

INDIAN ACADEMY OF LAW & MANAGEMENT The Chronicle of Advance Learning

MASTER CERTIFICATION ON CORPORATE CONTRACTS

COURSE DESCRIPTION: This is an online course with an objective to guide young lawyers, law students, corporate, company sectaries, paralegals on the methods of drafting contracts for Companies, individuals and other legal entities. This will enable students to quickly draft all kinds of Contracts. The art of drafting has been explained in a simple manner to avoid huge legal jargon and to enable people to draft effective and clear contracts.



COURSE CONTENT

Module 1 – Introduction

- What is a Contract?
- Difference between an Agreement and a Contract?
- What makes a Contract enforceable?
- Types of Contracts
- Revisiting Indian Contract Act, 1872 Online Test: Multiple Choice Questions

Module 2 – Drafting a Contract

- Elements of Contract Drafting
- Important points that are to be kept in mind before drafting a Contract
- Some Practical tips for drafting a Contract
- Contract Elements in detail
- Essential Clauses
- Most common mistakes in Contract drafting Online Test: Multiple Choice Questions

Module 3 – Putting a Contract together

- Negotiating a Contract
- Blueprint of a Contract: Term Sheet, MOU, etc.
- Translating the Business Deal into Contract Concepts
- Organizing a Contract and its provisions
- The Drafting process
- Drafting the first draft
- How to review and comment on a Contract
- Amendments, Consents and Waivers Online Test: Multiple Choice Questions

Module 4 – Performing the Contract

- Exemptions clauses and limitations of liability
- Remedies for breach of Contract
- Consequential Loss
- Liquidated Damages, "Penalties" and Incentives
- Force Majeure (Extensions of Time)

Transfer of Title & Risk
 Online Test: Multiple Choice Questions

Module 5 - Legal Issues & Precautions in Electronic Contracts & Information Technology Act

- Electronic Contracts
- Higher Risk Factors
- Problems in E-Contracts
- Provisions of Information Technology Act regarding E-Contracts
- General Precautions to be observed while transacting on the web
 Online Test: Multiple Choice Questions

Module 6 – International Contracts

- Additional Risks of International Contracts
- INCOTERMS 2013
- Additional Contracts in support of INCOTERMS
- Methods of Payment Letters of Credit
- Bonds and Bank Guarantees
- Foreign Currency Exposure
- Language, Law and Arbitration
 Online Test: Multiple Choice Questions

Module 7 – Formats of some common Agreements

- Advertising Services and Sales Agreement
- Agency Agreement
- Memorandum of Association
- Articles of Association
- Share Sale and Purchase Agreement
- Assignment Agreement
- Asset Management Agreement
- Trade Mark License Agreement
- Employment Contract
- Joint Venture Agreement
- Technology Transfer Agreement
- Merger Agreement
- Lease Agreement
 - Online Test: Multiple Choice Questions