

Four Corners Property Trust Set to Join the S&P SmallCap 600

New York, NY, November 2, 2015 – Four Corners Property Trust Inc. (NYSE:FCPT) will replace Approach Resources Inc. (NASDAQ:AREX) in the S&P SmallCap 600 after the close of trading on Tuesday, November 10. Four Corners Property Trust will be added to the S&P 500 for one day after the close of trading on Monday, November 9 on a zero price basis, reflecting its spin-off from S&P 500 constituent Darden Restaurants Inc. (NYSE:DRI). Approach Resources is ranked near the bottom of the S&P SmallCap 600 and is no longer appropriate for that index.

Four Corners Property Trust, a real estate investment trust (REIT), will be primarily engaged in the ownership, acquisition, and leasing of restaurant properties. Headquartered in Orlando, FL, the company will be added to the S&P SmallCap 600 GICS (Global Industry Classification Standard) Specialized REITs Sub-Industry index.

Following is a summary of the change:

S&P 500 INDEX – November 9, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Four Corners Property Trust	Consumer Discretionary	Restaurants

S&P 500 INDEX – November 10, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
DELETED	Four Corners Property Trust	Consumer Discretionary	Restaurants

S&P SMALLCAP 600 INDEX – November 10, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Four Corners Property Trust	Financials	Specialized REITs
DELETED	Approach Resources	Energy	Oil & Gas Exploration & Production

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