



SYAM KRISHNAN R

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PERSONAL SUMMARY

Fellow Chartered Accountant (CA) from the **Institute of Chartered Accountants of India** with proven ability in providing key financial information for business decisions with expertise in business development.

Having excellent communication and financial control skills and rigorously ensuring that all statutory and corporate obligations are met.

Was part of the acquisition team where in the company successfully closed share swap deal in acquiring one listed company in Bahrain.

PROFESSIONAL SKILLS

- | | |
|--------------------------------------|---|
| • Financial Analysis | • Audit Control |
| • Profit Maximization | • Manage Hotel KBOs |
| • Budgeting & Cash Flow Optimization | • Recruitment, Training & Development |
| • Strategic Planning | • Risk Identification & Regulatory Compliance |
| • Board Secretarial Jobs | • Investment Feasibility study. |

EXPERIENCE

April 2018-till date

Financial Controller with Gulf Hotels Group (GHG) assigned to The K Hotel Bahrain, a 4 star deluxe property with 240 rooms Operated by GHG. Reports directly to the Director of Finance, Gulf Hotels Group and is responsible for the finance team.

Key achievements

- Managed to control costs and achieved a Net Operating Profit during the Covid-19 pandemic year despite a near 75% drop in revenue.
- Successfully managed the treasury functions of the company ensuring liquidity and met the day-to-day business obligations during the Covid-19 pandemic year.
- Reduced food cost (2%) over last year by negotiation with key suppliers and bulk purchases.
- Reduced payroll cost (5%) by implementing the profit protection plan.
- Managed almost same GOP % in spite of 10% decline in ARR over last year.
- Evaluated and re-negotiated all vendor services contracts, resulting in a 15% annual savings without quality damage.
- Zero Bad Debts.
- Nil Management letter.
- Employee Opinion Score increased by 5% over last year through employee welfare activities & internal promotions.

Other responsibilities include:

- Supporting the hotel operations by providing reliable financial information to the management team for decision making process.
- Ensuring to maintain budgeted GOP ratio irrespective of revenue.
- Ensuring all procedures are followed before approving credit limits to customers.
- Ensuring the timely submission of VAT, Government Levy and other statutory obligations.

- Conducting Monthly Credit meetings between Finance, Sales and Front Office teams to address and solve any AR related issues.
- Conducting monthly P&L meetings with HODs to update them the financial status of the hotel and to involve them in cost saving measures.
- Dealing with Insurers for any claims and also to negotiate on premiums at the time of renewal of policies.
- Negotiations with suppliers and contractors.
- Document control whereas point of contact for safeguarding all documents.
- Main coordinator between owners and operators in the day to day operations of the hotel.
- Handling the statutory and internal audits and is responsible for the successful completion of the same.
- Payroll management of the company.
- Preparation of Budgets & Forecasts and justifying any negative variances.
- Conducting investment feasibility studies.
- Preparation of presentations to Board, ExCom and other committee meetings and attending owner operator meetings and explaining and providing justifications for variances and queries related to finance operations of the hotel.
- Dealing with banks and financial institutions for the day to operations and in maintaining cash /Funds flow.
- Ensuring policies and procedures are complied with and advising management of any operational difficulties for changing the same.
- Managing and controlling investments and term deposits.
- Ensuring expenditures are incurred within the constraints of the group's approved annual profit and Capex budget.
- Cash/Fund flow management of the group and preparation of cash flow analysis for company's strategic planning.
- Implementing the points mentioned on Hotel Management Agreements.
- Coordinating and following up with lawyer on all ongoing court cases of the group.

August 2017-March 2018

Acting Financial Controller with Gulf Hotels Group assigned to The K Hotel Bahrain.

Reports directly to Chief Financial Officer and Director of Finance, Gulf Hotels Group and is responsible for the finance department of the hotel.

June 2015-July 2017

Assistant Financial Controller (Corporate Office) with Gulf Hotels Group

Reports directly to Chief Financial Officer and Director of Finance and Board Secretary and is responsible for assisting them in controlling the finance operations of the company.

Other responsibilities include:

- Providing reliable financial information to the management for decision making process.
- GL control and Monthly accounts closing.
- Cluster Accounting.
- Preparing Budgets & Forecasts.
- Payroll management of the corporate office.
- Pre-opening finance setup such as creating Chart of Accounts, implementing policies and procedures and recruitment of finance team (Asdal Gulf Inn -2015 and Gulf Residence Amwaj 2016).
- Handling the finance team during the preopening of new hotels which will be operated by Gulf Hotels Group.
- Conducting investment feasibility studies.
- Assisting the Board Secretary in the preparation of Board Agenda, Minutes for presentation to Board, ExCom and other committee meetings.
- Handling the statutory and internal audits and is responsible for the successful completion of the same.

- Assisting the management in drafting policies and procedures and in ensuring all policies are complied with.
- To work closely with compliance officer for timely submission of statutory requirements and in handling Ministerial, Stock exchange and Central bank related issues.
- Preparation and Timely submission of company's monthly trading results to Board of directors with commentary on variances.
- Follow-up and timely collection of all dividends and investment income.
- Reviewing all payments, contracts & Capex requests prior to final approval.
- Assisted the management in the acquisition process of Bahrain Tourism Company in year 2016.
- Coordinating and following up with lawyer on all ongoing court cases of the group.

June 2010-May 2015

Senior Management Accountant (Corporate Office) with Gulf Hotels Group:

Responsibilities include:

- Preparation of monthly consolidated financials of the group within the deadline.
- Presenting monthly results, budget variances and ad-hoc analysis.
- Keeping record of investments and term deposits.
- Assisting in preparation of Budgets.
- Reviewing and reporting of consolidated daily revenue reports to the management.
- Payroll management of the Group.

2009 January -2010 January

Qualified as Chartered Accountant in November 2008 and worked as senior audit manager with M/s Balan &Co Chartered Accountants. Aluva, Kerala (A well-established Chartered Accountants firm in Kerala)

SUPPORTING ABILITIES& ACHIEVEMENTS

- Nominated as **Employee of the year 2015** by Gulf Hotels Group.
- Good communication skills, oral & written.
- Attended the speech craft course organized by the Bahrain chapter of ICAI
- Good leadership skills and ability to handle projects independently.
- Ability to work on own initiative and as part of a team.

EDUCATIONAL CREDENTIALS

2009 CA from The Institute of Chartered Accountants of India.

2005 Bachelor of Commerce from Mahatma Gandhi University, Kerala

COMPUTER PROFICIENCY

- Proficiency and hands on experience in MS Office (Word, Excel and PowerPoint)
- Proficiency in the configuration and use of accounting packages like, Vision, Sun system, Opera and Tally.

PERSONAL INTERESTS

- Music
- Movies
- Reading
- Watching Historical Documentaries

PERSONAL DETAILS

Date of Birth : 6th March 1985
Gender : Male
Nationality : Indian
Marital Status : Married
Present contact : +973 39389795
Contact Address : Flat # 901
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Juffair Area
Manama, Kingdom of Bahrain
Address in India : Harishyam, Chendamangalam, Kochi.Kerala.
Driving License : Possess valid Indian and Bahraini driving license
Languages known : English, Malayalam & Hindi
References will be provided on request.