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Academic Experience

2024–Present	Central University of Finance and Economics, NAFES Associate Professor
2021–2024	Central University of Finance and Economics, Institute of Finance and Economics Assistant Professor

Research Interests

Empirical Corporate Finance, Machine Learning and Big Data, Labor and Finance

Teaching

Quantitative Investment, Advanced Macroeconomics, Government Finance and Economics

Education

2015–2021	Ph.D. in Finance, Tsinghua University, School of Economics and Management
2018–2019	Visiting Ph.D. student in Finance, University of Michigan, Ross School of Business
2011–2015	B.A. in Financial Engineering, Central University of Finance and Economics, School of Finance

Publications

- [1] “Can investment incentives crowd out innovation? Evidence from China” (with Shaowei Ke, Yao Lu, and Xinzheng Shi), *Economic Development and Cultural Change*, 2025, 73(3), 1023-1072.
- [1] Margin Trading, Short Selling, and Information Asymmetry (with Minggang Xu and Xueyong Zhang), *Journal of Financial Markets*, 2024: 100926.
- [2] “Effects of Big Data on Firm Value in China: Evidence from Textual Analysis of Chinese Listed Firms’ Annual Reports” (with Yao Lu and Leyun Li), 2021, *Economic Research Journal* (经济研究), 56(12), 42–59.
- [3] “Venture Capital, Innovation Capability and Post-IPO Performance” (with Xueyong Zhang), 2016, *Economic Research Journal* (经济研究), 51(10), 112–125.
- [4] “Managerial Individual Characteristics and Corporate Performance: Evidence from a Machine Learning Approach” (with Yao Lu, Bo Li, and Haoyu Zhao), 2020, *Journal of Management Sciences* (管理科学学报), 23(2): 120–140.
- [5] “Venture Capital Syndication and Corporate Innovation” (with Yao Lu, Rui Jia, and Jianhang Li), 2017, *Journal of Financial Research* (金融研究), 6, 159–175.
- [6] “Patent Growth and the Long-Run Performance of VC-backed IPOs” (with Xueyong Zhang), 2020,

International Review of Economics & Finance, 69: 33–47.

- [7] “Mutual Fund Managers’ Timing Abilities” (with Li Liao and Xueyong Zhang), 2017, *Pacific-Basin Finance Journal*, 44, 80–96.
- [8] “Shanghai–Hong Kong Stock Connection, Capital Flows and A–H Premium” (with Yao Lu, Xinzheng Shi, and Bohan Yang), 2018, *China Journal of Economics* (经济学报), 5(1), 1–26.

Research Grants

- [1] National Natural Science Foundation of China
- [2] China Postdoctoral Science Foundation
- [3] Special Foundation of China Postdoctoral Science Foundation

Honors, Awards, and Fellowship

Jingying Scholar Support Program, CUF, 2025
Third Prize, 13th Young Faculty Teaching Competency Competition, CUF, 2023
Outstanding Research Team Award, 2022–2023
Hongji Shiye Grant for Distinguished Academic Papers, CUF, 2022
Curriculum-based Ideological & Political Education Honorary Teaching Master with Team Recognition, Beijing, 2022
Outstanding Graduate in Beijing, Beijing, 2021
Comprehensive Scholarship, Tsinghua University, 2020
Weijie Outstanding Paper Scholarship (Four times), Tsinghua University, 2017–2021
Doctoral Students’ Abroad Visiting Scholarship, Tsinghua University, 2019
National Scholarship, Ministry of Education of China, 2018
China Scholarship Council, Joint-Ph.D. Program Scholarship, 2018–2019
Xiaolinshi China Economic Research Outstanding Paper Scholarship, Tsinghua University, 2017
Best Paper Award by Financial Management Forum, 2015