

Fidelity Bank Online MEMO

MEMO ID: 3074

MEMO Date: 06-11-2025 10:32

From: Asare Adu

Department/Branch: Technology, Head Office

To: Atta Yeboah Gyan

Stakeholders: Asare Adu, Fraser Agyare, Benjamin Adatsi, Abu Yahaya, Emmanuel Turkson, Atta Yeboah Gyan

CC: Benjamin Adatsi

Status: Approved

FortiGate Firewall Subscription Renewal

Request

This memo seeks management's approval for the renewal of our annual license subscription for the FortiGate Firewalls, a critical component of the Bank's network security infrastructure. This renewal aligns with our ongoing commitment to comply with the Cyber Security Directive issued by the Bank of Ghana and to further reinforce the Bank's overall security posture.

Purpose and Justification

The Bank of Ghana Cyber Security Directive requires a rigorous evaluation of all network connections originating from branches and third-party entities prior to granting access to the Bank's data centers. To ensure full compliance with this directive, the Technology Department proactively implemented FortiGate next-generation firewalls across both the Production and Disaster Recovery (DR) data centers.

The deployment of these firewalls not only ensures adherence to the regulatory requirements of the Bank of Ghana but also significantly enhances the Bank's cyber defense framework against emerging threats and vulnerabilities.

To maintain the optimal performance and reliability of these firewalls, continuous maintenance and technical support are essential. The renewal of our annual FortiGate support subscription provides the Bank with the following critical benefits:

- **24/7 Technical Assistance:** Immediate access to expert support for the resolution of technical issues.
- **Next Business Day Hardware Replacement:** Rapid replacement of faulty hardware to minimize downtime and operational impact.
- **Access to Product Upgrades and Updates:** Continuous updates to safeguard against evolving cyber threats.
- **Intrusion Prevention and Web Filtering:** Enhanced capability to detect, block, and prevent unauthorized access attempts.
- **Antivirus and Anti-Spam Protection:** Robust protection against malware, phishing, and email-based threats.
- **Zero-Trust Security Enforcement:** Sustained implementation of zero-trust network access principles across the Bank's digital environment.

Since the initial deployment of the FortiGate firewalls, the Bank has consistently maintained an active support subscription on an annual basis. Non-renewal of this license would expose the Bank to serious risks, including:

- Degradation of network security integrity, increasing vulnerability to cyber threats and data breaches.

- Potential non-compliance with the Bank of Ghana’s Cyber Security Directive, which may result in regulatory sanctions.
- Reputational damage arising from potential service disruptions or security incidents.

Financials

A summary of the proposed expenditure and the corresponding budget allocation is presented below:

Item Description	Cost (Incl. Tax)	Budget Line
FortiGate License Renewal	USD 34,211.36	P081 – FortiCare and FortiGuard Renewal

Approval Request

- Management’s approval is hereby sought for USD 34,211.36 (tax inclusive) to renew the FortiGate Firewall License Subscription to sustain the Bank’s security compliance and operational resilience.

Amount Involved: USD 34211.36

Approvals

Approver	Response	TAT	Request Date	Response Date
Asare Adu	Approve	30:00:21:29	06-11-2025 10:33	06-11-2025 10:54
Fraser Agyare	Approve	02:10:24:13	06-11-2025 10:54	10-11-2025 09:18
Benjamin Adatsi	Approve	30:00:31:33	10-11-2025 09:18	10-11-2025 09:50
Abu Yahaya	Approve	30:01:15:33	10-11-2025 09:50	10-11-2025 11:05
Emmanuel Turkson	Approve	30:21:59:51	10-11-2025 11:05	11-11-2025 09:05
Atta Yeboah Gyan	Approve	09:06:24:34	11-11-2025 09:05	21-11-2025 03:30

Comments

From	Comment	Date
Asare Adu	Supported	06-11-2025 10:54
Fraser Agyare	Supported	10-11-2025 09:18
Benjamin Adatsi	Approved	10-11-2025 09:50

Abu Yahaya	Supported.	10-11-2025 11:05
Emmanuel Turkson	budget confirmed	11-11-2025 09:05
Atta Yeboah Gyan	Approved	21-11-2025 03:30