

# PASCAL MICHAILLAT

---

## EMPLOYMENT

- University of California–Santa Cruz · Associate Professor of Economics (with tenure) · since 2023
  - Brown University · Associate Professor of Economics (with tenure) · 2019–2023
  - Brown University · Assistant Professor of Economics · 2016–2019
  - London School of Economics · Lecturer in Economics · 2010–2016
- 

## VISITS

- University of California–San Diego · Department of Economics · January–June 2023
  - Institute for Advanced Study · School of Social Science · 2019–2020
  - University of California–Berkeley · Department of Economics · 2014–2015
  - University of California–Berkeley · Center for Equitable Growth · 2011–2012
- 

## EDUCATION

- University of California–Berkeley · PhD in Economics · 2010  
dissertation: A Model of Unemployment with Matching Frictions and Job Rationing  
advisors: George Akerlof & Yuriy Gorodnichenko
  - University of California–Berkeley · MS in Industrial Engineering & Operations Research · 2005
  - Ecole Centrale Paris · Ingénieur des Arts & Manufactures · 2005
  - Lycée Chateaubriand de Rennes · Classes Préparatoires MPSI & MP\* · 1999–2001
  - Lycée Félix Le Dantec de Lannion · Baccalauréat S, avec félicitations du jury · 1999
- 

## MEMBERSHIPS

- National Bureau of Economic Research · Public Economics & Monetary Economics · since 2017
  - Centre for Economic Policy Research · Labor Economics & Monetary Economics · since 2011
- 

## AWARDS

- Upjohn Institute Dissertation Award · 2010
  - UC Berkeley Outstanding Graduate Student Instructor · 2010
- 

## ARTICLES

- An Economical Business-Cycle Model  
with: Emmanuel Saez  
Oxford Economic Papers · 2022

- Beveridgean Unemployment Gap  
with: Emmanuel Saez  
Journal of Public Economics Plus · 2021
- Pricing under Fairness Concerns  
with: Erik Eyster & Kristof Madarasz  
Journal of the European Economic Association · 2021
- Resolving New Keynesian Anomalies with Wealth in the Utility Function  
with: Emmanuel Saez  
Review of Economics and Statistics · 2021
- Optimal Public Expenditure with Inefficient Unemployment  
with: Emmanuel Saez  
Review of Economic Studies · 2019
- Persistence of False Paradigms in Low-Power Sciences  
with: George Akerlof  
Proceedings of the National Academy of Sciences · 2018
- A Macroeconomic Approach to Optimal Unemployment Insurance: Applications  
with: Camille Landaïs & Emmanuel Saez  
American Economic Journal: Economic Policy · 2018
- A Macroeconomic Approach to Optimal Unemployment Insurance: Theory  
with: Camille Landaïs & Emmanuel Saez  
American Economic Journal: Economic Policy · 2018
- Aggregate Demand, Idle Time, and Unemployment  
with: Emmanuel Saez  
Quarterly Journal of Economics · 2015
- A Theory of Countercyclical Government Multiplier  
American Economic Journal: Macroeconomics · 2014
- Do Matching Frictions Explain Unemployment? Not in Bad Times  
American Economic Review · 2012

---

## PREPRINTS

- Why Are Immigrants Always Accused of Stealing People's Jobs?  
arXiv · 2023
- Critical Values Robust to P-hacking  
with: Adam McCloskey  
arXiv · 2023
- $u^* = \sqrt{uv}$   
with: Emmanuel Saez  
arXiv · 2023

---

## GRADUATE COURSES

- Macroeconomic Slack · Brown University · 2020–2022

- Macroeconomics · Brown University · 2022
- Introductory Course in Mathematics & Statistics · London School of Economics · 2012–2013
- Labor Economics · London School of Economics · 2012–2013
- Macroeconomics for Research Students · London School of Economics · 2010–2013

---

#### MINICOURSES

- Business Cycles and How to Tame Them · Reserve Bank of India · 2023

---

#### UNDERGRADUATE COURSES

- Unemployment: Models and Policies · Brown University · 2020–2021
- Intermediate Macroeconomics · Brown University · 2016–2018
- Economic Policy Analysis · London School of Economics · 2012

---

#### GRADUATE STUDENTS (LETTER WRITER)

- Georgios Angelis, Vaishali Garga, Masayuki Inui, Alessandro Lin, Victor Ortego-Marti, Jorge Perez Perez, Marcel Peruffo, Cosimo Petracchi, Luca Riva, Aditi Singh

---

#### SERVICE

- Brown University · Director of Graduate Studies for Economics · 2021
- arXiv · Moderator for General Economics · 2019–2021

---

#### GRANTS

- Grant from the Institute of Economic Research, Hitotsubashi University · 2023–2024
- Institute for New Economic Thinking Research Grant · 2014–2017  
with: Emmanuel Saez
- ESRC Future Research Leaders Grant · 2013–2016
- Fondation Banque de France Research Grant · 2013–2014  
with: Emmanuel Saez
- British Academy/Leverhulme Small Research Grant · 2013–2015
- Upjohn Institute Early Career Research Award · 2012–2014
- British Academy Overseas Conference Grant · 2011
- Leonora Lindsley Memorial Fellowship · 2008
- EDF-EPRI PhD Fellowship · 2005–2006

