YIFAN ZHANG

EDUCATION

University of Oxford, Department of Economics, UK Ph.D. (D.Phil) in Economics	2020 – 2025 (expected)
Research interests: Macroeconomics, computational economics University of Oxford, Department of Economics, UK	2018 – 2020
M.Phil in Economics, <i>Distinction</i> University of Warwick, Department of Economics, UK	2016 – 2017
M.Sc. in Economics and International Financial Economics, <i>Distinction</i> Xiamen University, Department of Economics, China	2012 – 2016
B.Sc. in Economics, B.A in Advertising	

WORKING PAPERS

"Restoring Existence and Uniqueness at the Effective Lower Bound with Simple Fiscal Policy" (with David Murakami and Ivan Shchapov). Revise & Resubmit, Journal Economic Dynamics and Control.

"Sunspots, Expectations and Asset Pricing" (with Guido Ascari) (*Under review*)

Consultant, Jordan Macroeconomics, Trade and Investment Division

"Silenced by Uncertainty: Firm Attention and the Effectiveness of Monetary Policy" (with Silvia Albrizio, Allan Dizioli, and Pedro Simon)

PUBLICATIONS

"Attention, please! Listening to the central bank in uncertain times" (with Silvia Albrizio, Allan Dizioli, and Pedro Simon). *American Economic Association*, *Papers & Proceedings*, 2025, Vol. 115:1-7.

TEACHING EXPERIENCE

Graduate Teaching Associate, Department of Economics, University of Oxford	
Macroeconomics – MPhil Economics	2022 - 2025
Prelim Macroeconomics – BA Philosophy, Politics and Economics	2022 - 2024
International Economics – BA Philosophy, Politics and Economics	2022
Stipendiary Lecturer in Economics, Somerville College, University of Oxford	
Organising tutor for Economics	2024
Prelim Macroeconomics, Prelim Microeconomics, Probability& Statistics	2023 - 2024
Quantitative Economics – BA Philosophy, Politics and Economics	2021 - 2022
WORKING EXPERIENCE	
WORKING EXPERIENCE Citadel LLC	06/2025 – 09/2025
	06/2025 – 09/2025
Citadel LLC	06/2025 - 09/2025 06/2024 - 09/2024
Citadel LLC Quantitative Researcher, Fixed Income & Macro	,

[&]quot;Rational Inattention Choices in Firms and Households"

Intern, Macroeconomic Policy and Financing for Development

SEMINARS AND CONFERENCES (SELECTED)

2025: 2025 World Congress of the Econometric Society (ESWC), Seoul*; Workshop on Macroeconomic Expectations, Padua*;

2024: JME-SNB-Gerzensee Conference on Informational Frictions in Macroeconomics (in Honor of Robert E. Lucas, Jr.); EEA-ESEM 2024, Rotterdam; Annual Conference of the Money, Macro and Finance Society (MMF), Manchester; RES 2024 Annual Conference, Belfast; EPOC Doctoral Workshop, Venice

2023: Norges Bank Workshop; Expectations in Dynamic Macroeconomic Models, Vienna; Economics Research Jamboree 2023, Oxford; Behavioural Finance Group (BFG); Macro/International workshop; Macroeconomics Seminar, Oxford Dep. of Economics

2022: EEA-ESEM 2022, Milan; 53rd Annual Conference of the Money, Macro and Finance Society (MMF), Canterbury; Royal Economic Society (RES) Symposium of Junior Researchers; 1st PhD Workshop on Expectations in Macroeconomics; 4th Behavioural Macroeconomics Workshop, Bamberg; 28th International Conference on Computing in Economics and Finance, Dallas; 6th International Workshop on Financial Markets and Nonlinear Dynamics, Paris

AWARDS & SCHOLARSHIPS

World Congress Financial Award, The Econometric Society	2025
David Walton Distinguished Doctoral Student Scholarship	2023 - 2024
Department of Economics Doctoral Bursary, University of Oxford	2020 - 2023
George Webb Medley Research Grants	2022, 2024
The Bowers Fund Award (Oxford)	2024
Jesus College (Oxford) Graduate Research Grants	2021 - 2024
European Economic Association (EEA) Travel Grants	2022
The MSc Best Dissertation Prize (2 out of 233), the University of Warwick	2017
Department of Economics Scholarship, Xiamen University	2012 - 2016
Honours Graduate, Xiamen University	2016
The Best Thesis Award, Xiamen University	2016
Publishing Prize (1 out of 600 students), Xiamen University	2016
Deans Commendation Award (5 out of 87), Xiamen University	2015

OTHER PROFESSIONAL ACTIVITIES

Econometrics Game (finalist), Amsterdam	2023
Mentor for Economics Applicant Mentoring Programme (AMP)	2022 - 2025
Academic mentor for female MPhil Economics students, University of Oxford	2020 - 2025
Interviewer in undergraduate admissions interviews, Somerville College, Oxford	2022 - 2023
Co-organizer of the Academic Writing Exchange Program, DPhil in Economics	2021 - 2022
Fellow Data Science for All, Correlation One	2020

SKILLS

Julia, MATLAB, Python, R, Stata, Dynare, LaTex **Programming:**

Languages: English (Professional), Chinese (Native)

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