

2nd International Conference
on Complementary Currency Systems (CCS)
*Multiple moneys and development:
making payments in diverse economies*
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PRICES IN PARALLEL CURRENCY: THE CASE OF THE EXCHANGE NETWORK OF CHANIA

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The Exchange Network of Chania

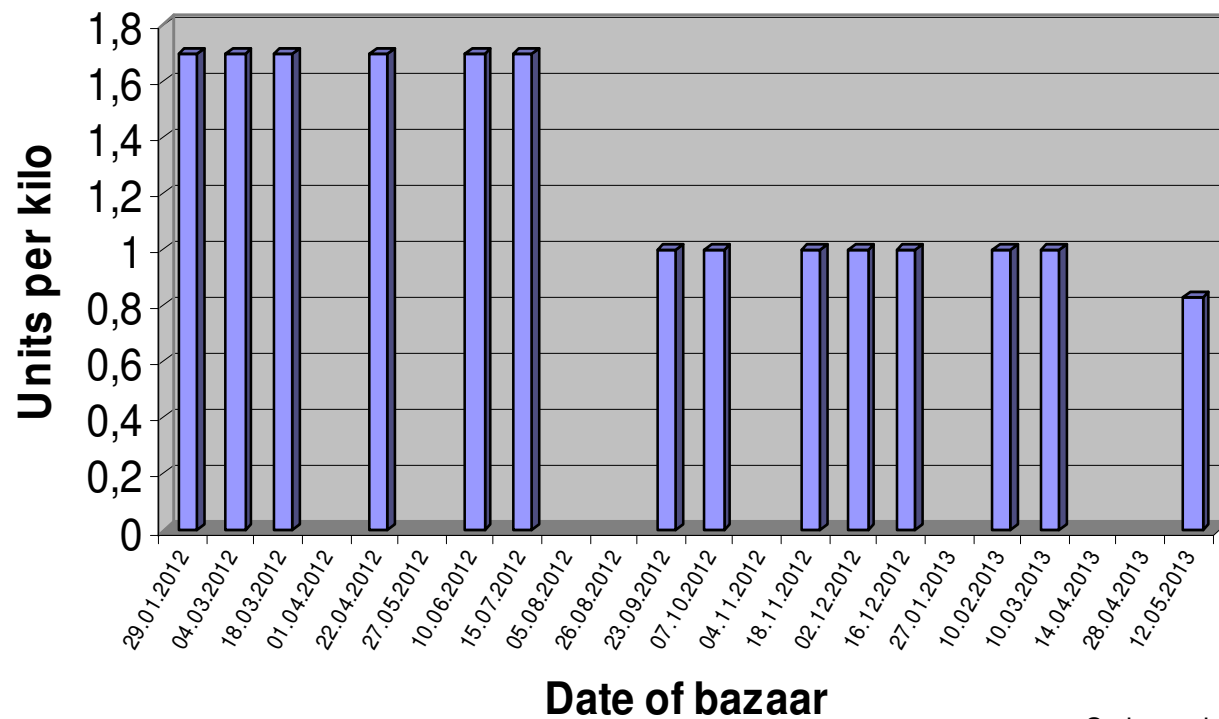
- Established in autumn 2011
- Holds open markets every other Sunday
- Unit/Euro at 1:1 parity
- Free-pricing policy
- About 800 registered members
- Major change in software in early June 2013

Methods used

- Data collected from bazaars/open markets
- Not used in this paper: data from the Network forum, other data from observation
- Quantity & measures of the goods offered
- Technical limits to pricing
- Data from 22 bazaars (Jan 2012 to May 2013) covering all types of goods offered
- Graphs for 10 types of goods

