

**Econ 2221.601 – Money & Banking**  
**Course Syllabus**  
**SPRING 2016**

**Class Time:** M 6:00PM – 8:45 PM  
**Class Room:** KH 214  
**Instructor:** Matthew Lutey  
**Email:** mlutey1@uno.edu  
**Office:** KH 424  
**Office Hours:** W 12:00-4:00pm and by appointment

**Materials**

*Textbook:* The Economics of Money, Banking, and Financial Markets, 11th Edition, Frederic S. Mishkin, Prentice Hall. ISBN-10: 0133836797, ISBN-13: 978-0133836790.

*Financial calculator (optional):* TI BAII Plus or HP 10BII (Should have an IRR function).

**Course Description**

This course is designed to introduce students to the basics of money, banking and financial markets. We will survey a variety of topics ranging from the history of money to how markets interact globally. During the first part of this course we will introduce the basic ideas behind bond, stock and other financial markets, money, interest rate and money. In the second section we will describe how bank works, financial crisis and government regulations. The last section will be looking at the Federal Reserve and the Monetary Policy process. The student will learn materials through reading of the chapter, lectures and discussions.

**Grading Policy**

MyEconLab is Important. Homework will be assigned each week. There are several useful resources on MyEconLab that you should take full advantage of. You should register for this using the registration details on Moodle by 1/29/2018.

Lecture and Work Ethic: Each student is expected to review power point slides posted on Moodle before the class. It is expected that students will read the chapters that will be covered in class, prior to the class. Lectures will consist of power point slides and solving homework problems as well as current event discussions. Students are encouraged to stay up to date on current events via the following sources:

- Daily

*The Wall Street Journal*

*Financial Times*

Bloomberg.com

Yahoo! Finance

**Participation (5%):** In accordance with University policy, you are expected to attend class regularly. Attendance will be taken. Participation is an important part of the learning process, and students are expected to participate in class. You must put your phones on silent and put them away. If you are on your phone, points will be deducted. Also you are expected to behave in a courteous manner in class, do not disrupt class.

**Homework (20%):** Homework will consist of short answer, multiple guess, and essay style questions relating to the chapter and lecture. They should be completed in MyEconLab before class on the due date. A schedule with due dates is at the end of this syllabus.

**Exams (75%):** You will also be evaluated on three exams worth 25% each. The exams are scheduled in the course outline. All exams will be closed book. They may contain problems, true/false, multiple choice, essay, and/or short answer questions. An exam may be taken early but not late. If an exam is missed it will be dropped and the final exam will replace the missed exam. Do not miss the final. Please bring a scantron for the exams, any true false or multiple guess questions should be completed on the scantron. Paper will be provided for short answer and essay questions. Exams may consist of current events questions.

I will also give an optional cumulative final. You can take the cumulative final to try and replace your lowest test grade. Thus, you have 4 opportunities to get the 3 exam grades needed.

Grade Breakdown		Letter Grade	Point Scale
Participation	5%	A	90 – 100
Homework	20%	B	80 – 89
Exam	75%	C	70 – 79
		D	60 – 69
		F	<60

## **Policy about Academic Integrity and Student Accommodation**

**Students with Disabilities:** The University of New Orleans (UNO) is committed to providing for the needs of enrolled or admitted students who have disabilities under Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990 (ADA). In general, University policy calls for reasonable accommodations to be made for students with documented disabilities on an individualized and flexible basis. It is the responsibility of students, however, to seek available assistance at the University and to make their needs known. If you have a disability and will require academic accommodations while enrolled at UNO, please take this opportunity to self-

identify to the Office of Disability Services (ODS) and contacting the Disabled Student Services (DSS) at 504-280-6222.

**Academic dishonesty:** Academic honesty and intellectual integrity are fundamental to the process of learning and to evaluating academic performance. Academic dishonesty includes but is not limited to: cheating, plagiarism, tampering with academic dishonesty, falsification/fabrication and accessory to act of Academic Dishonesty. Any academic dishonesty will be dealt with according to the student code of conduct manual provided by the university.

### Course Outline

The following is a preliminary outline of the course. The instructor reserves the right to revise this outline.

<b>Date</b>	<b>Chapter</b>	<b>Assignment (by noon on due date)</b>
01/22	Introduction Ch. 1: Why study Money & Banking...? Ch. 2: An overview of the Financial System	Ch. 1 & 2 Due: 01/29
01/29	Ch. 3: What Is Money? Ch. 4: The Meaning of Interest Rates	Ch. 3 & 4 Due: 02/05
02/05	Ch. 5: The Behavior of Interest Rates Ch. 6: The Risk and Term Structure of Int Rates	Ch. 5 & 6 Due: 02/12
02/12	Mardi Gras Holiday No Class	
02/19	<b>EXAM 1 (Chapters 1-6)</b>	
02/26	Ch. 7: The Stock Market, the Theory ... Review	Ch. 7 Due: 03/05
03/05	Ch. 8: An Economic Analysis of Financial Structure Ch. 9: Banking and the Mgmt of Financial Inst	Ch. 8 & 9 Due: 03/12
03/12	Ch. 10: Economic Analysis of Fin. Regulation Ch. 11: Banking Industry: Structure and Comp.	Ch. 10 & 11 Due: 03/19

03/19	Ch. 12: Financial Crisis Review	Ch. 12 Due: 03/26
03/26	<b>EXAM 2 (Chapters 7-12)</b>	
04/02	Ch. 13: Central Banks and the Fed Ch. 14: The Money Supply Process	Ch. 13 & 14 Due: 04/09
	Ch. 15: The Tools of Monetary Policy Ch. 16: The Conduct of Monetary Policy	Ch. 15 & 16 Due: 04/09
04/09	Ch. 17: The Foreign Exchange Market Ch. 18: The International Financial System	Ch. 17 & 18 Due: 04/16
04/16	Ch. 23: Monetary Theory	Ch. 23 Due: 04/23
04/23	Review	
04/30	<b>EXAM 3 (Chapter 13-18, 23)</b>	
05/07	Optional Cumulative Final – Monday at 5:30 – 7:30	