

Table 1: Comparison of OLS and FE Models: Full Sample vs Age 15-64

	(1) OLS (Full Sample)	(2) OLS (15-64)	(3) FE (Full Sample)	(4) FE (15-64)
Age	0.0203*** (0.00174)	0.0254*** (0.00301)	0.00101 (0.0103)	0.0124 (0.0140)
Age Squared	-0.000279*** (0.0000209)	-0.000358*** (0.0000410)	0.0000658 (0.000134)	-0.0000878 (0.000197)
Rural Area	-0.117*** (0.0118)	-0.112*** (0.0126)	-0.0384 (0.0291)	-0.0206 (0.0309)
Region (South)	0.0573*** (0.00703)	0.0479*** (0.00766)	-0.112* (0.0439)	-0.102* (0.0464)
Widowed	-0.0115 (0.0200)	-0.0145 (0.0226)	-0.0372 (0.0471)	-0.0453 (0.0522)
Never Married	-0.0529*** (0.0156)	-0.0399* (0.0160)	-0.0287 (0.0326)	-0.0212 (0.0341)
Child of Head	-0.121*** (0.0154)	-0.125*** (0.0159)	-0.0971** (0.0329)	-0.0987** (0.0340)
Grandchild of Head	-0.134*** (0.0249)	-0.141*** (0.0304)	-0.163** (0.0576)	-0.171* (0.0723)
Other Relative	-0.0935*** (0.0176)	-0.0918*** (0.0189)	-0.123** (0.0418)	-0.112* (0.0447)
Secondary Education Degree	0.0274** (0.00995)	0.0214* (0.0103)	-0.0265 (0.0211)	-0.0211 (0.0227)
Tertiary Education Degree	0.152*** (0.0157)	0.150*** (0.0159)	-0.0197 (0.0413)	-0.0199 (0.0432)
Reads Chichewa	0.0229* (0.0107)	0.0273* (0.0124)	0.0582** (0.0199)	0.0655** (0.0235)
Reads English	-0.00467 (0.00868)	-0.00419 (0.00974)	0.00488 (0.0156)	0.00834 (0.0182)
Illness in Last 2 Weeks	0.00983 (0.00932)	0.0113 (0.0101)	0.0157 (0.0143)	0.00980 (0.0156)
Chronic Illness	0.0144 (0.0141)	0.0175 (0.0153)	0.0454* (0.0217)	0.0333 (0.0241)
Has Borrowed Credit	0.110*** (0.00806)	0.103*** (0.00862)	0.0725*** (0.0133)	0.0663*** (0.0143)
Economic Crisis	0.171*** (0.0356)	0.214*** (0.0578)	0.286*** (0.0515)	0.358*** (0.0810)
Economic Crisis x Rural	-0.0340* (0.0147)	-0.0324* (0.0156)	-0.0370* (0.0154)	-0.0423** (0.0163)
Economic Crisis x Age	-0.00582** (0.00196)	-0.00901** (0.00344)	-0.00998*** (0.00230)	-0.0154*** (0.00416)
Economic Crisis x Age Squared	0.0000712** (0.0000253)	0.000123* (0.0000485)	0.0000889** (0.0000272)	0.000176** (0.0000555)
Constant	0.344*** (0.0359)	0.267*** (0.0542)	0.510** (0.167)	0.340 (0.225)
R²	0.114	0.0910	0.0384	0.0350
N	19093	15821	19093	15821
df_m	20	20	19	19

Standard errors in parentheses

* p < 0.05, ** p < 0.01, *** p < 0.001