

BOND INVESTMENT STRATEGY

ALPER YILDIRIM



CONTENTS

Portfolio Construction


- Global Market Outlook
- Portfolio Distribution

Strategy

- Long Only

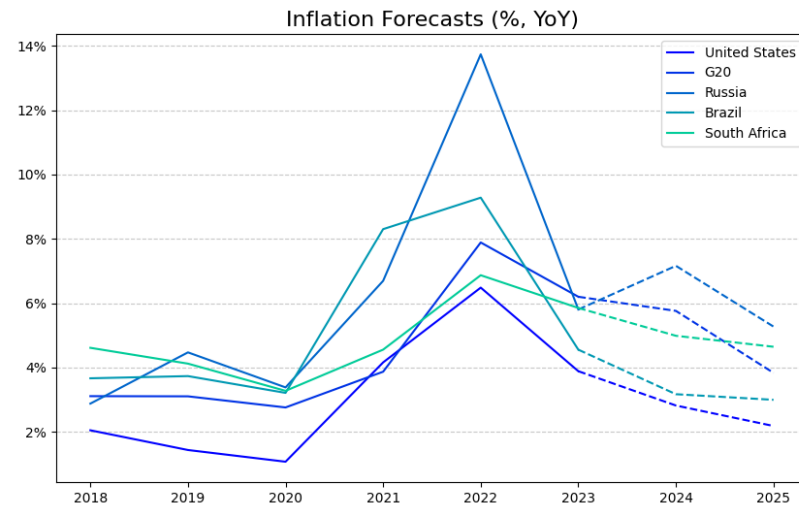
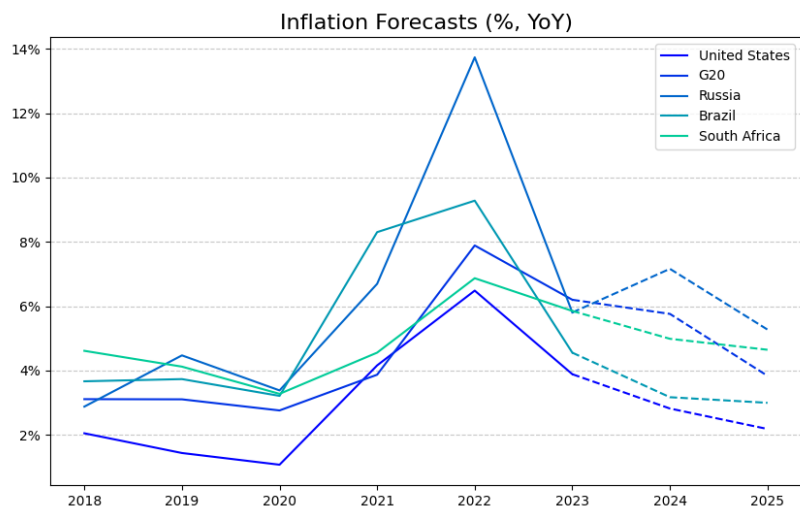
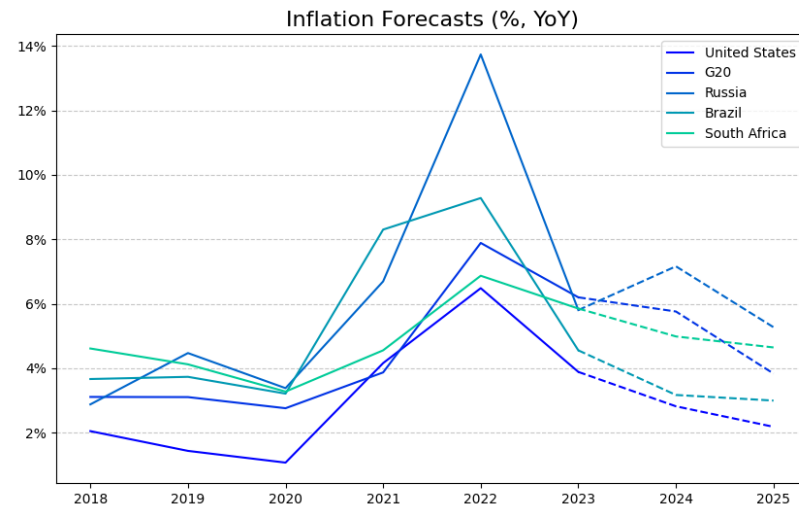
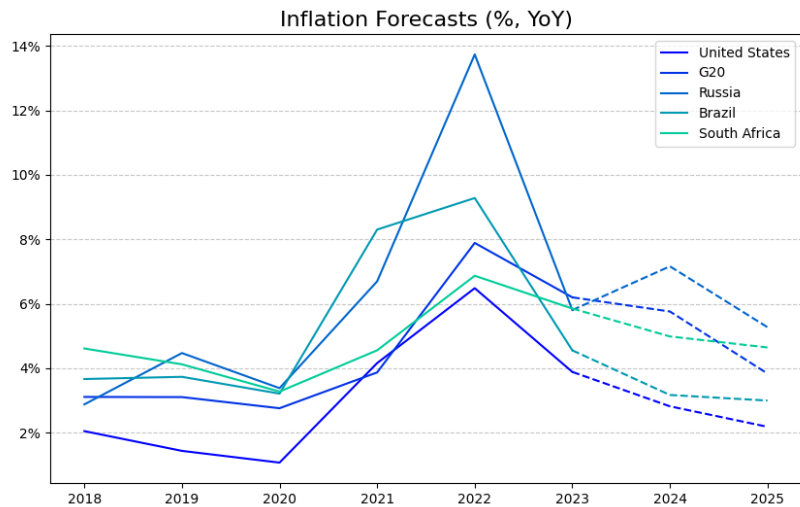
Risk Considerations

