



MOBILITY TRUST

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st MARCH 2014**

Registered Charity Number: 1070975

Mobility Trust

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Mobility Trust

Legal and Administrative Details

Registered Charity No:	1070975
Trustees:	Thomas Loyd - Chairman Keith Davison Janey Shephard Angela Simpson Roy Simpson
Honorary President:	Lady Margaret Tebbit
Vice Presidents:	Lady Elizabeth Anson Lady Lavinia Nourse Jane Asher David Barnett Roger Jefcoate CBE. Hon. MA.
Chief Executive:	Anne Munn NDD. MinstF.
Principle Office	17b Reading Road Pangbourne Berkshire RG8 7LR
Legal Advisor:	Michael Harbottle Harbottle Associates 125 Borough High Street London
Accountants:	LJ Smith Accountants Ltd Orwell House 50 High Street Hungerford Berkshire RG17 0NE
Bankers:	CAFCASH Ltd Kings Hill West Malling Kent ME19 4TA

Mobility Trust

Report of the Trustees

The Trustees submit their annual report, together with the financial statements of the Trust, for the year ended 31st March 2014. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the trust deed and applicable law.

PRINCIPAL OBJECTIVES : The governing instrument of the Trust is a Trust Deed executed on the 14th July 1998. The objectives of the Trust are to Promote and improve the material, mental and spiritual welfare of persons within the United Kingdom of England, Scotland, Wales and Northern Ireland including the Isle of Man and the Channel Islands whose mobility has been impaired by arrested or incomplete accident or disease. Details of the Trust are set out hereunder:

POLICIES ADOPTED BY THE TRUST : We provide powered wheelchairs and scooters for disabled people who cannot obtain them through statutory sources or purchase such equipment themselves. We review and fund each applicant individually but will not supply equipment until they have had an assessment by a physiotherapist, occupational therapist or specialist engineer. Because of the special and very generous discounts awarded to us by carefully selected suppliers we provide the best possible value but it is essential that an efficient after sales service is included.

The wheelchairs that we provide can vary in cost from £3,000 to £15,000, depending on the clinical need of each person, as prescribed in the healthcare professional's assessment report. The work involved with each individual case can be just as time consuming regardless of equipment cost.

This particularly applies to the provision of the equipment. A great many details have to be evaluated and checked before an application can be accepted:

Accessibility: whether or not they need ramps, whether there is suitable access into and around their home; any problems with narrow passages and turning points into rooms and whether there is suitable storage and power for charging batteries.

Clinical considerations: does the applicant have the cognitive powers to operate the equipment - they may need a dual or attendant controlled wheelchair; all postural problems, skin trauma and medical conditions. We do not want to deprive anyone of the chance of mobility but our duty is also to the general public when the beneficiary is operating equipment out in the public domain. On a few occasions we have had to say that we could provide only an attendant controlled powered wheelchair.

We consider our duty of care to be paramount in every aspect of the provision of mobility equipment.

REVIEW OF THE PERIOD: We sincerely thank everyone who has supported Mobility Trust so generously throughout this financial year. Your help makes a real difference - independence through mobility dramatically changes people's lives.

As a small charity with low overheads and a strict observance of our duty of care at all times we have successfully weathered the national financial crisis. Through careful housekeeping we have been able to help all the disabled people who applied to us, who were within our remit. However, as statutory sources decrease even more the number of people applying to Mobility Trust is rapidly increasing.

We have the expertise and knowledge to provide the best solution which includes the benefit of two years insurance cover & annual servicing and aftercare. We do not give grants as they may be used to buy cheap and unsuitable equipment which can be obtained on the internet and may do more harm than good.

We do believe that we make a difference - further support would help us make an even greater difference. There are many more people that we could help if we had the funds available.

Mobility Trust

Report of the Trustees

RESERVES POLICY: Our reserves in recent years have been well managed by M&G Charifund and Charibond. The interest from these investments is used for the work of the charity, especially increasing our ability to respond quickly to urgent requests for assistance where a disability is rapidly progressing or terminal. However the trustees are very conscious that we need to ensure that our reserves continue to be equivalent to one year's running costs; and that they will cover all ongoing commitments to beneficiaries beyond that where we have promised to provide specially prescribed mobility equipment which could take much longer. The reserves would also apply to all outstanding debts of the charity.

