs
- Get their commission payback simply by holding \$BABI tokens
- Be eligible to weekly \$BABI rewards by creating volume on marketplace
- **Adjust features** and use voting system in future Decentralized and Autonomous Organization (DAO)
- Set a certain percentage as a **royalty for secondary sales**. With this feature creators will always get their share from the added value.

## What makes Babylons better?

First-of-all, Babylons is designed to be a community-governed fully Decentralized and Autonomous Organization (DAO) so that the community who uses the platform, who likely to owns NFTs as well, will also partially own the platform by utilizing Babylons' governance token \$BABI. It will allow members to have a voice in the future decisions regarding the further development of the Babylons project.



## Problem #1

### High transaction fees on ETH chain

The minting platform and NFT marketplace, Babylons, as well as \$BABI token are being developed on the Binance Smart Chain (BSC) rather than Ethereum as most platforms do. NFTs built on the Ethereum blockchain are subject to high gas fees and long waiting times which in our ideals is something that is totally and basically superfluous. As of April 2021, minting an NFT on the Ethereum blockchain costs around \$80 on a normal day to \$200 on crazier days in terms of network traffic. On the testnet activities, the minting costs have been recorded to be around \$1 on the test network of Binance Smart Chain regardless of the network traffic, nevertheless it does not affect the costs as significantly as it does on Ethereum. Mass adoption, increasing popularity, innovative dynamics and a vibrant community are some of the other reasons that made us decide to be a part of the BSC ecosystem as well as its speed and low costs, avoiding the pitfalls of Ethereum. As of April 2021, PancakeSwap, the main DeFi platform for BSC projects, has more processed volume than Uniswap, the main DeFi platform for ETH projects.

## Problem #2

### Lack of giving back to community

Main aim of the Babylons project is to support its community, creators, artists, collectors, and investors. In this context, two spectacular systems have been developed:

- **Weekly reward mechanism** for active users
- **Weekly profit sharing structure**

#### Weekly reward mechanism for active users:

Each week, 331,500 \$BABI tokens will be distributed to active users according to their share in the weekly total volume. Both buyers and sellers are eligible. Weekly reward airdrops will be terminated after 250 weeks when all reserved tokens get distributed. Conditions are as following:

#### First 3 months\*

If weekly total volume exceeds 5,000 BNB, 331,500 tokens will be distributed.

Otherwise, a certain number of reserved tokens will be sent back to weekly reward pool proportional to missing volume.

#### First 3-6 months\*

The limit will be updated to 15,000 BNB.

Limit

15,000 BNB

#### After first 3 months\*

The limit will be updated to 25,000 BNB.