- Interest Rate Risk
- Inflation Risk
- Credit Risk
- Inflation Risk
- Geopolitical Risk



PORTFOLIO CONSTRUCTION

GLOBAL MARKET OUTLOOK



PLAN FOR PRODUCT LAUNCH

PLANNING	MARKETING	DESIGN	STRATEGY	LAUNCH
Synergize scalable e-commerce	Disseminate standardized metrics	Coordinate e-business applications	Foster holistically superior methodologies	Deploy strategic networks with compelling e-business needs



STRATEGY

PLAN FOR PRODUCT LAUNCH

PLANNING	MARKETING	DESIGN	STRATEGY	LAUNCH
Synergize scalable e-commerce	Disseminate standardized metrics	Coordinate e-business applications	Foster holistically superior methodologies	Deploy strategic networks with compelling e-business needs



RISK CONSIDERATIONS

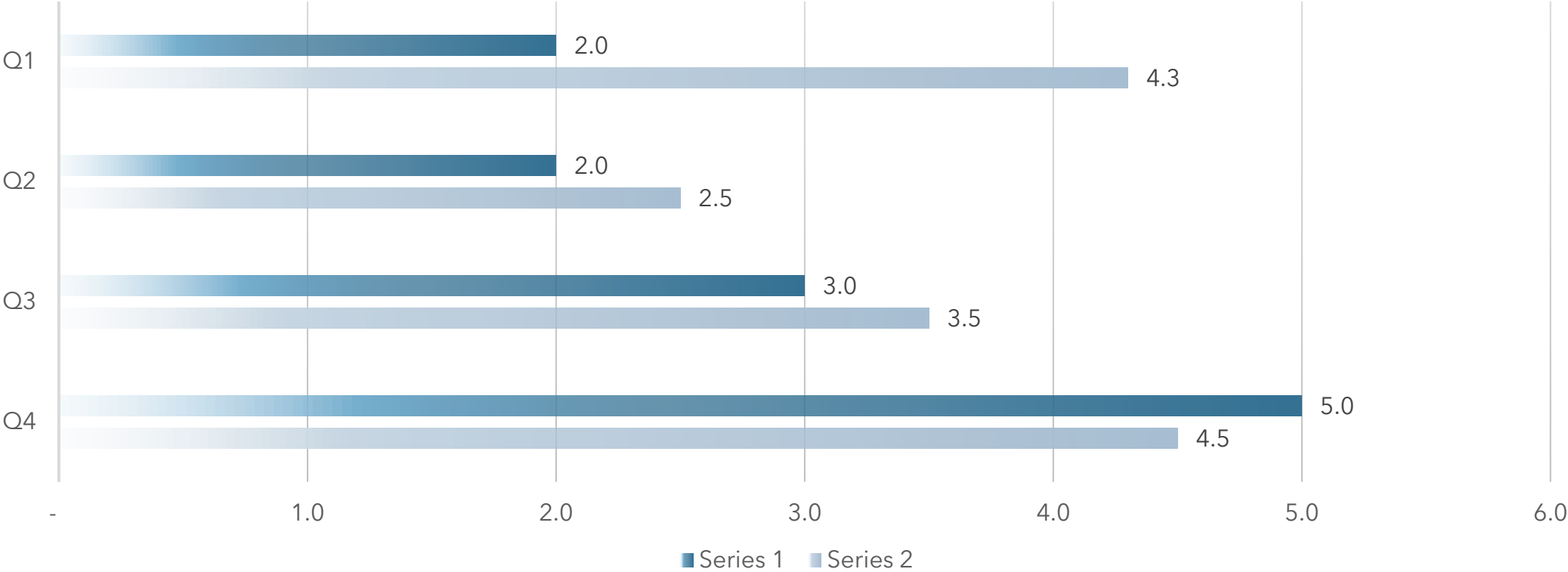
ANNUAL REVENUE GROWTH

INTEREST RATE RISK

- duration, convexity, etc.