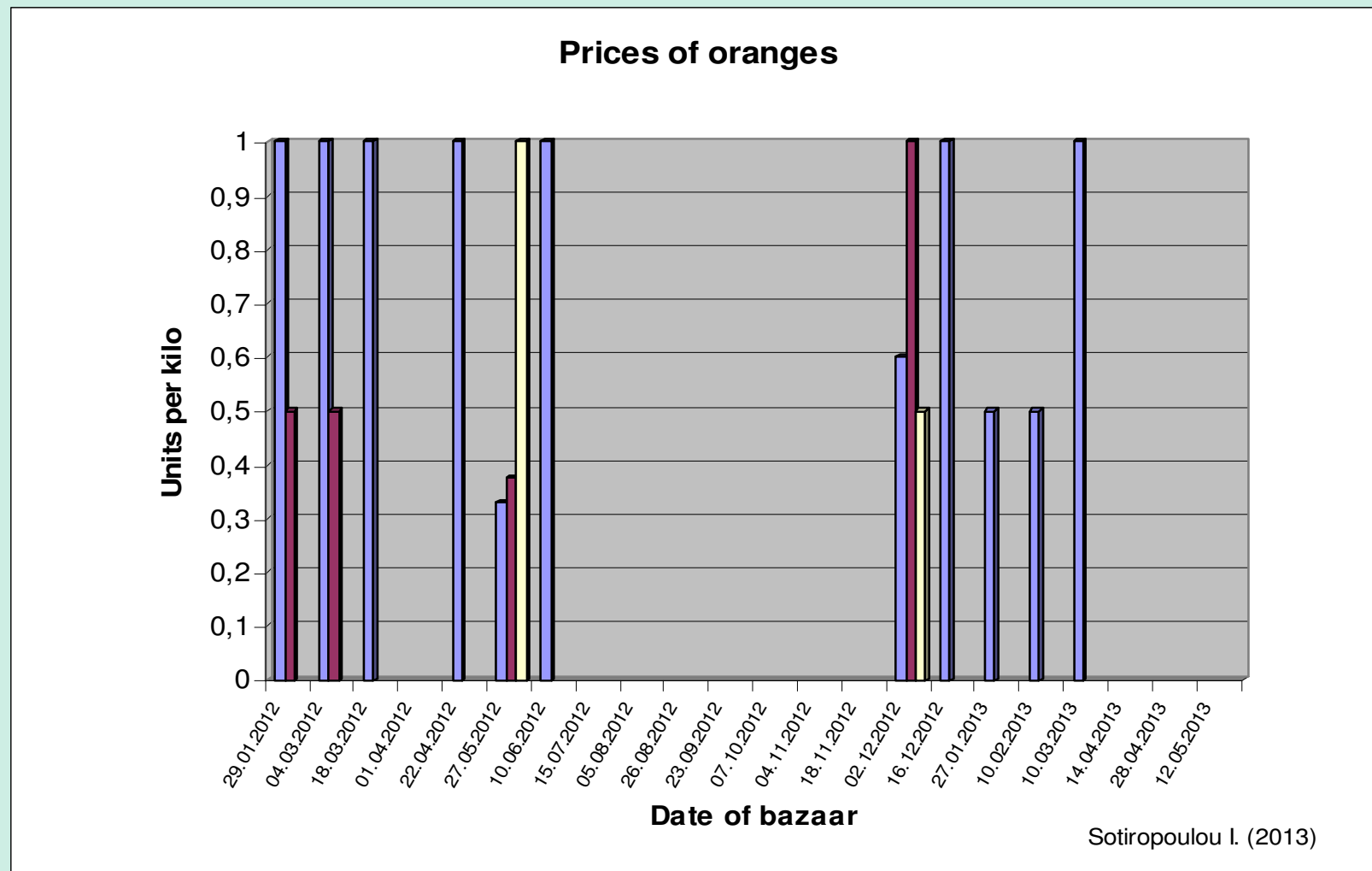
1. Lemons

Price of lemons

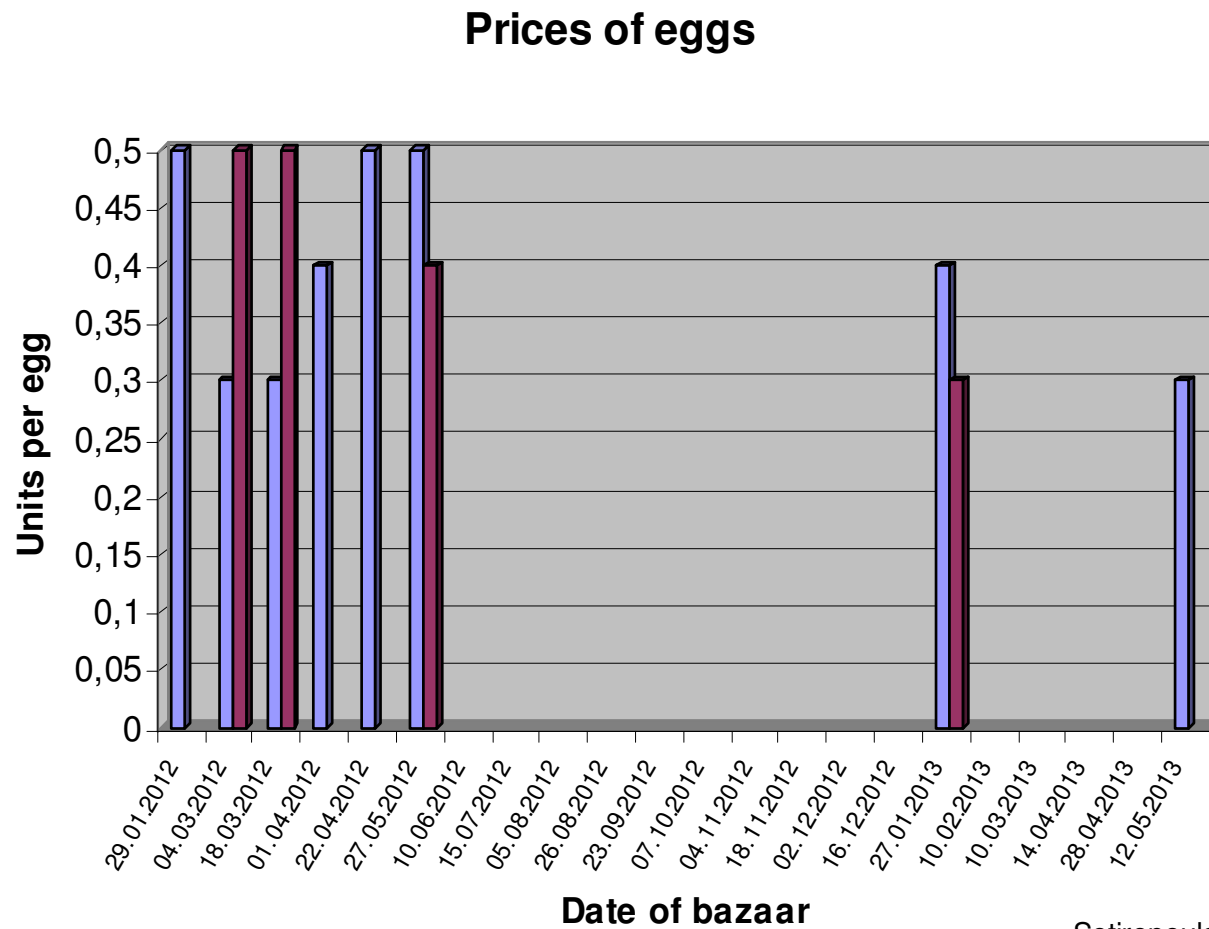