---

## PRESENTATIONS

2024. UCLA Anderson School of Management
2023. University of California–San Diego, University of California–Santa Cruz, University of Padua, Bank of Italy, Einaudi Institute for Economics and Finance, CAFRAL, Federal Reserve Bank of Boston Rethinking Full Employment Conference, Shiv Nadar University, Federal Reserve Bank of San Francisco Macroeconomic Implications of Migration Conference, Indian Institute of Management–Bangalore
2022. Hitotsubashi University, Virginia Commonwealth University, University of Copenhagen, University of California–Irvine, University of California–Los Angeles, University of Southern California, Econometric Society North American Winter Meeting
2021. American Economic Association Annual Meeting, Helsinki Graduate School of Economics
2020. University of California–Berkeley, NBER Public Economics Fall Meeting, Institute for Advanced Study School of Social Science
2019. University of Cologne, Oxford University, CEPR Public Economics Annual Symposium, University of California–Santa Barbara, NBER Summer Institute, BITSS Unlocking the File Drawer Workshop, Federal Reserve Bank of New York, CREST, CEPR Labor Economics Annual Symposium, University of Bath, University of California–Santa Cruz
2018. National University of Singapore, Singapore Management University, University of New South Wales, University of Melbourne, Texas Monetary Conference, Federal Reserve Bank of Chicago, University of Adelaide, Australian National University, Society for Economic Dynamics Annual Meeting, West Coast Search and Matching Workshop, University of Colorado–Boulder
2017. University of Bonn, Yale Law School Law and Macroeconomics Conference, European Summer Symposium in International Macroeconomics, Federal Reserve Board, National Tax Association Annual Meeting, Ohio State University
2016. American Economic Association Annual Meeting, Einaudi Institute for Economics and Finance, Catholic University of Milan, University of Chile, University of California–Davis, Harvard Kennedy School, Goethe University Banking, Monetary Policy, and Macroeconomics Performance International Conference, CEPR Public Economics Annual Symposium, NBER Summer Institute, University of Virginia Darden School of Business, Boston Macro Juniors Meeting
2015. New York University, Johns Hopkins University, Santa Clara University, Federal Reserve Bank of San Francisco New Normal for Monetary Policy Conference, University of Texas–Austin, INET Macroeconomic Externalities Conference, West Coast Search and Matching Workshop, NBER Summer Institute, University of Zurich, Toulouse School of Economics, European Central Bank Joint Lunchtime Seminar, Boston University, Brown University, University of California–Irvine, Cornell University, Yale University, EES New Developments in the Macroeconomics of Labor Markets Conference, Goethe University Behavioral Aspects of Macroeconomics and Finance Conference, University of California–Berkeley, Harvard University, University of California–San Diego, Boston College, NBER Public Economics Fall Meeting, Federal Reserve Bank of San Francisco
2014. Princeton University, Duke University, University of Maryland, LSE Robert Barro Conference, University of California–Santa Cruz, University of California–Los Angeles, University of California–San Diego, University of California–Berkeley, Journées de la Fondation Banque de France, HEC Paris, ENSAI Economic Day, Massachusetts Institute of Technology, European University Institute, Sciences Po Goods Markets, the Macroeconomy and Policy Conference, Society for Economic Dynamics Annual Meeting, University of Rochester, University of California–Riverside, University of Cambridge Aggregate Demand, Labor Market, and Macroeconomic Policy Conference, Federal Reserve Bank of Minneapolis

2013. University of Oslo, Norges Bank, Sveriges Riksbank, Uppsala University, University of Zurich, CREST, University of Cambridge, University of Southampton, University of Munich, Friedrich-Alexander-Universität Erlangen-Nürnberg, Paris School of Economics, University of Edinburgh, International Monetary Fund, University of California–Berkeley, Society for Economic Dynamics Annual Meeting, NBER Summer Institute, Federal Reserve Bank of San Francisco, CREI, Bank of England Understanding Low Growth Conference, Banco de España, Oesterreichische Nationalbank, Queen Mary, Royal Holloway, Essex Search and Matching Workshop, University of Mannheim
2012. Columbia University, Harvard University, Northwestern University, Boston College, Georgetown University, Cornell University, University of California–Irvine, University of California–Berkeley, Federal Reserve Bank of San Francisco, Bocconi University
2011. Toulouse School of Economics, CREI, IZA Unemployment Insurance in the Recession Workshop, EES/IAB Labor Market Institutions and the Macroeconomy Workshop, NBER Summer Institute, Minnesota Workshop in Macroeconomic Theory, Johns Hopkins University, University of British Columbia, European Central Bank Joint Lunchtime Seminar, Tinbergen Institute Annual Conference, NBER Micro and Macro Perspectives on the Aggregate Labor Market Annual Workshop, University of California–Los Angeles
2010. University of California–Los Angeles, University of Chicago Booth School of Business, Columbia Business School, Yale School of Management, University of Rochester, Carnegie Mellon University, Toulouse School of Economics, CREI, London Business School, London School of Economics, IIES, Bocconi University, Sciences Po, Ecole Polytechnique, Paris School of Economics

---

#### REFEREEING

- American Economic Journal: Economic Policy, American Economic Journal: Macroeconomics, American Economic Review, Econometrica, Economic Inquiry, Economic Journal, Economic Letters, Economica, European Economic Review, International Economic Review, Journal of Economic Theory, Journal of Mathematical Economics, Journal of Monetary Economics, Journal of Money, Credit, and Banking, Journal of Political Economy, Journal of Political Economy Macroeconomics, Journal of Public Economics, Journal of the European Economic Association, Labour Economics, Macroeconomic Dynamics, Oxford Economic Papers, Proceedings of the National Academy of Sciences, Quantitative Economics, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economic Studies, Review of Economics and Statistics, Scandinavian Journal of Economics
- British Academy, Institute for New Economic Thinking, Israel Science Foundation