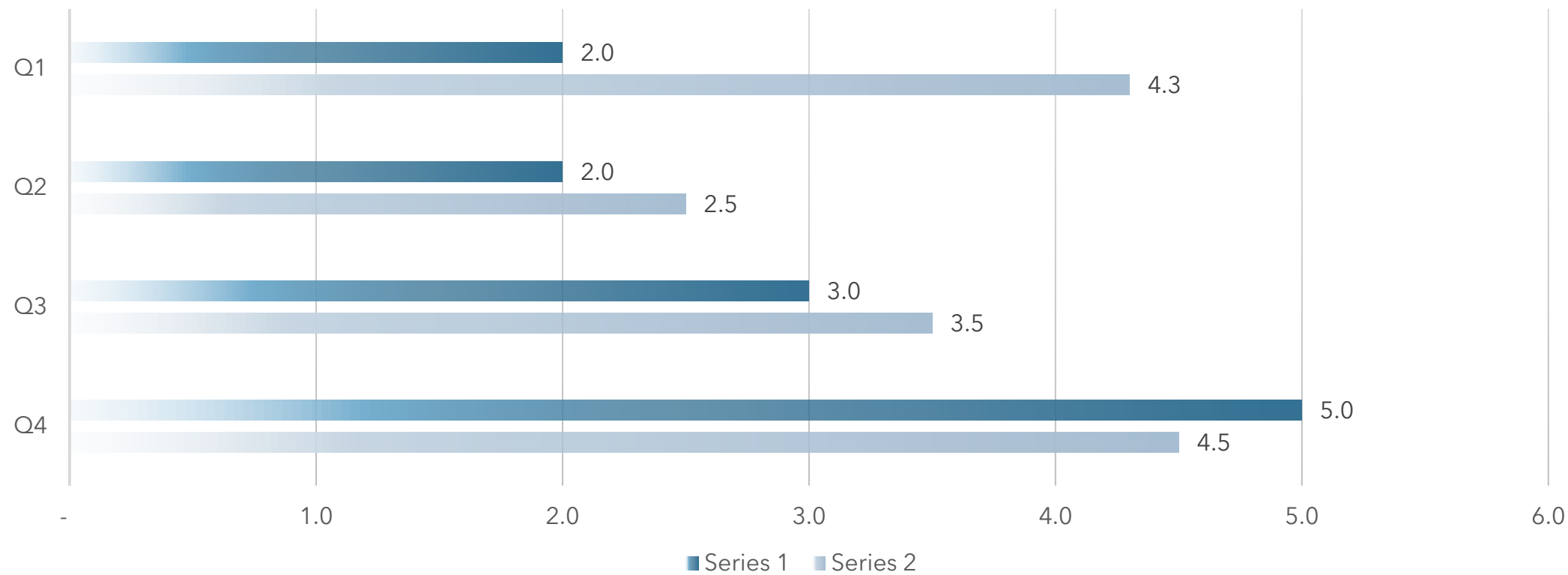
LIQUIDITY RISK

PRODUCT GROWTH



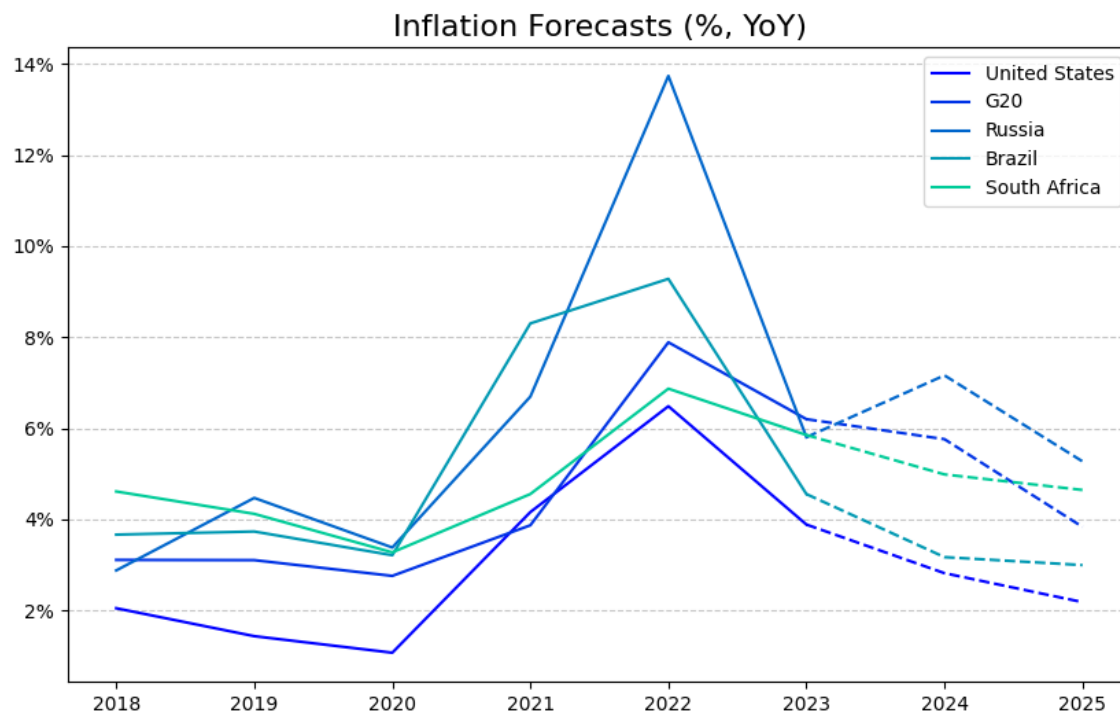
CREDIT RISK

PRODUCT GROWTH



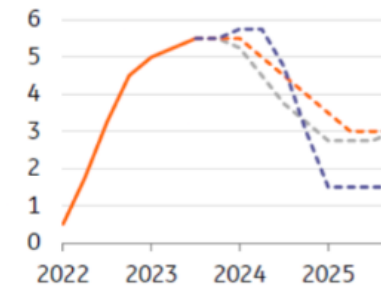
INFLATION RISK

- Even though risks persist, inflation started to cool down
- Starting from 2nd half of 2024, interest rate cuts may start

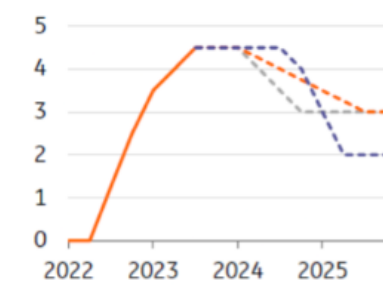


Source: OECD Economic Outlook, November 2023

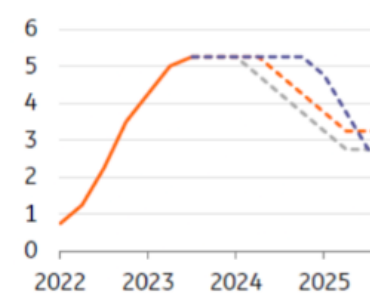
Fed Funds rate – Upper Bound (%)



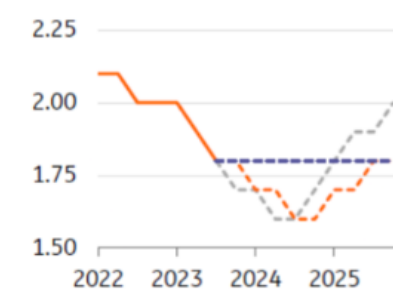
ECB Main Refi Rate (%)



Bank Rate (%)



7-day reverse repo rate (%)



Source: ING Global Outlook 2024, November 2023

GEOPOLITICAL RISK

- Avoid Chinese and Middle East Region bonds
- Rising political and military tensions may eventually lead economic downturn and declining markets

BloombergEurope Edit

Taiwan Election: The Winner | Lai's Political Rise | Mapping the Results | Status Quo Wins | Xi's Taiwan Strategy | A \$10 Trillion War?