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2. Oranges

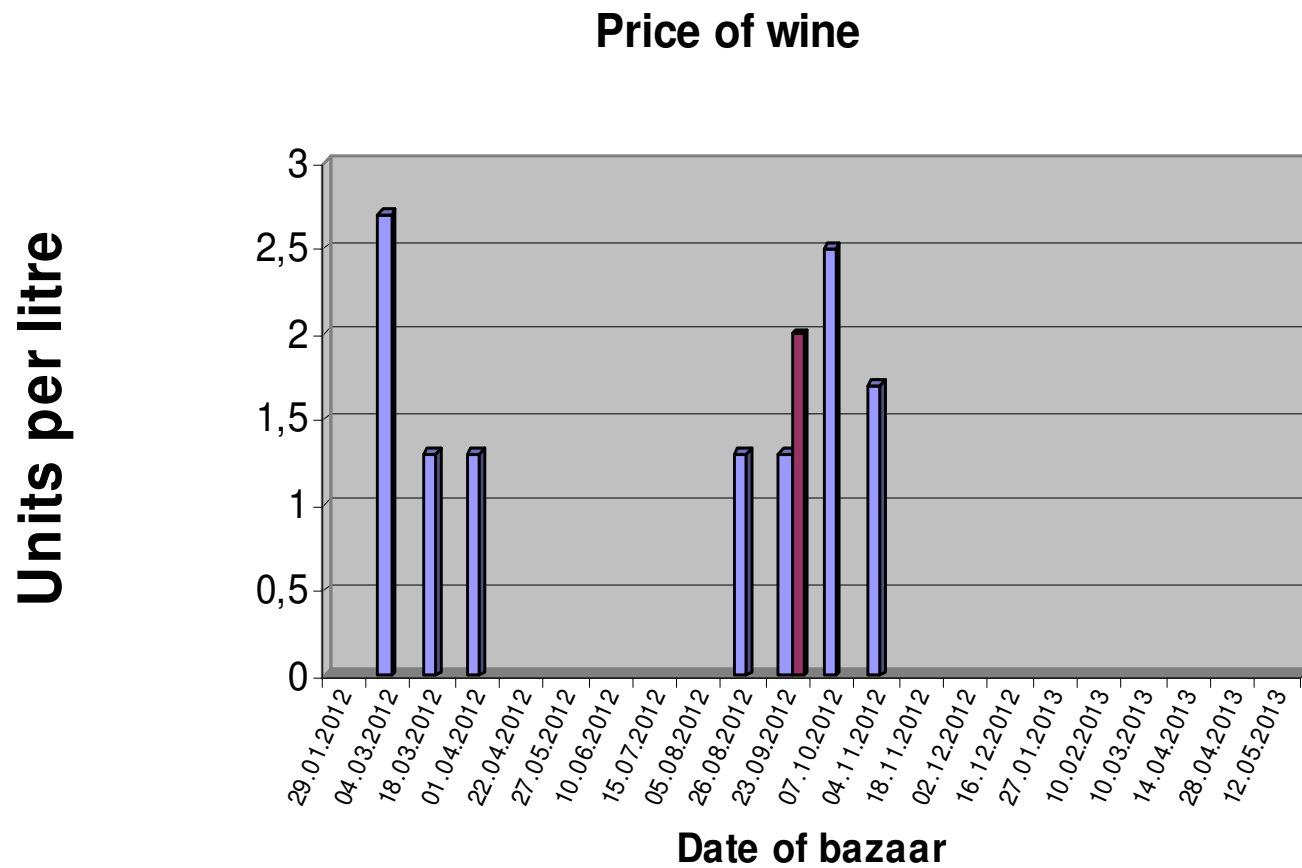


