

Hit Refresh Minimalism – Financial

Declutter your financial life in 7 steps

Why Financial Minimalism?

> “More choices \neq more freedom.”

> — Some wise minimalist, probably



Too many bank accounts



Investments you forgot about



Hidden debt





No one else knows your financial map



Goal: Clean, trackable finances that survive a Saturday morning review


Inventory & Simplify

 Tally every bank, credit, investment, insurance account

 Keep only 2–3 bank accounts:

- Govt-backed
- Tech-savvy private
- Local/trusted

 Consolidate old FDs, brokerages

 Write down: Acct Nos, IFSC, nominees, passwords (encrypted)

 Target: Saturday AM review < 20 min

Simplify Your Investments



Review with a trusted advisor



Keep it minimal but diversified:

- Index funds / ETFs
- 1–2 FDs
- Gold/RE (if needed)



Create a one-page investment map



Share encrypted copy with trusted folks



Print & lock physical copy



Target: Fits in a 32 GB pen drive

Handle Debt & Emergency Fund

- 💥 Kill high-interest debt first
- 💳 Pay off credit cards, personal loans
- 🏠 Build a 6–12 months emergency fund
- ⚙️ Automate transfers: paycheck → savings
- 🎯 Target: Smooth net worth graph you'd show on first dates


Legacy-Ready Finances

 Create a single PDF mind-map:

- Accounts
- Passwords (crypto'd)
- Nominee info
- Contacts

 Email to trusted person

 Print & lock one copy

 Target: If you disappear, your family can sort finances in 30 mins

Annual Review & Delete Clutter



Pick a review weekend yearly



Rebalance if allocations drift $>5\%$



Close unused accounts/cards/policies



Update encryption + resend to trusted folks



Target: Feels like brunch, not a burden

Adopt the Minimalist Money Mindset


 Ask before adding anything:

“Will this simplify or clutter?”

 Automate savings + investing

 Limit dashboards to:

- Net worth
- Emergency buffer
- 3–5 assets

 Target: Finance dashboard you can scan in 5 mins

Critical Extras (Often Missed)



Budget tracking: simple app or sheet



Insurance audit: Keep only essentials



Tax planning: minimal entities, max clarity



Digital declutter: Unsubscribe & auto-archive



Target: Peace of mind in <3 folders

Hmmm

What would you add to this list?