

CURRICULUM VITAE

JINXIANG YU

Contact

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Education

Ph.D. Economics, Shanghai Jiao Tong University, Sept. 2020-Jun. 2025 (Expected).

Visiting Ph.D. Student, National University of Singapore, July. 2023-July. 2024.

B.A. Economics, Huazhong University of Science and Technology, Sept. 2016-June. 2020.

Research Fields

Macro finance, Business Cycle, Chinese economy; In particular,

(1) Financial market friction and policy spillovers;

(2) Macroeconomics with endogenous government behaviors.

Publications

1. Understanding Local Government Debt in China: A Regional Competition Perspective (with Xi Qu, Zhiwei Xu, and Jun Zhu), 2023, *Regional Science and Urban Economics*.

2. Leverage Ratio and Productivity: A Perspective of Credit Misallocation (with Shaoqing Huang and Zhiwei Xu), 2022, *China Industrial Economics* (中国工业经济), Corresponding author.

Working Papers

1. International Credit Cycles (with Feng Dong and Zhiwei Xu, **reject and resubmit** at *Journal of International Economics*), 2022.

2. Policy Spillovers and Endogenous Boom-Bust Cycles in China's Housing Market, 2024.

3. Financing Innovation (with Chang Liu, Yuchao Peng, and Zhiwei Xu), 2024.

4. Effectiveness of Environmental Policy Integration: Evidence from China's R&D Policy Reform (with Hongyu Nian, Huanhuan Wang, and Zhiwei Xu, under review at *Review of Economics and Statistics*), 2024.

5. Debt Management and Strategic Interactions in Top-down Bureaucracy: Evidence from China (with Xi Qu, and Zhiwei Xu, submitted at *Journal of Urban Economics*), 2023

6. The Pricing of Local Government Bonds in China: A Bank-government Relationship Perspective (with Xi Qu and Zhiwei Xu, under review at *China Economic Review*), 2021

7. Spatial Dynamic Panel Data Models with High Order Time Varying Endogenous Weights Matrices (with Jiajun Zhang and Xi Qu, **second round revise and resubmit** to *Econometric Reviews*), 2021

8. Zombie Firms, Credit Misallocation, and Systemic Risks (with Feng Dong and Zhiwei Xu, **revise and resubmit** at *Economic Research Journal* 《经济研究》), 2018.

9. Targets and Equilibria: A Theoretical Perspective of the Strategic Interaction Between Central and Local Governments (with Zhiwei Xu and Zhewei Zhang, in Chinese), 2023

Working In Progress

1. A Political Model of China's Macroeconomy (with Zhiwei Xu and Zhewei Zhang), draft coming soon
2. Government-Led Industrial Cycles (with Zhiwei Xu)

Policy Review

1. Leverage and Firm Productivity: A Perspective of Credit Allocation, 2021
2. Promote Inclusive Financing and Stimulate Technological Innovation, 2024

Honors and Rewards (Selected)

1. Chinese Government Scholarship, supported by CSC
2. Special Prize of Annual Conference of Shanghai Society of World Economy (Unique)
3. First Prize of Annual Conference of National Finance (Unique)
4. Ruiyuan-Hongshan Talent Development Fund (Top 3%)
5. Merit Student at Shanghai Jiao Tong University (Top 3%)
6. Excellent Graduate Thesis Award at HUST (Top 3%)

Project

1. Participator, National Natural Science Foundation of China for Excellent Young Scholars (No. 72022011)
2. Participator, 2023 Social Science Key Project of Ministry of Education of China (No. 2023JZDZ021)

Conference

Annual Conference of Shanghai Society of World Economy (2024, SUFE), Young Economist Society (YES)-Shanghai Conference (2023, SUFE), Annual Conference of National Finance (2023, SYSU), Prospective Economists Forum (2021, CUFE)

Teaching Assistant

Advanced Macroeconomics (Ph.D. Course), 2022, 2023;
Intermediate Macroeconomics (Undergraduate Course), 2022;
Asset Management in Practice (MBA&MF Course), 2021;
Statistics Analysis Method (MBA Course), 2021.

Service

Reviewer Service: China & World Economy, 经济学报.

Others: Head Teacher of Class 22M001(Master in Applied Economics) at ACEM, SJTU; Vice President of the PhD Student Union of ACEM, SJTU.

Skills and Language

Programming: Stata, MATLAB, Latex;
Language: Chinese (Native), English (Fluent).

Reference

Prof. Zhiwei Xu

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Fudan University

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Prof. Xi Qu

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