3. Eggs



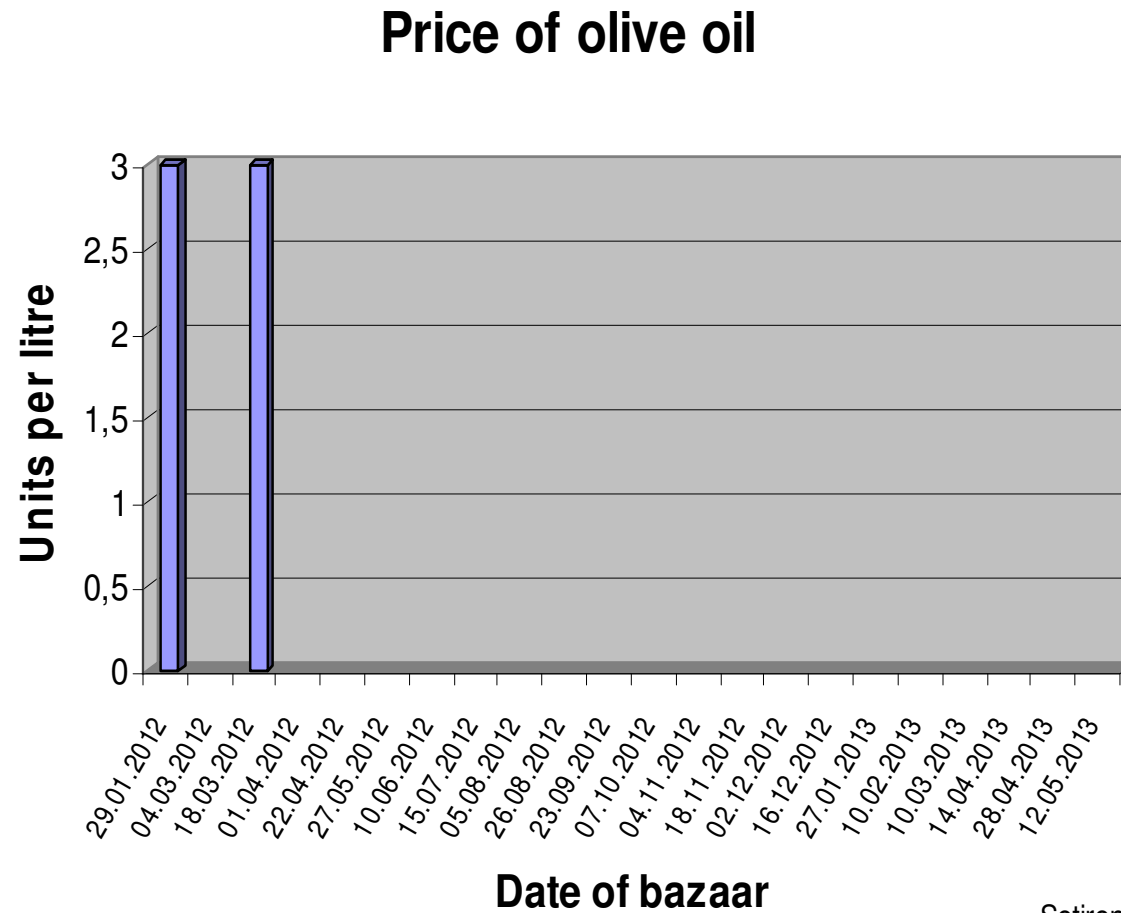
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4. Wine



