CURRICULUM VITAE JINXIANG YU

Contact

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Education

Shanghai Jiao Tong University, Shanghai	Sept,2020-Present
National University of Singapore, Singapore	July,2023-July,2024
Huazhong University of Science and Technology, Wuhan	Sept,2016-June,2020

Research Fields

Macro finance, Business Cycle, Chinese economy; In particular,

- (1) Financial market friction and policy spillovers;
- (2) Macroeconomics with endogenous government behaviors.

Publications

- 1. Understanding Local Government Debt in China: A Regional Competition Perspective (with Xi Qu, Zhiwei Xu, and Jun Zhu), 2023, *Regional Science and Urban Economics*.
- 2. Leverage Ratio and Productivity: A Perspective of Credit Misallocation (with Shaoqing Huang and Zhiwei Xu), 2022, *China Industrial Economics* (中国工业经济)

Working Papers

- 1. International Credit Cycles (with Feng Dong and Zhiwei Xu, **reject and resubmit** at *Journal of International Economics*), 2022.
- 2. Policy Spillovers and Endogenous Boom-Bust Cycles in China's Housing Market, 2024.
- 3. Financing Innovation (with Chang Liu, Yuchao Peng, and Zhiwei Xu), 2024.
- 4. Effectiveness of Environmental Policy Integration: Evidence from China's R&D Policy Reform (with Hongyu Nian, Huanhuan Wang, and Zhiwei Xu), 2024.
- 5. Debt Management and Strategic Interactions in Top-down Bureaucracy: Evidence from China (with Xi Qu, and Zhiwei Xu), 2023
- 6. The Pricing of Local Government Bonds in China: A Bank-government Relationship Perspective (with Xi Qu and Zhiwei Xu, under review), 2021
- 7. Spatial Dynamic Panel Data Models with High Order Time Varying Endogenous Weights Matrices (with Jiajun Zhang and Xi Qu, second round revise and resubmit to *Econometric Reviews*), 2021
- 8. Zombie Firms, Credit Misallocation, and Systemic Risks (with Feng Dong and Zhiwei Xu, revise and resubmit at *Economic Research Journal* 《经济研究》), 2018.
- 9. Targets and Equilibria: A Theoretical Perspective of the Strategic Interaction Between Central and Local Governments (with Zhiwei Xu and Zhewei Zhang, in Chinese),2023

Oct., 2024

Working In Progress

- 1. A Political Model of China's Macroeconomy (with Zhiwei Xu and Zhewei Zhang), draft coming soon
- 2. Government-Led Industrial Cycles (with Zhiwei Xu)

Policy Review

- 1. Leverage and Firm Productivity: A Perspective of Credit Allocation, 2021
- 2. Promote Inclusive Financing and Stimulate Technological Innovation, 2024

Honors and Rewards (Selected)

Chinese Government Scholarship, supported by CSC

First Prize of Annual Conference of National Finance (Only one of 200+ submissions)

Ruiyuan-Hongshan Talent Development Fund (Top 3%)

Merit Student at Shanghai Jiao Tong University (Top 3%)

Excellent Graduate Thesis Award at HUST (Top 3%)

Project

- 1. Participator, National Natural Science Foundation of China for Excellent Young Scholars (No. 72022011)
- 2. Participator, 2023 Social Science Key Project of Ministry of Education of China (No. 2023JZDZ021)

Conference

Young Economist Society (YES)-Shanghai Conference (2023, SUFE), Annual Conference of National Finance (2023, SYSU), Prospective Economists Forum (2021, CUFE)

Teaching

Advanced Macroeconomics (Ph.D. Course), 2022, 2023;

Intermediate Macroeconomics (Undergraduate Course), 2022;

Asset Management in Practice (MBA&MF Course), 2021;

Statistics Analysis Method (MBA Course), 2021.

Service

Reviewer Service: China & World Economy, 经济学报.

Others: Head Teacher of Class 22M001(Master in Applied Economics) at ACEM, SJTU; Vice President of the PhD Student Union of ACEM, SJTU.

Skills and Language

Programming: Stata, MATLAB, Latex;

Language: Chinese (Native), English (Fluent).

Reference

Professor. Zhiwei Xu

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