## PRESS RELEASE

AbbVie Set to Join S&P 100 & 500; Federated Investors Set to Join S&P MidCap 400; ITT Educational Services & Procera Networks to Join S&P SmallCap 600

New York, NY, December 20, 2012 – S&P Dow Jones Indices will make the following changes to the S&P 100, 500, MidCap 400 and SmallCap 600 indices after the close of trading on Monday, December 31:

- AbbVie Inc. (NYSE:ABBVwi) will replace Dell Inc. (NASD:DELL) in the S&P 100, and Federated Investors Inc. (NYSE:FII) in the S&P 500. Federated will replace ITT Educational Services Inc.(NYSE:ESI) in the S&P MidCap 400, and ITT Educational Services will replace NCI Inc. (NASD:NCIT) in the S&P SmallCap 600. S&P 100 and 500 constituent Abbott Laboratories (NYSE:ABT) is spinning off AbbVie in a transaction expected to be completed after the close of trading on December 31. The Abbott Laboratories stub will remain in the S&P 100 and 500. Dell has a market capitalization below \$18.5 billion and is no longer representative of the mega-cap market space. Federated Investors' market capitalization is below \$2.2 billion, making it more representative of the mid-cap market space, and ITT Educational Services' market capitalization is below \$450 million making it more representative of the small-cap market space. NCI Corp.is ranked #600 in the S&P SmallCap 600.
- Procera Networks, Inc. (NASD:PKT) will replace Presidential Life Corp. (NASD:PLFE) in the S&P SmallCap 600. Athene Holding Ltd. is acquiring Presidential Life in a deal expected to be completed soon pending final approvals.

AbbVie engages in the discovery, development, manufacture, and sale of pharmaceuticals and biologics. Headquartered in North Chicago, IL, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Pharmaceuticals Sub-Industry index.

Federated Investors is an asset management company. Headquartered in Pittsburgh, PA, the company will be added to the S&P MidCap 400 GICS Asset Management & Custody Banks Sub-Industry index.

ITT Educational Services provides postsecondary degree programs. Headquartered in Carmel, IN, the company will be added to the S&P SmallCap 600 GICS Education Services Sub-Industry index.

Procera Networks provides intelligent policy enforcement solutions that enable mobile and broadband network operators and entities to manage private networks. Headquartered in Fremont, CA, the company will be added to the S&P SmallCap 600 GICS Communications Equipment Sub-Industry index.

# **PRESS RELEASE**

#### Following is a summary of the changes:

| S&P 100 INDEX – December 31, 2012 |         |                        |                   |  |  |
|-----------------------------------|---------|------------------------|-------------------|--|--|
|                                   | COMPANY | GICS ECONOMIC SECTOR   | GICS SUB-INDUSTRY |  |  |
| ADDED                             | AbbVie  | Health Care            | Pharmaceuticals   |  |  |
| DELETED                           | Dell    | Information Technology | Computer Hardware |  |  |

| S&P 500 INDEX – December 31, 2012 |                     |                      |                                  |  |  |
|-----------------------------------|---------------------|----------------------|----------------------------------|--|--|
|                                   | COMPANY             | GICS ECONOMIC SECTOR | GICS SUB-INDUSTRY                |  |  |
| ADDED                             | AbbVie              | Health Care          | Pharmaceuticals                  |  |  |
| DELETED                           | Federated Investors | Financials           | Asset Management & Custody Banks |  |  |

| S&P MIDCAP 400 INDEX – December 31, 2012 |                             |                        |                                  |  |  |
|--|-----------------------------|------------------------|----------------------------------|--|--|
|  | COMPANY                     | GICS ECONOMIC SECTOR   | GICS SUB-INDUSTRY                |  |  |
| ADDED                                    | Federated Investors         | Financials             | Asset Management & Custody Banks |  |  |
| DELETED                                  | ITT Educational<br>Services | Consumer Discretionary | Education Services               |  |  |

| S&P SMALLCAP 600 INDEX – December 31, 2012 |                             |                        |                                   |  |  |
|--|-----------------------------|------------------------|-----------------------------------|--|--|
|  | COMPANY                     | GICS ECONOMIC SECTOR   | GICS SUB-INDUSTRY                 |  |  |
| ADDED                                      | ITT Educational<br>Services | Consumer Discretionary | Education Services                |  |  |
|  | Procera Networks            | Information Technology | Communications Equipment          |  |  |
| DELETED                                    | NCI                         | Information Technology | IT Consulting & Other<br>Services |  |  |
|  | Presidential Life           | Financials             | Life & Health Insurance           |  |  |

Additions to and deletions from S&P Dow Jones Indices do not in any way reflect an opinion on the investment merits of the companies involved.

## **PRESS RELEASE**

#### **About S&P Dow Jones Indices**

**S&P Dow Jones Indices LLC**, a subsidiary of The McGraw-Hill Companies is the world's largest, global resource for index-based concepts, data and research. Home to iconic financial market indicators, such as the S&P 500<sup>®</sup> and the Dow Jones Industrial Average<sup>SM</sup>, S&P Dow Jones Indices LLC has over 115 years of experience constructing innovative and transparent solutions that fulfill the needs of institutional and retail investors. More assets are invested in products based upon our indices than any other provider in the world. With over 830,000 indices covering a wide range of assets classes across the globe, S&P Dow Jones Indices LLC defines the way investors measure and trade the markets. To learn more about our company, please visit www.spdji.com.

It is not possible to invest directly in an index. S&P Dow Jones Indices LLC, Dow Jones, and their respective affiliates, parents, subsidiaries, directors, officers, shareholders, employees and agents (collectively "S&P Dow Jones Indices") does not sponsor, endorse, sell, or promote any investment fund or other vehicle that is offered by third parties and that seeks to provide an investment return based on the returns of any S&P Dow Jones Indices index. This document does not constitute an offer of services in jurisdictions where S&P Dow Jones Indices or its affiliates do not have the necessary licenses. S&P Dow Jones Indices receives compensation in connection with licensing its indices to third parties.

STANDARD & POOR'S and S&P are registered trademarks of Standard & Poor's Financial Services LLC. "Dow Jones" is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones")

#### For more information:

Dave Guarino Communications S&P Dow Jones Indices dave\_guarino@spdji.com (201) 755-5334

David Blitzer
Managing Director and Chairman of the Index Committee
S&P Dow Jones Indices
david\_blitzer@ spdji.com
(917) 376-1204

S&P DOW JONES INDICES PRESS RELEASE