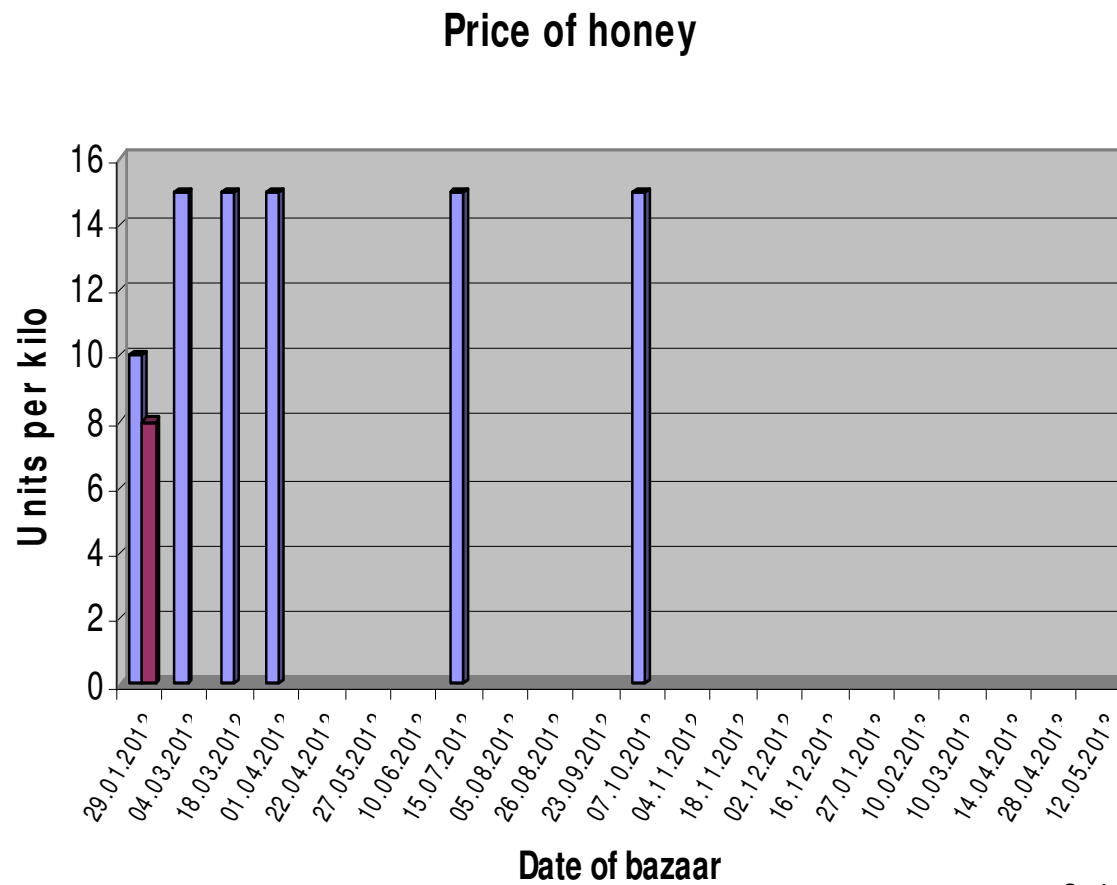
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5. Olive oil



