

Roll No. ....6211100097.....

Total No. of Questions : 6]  
(2043)

[Total No. of Printed Pages : 8

**BCA (CBCS) RUSA IVth Semester  
Examination**

**4211**

**ACCOUNTING**

Paper : BCA-0402

**Time : 3 Hours]**

**[Maximum Marks : 70**

*Note* :- Attempt questions as per directed.

**Part-A**

**(Compulsory Question)**

1. Select correct answers of the following :

(i) Accounting is concerned with :

(a) Preparation of Profit and Loss Account

(b) Preparation of Balance Sheet

✓(c) Both (a) and (b)

(d) None of these

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(ii) Capital + Liability = .....

- (a) Reserves
- ✓(b) Assets
- (c) Both (a) and (b)
- (d) None of these

(iii) According to which concept, business is treated as a separate entity from its owners ?

- (a) Going Concern Concept
- ✓(b) Business Entity Concept
- ✓(c) Both (a) and (b)
- (d) None of these

(iv) The cash book records :

- ✓(a) Cash transactions
- (b) Credit transactions
- ✓(c) Both (a) and (b)
- (d) None of these

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(v) The Trading Account includes :

- (a) Purchases
- (b) Sales
- ✓(c) Both (a) and (b)
- (d) None of these

(vi) Which is an element of cost ?

- ✓(a) Material Cost
- (b) Social Cost
- (c) Both (a) and (b)
- (d) None of these

(vii) BEP refers to :

- (a) Balanced Even Point
- (b) Break Even Point
- (c) Both (a) and (b)
- (d) None of these

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(viii) Depreciation of machinery is :

- (a) Source of funds
- ✓(b) Application of funds
- (c) Both (a) and (b)
- (d) None of these

(ix) Combined Leverage = .....

- (a) Contribution/EBIT
- ✓(b) Financial Leverage  $\times$  Operating Leverage
- (c) EBIT/EBIT – Interest and Preference Dividend
- (d) None of these

(x) Margin of Safety is :

- (a) No Profit and No Loss Area
- ✓(b) Profit Area
- (c) Both (a) and (b)
- (d) None of these

1 $\times$ 10=10

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2. Give short answers of the following :

- (i) What are the objects of accounting ?
- (ii) How trading account is prepared ?
- (iii) What do you understand by the cost sheet ?
- (iv) Distinguish between financial accounting and cost accounting.
- (v) Write on Creditors Turnover Ratio. 4 $\times$ 5=20

**Part-B**

10

3. Explain the different types of accounting errors and explain the procedure for rectification of errors.

Or

✓What is Cash Book ? Explain the different types of cash books.

**Part-C**

10

4. From the Trial Balance of Z Ltd, prepare Trading and Profit and Loss Account and Balance Sheet for the year ended 31-3-2017 as on that date :

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Particulars	Dr. ₹	Cr. ₹
Capital		4,00,000
Drawings	50,000	
Opening Stock	75,000	
Purchases	4,20,000	
Sundry Creditors		75,000
Sundry Debtors	1,20,000	
Sales		8,10,000
Discounts	16,000	28,000
Commissions	12,000	14,000
Returns	16,000	20,000
Salaries	1,20,000	
Rent, Rates and Taxes	40,000	
Postage, Telegrams and		
Telephones	25,000	
Loan		3,00,000
Interest	20,000	
Furniture	3,50,000	
Brand Names and Designs	60,000	

Advertisements	1,00,000	
Cash at Bank	1,50,000	
Cash in Hand	63,000	
Freights Inward		10,000
Duty Drawbacks	20,000	
	16,57,000	16,57,000

*Other Information :*

Closing Stock ₹ 1,70,000

Sales including Sales Tax ₹ 50,000

Depreciate furniture @ 10% p.a. amortize Brand Names and Designs @ 20% p.a. Z Ltd. Incurred heavy expenditure for launching a new product which is to be written off over 5 years.

Salaries outstanding ₹ 12,000

Salaries paid in advance ₹ 10,000

*Or*

With the help of illustration in chart discuss the procedure for preparation of Trading and Profit and Loss Account.

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**Part-D**

10

5. What do you know by Cost Sheet ? Discuss with illustration the procedure for preparation of Cost Sheet.

*Or*

What is Break Even Point ? Explain the methods of determining Break Even Point.

**Part-E**

10

6. Explain the following Turnover ratios with their significance :

- (i) Debtors Turnover Ratio
- (ii) Creditors Turnover Ratio
- (iii) Stock Turnover Ratio

*Or*

What is Cash Flow Statement ? What are the points of its significance ? Distinguish between Funds Flow Statement and Cash Flow Statement.