

Matthew Lutey, ECON 1203-601 SPRING 2019 Syllabus.

Class: Wednesday 6:00-8:45, Kh129

Period: Jan 16, 2019 – May 16, 2019

Office Hours: Monday Kh436 9:00-10:00am or by appointment. If I'm not in Kh436 I'm in the main office.

## Course Calendar

Week	Date	Topic	Chapter
1	Jan 16	Basic Concepts and Terms – <b>Handout 1</b> , Chapters 1,2,3 Chapter End Problems 1,2,3. <u>Will cover in class</u>	1 2
2	Jan 23	Households, Firms, and Government Demand, Supply, and Markets – <b>Handout 2</b> , Chapter 4 Chapter End Problems 4. <u>Will Cover in class</u>	3 4
3	Jan 30	Demand, Supply, and Markets.	4
4	Feb 6	<i><b>Handout 1 due by hand.</b></i> <i><b>Review due for bonus.</b></i>  <i><b>Quiz 1 (Handout 1 6:00 or earlier).</b></i> <i><b>Lectures: Jan16-Jan23</b></i>	
5	Feb 13	Demand, Supply, and Markets.	4
6	Feb 20	<i><b>Handout 2 due by hand.</b></i> <i><b>Review due for bonus.</b></i>  <i><b>Quiz 2: 6:00 or Earlier</b></i> <i><b>Handout 2 – Chapter 4</b></i> <i><b>Lectures: Jan23 – Feb 13</b></i>	
7	Feb 27	Demand Elasticity. <b>Handout 3</b> , Chapters 5,7. Chapter End Problems 5,7.	5
8	Mar 6	Spring / Mardi Gras Break	
9	Mar 13	Demand Elasticity Productivity, Cost, and Profit	5 7
10	Mar 20	Profit: Price Takers <b>Handout 4</b> Chapter 8,9. Chapter End Problems 8,9.	8
11	Mar 27	Profit: Price Takers.	8
12	Apr 3	Profit: Price Setters.	9
13	Apr 10	<i><b>Handout 3,4 due by hand.</b></i> <i><b>Review 3,4, due for bonus.</b></i>  <i><b>Quiz 3, 4: 6:00 or Earlier</b></i> <i><b>Chapters: 5, 7, 8, and 9</b></i> <i><b>Lectures: 27 February-3 April</b></i>	
14	Apr 17	Monopolistic Competition and Oligopoly <b>Handout 5</b> Chapters	10

		10,12. End of Chapter Problems 10, 12. Labor Markets and Labor Unions	12
15	Apr 24	Regulation and Antitrust <b>Handout 6</b> Chapter 15. End of Chapter Problems 15.	15
16	May 1	<i>Handout 5, 6 due by hand.</i> <i>Review 5,6 due for bonus.</i>  <i>Quiz 5,6: 6:00 or Earlier</i> <i>Chapters: 10, 12, and 15</i> <i>Lectures: 17 April-24 April</i>  <i>Review for Final.</i>	
No Class	May 8	<i>Do course evaluations for a bonus on the final.</i>	
17	May 15	<i>Final Exam: Covers Quiz material 1-6 plus additional material.</i> <i>Review due for a bonus.</i> WEDNESDAY, May 15 5:30 P.M. - 7:30 P.M.	

**Homework:** I will give handouts in class that will be turned in as homework. They may be turned in when completed up to two weeks after we finish covering the material for the section. I will give handouts in class at the start of a new topic. These will be covered in class and due as homework. I may have you work on them in class as a group exercise. I will send the answers for each handout after they are due.

Homework will be graded for effort. I will grade the assignments by hand. The assignments will come from the chapter end problems. I may include assignments from the text that have the answers already worked out. I may modify the homework as needed. This may include multiple choice.

I will keep a spreadsheet with grades and will post it periodically with student ID numbers, so you may check your progress. Missed assignments may be redone for a maximum score of 80%.

The total for the homework component will be 15% of the course grade.

**Quiz:** I will give a quiz covering at most two handouts. There will be six handouts total. I will allow you to use one page of notes 8.5/11 handwritten front and back on the exam. You may also use a calculator. No other notes may be used. I will grade these by hand. These are important as they are taking the place of two midterms.

