

Fidelity Funds - China Focus Fund

富達基金 - 中國焦點基金



As of 截至 31/12/2015

- This fund invests primarily in Chinese equities securities.
- The fund is subject to investment, equities, foreign currency risk and risks of investing in emerging markets specific to the PRC market. The fund's investments are concentrated in Hong Kong and China and the value of the fund may be more volatile. The fund may invest in China A shares directly through the Qualified Foreign Institutional Investor ("QFII") scheme and may incur losses due to limited investment opportunities, illiquidity of the China A shares market, and/or delay or disruption in execution of trades or in settlement of trades. The fund may invest in equity linked notes which may subject to the default risk of the structure of the note. The fund may invest in certain eligible China A Shares via the Stock Connect which may be subject to clearing risk, settlement risk, restrictions on selling imposed by front-end monitoring, nominee arrangements in holding China A Shares and regulatory risk.
- This fund can invest in derivative instruments which may involve additional risks (For example, leverage may cause greater volatility).
- Investors may suffer substantial loss of their investments in the fund.
- Investor should not invest in the fund solely based on the information provided in this document and should read the prospectus (including potential risks involved) for details.

- 本基金主要投資於中國股票證券。
- 基金可能涉及投資、股票、外幣風險及投資於新興市場及中國市場的特定風險。基金的投資集中於香港及中國，而基金價值的波幅亦可能較高。本基金可透過合格境外機構投資者 ("QFII") 計劃直接投資於中國A股，並可能因投資機會有限而引致虧損，中國A股市場欠流通，及/或交易執行或交易結算延遲或中斷。基金可投資於股票掛鉤票據，須承受結構票據的一方的違約風險。基金可透過滬港通投資於若干合資格的中國A股，可能須面對結算風險、交收風險、透過前端監察限制賣盤、持有中國A股的名義持有人安排及監管風險。
- 本基金可投資於可能包含額外風險的衍生工具(例如槓桿效應可能導致波動擴大)。
- 您在本基金的投資有可能大幅虧損。
- 投資者應該參閱此等基金之認購章程內的資料(包括潛在風險)，而不應只根據這文件內的資料而作出投資。

Investment Objective 投資目標

The fund will primarily focus on China through investment in securities of Chinese companies listed in China and Hong Kong, as well as securities in non-Chinese companies which have a significant portion of their activities in China. The fund may invest its net assets directly in China A and B Shares.

基金主要集中投資在中國及香港上市的中國公司證券，亦會投資在中國進行顯著商業活動的非中國公司證券。基金可把其淨資產直接投資於中國A股及B股。

Index 指數

The index for performance until 31.01.08 was the MSCI China (N) Index. Thereafter is the MSCI China Index Capped 10% (N).

截至2008年1月31日，基金表現以摩根士丹利中國(淨額)指數為比較指數，其後以摩根士丹利中國指數(10%上限，淨額)為比較指數。

Fund Details 基金資料

Fund Manager 基金經理 Jing Ning

Reference Currency 報價貨幣 USD 美元

Share Class 股份類別	Launch Date 推出日期	Launch Price 推出價	ISIN Code 基金代碼
A Share-USD A股-美元	18.08.03	US\$10 (美元)	LU0173614495
A-Acc-EUR A股-累積-歐元	24.09.07	EUR10 (歐元)	LU0318931192
A-Acc-HKD A股-累積-港元	09.02.12	HK\$10 (港元)	LU0737861699

Unit NAV 單位資產淨值
A Share-USD (A股-美元) US\$51.20 (美元)

Fund Size 基金資產 US\$4,489m (百萬美元)

Sales Charge 認購費 5.25%

Annual Management Fee 每年管理費 1.5%

Bloomberg Ticker 彭博代碼 FIDFDF LX

Fidelity Fund Code 富達基金代號

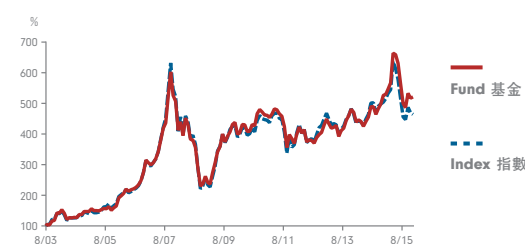
A Share-USD (A股-美元) 1045

A-Acc-EUR (A股-累積-歐元) 1177

A-Acc-HKD (A股-累積-港元) 1352

Fund Performance (A Share-USD) 基金表現 (A股-美元)

	YTD 年初至今	6 Months 6個月	1 Year 1年	3 Years 3年	5 Years 5年	Since Launch 自推出以來
Fund 基金	-0.9%	-17.4%	-0.9%	21.6%	12.8%	421.2%
Index 指數	-8.1%	-19.9%	-8.1%	3.3%	3.7%	363.6%



	Total Return 基金總回報	Index Return 指數總回報
2011	-20.2%	-18.3%
2012	16.2%	22.9%
2013	9.9%	3.7%
2014	11.7%	8.4%
2015	-0.9%	-8.1%

Geographical Breakdown* 國家投資分佈

CHINA 中國	96.0%
HONG KONG 香港	2.4%
CASH 現金	1.6%

Largest Holdings 持有量最多之公司或債券

TENCENT HDGS LTD	6.6%
CHINA CONSTRUCTION BANK	6.1%
INDUSTRIAL & COML BK CHINA	6.0%
CHINA LIFE INSURANCE CO LTD	4.5%
CHINA MOBILE LTD	3.8%
CHINA OVERSEAS LAND & INV LTD	3.2%
CNOOC LTD	3.1%
GREE ELEC APPL INC	3.1%
CHINA PETROLEUM & CHEM CORP	3.0%
AGRICULTURAL BANK CHINA	2.8%
Total 總和	42.2%

Industry Breakdown* 行業投資分佈

FINANCIALS 金融	38.7%
CONSUMER DISCRETIONARY 非必需消費品	15.1%
INFORMATION TECHNOLOGY 資訊科技	11.4%
ENERGY 能源	9.5%
INDUSTRIALS 工業	7.8%
MATERIALS 物料	5.1%
CONSUMER STAPLES 主要消費品	4.5%
TELECOMMUNICATION SERVICES 電訊服務	3.8%
OTHER 其他	2.5%
CASH 現金	1.6%

* Due to rounding, the total may not be equal to 100%.
由於進位數關係，總額可能並不相等於100%。

Volatility Measures 波幅衡量

Relative Volatility 相對波幅	1.00	Beta	0.98
		R ²	0.95

Volatility measures are not calculated for funds which are less than 3 years old.
成立不足三年的基金之波幅不會被計算。

Relative Volatility - Calculated by comparing the standard deviation of a fund's monthly returns to that of the appropriate index. Values greater than 1 show that fund returns have been more divergent than the index whereas values of less than 1 show them to have been less divergent.
相對波幅 - 計算方法為將基金每月回報的標準差與適用指數的標準差作比較。若計算所得值大過1，表示基金回報較指數回報的波動為大，若小於1，則表示基金回報較指數回報的波動為小。

Source: Fidelity, NAV to NAV, in US Dollar with dividends re-invested.
資料來源：富達，以資產淨值及美元計算，並假設股息盈利再作投資。

Index is for comparative purpose only. 指數只用作為比較用途。

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^ Acc represents share class with dividends accumulated.
Acc 代表股息累積的股份。

In general fluctuation in the performance of emerging markets is normally higher as it tends to be more volatile than other developed markets.
新興市場比一般已發展市場較波動，因而其表現亦較為反覆。



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