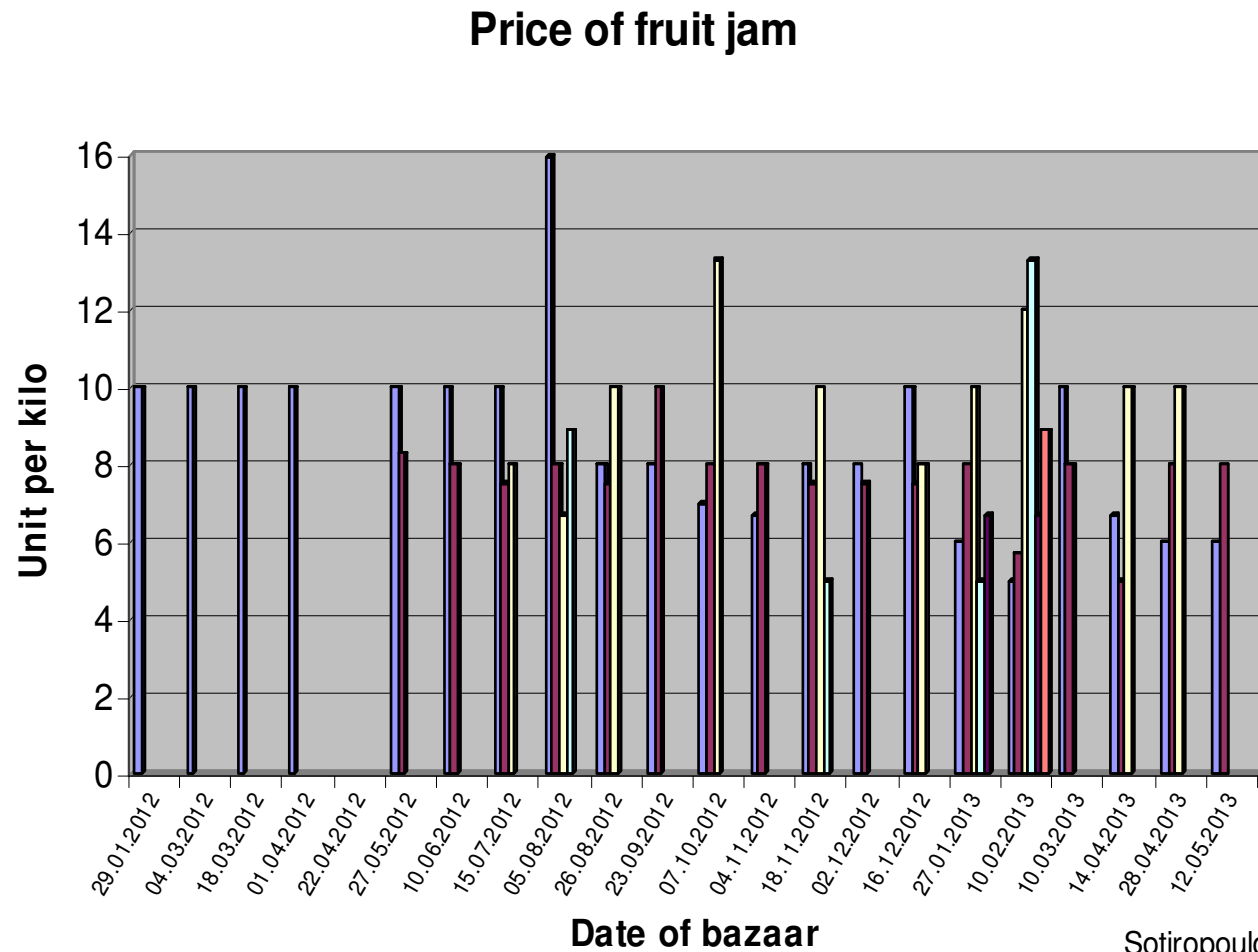
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6. Honey



