

Fidelity Bank Online MEMO

MEMO ID: 3632
MEMO Date: 07-01-2026 10:49
From: Asare Adu
Department/Branch: Technology, Head Office
To: Julian Kingsley Opuni
Stakeholders: Asare Adu,Fraser Agyare,Benjamin Adatsi,Abu Yahaya,Emmanuel Turkson,Atta Yeboah Gyan,Julian Kingsley Opuni
CC:
Status: Approved

Memo - Oracle technology licenses and support subscriptions Renewal

This memo seeks your approval to renew Oracle licenses and support subscriptions for our Oracle Technology Systems.

Purpose and Justification

The Bank’s operations depend heavily on Oracle technologies to support critical applications, including:

- **Oracle Real Application Cluster (RAC):** Provides high availability for core banking and related systems
- **Oracle Database:** Powers key platforms such as Flexcube, Bankworld, and Newgen
- **Oracle WebLogic:** Middleware services for application integration
- **Oracle DataGuard:** Enables live replication between Production and Disaster Recovery sites, ensuring a Recovery Point Objective (RPO) of 5 minutes

Renewing support for these applications will deliver the following benefits:

- 24/7 access to Oracle technical assistance support
- Continuous patch updates to maintain security and compliance
- Real-time incident alerts and bug fixes
- Product enhancements and performance optimization

Financials

The table below outlines the cost breakdown of the cost implications for the renewal of these licenses, which has been as negotiated with Oracle and BAIT, our strategic partner responsible for the renewal of these licenses.

Description	Cost - USD	Start Date	End Date
Existing	215,633.99	02-01-26	01-01-27

Additional as part of the Core banking Upgrade	140,384.81	12-05-26	11-05-27
Total	356,018.80		

The increase is primarily due to the Core Banking Upgrade, which introduces a Highly Available (HA) architecture. This design requires additional Oracle licenses to support redundancy, failover, and performance optimization across critical systems.

Specifically:

- More Additional Oracle Database Enterprise Edition and Real Application Cluster (RAC) licenses are needed to ensure high availability for core banking and related applications.
- The HA setup guarantees business continuity and compliance with the Bank’s Recovery Point Objective (RPO) of 5 minutes, which is essential for disaster recovery and uninterrupted service delivery.

Conclusion

Kindly grant your approval for **USD 356,018.80** (tax exclusive) for the renewal of our Oracle license. This cost was arrived at in conjunction with the Procurement department while adhering to approved sourcing rules.

Amount Involved: USD 356018.8

Approvals

Approver	Response	TAT	Request Date	Response Date
Asare Adu	Approve	30:00:01:38	07-01-2026 10:49	07-01-2026 10:50
Fraser Agyare	Approve	30:03:33:32	07-01-2026 10:50	07-01-2026 02:24
Benjamin Adatsi	Approve	30:00:13:08	07-01-2026 02:24	07-01-2026 02:37
Abu Yahaya	Approve	30:00:46:14	07-01-2026 02:37	07-01-2026 03:23
Emmanuel Turkson	Approve	04:17:44:16	07-01-2026 03:23	13-01-2026 09:07
Atta Yeboah Gyan	Approve	02:03:39:26	13-01-2026 09:07	16-01-2026 12:47
Julian Kingsley Opuni	Approve	30:01:19:06	16-01-2026 12:47	16-01-2026 02:06

Comments

From	Comment	Date
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Asare Adu	Supported.	07-01-2026 10:50
Fraser Agyare	Supported	07-01-2026 02:24
Benjamin Adatsi	Supported	07-01-2026 02:37
Abu Yahaya	Supported.	07-01-2026 03:23
Emmanuel Turkson	Ok.	13-01-2026 09:07
Atta Yeboah Gyan	ok	16-01-2026 12:47
Julian Kingsley Opuni	Please clarify the breakdown of the license renewal costs for Oracle. I was under the impression that we recently paid the license renewal along with the impact of the additional modules as a result of the upgrade. Was this cost reflected in the cost assumptions presented to the board?	16-01-2026 02:06