

# PRESS RELEASE

# Biogen Idec Set to Join the S&P 100; Keurig Green Mountain to Join the S&P 500; Changes to the S&P MidCap 400 and the S&P SmallCap 600

**New York, NY, March 14, 2014** – S&P Dow Jones Indices will make the following changes to the S&P 100, S&P 500, MidCap 400 and S&P SmallCap 600 indices after the close of trading on Friday, March 21:

- S&P 500 constituent Biogen Idec Inc. (NASD:BIIB) will replace S&P 500 constituent American Electric Power Company Inc. (NYSE:AEP) in the S&P 100. Biogen Idec has a market capitalization above \$80 billion and is more representative of the mega-cap market space. American Electric Power Company will remain in the S&P 500.
- An S&P 500 constituent will switch places with an S&P MidCap 400 constituent, and an S&P MidCap 400 constituent will switch places with an S&P SmallCap 600 constituent. These transfers will make each index more representative of its market capitalization range; the company moving to the S&P 500 has a market cap above \$15 billion, the companies moving to the S&P MidCap 400 have market caps between \$3 billion and \$5 billion, and the company moving to the S&P SmallCap 600 has a market cap of approximately \$1 billion. The transfers will be as follows:

S&P MidCap 400 constituent Keurig Green Mountain Inc. (NASD:GMCR) will replace WPX Energy Inc. (NYSE:WPX) in the S&P 500, and WPX Energy will replace Keurig Green Mountain in the S&P MidCap 400.

S&P MidCap 400 constituent Matson Inc. (NASD:MATX) will replace Kate Spade & Company (NYSE:KATE) in the S&P SmallCap 600, and Kate Spade will replace Matson in the S&P MidCap 400.

Biogen Idec is a biotechnology company headquartered in Cambridge, MA.

Keurig Green Mountain is engaged in the specialty coffee and coffeemaker businesses. Headquartered in Waterbury, VT, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Packaged Foods & Meats Sub-Industry index.

WPX Energy is a natural gas and oil exploration and production company. Headquartered in Tulsa, OK, the company will be added to the S&P MidCap 400 GICS Oil & Gas Exploration & Production Sub-Industry index.

Matson operates as an ocean freight carrier. Headquartered in Honolulu, HI, the company will be added to the S&P SmallCap 600 GICS Marine Sub-Industry index.

Kate Spade & Company designs and markets a range of apparel and accessories. Headquartered in New York, NY, the company will be added to the S&P MidCap 400 Apparel, Accessories & Luxury Goods Sub-Industry index.

## Following is a summary of the changes:

| S&P 100 INDEX – March 21, 2014 |                            |                      |                    |  |  |
|--------------------------------|----------------------------|----------------------|--------------------|--|--|
|                                | COMPANY                    | GICS ECONOMIC SECTOR | GICS SUB-INDUSTRY  |  |  |
| ADDED                          | Biogen Idec                | Health Care          | Biotechnology      |  |  |
| DELETED                        | American Electric<br>Power | Utilities            | Electric Utilities |  |  |

| S&P 500 INDEX – March 21, 2014 |                          |                      |                                    |  |  |
|--------------------------------|--------------------------|----------------------|------------------------------------|--|--|
|                                | COMPANY                  | GICS ECONOMIC SECTOR | GICS SUB-INDUSTRY                  |  |  |
| ADDED                          | Keurig Green<br>Mountain | Consumer Staples     | Packaged Foods & Meats             |  |  |
| DELETED                        | WPX Energy               | Energy               | Oil & Gas Exploration & Production |  |  |

| S&P MIDCAP 400 INDEX – March 21, 2014 |                          |                        |  |  |  |
|---------------------------------------|--------------------------|------------------------|--|--|--|
|                                       | COMPANY                  | GICS ECONOMIC SECTOR   | GICS SUB-INDUSTRY                      |  |  |
| ADDED                                 | WPX Energy               | Energy                 | Oil & Gas Production &<br>Exploration  |  |  |
|                                       | Kate Spade &<br>Company  | Consumer Discretionary | Apparel, Accessories &<br>Luxury Goods |  |  |
| DELETED                               | Keurig Green<br>Mountain | Consumer Staples       | Packaged Foods & Meat                  |  |  |
|                                       | Matson                   | Industrials            | Marine                                 |  |  |

| S&P SMALLCAP 600 INDEX – March 21, 2014 |                         |                        |  |  |  |
|---|-------------------------|------------------------|--|--|--|
|   | COMPANY                 | GICS ECONOMIC SECTOR   | GICS SUB-INDUSTRY                      |  |  |
| ADDED                                   | Matson                  | Industrials            | Marine                                 |  |  |
| DELETED                                 | Kate Spade &<br>Company | Consumer Discretionary | Apparel, Accessories &<br>Luxury Goods |  |  |

Additions to and deletions from S&P Dow Jones Indices do not in any way reflect an opinion on the investment merits of the companies involved.

#### **About S&P Dow Jones Indices**

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