I will e-mail a review/reminder of what problems we will cover in class prior to the class period along with due dates for the handouts. These reviews may be turned in on the quiz day for a 5-point bonus.

The total for the quiz component is 50% of the course grade.

**Final Exam:** A comprehensive final will cover all six quizzes plus any additional material that shows full comprehension. We will review for the final prior to finals week. You may turn in the review for a 5-point bonus on the final. This will be worth 25% of the course grade.

**Attendance:** I expect students to attend class and take notes on the problems covered as they will be on the exam. If you must miss class you do not need to notify me. I will allow you to miss at most two

classes before I start deducting points from the attendance/participation total. I will take attendance every class. I may not take attendance at the same time every class so it is important to come on time and stay for the full session if you wish to receive credit for being in class.

**Participation:** I expect students to discuss the context of the chapter and problems in class. This is essential for learning. If students do not participate I will draw names from a hat and call on them to answer questions. I expect this to happen at least twice per student this semester. If students cannot come up with something meaningful to say about the chapter or problem I will put their name back in the hat and draw on another student. Students will be expected to answer two questions in class per semester to earn full credit for attendance/participation. Students are encouraged to answer more than two questions in the semester.

Students are expected to sit in the first three rows of class. If this is an issue I will not give a student credit for participation if they don't follow this. We are in a large seminar room meant for 150+ students and we are currently at ~30.

The total for attendance and participation will be 10%.

**A typical class:** My class will be engaging and based on active learning (a proven method for mastering material). Thus, I will solve a lot of problems and spend a minimal amount of time (if any) lecturing. I will try not to read off of PowerPoint and rather introduce the topic in my own words. I will give plenty of opportunity to ask questions and to solve problems in class with your peers.

**Notes on Preparation:** The best way to prepare is to solve problems. I expect students to spend three hours per week preparing between skimming the material, reading, problem-solving, and reviewing old material. This is the norm for a three-credit course. I will spend this amount preparing for each class.

**Course Evaluations:** If there are any issues with the class or my style you may address the issue at any time either in person during office hours, during class time, or by e-mail. I am open to criticism if it is constructive and would love hearing your feedback. It does not do me any good to have comments on teaching style after the semester is over when I cannot address them. We will have one-two in-class review sessions during the semester after the midterm week and the week before finals for you to give me feedback on what you like and don't like about the course. My hope is that you have fun, learn something, and have a positive overall experience in the class. I will give a bonus point on the final for completing the formal evaluation.

**Textbook.** The textbook is William A. McEachern, MICRO ECON. 6th edition. The bookstore does not offer the book in the latest or older editions. Students may buy the current or older edition book (third, fourth, or fifth edition recommended) on Amazon. Older edition books are cheaper and are 100% perfect for this class. This is not a book you will keep so it is okay to rent the book for the semester. The 4th edition is \$16 to rent for the semester. Amazon Link to McEachern Micro Econ or Link to McEachern Micro Econ 5th Edition Amazon

**Students with Disabilities.** If you are a student with a special accommodation for a disability I will work with you. It is up to you to contact the Disability Services Office and notify me. <http://www.ods.uno.edu>

**Component Breakdown:**

Homework – 15%

Quizzes – 50%

Final Exam – 25%

Attendance/Participation -10%

**Grades:**

A – 89.5% - 100%

B – 79.5% - 89.4%

C – 67.5% - 79.4%

D – 60% - 67.4%

F – 0% - 59%

**Academic Integrity.** Academic integrity is fundamental to the process of learning and evaluating academic performance. Academic dishonesty will not be tolerated. Academic dishonesty includes, but is not limited to the following: cheating, plagiarism, tampering with academic records and examinations, falsifying identity, and being an accessory to acts of academic dishonesty. Refer to the Student Code of Conduct for further information. The Code is available online at <http://www.studentaffairs.uno.edu>.

**I am here for you to be successful.** My plan is to make the class engaging and fun. If you want to know more about me I have a website <https://www.matthewlutey.com> with my resume, old exams, Syllabi and link to Social media.