

MINISTRY OF SOLID MINERALS DEVELOPMENT

ROYALTY RATES FOR MINERALS PRODUCED IN NIGERIA

S/NO.	MINERAL TYPES	ADVALOREM %	APPROVED MARKET VALUE (N)	APROVED ROYALTY RATE (N)
1	ANTIMONY ORE	3	200,000/T	6,000/T
2	AMETHYST	5	16,000/Kg	800/Kg
3	AQUAMARINE	5	5,000/g	250/g
4	BARYTES	5	30,000/T	1,500/T
5	BAUXITE	3	20,000/T	600/T
6	BENTONITE	5	12,000/T	600/T
7	BERYLLIUM	5	350,000/T	17,500/T
8	BISMUTH	3	6,667/T	200/T
9	BITUMEN/ TAR SAND	3	33,333/T	1,000/T
10	CHALCOPYRITE	3	120,000/T	3,600/T
11	CHROMITE	5	200,000/T	10,000/T
12	CLAY	5	4,000/T	200/T
13	COAL	3	30,000/T	900/T
14	COLUMBITE ORE (<30% Nb ₂ O ₅)	3	6,000,000/T	180,000/T
15	COLUMBITE CONCENTRATE (>30% Nb ₂ O ₅)	3	10,000,000/T	300,000/T
16	COPPER ORE	3	120,000/T	3,600/T
17	COPPER CONCENTRATE	3	360,000/T	10,800/T
18	CORUNDUM	5	2,400/g	120/g
19	CRYSTAL QUARTZ	5	4,000/kg	200/kg

S/NO.	MINERAL TYPES	ADVALOREM %	APPROVED MARKET VALUE (N)	APROVED ROYALTY RATE (N)
20	DIATOMITE	5	100,000/T	5,000/T
21	DOLOMITE	5	4,000/T	200/T
22	DOLOMITE (PULVERIZED)	5	50,000/T	2,500/T
23	EMERALD	5	5,000/g	250/g
24	FELDSPAR	5	6,000/T	300/T
25	FLOURITE	5	46,000/T	2,300/T
26	GARNET	5	240,000/kg	12,000/Kg
27	GOLD CONCENTRATE	3	1,081,200/Oz	32,436/Oz
28	GRANITE BLOCKS	5	80,000/m ³	4,000/m ³
29	GRANITE AGGREGATES	5	5,500/T	275/T
30	GRANITE DUST	5	3,000/T	150/T
31	GRAPHITE	5	80,000/T	4,000/T
32	GYPSUM	5	12,000/T	600/T
33	ILMENITE	3	33,333.3/T	1,000/T
34	INDUSTRIAL QUARTZ	5	8,000/T	400/T
35	IRON ORE	3	8,000/T	240/T
36	KAOLIN (CRUDE)	5	6,000/T	300/T
37	KAOLIN (PULVERIZED)	5	8,000/T	400/T
38	LATERITE	5	2,000/T	100/T
39	LEAD/ZINC ORE (<55%Pb) <30% Zn)	3	100,000/T	3,000/T

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40	LEAD/ZINC CONCENTRATE (>55%Pb), >30% Zn)	3	480,000/T	14,400/T
41	LIMESTONE (CRUDE)	5	4,000/T	200/T
42	LITHIUM ORE (LEPIDOLITE)	3	800,000/T	24,000/T
43	LITHIUM ORE (KUNZITE)	3	900,000/T	27,000/T
44	LITHIUM ORE (SPODUMENE)	3	350,000/T	10,500/T
45	LITHIUM CONCENTRATE	3	900,000/T	27,000/T
46	LITHIUM CARBONATE	3	19,000,000/T	570,000/T
47	MAGNESITE	3	13,333.3/T	400/T
48	MARBLE AGGREGATES	5	8,000/T	400/T
49	MARBLE(PULVERIZED)	5	70,000/T	3,500/T
50	MARBLE BLOCKS	5	60,000/m ³	3,000/m ³
51	MANGANESE	3	23,334/T	700/T
52	MOLYBDENUM	3	20,667/kg	620/kg
53	MONAZITE	5	1,500,000/T	75,000/T
54	MICA	5	80,000/T	4,000/T
55	NICKEL	5	200,000/T	10,000/T
56	PHOSPHATE	5	8,000/T	400/T
57	PYRITE	3	3,334/T	100/T
58	RUBY	5	6,000/g	300/gm
59	RUTILE	3	100,000/T	3,000/T
60	SALT	5	2,400/T	120/T
61	SAND	5	2,000/T	100/T

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62	SAPPHIRE	5	20,000/g	1,000/g
63	SHALE	5	1,200/T	60/T
64	SILICA SAND	5	4,000/T	200/T
65	SILVER ORE	3	667/g	20/gm
66	SODA ASH/TRONA	5	400,000/T	20,000/T
67	TALC	5	8,000/T	400/T
68	TANTALITE (CRUDE) (<30% Ta ₂ O ₅)	3	12,000,000/T	360,000/T
69	TANTALITE CONCENTRATE (>30% Ta ₂ O ₅)	3	60, 000,000/T	1,800,000/T
70	TIN ORE(<50%Sn)	3	4,000,000/T	120,000/T
71	TIN CONCENTRATE (>50%Sn)	3	6,000,000/T	180,000/T
72	TOPAZ	5	20,000/kg	1,000/Kg
73	TOURMALINE (GREEN)	5	5,000/g	250/g
74	TOURMALINE (PINK & BLUE)	5	6,000/g	300/g
75	WOLFRAMITE	3	3,333.3/Kg	100/Kg
76	ZIRCON	5	200,000/Kg	10,000/kg
77	ZIRCON SAND	5	20,000/T	1,000/T

REVIEWED ROYALTY AS AT 25TH NOVEMBER, 2024