Limit

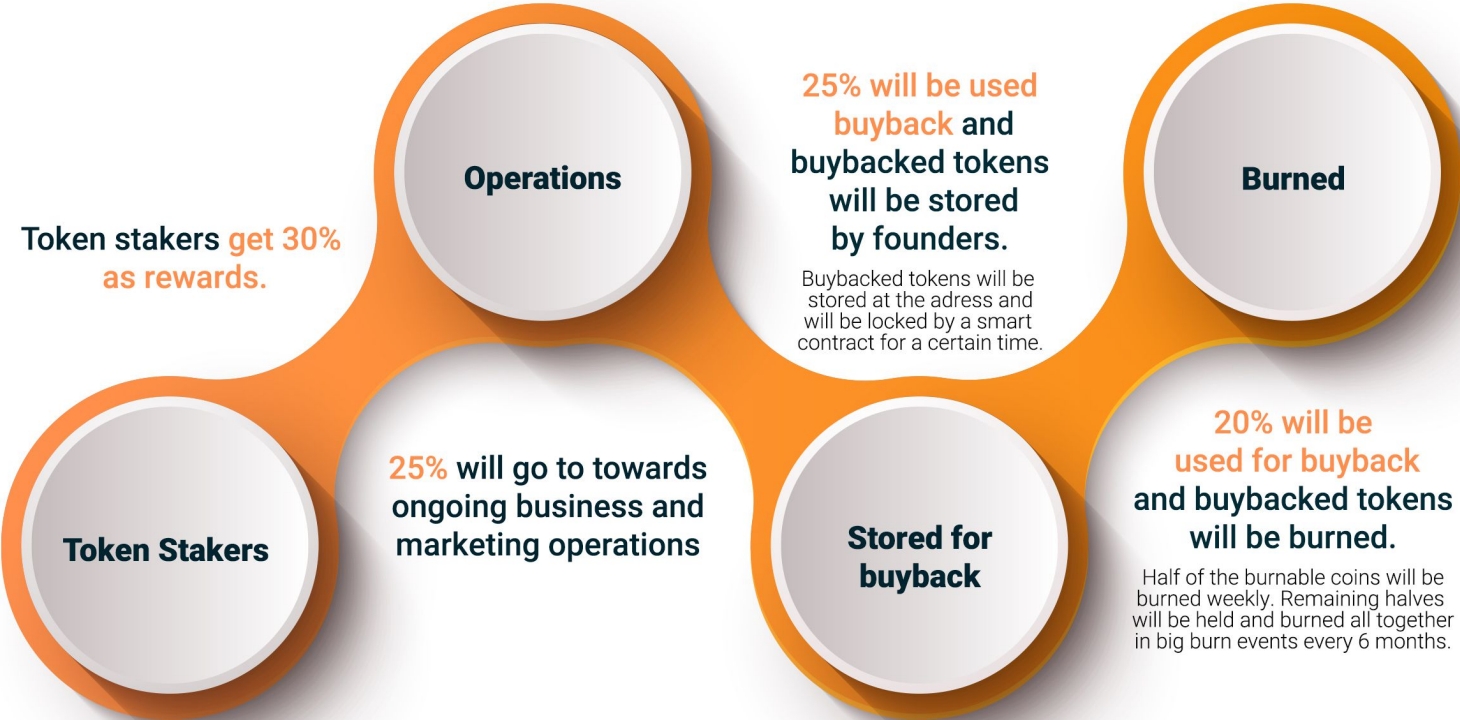
25,000 BNB

\* Given values and ratios are subject to governance committee decisions.



Weekly profit sharing structure:

Each week's income will be distributed to stakeholders (except locked tokens) as following:



\* Given values and ratios are subject to governance committee decisions.

Competitor Analysis

	<a href="#">babylons.io</a> <b>BEST</b>	<a href="#">rarible.com</a>	<a href="#">foundation.app</a>	<a href="#">superrare.co</a>
Chain Type	BSC	ETH	ETH	ETH
Minting Gas Fee	Average \$1	Average \$50	\$60 for minting \$60 for listing	Average \$50
Transaction Commission	2% from buyers 2% from sellers	2.5% from buyers 2.5% from sellers	15% from sellers	3% from buyers 15% from sellers
Transaction Reward	331K BABI Every week	56K RARI Every week	-	-
User Verification	You <b>don't</b> have to verify	You <b>don't</b> have to verify	Invitation letter	Invitation letter

# \$BABI Governance Token

\$BABI is the platform's governance token. It is a deflationary fungible digital asset. Anyone can own the platform partially by utilizing \$BABI and vote on system upgrades.

## Tokenomics

### Rewards

Weekly Rewards Drops for Users

### Team

Lock Period: 6 Months Vesting(Months): 18  
8.33% per month starting Month 7

### Private Round

Vesting(Months): 5  
10% at TGE and 20% for month 2 to 4 and 30% on month 5

### Strategic Round

Vesting(Months): 6  
5% at TGE, 20% on month 2 and 15% every month afterwards

### Marketing

Lock Period: 3 Months  
Vesting(Months): 13  
10% Monthly Starting Month 4 onward

