

University of New Orleans
College of Business Administration
ECON 1203-601: Principles of Microeconomics
Summer 2018

Instructor: Matthew Lutey

Class time: Tues, Thurs 6:00pm-8:45pm

Classroom: KH 221

Office Hours: Wed 12-4pm and by appointment

Office: KH 424

E-mail: mlutey1@uno.edu

OBJECTIVES

After completing this course, students should be able to understand the basic microeconomic concepts of supply and demand, markets, efficiency, market failure, incentives and marginal analysis. In studying these concepts, the student will see how costs and benefits are used in making personal and business decisions and be able to determine what role, if any, the government might have in economic decisions.

TEXTBOOK

Microeconomics, by Acemoglu, Laibson and List, published by Pearson Learning. MyEconLab online resource is **required** and is packaged with the purchase of a new book. You can also just purchase the MyEconLab access and get the online ebook or get MyEconLab access and a used book. It is expected students read the chapters before coming to class, and bring their book to class.

STUDY HOURS

Students are expected to study the material (outside of class) one hour per week for every hour per week the class meets. We meet 2:45 each week, so six hours per week is the expected amount students should spend preparing for class.

MISSED CLASS

Students who miss class are missing an equivalent of one week during the full semester. It is expected that all students attend all class sessions.

OTHER MATERIALS

MyEconLab has most of the resources you will need for the class, I will post any other necessary files on Moodle, I will also send out emails via Moodle. So please be sure to check Moodle, your email and MyEconLab regularly.

Typical Class Day

We will typically cover one chapter per class session. I plan on splitting chapter 1 between both sessions during the first week. We will discuss current events, work through the theory and content and go over any relevant problems that may come out in the homework and exams.

REQUIREMENTS

(1) THREE EXAMS: 45%

You will also be evaluated on three exams worth 15% each. The exams are scheduled in the course outline. They will either be on MyEconLab or Moodle. You will receive further details about each exam, at least one week prior to the exam. There will be no makeup exams, but students may take an exam early. If for some reason an exam is missed, their highest scored exam will count double. **In order to do well on the exams, students are expected to have read the chapters covered and completed the assigned homework. Exams will cover similar material to the homework and quiz.**

(2) QUIZZES 20%

There will be an online quiz on MyEconLab after each chapter. These will be done in class before starting the next chapter. The quiz will be similar to problems covered in class and on the homework.

(3) HOMEWORK: 35%

MyEconLab assignments will constitute the homework portion of your grade. The homework problems are intended to help you prepare for potential exam questions and to better understand the material. Homework will be similar to the material and problems covered in class. I may give some in class homework and or problems to complete during the class session for a grade.

GRADING

Letter grades are assigned with the following scale by weighting together the components listed above.

- A = 100-90%
- B = 89-80%
- C = 79-70%
- D = 69-60%
- F = 59% and below

ACADEMIC INTEGRITY

Academic integrity is fundamental to the process of learning and evaluating academic performance. Academic dishonesty will not be tolerated. Academic dishonesty includes, but is not limited to, the following: cheating, plagiarism, tampering with academic records and examinations, falsifying identity, and being an accessory to acts of academic dishonesty. Refer to the Student Code of Conduct for further information. The Code is available online at <http://www.studentaffairs.uno.edu>.

ACCOMODATIONS

It is University policy to provide, on a flexible and individualized basis, reasonable accommodations to students who have disabilities that may affect their ability to participate in course activities or to meet course requirements. Students with disabilities should contact the Office of Disability Services as well as their instructors to discuss their individual needs for accommodations. For more information, please go to <http://www.ods.uno.edu>.

STUDENT CALENDAR

<http://www.uno.edu/registrar/bulletin/important-dates.aspx#Summer>

FINAL EXAM SCHEDULE

<http://www.uno.edu/registrar/bulletin/finals.aspx>

TUESDAY, July 31	6:00	P.M.	-	8:00	P.M.
------------------	------	------	---	------	------

Our final is

Tentative Course Outline

* The instructor reserves the right to make changes to the requirements.

Material	Covered in class
Syllabus, Chapter 1	Jun 5
Chapter 2	Jun 7
Quiz 1(Chapters 1, 2), Chapter 3	Jun 12
Chapter 4	Jun 14
Quiz 2 (Chapters 3,4) Exam #1 Review	Jun 19
Exam #1 (Chapters 1-4), Chapter 5	Jun 21
Chapter 6	Jun 26
Quiz 3 (Chapters 5,6), Chapter 7	Jun 28
Chapter 8	Jul 3
Quiz 4 (Chapters 7,8) ,Exam #2 Review	Jul 5
Exam #2 (Chapters 5-8)	Jul 10
Chapter 10	Jul 12
Chapter 11	Jul 17
Quiz 5(Chapters 10, 11),Chapter 12	Jul 19
Chapter 14	Jul 24
Quiz 6 (Chapters 12,14), Exam #3 Review	Jul 26
Exam #3 (Chapters 10-14)	Jul 31

List of Chapters

Chapter 1: The Principles and Practice of Economics

Chapter 2: Economic Methods and Economics Questions

Chapter 3: Optimization: Doing the Best You Can

Chapter 4: Demand, Supply, and Equilibrium

Chapter 5: Consumers and Incentives

Chapter 6: Sellers and Incentives

Chapter 7: Perfect Competition and the Invisible Hand

Chapter 8: Trade

Chapter 10: The Government in the Economy: Taxation and Regulation

Chapter 11: Markets for Factors of Production

Chapter 12: Monopoly

Chapter 14: Oligopoly and Monopolistic Competition