Yogeshwar Bharat

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Education

Doctoral Degree in Economics at Michigan State University, United States. *Expected May 2022*

Master's Degree in Economics at Michigan State University, United States. Graduated $May\ 2018$

Master's Degree in Quantitative Economics at Indian Statistical Institute, Delhi, India. Graduated *May 2013*

Integrated BS + MS in Physics at Indian Institute of Technology, Kharagpur, India. Graduated *August 2009*

Research Interest

Macroeconomics, International Trade, Dynamics of Emerging Economies

Work in Progress

"Dynamics of Export and Financial Constraints: A case of India"

This paper explores the effect of firms borrowing from banks primarily public sector banks on their decision to exit or stay in the export market. I look at the mechanism of credit constraint created from the supply side and how bank's lending to financially less efficient firms create a soft budget constraint for these firms and facilitate them to stay in the export market. I use a panel data financial information of publicly traded and non-traded firms in India along with information related to their borrowing from various banks. I find a significant decline in the probability of leaving the export market for highly leveraged firms if they borrow from any bank and the probability declines further if the firm is borrowing from at least one public sector bank

"Food inflation and Monetary policy in emerging economies: A case of India"

This paper looks at the importance of looking at headline inflation and the effect of food inflation on core inflation in form of a feedback mechanism. It is a widely held belief that central banks should only respond to changes in the underlying core inflation and second-round effects on core inflation of commodity price shocks, there is growing evidence that the dynamics of food price inflation can be very different in emerging economies. I tried to see the second-round effect of food inflation on core inflation, along with this my analysis showed a significant persistence of food inflation on core inflation due to its effect on expected inflation

Work Experience

Short Term Consultant
The World Bank, India
Research Assistant
Institute of Human Development, India
Short Term Consultant
The World Bank, India

July 2018 - July 2021

Summer 2017

September 2015 - July 2016

Senior Analyst May 2013 - August 2015 Fractal Analytics, India Assistant Professort June 2009 - May 2010 Aakash Educational Services Limited, India Conference - Missouri Valley Economic Association 2020 Participation - Michigan State University Student Seminar 2020 - Midwest Macroeconomics Conference 2019 - Red Cedar Conference, Michigan State University 2019 Teaching Instructor Spring 2021 Experience EC330 Money, Banking and Financial Markets, Michigan State University Summer 2018 EC202 Introductory Macroeconomics, Michigan State University Teaching Assistant Fall 2017 & 2018 EC813A First Year Graduate Macroeconomics, Michigan State University Teaching Assistant Fall 2019, Spring 2020 & Fall 2020 EC330 Money, Banking and Finance, Michigan State University **Tutor Fellow** Summer 2019 & Summer 2020 Foundation Mathematics, American Economic Association Summer Program **Tutor Fellow** Summer 2020 Foundation Microeconomics, American Economic Association Summer Program Computer Software Proficient: STATA, Matlab, Excel, LATEX Intermediate: C++, R (Rstudio) Beginner: ArcGIS, Python Grants and - Rasche Research Fellowship, Economics Department, Michigan State University Scholastic 2020 & 2021 - Directed Research Fellowship, Economics Department, Michigan State University Achievements - Supplemental Support Fellowship, Economics Department, Michigan State Univer-- Awarded Departmental change to Department of Physics for outstanding performance in the first year, IIT Kharagpur - Certificate of participation from "INSEAD" in strategic negotiation and role play exercise (2007)

Service

Skills

Hostel President, IIT Kharagpur

2007-08

Elected representative, led a team of 5 General Secretaries and 18 under-secretaries for coordinating day to day affairs of the hostel

Member, Y.M.C.A, Ranchi Chapter

2006 onward

Organized free classes on health, hygiene, and environmental conservation for the villagers and education to their children

Language

English - Full Professional Fluency

Hindi - Native

References

Raoul Minetti (Chair), Professor Department of Economics, Michigan State University minetti@msu.edu 517.355.7349

Chun (Susan) Zhu, Professor Department of Economics, Michigan State University zhuc@msu.edu 517.355.9647

Qingqing Cao, Assistant Professor Department of Economics, Michigan State University caoqq@msu.edu 517.432.4978