Yogesh Haribhau Kulkarni

Nov 28 · 1 min read · ▶ Listen

🔖 Save 🐦 f in 🔗

Summary of "Building a Data Science Startup"

YouTube channel: 'Talk Python'

Original Source

Talk Python: Building a Data Science Startup (<u>YouTube</u>, 1 hr 12 minutes)

Jottings

- Theme: Building a Data Science Startup

- Why startup? Sick of academics (writing proposals!!)

- Decide Plan B as its Scary/Risky to start company and failure hurts

- Need to be right most times. Fallout of wrong decision should be bearable.

- Do only one thing than do consultancy to get cash and build products in parallel

- Cannot go without making money for long. Profit is best KPI.

- Side business not making money is Hobby.

- Open source == Business?:
  - 50–50 (some open, some commercial)
  - 100 open source makes invesor employees nervous.
  - Core open source, allied services or support paid.

- Service integration (eg. spaCy + Coiled)

The above summary was also posted in the Comments section of the original YouTube video.