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Subject- History

Batch- English live-1

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Question - Economic Nationalism was one of the strand of Indian Nationalism. Comment.

Growth of Nationalism among Indians was a collective result of atrocities of Britishers on Indians. Several factors were responsible for it.

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Repressive Colonial policies

Socio- Religious Reform Movements

Rediscovery of India's past

Influence of Western education

Role of Press.

Development of transport and communication.

Among various factors 'Economic Exploitation' was one of the important factors which lead to the growth of Economic Nationalism.

It emerged in 1860s, because of the efforts of Intellectuals like Dadabhai Naoroji and R.C. Dutt. They exposed the colonial policies which ruined the Indian Economy. They gave various theories and data which exposed the real loss of Indian Economy done by Britishers.

e.g. ① R.C. Dutt in his book 'Economic history of India' wrote → 20 Million Pound has been drained in opening years of 20th century.

② Dadabhai Naoroji in his book 'Poverty and Unbritish rule in India' gave fluent statistical data of Per capita income and National income.

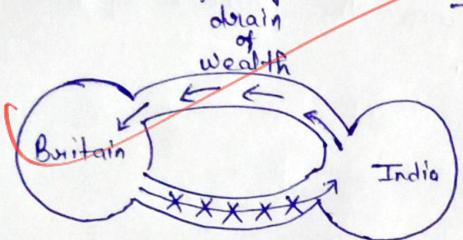
* Per Capita income → ₹ 20

Kindly write your answer in the sheet provided by the Boishiwas.

* National Income → 3.4 billion for 170 million population.

③

Dadabhai Naoroji gave the 'Theory of Drain of Wealth'



It was a unilateral transfer of drain in which India got nothing in return and it was not creating any liability on British.

Two mechanism of drain —

Unorganised
(Private drain)

- Bribe
- Gifts
- Corruption

Organised
(Official drain)

- Land revenue
- Raw material
- Salaries, allowances, pensions.

There were several other issues which intensified the Economic Nationalism like the issue of Poverty, issue of boycott and Swadeshi in which Gopal Rao Deshmukh, G.V. Joshi and Bhola Nath Chandra were giving their emmence contribution in spreading it. Then issue of Opium trade which was a cause of moral loss of Indians. K.C. Sen first raise voice against it and Dadabhai Naoroji called it a sin on England's head and curse for Indians. Issue of Salt tax was also there.

By the efforts of some intellectuals, Indian population got to know about the reality of British rule. The feeling of Nationalism was emerging with a very high intensity because now the picture of British rule was clear among Indians. Various economic issues and theories and data exposed by intellectuals became a very strong cause of emerging of Nationalism among Indians.