

Alaska Air Group Set to Join the S&P 500; Texas Roadhouse to Join S&P MidCap 400; Cavco Industries to Join S&P SmallCap 600

NEW YORK, MAY 10, 2016: S&P MidCap 400 constituent Alaska Air Group Inc. (NYSE:ALK) will replace SanDisk Corp. (NASD:SNDK) in the S&P 500, S&P SmallCap 600 constituent Texas Roadhouse Inc. (NASD:TXRH) will replace Alaska Air Group in the S&P MidCap 400, and Cavco Industries Inc. (NASD:CVCO) will replace Texas Roadhouse in the S&P SmallCap 600 after the close of trading on Thursday, May 12. S&P 500 constituent Western Digital Corp. (NASD:WDC) is acquiring SanDisk Corp. in a deal expected to be completed on or about that date pending final conditions.

Alaska Air provides passengers and cargo air transportation services. Headquartered in Seattle, WA, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Airlines Sub-Industry index.

Texas Roadhouse operates full-service casual dining restaurants. Headquartered in Louisville, KY, the company will be added to the S&P MidCap 400 GICS Restaurants Sub-Industry index.

Cavco Industries engages in the design, production, wholesale, and retail sale of manufactured homes. Headquartered in Phoenix, AZ, the Company will be added to the S&P SmallCap 600 GICS Homebuilding Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX - MAY 12, 2016					
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY		
ADDED	Alaska Air	Industrials	Airlines		
DELETED	SanDisk	Information Technology	Technology Hardware, Storage & Peripherals		

S&P MIDCAP 400 INDEX – MAY 12, 2016					
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY		
ADDED	Texas Roadhouse	Consumer Discretionary	Restaurants		
DELETED	Alaska Air	Industrials	Airlines		

S&P SMALLCAP 600 INDEX - MAY 12, 2016					
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY		
ADDED	Cavco	Consumer Discretionary	Homebuilding		
DELETED	Texas Roadhouse	Consumer Discretionary	Restaurants		

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