

Paddock Wood Athletic Club

FINANCIAL STATEMENTS FOR THE PERIOD ENDED

31 December 2013

Paddock Wood Athletic Club

Financial Statements for the year ended 31 December 2013

Track Fund Receipts and Payments Account - Restricted Fund

	£	£
<u>Receipts</u>		
Donations	155,448	
New Years Eve Party	582	
Paddock Wood Carnival	248	
VAT repayment	44,787	
Half Marathon Profit	20,000	
Bank Interest	19	
		221,084
Total Receipts		<u>221,084</u>

Payments

Track Design	97	
Track Construction	349,581	
Track lease	7,950	
Accountancy fees	276	
Bank charges	209	
Miscellaneous	4	
		358,117
Total Payments		<u>358,117</u>

Excess of payments over receipts	137,033
Excess of receipts over payments	
Bank and current account deposits at 1 January 2013	<u>151,938</u>
Bank and current account deposits at 31 December 2013	<u>14,905</u>

Monies yet to clear
Transfer from Current Account
Transfer to Current Account

Reconciled balance at 31 December 2013

Paddock Wood Athletic Club

Financial Statements for the year ended 31 December 2013

100 Club Fund Receipts and Payments Account - Restricted Fund

	£	£
<u>Receipts</u>		
Membership Fees	754	
		754
Total Receipts		<u>754</u>
<u>Payments</u>		
Prize Money	401	
Miscellaneous	220	
Transfer to Half Marathon account	3,000	
		3,621
Total Payments		<u>3,621</u>
Excess of payments over receipts		2,867
Excess of receipts over payments		
Bank and current account deposits at 1 January 2013		<u>4,258</u>
Bank and current account deposits at 31 December 2013		<u>1,391</u>
Monies yet to clear		

Reconciled balance at 31 December 2013

Paddock Wood Athletic Club

Financial Statements for the year ended 31 December 2013

Half Marathon Fund Receipts and Payments Account - Restricted Fund

	£	£
<u>Receipts</u>		
Refreshments	673	
Photo Commission	193	
T-shirts	3,106	
Race Entries	65,335	
Sponsorship	2,026	
Returned Cash Float	300	
transfer from 100 club	3,000	
Uncleared Cheques		74,633
Total Receipts		<u>74,633</u>

<u>Payments</u>		
Donations	4,110	
Half Marathon Expenses	12,526	
Refreshments	203	
Traffic Survey	8,835	
Sports Systems	16,221	
Officials Expenses	50	
Race Entries	25	
Postage	85	
Miscellaneous Expenditure	458	
Transfer to Track Fund	20,000	
		62,513
Total Payments		<u>62,513</u>

Excess of payments over receipts	
Excess of receipts over payments	12,120
Bank and current account deposits at 1 January 2013	5,019
Bank and current account deposits at 31 December 2013	<u>17,139</u>

Monies yet to clear

Reconciled balance at 31 December 2013

Paddock Wood Athletic Club**Financial Statements for the year ended 31 December 2013****General Fund Receipts and Payments Account - Unrestricted Fund**

	£	£
<u>Receipts</u>		
Membership	6,646	
Ron Hill	86	
Star Track	5,338	
London Marathon	1,280	
Miscellaneous	3,945	
UKA Levy	1,018	
Interest	5	
Round Norfolk Relay	515	
Sports Hall Athletics	20	
Hexx Club Clothing	276	
		19,129
Total Receipts		<u>19,129</u>

Payments

Track/Field Hire	5,571	
Affiliation Fees	630	
Insurance	174	
Registration Fees	1,000	
Star Track	3,602	
Accountancy fees	342	
Hexx Clothing	2,370	
London Marathon	860	
Sports Hall	241	
Presentation Costs	401	
Miscellaneous	4,453	
Round Norfolk Relay	444	
Postage	64	
Coaching Courses	765	
Bank Charges	18	
Unpresented Cheques	20	
Printing	21	
		20,976
Total Payments		<u>20,976</u>

Excess of payments over receipts 1,847

	Current A/c	Deposit A/c	Total
opening cashbook balance as at 1 January 2013	791	7,395	8,186
Movement on account	198 -	2,045	-1,847
closing cashbook balance as at 31 December 2013	<u>989</u>	<u>5,350</u>	<u>6,339</u>
ADD: uncleared cheques	1,020	0	1,020
Closing Bank balances as at 31 December 2013	<u>2,009</u>	<u>5,350</u>	<u>7,359</u>

Paddock Wood Athletic Club

Financial Statements for the year ended

31 December 2013

Statement of Assets and Liabilities as at 31 December 2013

					2013	2012
	General Fund	Track Fund	100 Club Fund	Half Marathon Fund	Total	Total
Monetary Assets						
Bank Current Account	2009	103	1391	17139	20642	10,613
Deposit Account	5350	14802	0	0	20152	158,137
					<u>40794</u>	<u>168,750</u>
Fixed Assets						
Race Track					349,581	

Notes

1) The financial statements have been prepared in accordance with the Charities Act 1993 using the Receipts & Payments basis

Approved by the Paddock Wood Athletic Club on _____ and signed on its behalf

Vice Chairman

Hon Treasurer

Independent examiner's report of the committee of Paddock Wood Athletic Club

This report on the financial statements of the club for the period ended 31 December 2013 is in respect of an examination carried out in accordance with section 43 of the Charities Act 1993 ("the Act").

Respective responsibilities of the club and the examiner

As members of the club you are responsible for the preparation of the financial statements. You consider the audit requirement of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act. That examination includes a review of the accounting record kept by the club and a comparison of the accounts within those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and Regulations
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Bevis ACCA
For and on behalf of Precision Accountancy LLP
15 Commercial Road, Paddock Wood, Kent, TN12 6EN

10th March 2014