



NAME : YENDURI SAI HARISH

EMP.ID : 4015070

DESG: ASSISTANT MANAGER

DEPT/SEC: STRUCTURE ENG. DESIGN / SD-STR 3

SUB: Increment for the year 2020~21

Hyundai Motor India Engineering has emerged as "India's fastest growing Automotive Engineering services Company. This year has been eventually challenging for all of us in HMIE and still we are facing some challenges to scaling up our business put into right track.

At Hyundai we are thrilled to see the response from new car buyers from past four months and their joyful stories of driving a Hyundai experience. Such a good achievement could not have been possible without the efforts and diligence of each and every employee. We would like to congratulate and thank you for making this possible.

We recognize your zeal, enthusiasm and positive attitude to take up new challenges and responsibilities. We acknowledge and thank you for all your efforts that have reflected in strong performance for your departments and HMIE at large. HMIE believes you are a real asset to our Company.

We are happy to inform that, Annual increment for the period of 2020~21 has been awarded based on Annual Appraisal for the year 2019 .

As per your individual performance and internal market parity, we are glad to inform you that starting from **June 01**, **2020**, your salary structure has been revised: (Note: Employee who doesn't have assessment in the year 2019, announcing proportionate standard increase).

Fixed Pay : Rs.653244/-PA

Variable Pay : Rs.98160/-PA (Projected "B" grade) - *s-150%;A-120%;B-100%;C-70%;D-0%

All other terms and conditions of your employment as stipulated in your appointment letter or subsequent modifications thereof remain unchanged and will be governed by the company's Policies prevalent at the time.

The year ahead is going to pose several challenges for each and every HMIE member. We demand exceptional performance from all of us to sustain our leadership contributions. We are confident that, you will rise to this challenge and pool in your energies, competencies and commitment to achieve further heights to continues journey towards "Lifetime Partner in Automobiles and Beyond".

Confidentiality:

Matter of your compensation is confidential information of the company. Any discussions or disclosure of your compensation with anybody other than your department Head or HR committee will be considered as breach of agreement by you. Your compensation package is unique to you and not for comparison with other employee of the company.

Best Wishes.

For Hyundai Motor India Engineering Pvt. Ltd.

JO ICK CHUL Head - HR&GA



Annexure - I

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Revised Salary Structure

SALARY COMPONENTS	AMOUNT (RS)		DEMARKS
	Monthly	Annual	REMARKS
Basic Pay	21775	261300	
House Rent Allowance	10888	130656	
Child.Edu Allowance	200	2400	
Uniform Maintenance	1500	18000	
Meal Allowance	1100	13200	
Academic Allowance	4000	48000	
Flexible Allowance	11316	135792	**Adjustable Component
Gross Salary	50779	609348	
Provident Fund	2613	31356	
Gratuity	1045	12540	
Company Contribution	3658	43896	
Fixed Pay	54437	653244	
Variable Pay		98160	As per projected "B Grade"
Cost to Company	54437	751404	

A) Adjustable Components(Optional):

- 1) National Pension Scheme (NPS)
- 2) Leave Travel Assistance (LTA)
- 3) Superannuation

B) Additional benefits(free of cost):

- 1) Insurance Coverage
- 2) Canteen facility [Breakfast & Lunch]
- 3) Transportation facility [skeleton route]

Best Wishes,

For Hyundai Motor India Engineering Pvt. Ltd.

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JO ICK CHUL Head - HR&GA