Markets
Odd Lots

The Massive Economic Impact If China Invades Taiwan

How economists are thinking about the risks.

By [Tracy Alloway](#) and [Joe Weisenthal](#)
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Brent rises following US-UK strikes in Yemen and advisory warning to vessels



AGENDA

INTRODUCTION

PRIMARY GOALS

AREAS OF GROWTH

TIMELINE

SUMMARY



RISK CONSIDERATIONS

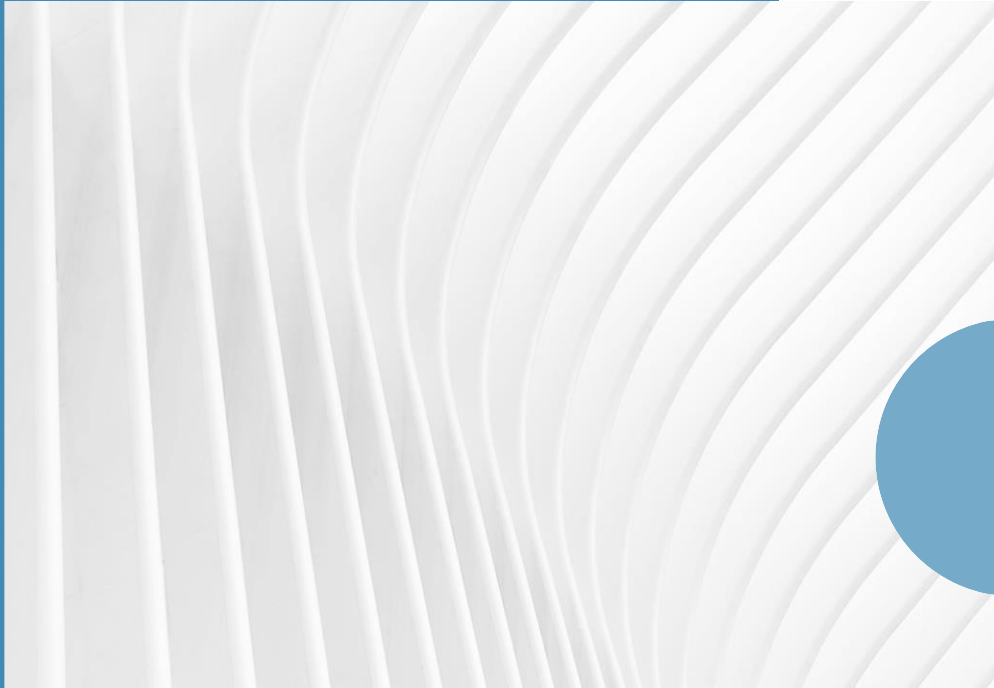
INTEREST RATE RISK

INFLATION RISK

CREDIT RISK

LIQUIDITY RISK

INTRO



At Contoso, we empower organizations to foster collaborative thinking to further drive workplace innovation. By closing the loop and leveraging agile frameworks, we help business grow organically and foster a consumer-first mindset.

