



IMPORTANT NOTICE

Dear Space Next Door Customer,

Hope this finds you and your family well and keeping safe during these times.

Thank you for choosing Space Next Door's online marketplace for your storage options. It is our ongoing endeavour to enhance our platform and services for our clients. Through this email, you will learn about our new insurance policy keeping your best interest at heart.

Insurance cover for your goods: After our annual review on customer insurance arrangements, we are happy to inform you that our storers will be provided with new insurance benefits.

The key benefits of our new insurance scheme are:

1. **Customisation.** This new insurance scheme will allow for greater customisation of a payout, which will be treated individually rather than as a part of a bulk claim, in the unfortunate event of a claim.
2. **Speed.** Your claim will be processed more quickly by the insurance company directly, rather than through Space Next Door.
3. **Flexibility.** This scheme offers a tiered coverage. Depending on the value of your items, you can decide on the amount of coverage that you need.

This comprehensive new insurance scheme will continue to provide coverage for fire, water, visible theft coverage and other extraneous perils. The new policy is jointly brought to you by Space Next Door, Aon Singapore Pte Ltd, a licensed insurance broker in Singapore and MSIG, a licensed insurer in Singapore.

The key changes will be as follows:

1. With effect from **1st October 2020**, you will enjoy a basic insurance coverage of up to S\$1,000 at a nominal premium of only \$3.00 per unit per month. This will automatically be charged on all storers.
2. If you wish to choose higher coverage, please login to your Space Next Door account and make the changes online. The premiums are attached to this email is a table below.

Insurance for your storage contents brought to you jointly by Space Next Door, AON Singapore and MSIG

Sum Insured	Premium Per Month (before GST)	What is the insurance Coverage?
\$1,000	\$3 (compulsory)	Fire, water and theft
\$5,000	\$7	
\$10,000	\$10	
\$15,000	\$13	
\$20,000	\$16	
\$25,000	\$22	
\$30,000	\$28	
\$35,000	\$32	
\$40,000	\$34	
\$45,000	\$40	
\$50,000	\$50	

You have our assurance that this new insurance scheme provides for a greater peace of mind.

For clarification, please reach us at +65 6353 9325 or email at help@spacenextdoor.com.

Thank you again for using Space Next Door.

Yours sincerely,

The Team at Space Next Door