



MAHARISHI  
INTERNATIONAL  
UNIVERSITY

Formerly Maharishi University of Management

## Laptop Loan Agreement Form

For Computer Professional students only.

A university laptop is being loaned to me for the academic purposes. It is my responsibility to care for the equipment and ensure it is maintained in a safe environment. I agree to pay the applicable fee mentioned below.

Choose one of the payment options.

1. Direct Payment- I agree to directly pay through credit/debit card for the payment of \$30/ block. ☐

(Make payment through this link <https://students.miu.edu/finances/payment/> choose first option and send the receipt)

Or

2. Student loan – I agree to have \$40 (\$10 extra for administrative cost) added to my student loan. ☐

- Late Fee- I agree to pay late fee of \$5 per day if I fail to return the laptop within 2 business days from the final exam. (begins from the third day.)
- Loss/ Damage – I agree to pay \$900 directly(debit/credit) or added to my student loan in case of loss or damage of the laptop.
- Loss/ damage of charging brick- I agree to pay the contemporary market price of charging brick (original brand) in case of loss or damage.
- You must provide the approval from your professor and receipt of payment (if chosen direct payment)

*The laptop computer, computer charger brick, mouse, charger cord and carrying case are the property of Maharishi International University and is herewith being loaned to the student for educational purposes only for the academic block. Students may not deface or destroy this property in any way.*

*Inappropriate material on the machine may result in the student losing their right to use this computer. The equipment will be returned to the university on a date to be requested or sooner if the student is discharged from university prior to the end of the academic term. If the laptop equipment is lost, stolen or damaged while in the Borrower's possession, Borrower is responsible for the replacement.*

**For Office Use only. Do Not Write |**

Tag No.

Serial Number

Loaned Date

Return by

Received by

Any Issues

**I have properly read and acknowledge the terms and conditions of the agreement and hereby abide by them.**

Student's Signature:

Date signed

Student's Name

SSN (last 4 digits only)

Student's ID No.

Approved by (Faculty/Director)

Document ends here.