

# Fidelity Funds - China Opportunities Fund

## 富達基金 - 中國縱橫基金



As of 截至 31/12/2015

- This fund invests primarily in China or Hong Kong equity securities.
- The fund is subject to investment, equities, foreign currency risk and the risks of investing in emerging markets specific to the PRC market. The fund's investments are concentrated in Hong Kong and China and the value of the fund may be more volatile. The fund may invest in equity linked notes which may subject to the default risk of the structure of the note.
- This fund can invest in derivative instruments which may involve additional risks. (For example, leverage may cause greater volatility.)
- Investors may suffer substantial loss of their investments in the fund.
- Investor should not invest in the fund solely based on the information provided in this document and should read the prospectus (including potential risks involved) for details.

- 本基金主要投資於中國或香港股票證券。
- 基金可能涉及投資、股票、外幣風險及投資於新興市場及中國市場的特定風險。基金的投資集中於香港及中國，而基金價值的波幅亦可能較高。基金可投資於股票掛鈎票據，須承受建構票據的一方的違約風險。
- 本基金可投資於可能包含額外風險的衍生工具。(例如槓桿效應可能導致波動擴大。)
- 您在本基金的投資有可能大幅虧損。
- 投資者應該參閱此等基金之認購章程內的資料(包括潛在風險)，而不應只根據這文件內的資料而作出投資。

### Investment Objective 投資目標

The fund aims to achieve long-term capital growth through investing primarily in securities of companies having their head office or exercising a predominant part of their activities in China or Hong Kong.

基金旨在透過主要投資於總公司設於中國或香港，或在中國或香港經營主要業務的公司證券，以提供長線資本增長。

### Index\* 指數

The index for performance is the MSCI Zhong Hua Capped 10% (Net) Index.

基金表現以摩根士丹利中華(淨額)指數(10%上限)為比較指數。

### Fund Details 基金資料

Fund Manager 基金經理 Oscar Leung

Reference Currency 報價貨幣 USD 美元

Share Class 股份類別	Launch Date 推出日期	Launch Price 推出價	ISIN Code 基金代碼
A Share-USD A股-美元	23.11.09	US\$10 (美元)	LU0455707207
A-Acc-USD A股-累積-美元	31.05.10	US\$10 (美元)	LU0502905499
A-Acc-HKD A股-累積-港元	31.05.10	HK\$10 (港元)	LU0502904849

Unit NAV 單位資產淨值  
A Share-USD (A股-美元) US\$10.41 (美元)

Fund Size 基金資產 US\$48m (百萬美元)

Sales Charge 認購費 5.25%

Annual Management Fee 每年管理費 1.5%

Bloomberg Ticker 彭博代碼 FIDCAUS LX

Fidelity Fund Code 富達基金代號

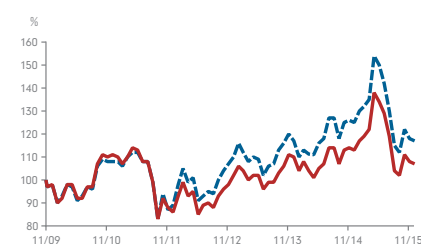
A Share-USD (A股-美元) 1255

A-Acc-USD (A股-累積-美元) 1258

A-Acc-HKD (A股-累積-港元) 1259

### Fund Performance (A Share-USD) 基金表現 (A股-美元)

	YTD 年初至今	6 Months 6個月	1 Year 1年	3 Years 3年	5 Years 5年	Since Launch 自推出以來
Fund 基金	-5.8%	-17.4%	-5.8%	4.7%	-4.0%	6.7%
Index 指數	-6.3%	-17.1%	-6.3%	6.3%	8.9%	17.4%



	Total Return 基金總回報	Index Return 指數總回報
2011	-22.3%	-17.7%
2012	18.1%	24.5%
2013	8.3%	6.0%
2014	2.6%	7.0%
2015	-5.8%	-6.3%

### Geographical Breakdown\* 國家投資分佈

CHINA 中國	69.5%
HONG KONG 香港	29.6%
SINGAPORE 新加坡	0.4%
CASH 現金	0.5%

### Largest Holdings 持有量最多之公司或債券

TENCENT HDGS LTD	9.9%
AIA GROUP LTD	7.0%
CHINA CONSTRUCTION BANK	6.2%
CHINA MOBILE LTD	6.1%
INDUSTRIAL & COML BK CHINA	5.4%
CK HUTCHISON HOLDINGS LTD	4.7%
BANK CHINA LTD	4.1%
PING AN INS GROUP CO CHINA LTD	3.2%
HONG KONG EXCH & CLEARING LTD	3.2%
CHINA OVERSEAS LAND & INV LTD	3.1%
Total 總和	52.9%

### Industry Breakdown\* 行業投資分佈

FINANCIALS 金融	48.2%
INFORMATION TECHNOLOGY 資訊科技	15.4%
INDUSTRIALS 工業	9.4%
TELECOMMUNICATION SERVICES 電訊服務	6.7%
UTILITIES 公用事業	6.5%
ENERGY 能源	4.6%
CONSUMER DISCRETIONARY 非必需消費品	4.5%
HEALTH CARE 健康護理	1.9%
OTHER 其他	2.3%
CASH 現金	0.5%

\* Due to rounding, the total may not be equal to 100%.  
由於進位數關係，總額可能並不相等於100%。

### Volatility Measures 波幅衡量

Relative Volatility 相對波幅	0.95	Beta	0.94
		R <sup>2</sup>	0.97

Volatility measures are not calculated for funds which are less than 3 years old.  
成立不足三年的基金之波幅不會被計算。

**Relative Volatility** - Calculated by comparing the standard deviation of a fund's monthly returns to that of the appropriate index. Values greater than 1 show that fund returns have been more divergent than the index whereas values of less than 1 show them to have been less divergent.  
相對波幅 - 計算方法為將基金每月回報的標準差與適用指數的標準差作比較。若計算所得值大過1，表示基金回報較指數回報的波動為大，若小於1，則表示基金回報較指數回報的波動為小。

Source: Fidelity, NAV to NAV, in US Dollar with dividends re-invested.  
資料來源：富達，以資產淨值及美元計算，並假設股息盈利再作投資。

Index is for comparative purpose only. 指數只用作比較用途。

\* The index for performance was changed from MSCI Zhong Hua Capped 10% (Gross) Index to MSCI Zhong Hua Capped 10% (Net) Index with effect from 1 July 2011. The index performance shown in the "Fund Performance" section below was adjusted using the MSCI Zhong Hua Capped 10% (Net) from the launch date of the fund. 基金表現由2011年7月1日起，由摩根士丹利中華(總額)指數(10%上限)轉換為摩根士丹利中華(淨額)指數(10%上限)為比較指數。「基金表現」部份所示的指數表現由基金成立日起轉變為摩根士丹利中華(淨額)指數(10%上限)。

† Morningstar, Inc. All Rights Reserved. Morningstar Rating™ as of 31/12/2015.  
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^ Acc represents share class with dividends accumulated.  
Acc 代表股息累積的股份。

In general fluctuation in the performance of emerging markets is normally higher as it tends to be more volatile than other developed markets.

新興市場比一般已發展市場較波動，因而其表現亦較為反覆。



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