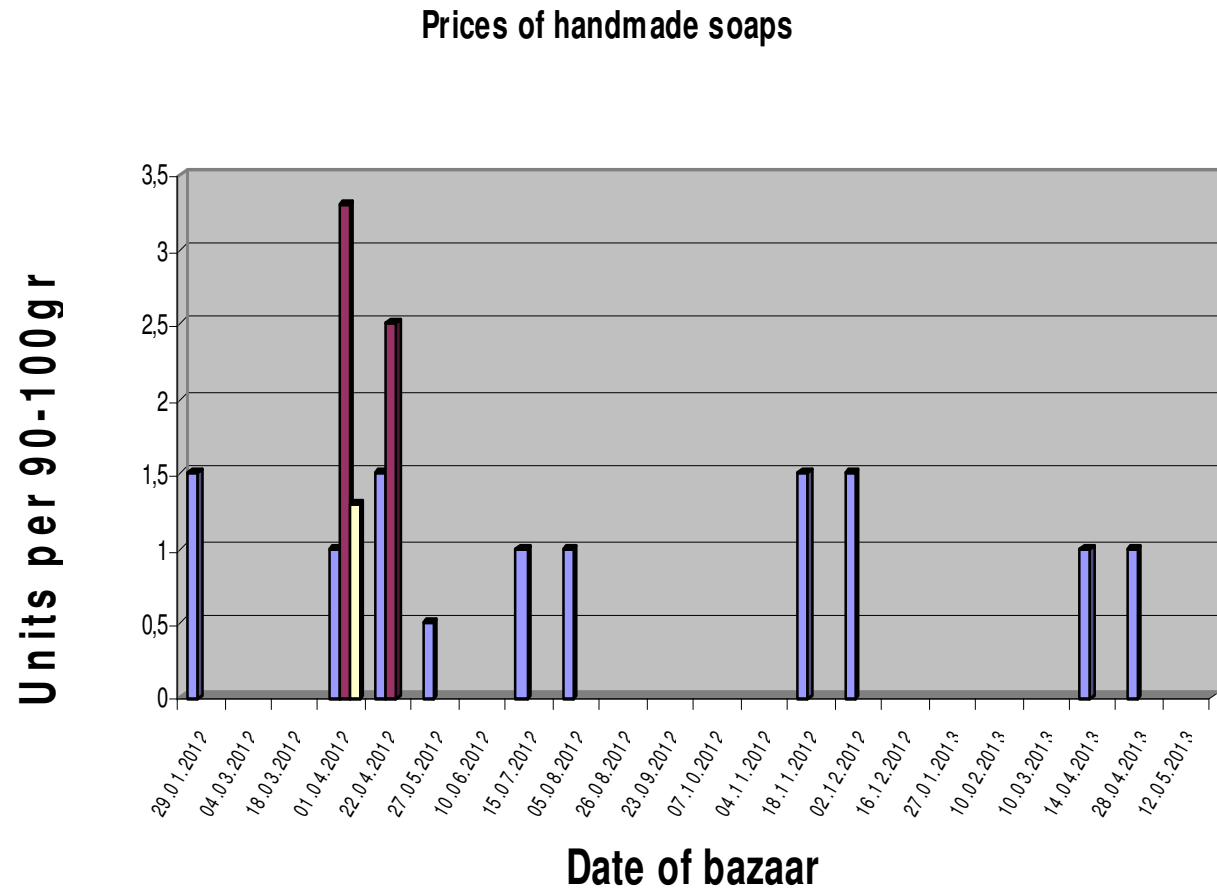
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7. Fruit jams



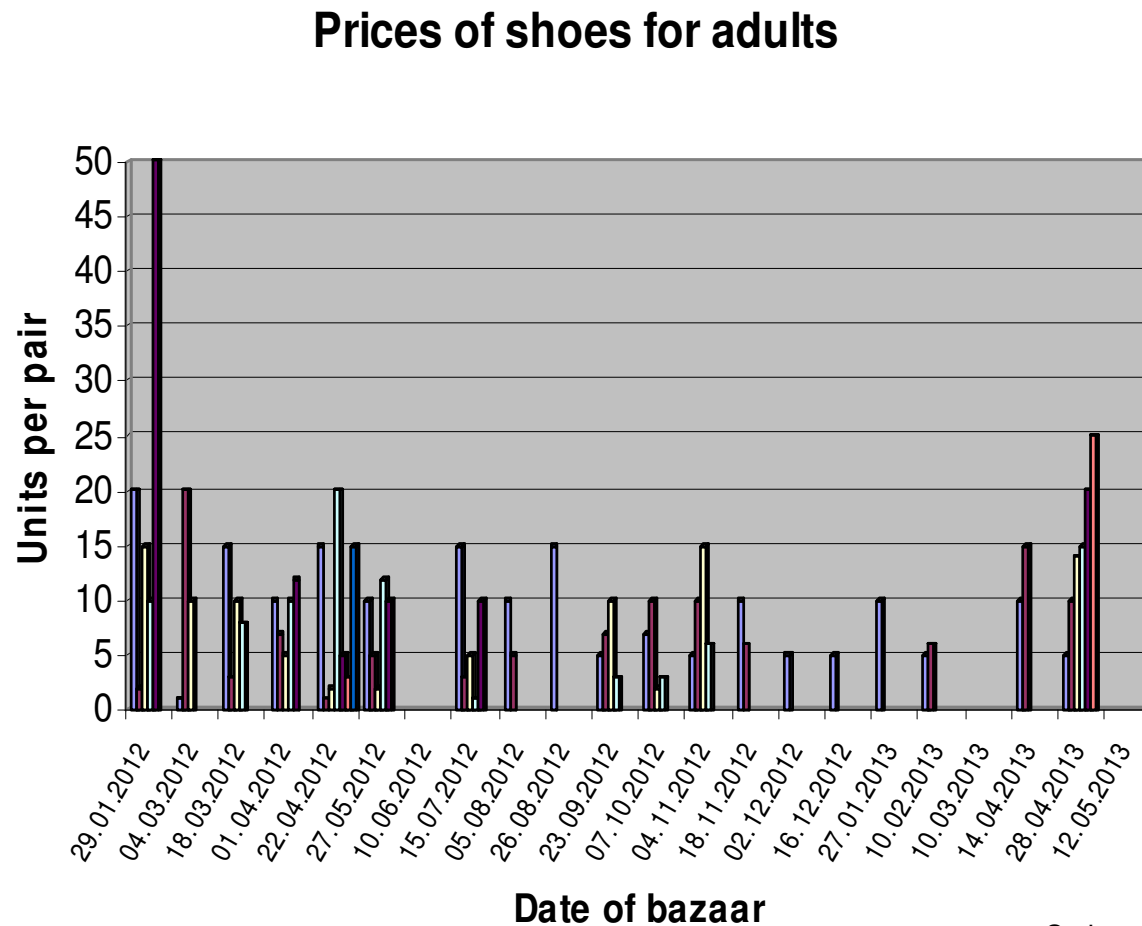
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8. Handmade soap



