

# Econ899 PS6

November 14, 2021

The table is the following.

variable	Standard	TV1 Shock = 2.0	TV1 Shock = 3.0	TV1 Shock = 1.0
Price Level	0.739	0.725	0.728	0.713
Mass of Incumbents	8.321	8.829	8.207	10.336
Mass of Entrants	2.639	3.033	3.218	2.756
Mass of Exits	1.662	2.132	2.09	2.132
Aggregate Labor	179.834	183.024	181.198	187.775
Labor of Incumbents	142.627	142.497	137.744	152.541
Labor of Entrants	37.207	40.527	43.455	35.234
Fraction of Labor Entrants	0.207	0.221	0.24	0.188