

Case 1 : 10 years, 10% interest rate , and 1000.00 dollars

Sale Price of Home:	1000	(In Dollars)
Percentage Down:	0	%
Length of Mortgage:	10	years
Annual Interest Rate:	10	%
Explain Calculations:	<input type="checkbox"/> Show me the calculations and <input type="button" value="Calculate"/> Start Over	

Down Payment:	\$0.00
Amount Financed:	\$1,000.00
Monthly Payment:	\$13.22 (Principal & Interest ONLY)

Amount	\$1,000.00
Years	10
Interest Rate	10.0%
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Monthly Payment	\$13.22
Total Payment	\$1,585.81

Case 2 : 15 years, 10% interest rate , and 1000.00 dollars

Sale Price of Home:	1000	(In Dollars)
Percentage Down:	0	%
Length of Mortgage:	15	years
Annual Interest Rate:	10	%
Explain Calculations:	<input type="checkbox"/> Show me the calculations and a <input type="button" value="Calculate"/> Start Over	

Down Payment:	\$0.00
Amount Financed:	\$1,000.00
Monthly Payment:	\$10.75 (Principal & Interest ONLY)

Amount	\$1,000.00
Years	15
Interest Rate	10.0%
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Monthly Payment	\$10.75
Total Payment	\$1,934.29

Case 3 : 30 years, 10% interest rate, and 1000.00 dollars

Sale Price of Home:	1000	(In Dollars)
Percentage Down:	0	%
Length of Mortgage:	30	years
Annual Interest Rate:	10	%
Explain Calculations:	<input type="checkbox"/> Show me the calculations and <input type="button" value="Calculate"/> Start Over	

Down Payment:	\$0.00
Amount Financed:	\$1,000.00
Monthly Payment:	\$8.78 (Principal & Interest ONLY)

Amount	\$1,000.00
Years	30
Interest Rate	10.0%
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Monthly Payment	\$8.78
Total Payment	\$3,159.26

Case 4 : 10 years, 20% interest rate, and 1000.00 dollars

Sale Price of Home: (In Dollars)

Percentage Down: %

Length of Mortgage: years

Annual Interest Rate: %

Explain Calculations: ☐ Show me the calculations and

[Start Over](#)

Down Payment: **\$0.00**

Amount Financed: **\$1,000.00**

Monthly Payment: **\$19.33**
(Principal & Interest ONLY)

Amount	\$1,000.00
Years	10
Interest Rate	20.0%
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Monthly Payment	\$19.33
Total Payment	\$2,319.07

Case 5 : 15 years, 20% interest rate, and 1000.00 dollars

Sale Price of Home: (In Dollars)

Percentage Down: %

Length of Mortgage: years

Annual Interest Rate: %

Explain Calculations: ☐ Show me the calculations and

[Start Over](#)

Down Payment: **\$0.00**

Amount Financed: **\$1,000.00**

Monthly Payment: **\$17.56**
(Principal & Interest ONLY)

Amount	\$1,000.00
Years	15
Interest Rate	20.0%
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Monthly Payment	\$17.56
Total Payment	\$3,161.33

Case 6 : 30 years, 20% interest rate, and 1000.00 dollars

Sale Price of Home: (In Dollars)

Percentage Down: %

Length of Mortgage: years

Annual Interest Rate: %

Explain Calculations: ☐ Show me the calculations and

[Start Over](#)

Down Payment: **\$0.00**

Amount Financed: **\$1,000.00**

Monthly Payment: **\$16.71**
(Principal & Interest ONLY)

Amount	\$1,000.00
Years	30
Interest Rate	20.0%
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Monthly Payment	\$16.71
Total Payment	\$6,015.67

Case 7 : 10 years, 10% interest rate , and 2000.00 dollars

Sale Price of Home: 2000 (In Dollars)	Amount	\$2,000.00
Percentage Down: 0 %	Years	10
Length of Mortgage: 10 years	Interest Rate	10.0%
Annual Interest Rate: 10 %	<hr/>	
Explain Calculations: <input type="checkbox"/> Show me the calculations and	Monthly Payment	\$26.43
Calculate	Total Payment	\$3,171.61
Start Over		

Down Payment: \$0.00
Amount Financed: \$2,000.00
Monthly Payment: \$26.43 (Principal & Interest ONLY)

Case 8 : 15 years, 10% interest rate , and 2000.00 dollars

Sale Price of Home: 2000 (In Dollars)	Amount	\$2,000.00
Percentage Down: 0 %	Years	15
Length of Mortgage: 15 years	Interest Rate	10.0%
Annual Interest Rate: 10 %	<hr/>	
Explain Calculations: <input type="checkbox"/> Show me the calculations and	Monthly Payment	\$21.49
Calculate	Total Payment	\$3,868.57
Start Over		

Down Payment: \$0.00
Amount Financed: \$2,000.00
Monthly Payment: \$21.49 (Principal & Interest ONLY)

Case 9 : 30 years, 10% interest rate, and 2000.00 dollars

Sale Price of Home: 2000 (In Dollars)	Amount	\$2,000.00
Percentage Down: 0 %	Years	30
Length of Mortgage: 30 years	Interest Rate	10.0%
Annual Interest Rate: 10 %	<hr/>	
Explain Calculations: <input type="checkbox"/> Show me the calculations and	Monthly Payment	\$17.55
Calculate	Total Payment	\$6,318.51
Start Over		

Down Payment: \$0.00
Amount Financed: \$2,000.00
Monthly Payment: \$17.55 (Principal & Interest ONLY)

Case 10 : 10 years, 20% interest rate, and 2000.00 dollars

Sale Price of Home:	2000	(In Dollars)
Percentage Down:	0	%
Length of Mortgage:	10	years
Annual Interest Rate:	20	%
Explain Calculations:	<input type="checkbox"/> Show me the calculations and <input type="button" value="Calculate"/> Start Over	

Down Payment:	\$0.00
Amount Financed:	\$2,000.00
Monthly Payment:	\$38.65 (Principal & Interest ONLY)

Amount	\$2,000.00
Years	10
Interest Rate	20.0%
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Monthly Payment	\$38.65
Total Payment	\$4,638.14

Case 11 : 15 years, 20% interest rate, and 2000.00 dollars

Sale Price of Home:	2000	(In Dollars)
Percentage Down:	0	%
Length of Mortgage:	15	years
Annual Interest Rate:	20	%
Explain Calculations:	<input type="checkbox"/> Show me the calculations and <input type="button" value="Calculate"/> Start Over	

Down Payment:	\$0.00
Amount Financed:	\$2,000.00
Monthly Payment:	\$35.13 (Principal & Interest ONLY)

Amount	\$2,000.00
Years	15
Interest Rate	20.0%
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Monthly Payment	\$35.13
Total Payment	\$6,322.67

Case 12 : 30 years, 20% interest rate, and 2000.00 dollars

Sale Price of Home:	2000	(In Dollars)
Percentage Down:	0	%
Length of Mortgage:	30	years
Annual Interest Rate:	20	%
Explain Calculations:	<input type="checkbox"/> Show me the calculations and <input type="button" value="Calculate"/> Start Over	

Down Payment:	\$0.00
Amount Financed:	\$2,000.00
Monthly Payment:	\$33.42 (Principal & Interest ONLY)

Amount	\$2,000.00
Years	30
Interest Rate	20.0%
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Monthly Payment	\$33.42
Total Payment	\$12,031.33

Summary : Monthly Payment Outputs from online mortgage calculator and my Mortgage-Calculator app are identical