

## PRESS RELEASE

Realty Income Set to Join S&P 500; Windstream, Douglas Emmett to Join the S&P MidCap 400; Gentherm, Echo Global Logistics to Join the S&P SmallCap 600

**New York, NY, March 27, 2015** – S&P Dow Jones Indices will make the following changes to the S&P 500, S&P MidCap 400 and S&P SmallCap 600 indices:

- S&P 500 constituent Windstream Holdings Inc. (NASD:WIN) will replace International Game Technology (NYSE:IGT) in the S&P MidCap 400, S&P MidCap 400 constituent Realty Income Corp. (NYSE:O) will replace Windstream Holdings in the S&P 500, and Douglas Emmett Inc. (NYSE:DEI) will replace Realty Income in the S&P MidCap 400 after the close of trading on Monday, April 6. GTECH S.p.A. is acquiring International Game Technology in a transaction expected to be completed on or about that date pending final conditions. Windstream is spinning off assets that will result in the company being more representative of the mid-cap market space.
- Gentherm Inc. (NASD:THRM) will replace Aviv REIT Inc. (NYSE:AVIV) in the S&P SmallCap 600 after the close of trading on Wednesday, April 1. S&P MidCap 400 constituent Omega Healthcare Investors Inc. (NYSE:OHI) is acquiring Aviv REIT in a transaction expected to be completed on or about that date pending final approvals.
- Echo Global Logistics Inc. (NASD:ECHO) will replace C&J Energy Services, Inc.
  (NYSE:CJES) in the S&P SmallCap 600 after the close of trading on Wednesday, April 1.
  C&J Energy Services is merging with certain assets of S&P 500 constituent Nabors
  Industries Ltd. (NYSE:NBR) in a transaction that will result in C&J's public float dropping well below the 50% threshold needed for continued inclusion in the index.

Windstream Holdings provides communications and technology solutions. Headquartered in Little Rock, AR, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Integrated Telecommunication Services Sub-Industry index.

Realty Income, a real estate investment trust (REIT), invests in commercial properties. Headquartered in San Diego, CA, the company will be added to the S&P 500 GICS Retail REITs Sub-Industry index.

Douglas Emmett, a REIT, owns and operates office and multifamily properties. Headquartered in Santa Monica, CA, the company will be added to the S&P MidCap 400 GICS Office REITs Sub-Industry index.

Gentherm designs, develops, manufactures, and sells thermal management technologies and cable systems. Headquartered in Northville, MI, the company will be added to the S&P SmallCap 600 GICS Auto Parts & Equipment Sub-Industry index.

Echo Global Logistics provides technology-enabled transportation and supply chain management solutions. Headquartered in Chicago, IL, the company will be added to the S&P SmallCap 600 GICS Air Freight & Logistics Sub-Industry index.

## Following is a summary of the changes:

S&P SMALLCAP 600 INDEX – April 1, 2015					
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY		
ADDED	Gentherm	Consumer Discretionary	Auto Parts & Equipment		
DELETED	Aviv REIT	Financials	Health Care REITs		

S&P SMALLCAP 600 – April 1, 2015					
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY		
ADDED	Echo Global Logistics	Industrials	Air Freight & Logistics		
DELETED	C&J Energy Services	Energy	Oil & Gas Equipment & Services		

S&P 500 INDEX – April 6, 2015					
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY		
ADDED	Realty Income	Financials	Retail REITs		
DELETED	Windstream Holdings	Telecommunication Services	Integrated Telecommunication Services		

S&P MIDCAP 400 INDEX – April 6, 2015					
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY		
ADDED	Douglas Emmett	Financials	Office REITs		
	Windstream Holdings	Telecommunication Services	Integrated Telecommunication Services		
DELETED	Realty Income	Financials	Retail REITs		
	International Game Technology	Consumer Discretionary	Casinos & Gaming		

Additions to and deletions from S&P Dow Jones Indices do not in any way reflect an opinion on the investment merits of the companies involved.

## **About S&P Dow Jones Indices**

S&P Dow Jones Indices LLC, a part of McGraw Hill Financial, is the world's largest, global resource for index-based concepts, data and research. Home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®, S&P Dow Jones Indices LLC has over 115 years of experience constructing innovative and transparent solutions that fulfill the needs of investors. More assets are invested in products based upon our indices than any other provider in the world. With over 1,000,000 indices covering a wide range of asset classes across the globe, S&P Dow Jones Indices LLC defines the way investors measure and trade the markets. To learn more about our company, please visit www.spdji.com.

S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("S&P"), a part of McGraw Hill Financial. Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). These trademarks have been licensed to S&P Dow Jones Indices LLC. It is not possible to invest directly in an index. S&P Dow Jones Indices LLC, Dow Jones, S&P and their respective affiliates (collectively "S&P Dow Jones Indices") do not sponsor, endorse, sell, or promote any investment fund or other investment vehicle that is offered by third parties and that seeks to provide an investment return based on the performance of any index. This document does not constitute an offer of services in jurisdictions where S&P Dow Jones Indices does not have the necessary licenses. S&P Dow Jones Indices receives compensation in connection with licensing its indices to third parties.

## For more information:

David Blitzer
Managing Director and Chairman of the Index Committee
S&P Dow Jones Indices
(+1) 212 438 3907
david.blitzer@spdji.com

David R. Guarino Communications S&P Dow Jones Indices (+1) 212 438 1471 dave.guarino@spdji.com