ADMINISTRATION COSTS: We feel it is important to point out that the administration costs within the financial statements not only cover fundraising but also all areas connected with the purchase of each item of mobility equipment. We believe our charity performs a unique role to our beneficiaries with up to 50% of our time spent on organising the medical assessment, equipment purchase, insurance and we endeavour to solve any problems that may occur after delivery. At every stage we liaise with the beneficiary, their carers and anyone else directly involved. The emotional aspects of a person's disability are of the utmost importance in all cases and need special attention.

The time taken in carrying out this work can vary considerably but we have a responsibility to all our beneficiaries and to the people and organisations who help us to help them. An unsatisfactory wheelchair can result in serious muscular-skeletal deformities and tissue trauma which can profoundly affect dignity and self-image. We believe that the equipment we provide should not only be right when prescribed but also account for future changes in their condition.

Every member of staff within the charity is actively involved in these aspects and the cost of this work has to come from our core or unrestricted funds.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS: Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees may invest any monies requiring investment in or upon any investments for the time being authorised by law for the investment of Trust funds.

INDEPENDANT EXAMINER: The trustees intend to ask the existing accountants to undertake the independant examination of the trust in the following year.

Approved by the trustees and signed on their behalf by:

Thomas Loyd - Chairman

Dated:

Independent Examiners Statement to the Trustees of Mobility Trust

We report on the accounts of the Trust for the year ended 31st March 2014 as set out on pages 5 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to our attention.

BASIS OF INDEPENDANT EXAMINER'S STATEMENT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDANT EXAMINERS STATEMENT

In connection with my examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**LJ Smith Accountants Ltd
Orwell House
50 High Street
Hungerford
Berks
RG17 0NE**

Dated:

Mobility Trust

Statement of Financial Activities For the year ended 31 March 2014

		2014		2013	
	Notes	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Donations			293,640		283,238
Interest & Investment Income Received	3		<u>10,782</u>		<u>9,676</u>
Total incoming resources			304,422		292,914
Resources expended					
Direct charitable expenditure					
Beneficiaries' equipment		190,016		196,218	
Support costs	5	<u>25,284</u>		<u>24,005</u>	
		215,300		220,223	
Other expenditure					
Publicity & fund raising	6	49,601		48,272	
Administration	7	<u>27,400</u>		<u>28,136</u>	
		77,001		76,408	
Total Resources expended	8		<u>292,301</u>		<u>296,631</u>
Net incoming resources			12,121		(3,717)
Other recognised gains/losses					
(Decrease)/increase in value of investments	10	10,633		16,664	
Profit on sale of investments		<u>-</u>		<u>-</u>	
			<u>10,633</u>		<u>16,664</u>
Net increase/(decrease) in funds for the year			22,754		12,946
Reconciliation of Funds					
Balance of funds brought forward			283,336		270,390
Balance of funds carried forward			<u>306,090</u>		<u>283,336</u>

The notes on pages 8 to 12 form part of these accounts.

Mobility Trust

Balance sheet As at 31 March 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		238		357
Investments	10		<u>203,909</u>		<u>163,276</u>
			204,147		163,633
Current assets					
Debtors	11	2,605		2,604	
Bank account		<u>100,738</u>		<u>118,500</u>	
		103,343		121,104	
CREDITORS: Amounts falling due within one year	12	<u>1,400</u>		<u>1,400</u>	
Net current assets			101,943		119,704
			<u>306,090</u>		<u>283,337</u>
Funds					
Unrestricted funds			207,286		194,424
Restricted funds	13		98,804		88,913
			<u>306,090</u>		<u>283,337</u>

Approved on behalf of the Trustees by:

Thomas Loyd
Chairman

Angela Simpson
Trustee

The notes on pages 8 to 12 form part of these accounts.

Mobility Trust

Notes to the accounts For the year ended 31 March 2014

1 ACCOUNTING POLICIES

The following are the main accounting policies adopted by the charity.

a) Accounting convention & Basis of preparation of the accounts

The financial statements have been prepared as a going concern under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2012. The accounts have been drawn up in accordance with the provisions of the Charities Act and the Companies Act.

b) Fixed asset investments

Investments are stated at value at the balance sheet date. The statement of financial affairs includes the net gains and losses arising on revaluation during the year.

The income from investments is included within the income and expenditure account on a receivable basis.

c) Donations

The charity derives the majority of its income from voluntary contributions. These are accounted for on a receivable basis.

