

ECON 1204-001
Principles of Macroeconomics
Fall 2018

Course Information

Classroom: KH122

Class Time: Mo, We, Fr 10:00AM – 10:50AM

Instructor Information

Instructor: Matthew Lutey

Office: KH 439

E-mail: mlutey1@uno.edu

Office Hours: M, W 9:00-10:00

or by appointment

Text Book:

L. Coppock, D. Mather: Principles of Macroeconomics, 2nd ed., Norton, 2018, with a digital resources page, Smartworks and InQuizitive (including online homework).

OBJECTIVES:

This class gives a broad overview of major questions and issues in macroeconomics. The course emphasizes understanding of “real world” developments in the light of basic theory.

By the end of this class, students will be able to understand:

- i) basic macroeconomic concepts such as the GDP, CPI, and the unemployment rate, including how they are measured;
- ii) basic explanations of long run growth and short run business cycles;
- iii) the roles of monetary and fiscal policy in macroeconomic stabilization;
- iv) the role of international trade in promoting economic efficiency. Students will also be able to recognize, interpret, and criticize broad economic arguments in the media, especially relating to international trade, productivity and growth, and the effects of public policy.
- v) the concepts of balance of payments and currency exchange rate are discussed if time allows.

Grading Policy:

Moodle: This course has a dedicated site on Moodle to which I will post lecture notes, articles, and make announcements. It is the students’ responsibility to regularly check the Moodle site, especially the Announcements. Access to Moodle is limited to those who are registered to this course.

Online Resources: We are using Smartwork for online homework. It is required to sign up for this. Follow the Smartwork folder on Moodle, click open in a new window and follow the instructions on their website. You must access Smartwork from Moodle to be in the course. Your grades will be visible in Moodle gradebook.

Requirements: The course is based on two exams and homework. Each component has equal weight (i.e. homework is 1/3 of the grade).

Typical Class Day: A typical day in class will consist of lecture (introducing the topic) and problem solving. We will go over multiple guess problems and similar problems for the homework. The concepts from the lecture will be included in these problems.

It is each student's responsibility to attend the exams. I may allow you to take an exam early but not late, with a valid excuse. If an exam is missed your final exam will count double. Don't miss the final.

Attendance and Participation: Attendance will be taken every class. It is suggested that you attend every class. Students with perfect attendance will receive a 2% bonus to their final score. There will be no bonus for nonperfect attendance.

Letter grades are assigned with the following scale by weighting together the components listed above.

- A = 100-90%
- B = 89-80%
- C = 79-70%
- D = 69-60%
- F = 59% and below

Communicating via e-mail: When communicating with the instructor via email, be sure to use your UNO e-mail address. Also be sure to include something in the subject line, so that your issue can be promptly addressed. I will try to respond in a timely fashion to all communications. Also note: please use the e-mail address given at the top of this syllabus.

Moodle: This course has a dedicated site on Moodle where lecture notes, articles, and announcements will be posted. It is the students' responsibility to regularly check the Moodle site. Access to Moodle is limited to those who are registered to this course.

Academic Integrity: Academic Integrity is fundamental to the process of learning and evaluating academic performance. Academic dishonesty will not be tolerated. Academic dishonesty includes, but is not limited to, the following: cheating, plagiarism, tampering with academic records and examinations, falsifying identity, and being an accessory to acts of academic dishonesty. Refer to the UNO Judicial Code for further information. The Code is available online via the UNO webpage (www.uno.edu).

Student Accommodations: It is university policy to provide reasonable accommodations to students who have disabilities that may affect their ability to participate in course activities. Students with disabilities are encouraged to contact Disabled Student Services at 504-280-6222 to discuss their individual needs for accommodations. All information regarding disabilities is confidential between you and DSS.

Classroom Decorum: Please make sure that you switch your cell phones to silent/off before you come to class. Also, please refrain from using any other electric devices while class is in session (i.e.: laptops, tablets, MP3 players, hand-held gaming devices, etc.) Above all: respect yourself and your classmates.

Tentative Course Outline:

Note: The instructor reserves the right to change the class schedule when necessary.

