

# CURRICULUM VITAE

## JINXIANG YU

### Contact

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### Education

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Shanghai Jiao Tong University, Shanghai	Sept,2020-Present
National University of Singapore, Singapore	July,2023-July,2024
Huazhong University of Science and Technology, Wuhan	Sept,2016-June,2020

### Research Fields

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Macro finance, Business Cycle, Chinese economy; In particular,  
 (1) Financial market friction and policy spillovers;  
 (2) Macroeconomics with endogenous government behaviors.

### Publications

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1. Understanding Local Government Debt in China: A Regional Competition Perspective (with Xi Qu, Zhiwei Xu, and Jun Zhu), 2023, *Regional Science and Urban Economics*.
2. Leverage Ratio and Productivity: A Perspective of Credit Misallocation (with Shaoqing Huang and Zhiwei Xu), 2022, *China Industrial Economics* (中国工业经济)

### Working Papers

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1. International Credit Cycles (with Feng Dong and Zhiwei Xu, **reject and resubmit at *Journal of International Economics***), 2022.
2. Policy Spillovers and Endogenous Boom-Bust Cycles in China's Housing Market, 2024.
3. Financing Innovation (with Chang Liu, Yuchao Peng, and Zhiwei Xu), 2024.
4. Effectiveness of Environmental Policy Integration: Evidence from China's R&D Policy Reform (with Hongyu Nian, Huanhuan Wang, and Zhiwei Xu), 2024.
5. Debt Management and Strategic Interactions in Top-down Bureaucracy: Evidence from China (with Xi Qu, and Zhiwei Xu), 2023
6. The Pricing of Local Government Bonds in China: A Bank-government Relationship Perspective (with Xi Qu and Zhiwei Xu, under review), 2021
7. Spatial Dynamic Panel Data Models with High Order Time Varying Endogenous Weights Matrices (with Jiajun Zhang and Xi Qu, **second round revise and resubmit to *Econometric Reviews***), 2021
8. Zombie Firms, Credit Misallocation, and Systemic Risks ( with Feng Dong and Zhiwei Xu, **revise and resubmit at *Economic Research Journal* 《经济研究》** ), 2018.
9. Targets and Equilibria: A Theoretical Perspective of the Strategic Interaction Between Central and Local Governments (with Zhiwei Xu and Zhewei Zhang, in Chinese),2023

## **Working In Progress**

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1. A Political Model of China's Macroeconomy (with Zhiwei Xu and Zhewei Zhang), draft coming soon
2. Government-Led Industrial Cycles (with Zhiwei Xu)

## **Policy Review**

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1. Leverage and Firm Productivity: A Perspective of Credit Allocation, 2021
2. Promote Inclusive Financing and Stimulate Technological Innovation, 2024

## **Honors and Rewards (Selected)**

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Chinese Government Scholarship, supported by CSC  
Special Prize of Annual Conference of Shanghai Society of World Economy (Only one)  
First Prize of Annual Conference of National Finance (Only one)  
Ruiyuan-Hongshan Talent Development Fund (Top 3%)  
Merit Student at Shanghai Jiao Tong University (Top 3%)  
Excellent Graduate Thesis Award at HUST (Top 3%)

## **Project**

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1. Participator, National Natural Science Foundation of China for Excellent Young Scholars (No. 72022011)
2. Participator, 2023 Social Science Key Project of Ministry of Education of China (No. 2023JZDZ021)

## **Conference**

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Annual Conference of Shanghai Society of World Economy (2024, SUFE), Young Economist Society (YES)-Shanghai Conference (2023, SUFE), Annual Conference of National Finance (2023, SYSU), Prospective Economists Forum (2021, CUFE)

## **Teaching**

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Advanced Macroeconomics (Ph.D. Course), 2022, 2023;  
Intermediate Macroeconomics (Undergraduate Course), 2022;  
Asset Management in Practice (MBA&MF Course), 2021;  
Statistics Analysis Method (MBA Course), 2021.

## **Service**

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Reviewer Service: China & World Economy, 经济学报.  
Others: Head Teacher of Class 22M001(Master in Applied Economics) at ACEM, SJTU;  
Vice President of the PhD Student Union of ACEM, SJTU.

## Skills and Language

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Programming: Stata, MATLAB, Latex;  
Language: Chinese (Native), English (Fluent).

## Reference

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