

INSTALLMENT NOTICE



8890 McDonogh Rd, Suite #310
Owings Mills, MD 21117
(443) 291-4040

Joe Bruce Chambers
109 North Dupont Road
Wilmington, DE 19807

Bill Date: 10/02/2020
Policy Number: BOP0003439
Policy Period: 11/22/2020 - 11/22/2021
Insured's Name: 1313 Condominium Association
Location Address:
1313 DELAWARE AVE
WILMINGTON, DE 19806-4726

Producer Information:

INVOICE DETAIL:

Payment Plan:
Installment Fees:
Total Balance Outstanding:
Installment Amount:
Payment Due Date:

Your installment premium is due immediately. You must pay either the **Total Balance Outstanding** or, at a minimum, the **Installment Amount Due** before the due date. If no payment is received by [11/22/2020] your policy will not renew.

Pay on-line at www.westminsteramerican.com. Click the Payment Tab.

IMPORTANT: Detach and return the notice below, along with your payment, made payable to: **Westminster American Insurance Company**. Please be sure to include your policy number on your payment.

THIS IS NOT A BILL, COPY ONLY.

Agency



8890 McDonogh Rd., Suite 310
Owings Mills, MD 21117
(443) 291-4040
info@westminsteramerican.com

BUSINESSOWNERS SPECIAL POLICY DECLARATIONS

Named Insured and Mailing Address:

1313 Condominium Association
C/O Buddy West and Jonathan Bachman
10 CORPORATE CIR
NEW CASTLE, DE 19720-2418

AGENCY:

(302) 655 - 5300
Joe Bruce Chambers
109 North Dupont Road
Wilmington, DE 19807

Declaration Type: Renewal

Process Date: 10/01/2020

POLICY ID: BOP0003439

Policy Term Effective Date: 11/22/2020, 12:01 AM *Standard Time*

Policy Term Expiration Date: 11/22/2021, 12:01 AM *Standard Time*

Payment Method: DIRECT-FULL-PAY

Total Policy Premium	\$
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Insurance applies only to the coverages for which a premium, limit of liability or form number is shown below or on the coverage schedule.

The current Declaration replaces all previously issued policy Declarations, if any. The policy effective date and expiration date stated above constitutes the policy period.

This policy applies only to those coverages indicated below for the limit of coverage as shown and for which a premium has been charged. The limit for each coverage shall not be more than the amount stated for such coverage, subject to all the terms and conditions of this policy.

In return for the payment of the premium, and subject to all the terms of this policy, we agree with you to provide the insurance as stated in this policy. There are exclusions, conditions and limitations contained in the policy forms and endorsements.

LOCATION SUMMARY

Loc #	Location Address	County	Premium
1	1313 DELAWARE AVE WILMINGTON, DE 19806-4726	New Castle	\$2,352

BUSINESSOWNERS COVERAGE SCHEDULE
Coverage Provided at this Location

LOCATION #1: 1313 DELAWARE AVE – WILMINGTON, DE 19806-4726 – New Castle

Rating Information, Building: Location 1

Class Code: Residential Association	Sq Ft Area: 8,500
Gross Sales (\$):	Territory: 20
Subzone: 13	County: New Castle
Business Classification: Condominiums	Protection Classification: Protected
Construction Classification: Joisted Masonry	Sprinklered: No
Coverage Form: BP 0200 – Businessowners Special Policy	Loss Settlement, Building: Replacement Cost Value
Occupancy: Lessor	Business Personal Property Coverage: No
Year Built: 1900	Builders' Risk: No
Business Description: 8-Unit Condominium	

C. Loss of Income – Actual Loss Sustained – 18 Months: Property 1

Notice: BP 0200 is changed from 12 months to 18 months.

SECTION I	Coverage Limit	Premium
A. Building – Replacement Cost, Building Description	\$1,820,000	\$2,209
B. Business Personal Property	\$0	\$0
C. Loss of Income – Actual Loss Sustained – 18 Months	***	Incl.
DEDUCTIBLES	Deductible Amount	Premium
All Perils Deductible	\$2,500 Deductible	Incl.
Employee Dishonesty	\$500 Deductible	Incl.
Outdoor Signs	\$500 Deductible	Incl.
Equipment Breakdown	\$2,500 Deductible	
BP 0351 (01 15) – (PACE) – Property Additional Coverage Endorsement	Coverage Limit	Premium
Accounts Receivable		\$103
On Premises	\$20,000	
Off Premises	\$5,000	
Business Personal Property – Off Premises	\$15,000	
Employee Dishonesty	\$10,000	
Forgery	\$5,000	
Outdoor Signs	\$10,000	
Personal Effects	\$5,000	
Spoilage	\$10,000	
Valuable Papers and Records		
On Premises	\$15,000	
Off Premises	\$5,000	
OPTIONAL ITEMS	Coverage Limit	Premium
BP 0330 (06 12) – Backup of Sewers and Drains	\$5,000	\$40

Location #1 Premium:

\$2,352.00

Applies to Entire Policy Unless Otherwise Noted

Section II – General Liability	Coverage Limit	Premium
L. Bodily Injury & Property Damage (Each Occurrence)	\$2,000,000	\$725
M. Premises Medical Payments (Each Person)	\$5,000	Incl.
N. Products/Completed Operations (Each Occurrence)	\$2,000,000	Incl.
O. Fire Legal Liability (Each Occurrence)	\$50,000	Incl.
P. Personal Injury/Advertising Injury (Each Occurrence)	\$2,000,000	Incl.
Aggregate Other than Products/Completed Operations	\$4,000,000	Incl.
Aggregate Limit for Products/Completed Operations	\$4,000,000	Incl.

Section II – General Liability Premium: \$725.00

Applies to Entire Policy Unless Otherwise Noted

Section III - Optional Items	Coverage Limit	Premium
BP 0200 (06 12) – Businessowners Special Policy	***	Incl.
BP 0650 (06 12) – Equipment Breakdown	\$1,820,000	\$80

Section III – Optional Items Premium: \$80.00

FORMS AND ENDORSEMENTS

Number	Edition	Description
BP 0200	06 12	Businessowners Special Policy
BP 0329	06 12	Amendatory Endorsement - DE
BP 0816	01 15	Policy Amendatory Endorsement
BP 0330	06 12	Water Back Up And Overflow Coverage
BP 0338	01 04	Condominium Association Coverage
BP 0351	01 15	Property Additional Coverage Endorsement - Schedule of Property
Coverages and Limits		
BP 0650	06 12	Equipment Breakdown
BP 0750	01 15	Certified Terrorism Loss
BPRC 0001	11 17	Removal of Insurance to Value
CL 0679	12 11	Civil Unions Amendment - DE
BP 0318	01 04	Condominium Buildings Exclusion - Improvements
BP 0734	01 04	Lead Liability Exclusion
BP 0798	01 15	Exclusion - Date Breach Liability
BP 0850	10 06	Virus or Bacteria Exclusion
BP 0676	06 12	Exclusion - Fungus or Related Perils
BP 0838	10 05	Silica Exclusion
BP 0839	10 05	Asbestos Exclusion
BP 1780	06 06	Conditional Terrorism Exclusions
BP 1790	06 06	Conditional Terrorism Exclusions (with Limited Exception)
BP 1800	06 06	Conditional Nuclear, Biological, and Chemical Terrorism Exclusions
BP 2800	06 04	Nuclear, Biological and Chemical Exclusions
BP 2810	06 04	Nuclear, Biological and Chemical Exclusions (with Limited Exception)
BP 2780	06 04	Terrorism Exclusions

RECEIVED
OCT 06 2020
B.I.S.I.