Week 1: Ch 1: Introduction to Economics

Week 2: Ch 2: Exchange and Gains from Trade

Week 3: Ch 3: Demand, Supply

Week 4: Ch 5: Price Controls

Week 5: Ch 6: GDP

Week 6: Ch 7: Unemployment

Week 7: Ch 8: Price & Inflation

Week 8: Ch 9: Loanable Funds Market

Week 9: Ch 13: AS-AD Model

Week 10: Ch 16: Fiscal Policy

Week 11: Ch 14: The Great Recession; Ch 15: Federal Budget

Week 12: Ch 17: Money

Week 13: Ch 19: International Trade

Week 14: Ch 20: International Finance

Important Dates:

- August 20th: first class meeting
- **September 3rd: Labor Day break**
- October 8th: Exam 1
- **October 15th to 16th: Fall break**
- **November 22nd to 24th: Thanksgiving Holiday**
- December 7th: Exam 2



Syllabus Attachment

Fall 2017

Fall Semester Important Dates*

Last day to adjust schedule w/out fee.....	08/15
Semester Classes Begin	08/16
Last day to adjust schedule w/fee, or withdraw with 100% refund.....	08/22
Last day to apply for December Commencement	10/18
Final day to drop a course or resign	10/11
Mid-semester examinations.....	10/02-05
Last Day of Classes	12/01
Final examinations	12/06-11
Commencement.....	12/12

Session "A" Important Dates*

Last day to adjust schedule w/out fee.....	08/15
Semester Classes Begin	08/16
Last day to adjust schedule w/fee, or withdraw with 100% refund.....	08/18
Last day to apply for December Commencement	10/18
Final day to drop a course or resign	09/13
Mid-semester examinations.....	09/07-08
Last Day of Classes	09/29
Final examinations	10/02-03
Commencement.....	12/12

Session "B" Important Dates*

Last day to apply for December Commencement	10/18
Last day to adjust schedule w/out fee.....	10/08
Semester Classes Begin	10/09
Last day to adjust schedule w/fee, or withdraw with 100% refund.....	10/10
Final day to drop a course or resign	11/07
Mid-semester examinations.....	11/05-06
Last Day of Classes	11/29
Final examinations	12/01-02
Commencement.....	12/12

*Note: check [Registrar's website](#) for items not listed here.

Fall Semester Holidays

Labor Day	09/04
Mid-semester Break	10/12-10/13
Thanksgiving Holidays	11/22-11/24

Withdrawal Policy – Undergraduate only

Students are responsible for initiating action to resign from the University (withdraw from all courses) or from a course on or before dates indicated in the current Important Dates calendar. Students who fail to resign by the published final date for such action will be retained on the class rolls even though they may be absent for the remainder of the semester and be graded as if they were in attendance. Failure to attend classes does not constitute a resignation. Check the dates and charges associated on the [Registrar's website](#).

Incomplete Policy – Undergraduate only

A grade of I is assigned when, due to extenuating circumstances beyond their control, students engaged in passing course work are unable to complete class assignments within the time frame of the course's session. Before agreeing to the use of an incomplete grade in any course, an Incomplete Grade Agreement Form must be completed. Details regarding deadlines for completing the I grade, when the incomplete converts to a grade

of F and a link to the form may be found on the [Academic Affairs](#) website.

Repeat Policy

When a student is permitted to repeat a course for credit, the last grade earned shall be the one which determines course acceptability for degree credit. A student who has earned a C or better in a course may not repeat that course unless, (1) the catalog description indicates that the course may be repeated for credit, or (2) the student's Dean gives prior approval for documented extenuating circumstances.

Graduate Policies

Graduate policies often vary from undergraduate policies. To view the applicable policies for graduate students, see the [Graduate Student Handbook](#).

Academic Dishonesty Policy

Safety Awareness Facts and Education

Title IX makes it clear that violence and harassment based on sex and gender is a Civil Rights offense subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories such as race, national origin, etc. If you or someone you know has been harassed or assaulted, you can find [the appropriate resources here](#):

UNO Counseling Services and UNO Cares

UNO offers care and support for students in any type of distress. [Counseling Services](#) assist students in addressing mental health concerns through assessment, short-term counseling, and career testing and counseling. First-year students often have unique concerns, and UNO Cares is designed to address those students' needs. Contact [UNO Cares](#).

Emergency Procedures

Sign up for emergency notifications via text and/or email at [E2Campus Notification](#). All emergency and safety procedures are explained at the [Emergency Health and Safety Office](#).

Diversity at UNO

As the most diverse public university in the state, UNO maintains a Diversity Affairs division to support the university's efforts towards creating an environment of healthy respect, tolerance, and appreciation for the people from all walks of life, and the expression of intellectual point of view and personal lifestyle. The [Office of Diversity Affairs](#) promotes these values through a wide range of programming and activities.

Learning and Support Services

Help is within reach in the form of learning support services, including tutoring in writing and math and other supplemental instruction. Visit the [Learning Resource Center](#) in LA 334.

Affirmative Action and Equal Opportunity

UNO is an equal opportunity employer. The Human Resource Management department has more information on UNO's compliance with federal and state regulations regarding EEOC in its [Policies and Resources website](#).