

Profit & Loss Statement for Jibby and Co

Total Revenue	150,000
Cost of Goods Sold	(40,000)
Gross Profit	110,000
Operating Expenses	
Salaries, Benefit and Wages	(10,000)
Rent	(20,000)
Office Supplies	(100)
Insurance	(3,000)
Utilities	(1,500)
Maintanence	(700)
Telecommunication	(300)
Total Expenses	(35,600)
Profit Before Tax	74,400
Income Taxes	14,136
Net Profit	60,264