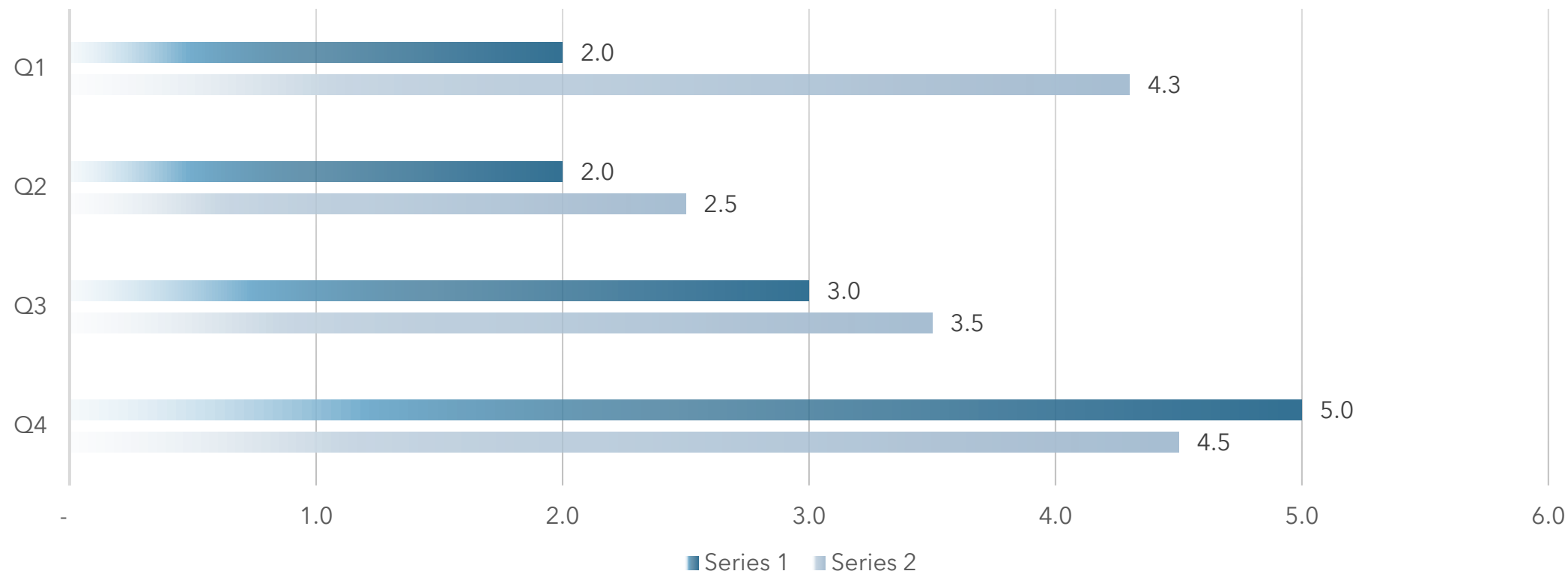


PRIMARY GOALS

ANNUAL REVENUE GROWTH

QUARTERLY PERFORMANCE

PRODUCT GROWTH



AREAS OF GROWTH

	B2B	Supply chain	ROI	E-commerce
Q1	4.5	2.3	1.7	5.0
Q2	3.2	5.1	4.4	3.0
Q3	2.1	1.7	2.5	2.8
Q4	4.5	2.2	1.7	70

“

BUSINESS OPPORTUNITIES ARE LIKE BUSES.
THERE'S ALWAYS ANOTHER ONE COMING. ”

Richard Branson



MEET OUR EXTENDED TEAM



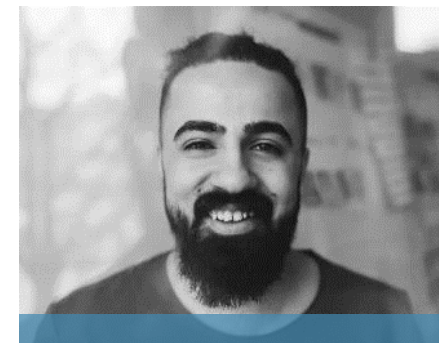
Takuma Hayashi
President



Mirjam Nilsson
Chief Executive Officer



Flora Berggren
Chief Operations Officer



Rajesh Santoshi
VP Marketing



Graham Barnes
VP Product



Rowan Murphy
SEO Strategist



Elizabeth Moore
Product Designer



Robin Kline
Content Developer

PLAN FOR PRODUCT LAUNCH

PLANNING	MARKETING	DESIGN	STRATEGY	LAUNCH
Synergize scalable e-commerce	Disseminate standardized metrics	Coordinate e-business applications	Foster holistically superior methodologies	Deploy strategic networks with compelling e-business needs

TIMELINE



SEP
20XX

Synergize **scalable**
e-commerce

NOV
20XX

Disseminate **standardized**
metrics

JAN
20XX

Coordinate **e-business**
applications

MAR
20XX

Foster holistically **superior**
methodologies

MAY
20XX

Deploy **strategic networks with**
compelling e-business needs

AREAS OF FOCUS

B2B MARKET SCENARIOS

- Develop winning strategies to keep ahead of the competition
- Capitalize on low-hanging fruit to identify a ballpark value
- Visualize customer directed convergence

CLOUD-BASED OPPORTUNITIES

- Iterative approaches to corporate strategy
- Establish a management framework from the inside

