

# Pension Sharpener - What is it?



Do you have a pension from a previous job or that you started yourself?

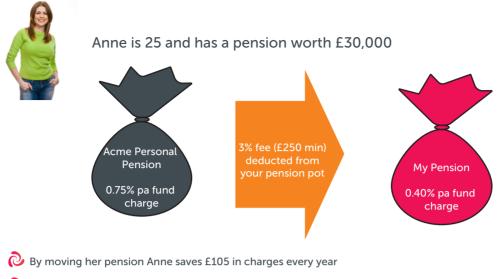
The Lemonade Pension Sharpener service aims to improve your old pension plan by assessing if it is best to transfer it to your current employer's scheme.

There is a fee for this service, but if we can't make you better off you will not pay a fee.

#### How does it work?



## How could I be better off if I have to pay a fee?



This means the fee is recovered in 8.5 years

lf she withdrew her money at 55 she would be £2,250 better off

This comparison assumes comparable fund performance from both providers.

### Are there any other benefits?

Annual reviews (if your employer engages Lemonade to offer review meetings)

Your pension is matched to your attitude to risk

You have fewer pension plans to keep updated when you need to change your funds, beneficiaries or simply your address

There may be downsides too, for example if you moved your pension again before the fee was recovered you would have paid more in charges. If there are any disadvantages we will make them clear to you.

If we feel you are unlikely to benefit or you would be giving up something that could be valuable in the future we won't offer you a transfer and you won't have to pay us a fee.

# Can you look at all my pensions?

No, we wouldn't offer to move certain types of scheme such as final salary schemes as it's very unlikely to benefit you. Similarly if your fund is under £5,000 it is unlikely you would be able to recover the fee.

If you are not sure what kind of pension you have or its value, don't worry we can find out for you free of charge.

## Next step?

You just need to give us permission to ask questions about your pension. Ask us to send you an authority letter.