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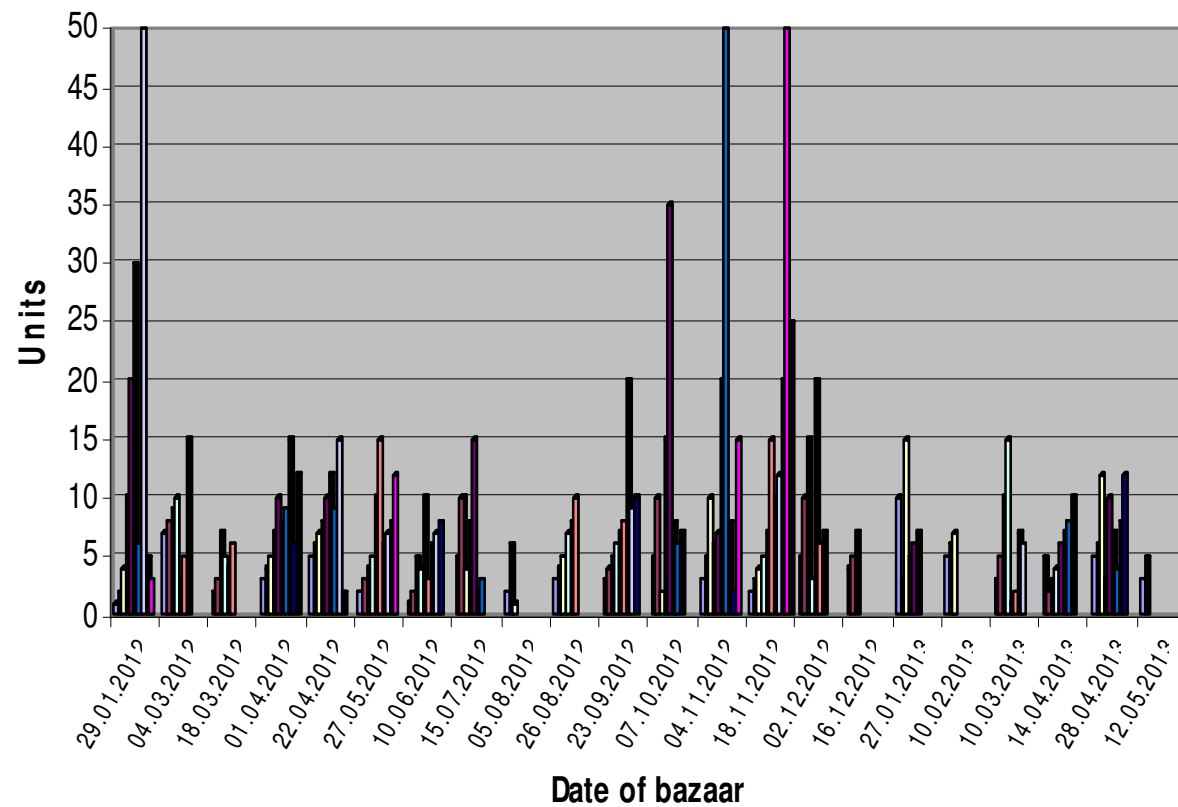
9. Used shoes for adults



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10. Used women's clothes

Prices of women's used clothes



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Main trends

- Some primary products are not regularly available at the open markets
- Divide between industrial goods produced in other regions/continents and primary goods produced locally
- Variety in prices
- Prices for some goods are falling through time
- Seasonality in availability & price levels

An aerial photograph of a rugged, mountainous landscape. A winding road or path is visible, snaking through the valleys and up the slopes of the mountains. The terrain is covered in dense vegetation, likely forests. The sky is overcast, and the overall tone of the image is somewhat muted.

More

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