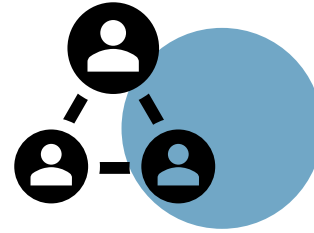


HOW WE GET THERE



ROI

- Envision multimedia-based expertise and cross-media growth strategies
- Visualize quality intellectual capital
- Engage worldwide methodologies with web-enabled technologies



NICHE MARKETS

- Pursue scalable customer service through sustainable strategies
- Engage top-line web services with cutting-edge deliverables

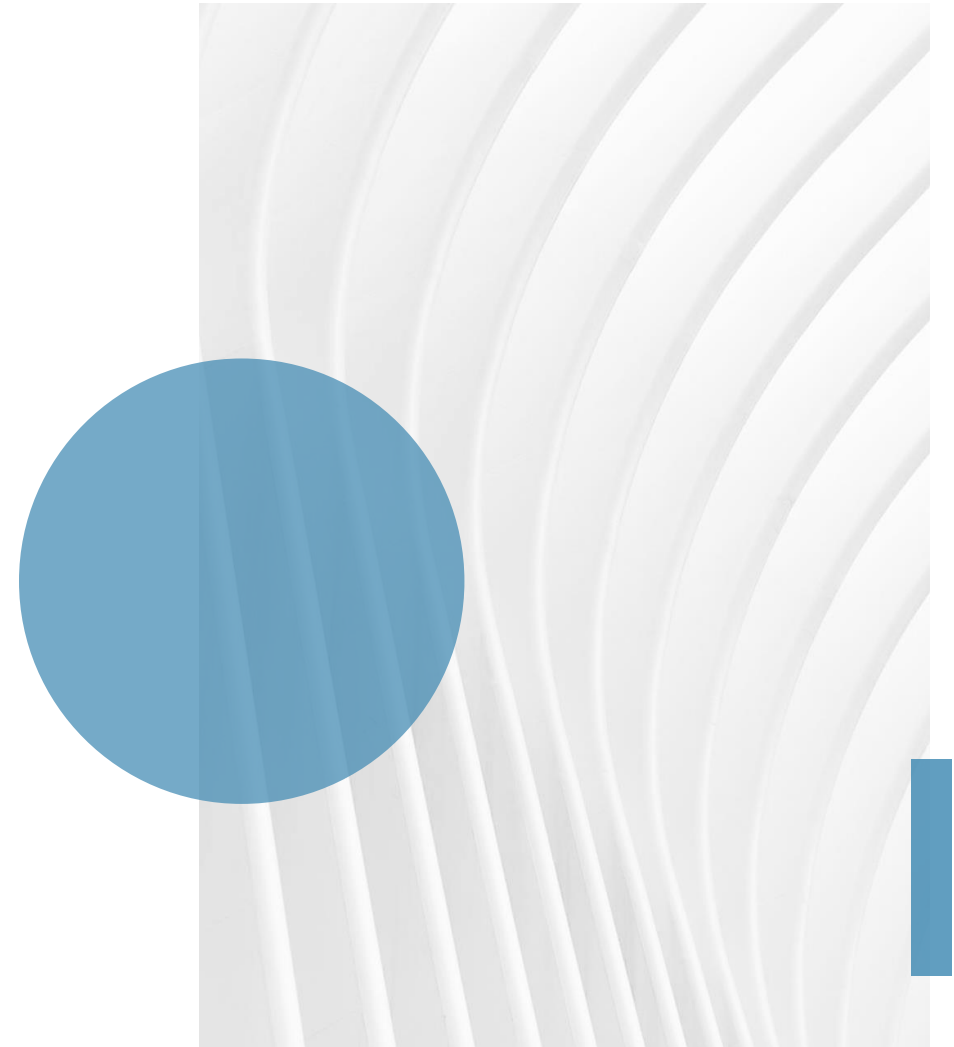


SUPPLY CHAINS

- Cultivate one-to-one customer service with robust ideas
- Maximize timely deliverables for real-time schemas

SUMMARY

At Contoso, we believe in giving 110%. By using our next-generation data architecture, we help organizations virtually manage agile workflows. We thrive because of our market knowledge and great team behind our product. As our CEO says, "Efficiencies will come from proactively transforming how we do business."



THANK YOU

Mirjam Nilsson

mirjam@contoso.com

www.contoso.com

