There are 2 elements to the charges that apply to your Aberdeen Pension Plan, administered by Aegon:-

Plan charge

1.

Aegon charges 0.35%* of the fund value per annum to cover their administration and management costs.

The effective annual management charge, **AMC**, is therefore 0.35%

*Aegon's system details their charge as a 0.7% AMC with a monthly fund charge rebate of 0.35%. Until October 2019 employees received a rebate of 0.35% from ASI (a 13th contribution) .

Additional fund charges

2.

There may be additional expenses disclosed by the fund(s) you are invested in that are not included in the plan charge.

Many of Aegon's funds do not have any additional charges.

There is a range of **Aberdeen funds** available to you. These funds **are discounted** but still incur some additional expenses. The most popular Aberdeen funds available are detailed below:-

Fund	Additional Expenses
Aberdeen Diversified Growth Lifestyle	0.20%
Aberdeen Diversified Growth Fund	0.20%
Aberdeen Diversified-Core Conservative Fund	0.20%
Aberdeen Diversified-Core Cautious Fund	0.20%
Aberdeen Diversified-Core Growth Fund	0.20%
Aberdeen Diversified-Core Adventurous Fund	0.20%
Aberdeen Life Multi-Asset Lifestyle Fund	0.15%
Aberdeen Life Multi-Asset Fund	0.15%
Aberdeen Diversified Income Fund (previously Aberdeen Managed Distribution Fund)	0.15%
Aberdeen Life World Equity Fund	0.10%
Aberdeen European Equity Fund	0.15%
Aberdeen GPP Asia Pacific Equity Fund	0.20%
Aberdeen Life Emerging Markets Equity Fund	0.25%
Aberdeen UK Mid-Cap Fund	0.10%
Aberdeen Life UK Equity Fund	0.05%
Aberdeen Global Emerging Markets Smaller Companies Fund	0.30%
Aberdeen World Equity and Income Fund	0.15%
Aberdeen Life UK Property Fund	0.15%

In addition to Aegon and Aberdeen funds there is a wide variety of **other fund managers** to choose from. These fund managers **do not discount their charges** so are typically more expensive.

Aberdeen employees invested in the DGF fund have an overall charge of just 0.55%

Charges are subject to future variation, details are correct as of November 2019