### Seed Round

Vesting(Months): 10  
5% at TGE, 15% on month 2 and 10% every month afterwards

### Advisors

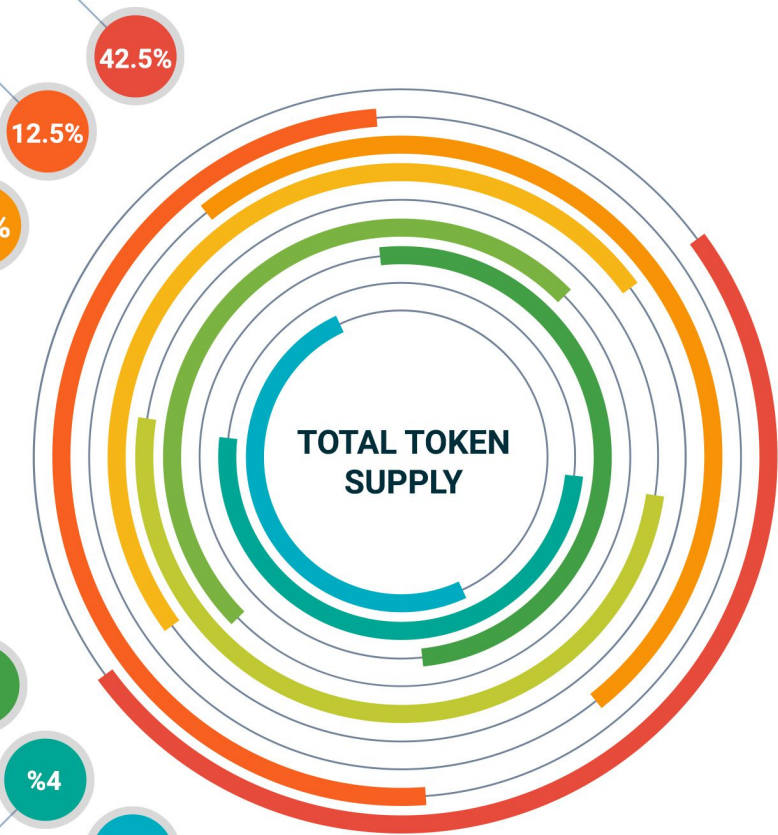
Lock Period: 1 Month  
Vesting(Months): 11  
10% per month starting Month 2 onward

### Public Round

Vesting(Months): 3  
20% at TGE, 35% on month 2 and 45% on month 3

### Exchange Liquidity

100% used at TGE



# ROADMAP



Q2

2021

- MainNet Launch
- Partnerships with other Binance Smart Chain Projects
- Royalty Fee Mechanism
- Bidding Feature
- Highlighted Section for Curated Artworks
- Artist Ambassador Program
- Babylons Genesis NFT Series
- Artist/Collector Verification System
- Unlockable Content Feature
- Weekly Rewards to Active Users
- Audit
- DEX Listing
- Profit Sharing Mechanism
- Enhanced Section for Music Market
- Community Governance Activation by Voting



Q3

2021

- First Big Burn Event
- NFT Crowdfunding
- Babylons Analytics Page
- More Types of File Support (3D, VR/AR, etc.)
- Multi-Language Support
- Launch of Babylons Artists' Fund
- Launch of Environmental Charity Fund to Fight Global Warming Crisis
- NFT to NFT Swap Mechanism
- Aggregator and API service for NFTs minted on BSC



Q4

2021

- Rebranding
- Fractional Ownership of NFTs
- Cross-Chain Support
- CEX listing
- Virtual Reality NFT Gallery
- AI-Backed Price Discovery Algorithm
- Mobile App
- Social Features
- Shifting towards a Decentralized Autonomous Organization (DAO)





## OUR TEAM



**Furkan Özalp**  
CEO



**Alp Arda Seyhan**  
CSO



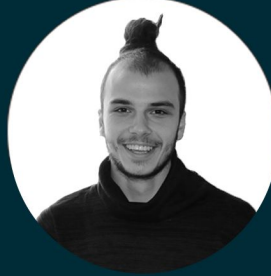
**Ataberk Sevim**  
CTO



**İsmail Küçük**  
Head of Blockchain



**Yunus Emre Çandır**  
System Architect



**Egemen Hocaoglu**  
Community Manager



**Mert Uzbaşı**  
Lead Designer

## HONORARY MENTORS



**Şant Manukyan**



**Ian Friend**



**Stratrade**



**HEK Attorney Partnership**