The charity does receive donations where the donor specifies or limits the type or locality of the beneficiary. These are called Restricted Fund donations. These can be received in advance of the specific expenditure or project and are therefore carried forward, separately within the charities funds, to be matched to the corresponding expenditure. Restricted donations also includes monies received for specific individuals, receiving the same accounting treatment.

d) Depreciation

Depreciation is calculated at rates to write off the costs of the fixed assets over their estimated useful lives. All assets are depreciated at 33 1/3% on a reducing balance basis.

e) Allocation of costs

Support costs:

These comprise a proportion of all services supplied centrally in support of the charity's project work or other direct charitable expenditure, including overhead costs.

Publicity and Fund Raising:

These include an appropriate apportionment of expenditure relating to salaries, postage, stationary, telephone and travelling expenses.

Administration costs:

These represent the overhead expenditure in connection with the administration of the charity.

Mobility Trust

Notes to the accounts For the year ended 31 March 2014

2 TAXATION

The trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 INVESTMENT INCOME

	2014	2013
	£	£
Income from listed investments	8,214	7,808
Bank interest received	95	129
Commissions received	2,473	1,740
	<u>10,782</u>	<u>9,676</u>

4 STAFF COSTS

	2014	2013
	£	£
Salaries	74,601	75,500
Social security	6,539	6,495
	<u>81,140</u>	<u>81,995</u>

On average there were four (2013 four) salaried members of staff, three of which are part time. No employees earned at a rate of £40,000 pa or higher.

5 SUPPORT COSTS

	2014	2013
	£	£
Office salaries and NIC	17,248	17,105
Telephone, postage, stationery and travelling	1,821	1,452
Office accommodation costs	5,348	4,850
Depreciation	59	88
Sundries	808	511
	<u>25,284</u>	<u>24,005</u>

6 PUBLICITY AND FUND RAISING COSTS

	2014	2013
	£	£
Office salaries and NIC	45,959	45,369
Telephone, postage, stationery and travelling	3,642	2,903
	<u>49,601</u>	<u>48,272</u>

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Notes to the accounts For the year ended 31 March 2014

7 ADMINISTRATION COSTS	2014	2013
	£	£
Office salaries and NIC	17,933	19,521
Telephone, postage, stationery and travelling	1,258	1,191
Office accommodation costs	5,348	4,850
Depreciation	59	88
Audit & accountancy fees	1,968	1,950
Legal & professional fees	-	-
Sundry	808	511
Bank charges	26	26
	<u>27,400</u>	<u>28,136</u>

8 ANALYSIS OF RESOURCES USED	Staff Costs	Other Expenses	Deprec'n	Total
Year Ended 31st March 2014				
Direct charitable expenditure:				
Beneficiaries equipment	-	190,016	-	190,016
Support costs	17,248	7,977	59	25,284
	17,248	197,993	59	215,300
Other expenditure:				
Publicity and fund raising	45,959	3,642		49,601
Administration	17,933	9,408	59	27,400
Total	<u>81,140</u>	<u>211,043</u>	<u>118</u>	<u>292,301</u>

ANALYSIS OF RESOURCES USED (ctd)	Staff Costs	Other Expenses	Deprec'n	Total
Year Ended 31st March 2013				
Direct charitable expenditure:				
Beneficiaries equipment	-	196,218	-	196,218
Support costs	17,105	6,812	88	24,005
	17,105	203,030	88	220,223
Other expenditure:				
Publicity and fund raising	45,369	2,903		48,272
Administration	19,521	8,527	88	28,136
Total	<u>81,995</u>	<u>214,461</u>	<u>176</u>	<u>296,631</u>

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Notes to the accounts For the year ended 31 March 2014

9 TANGIBLE FIXED ASSETS

Cost

Brought forward at 1st April 2013
Additions
Carried forward at 31st March 2014

Office Equipment £	Total £
8,701	8,701
-	-
8,701	8,701

Depreciation

Brought forward at 1st April 2013
Charge for the year
Carried forward at 31st March 2014

8,345	8,345
118	118
8,463	8,463

Net Book Value at 31st March 2014

238	238
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Net Book Value at 31st March 2013

356	356
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The net book value at 31st March 2014 represents
tangible fixed assets, used for
Direct charitable purposes – Support Costs
Other purposes – Administration Costs

£
119
119
238

10 INVESTMENTS

Unit Trusts
Brought Forward
Further investments made in year
Disposals at cost
Increase/(decrease)in value in the year

2014 £	2013 £
163,276	146,612
30,000	-
-	-
10,633	16,664
203,909	163,276

Valuation as at 31st March 2014

11 DEBTORS

Prepayments

2014 £	2013 £
2,605	2,604
2,605	2,604

Mobility Trust

Notes to the accounts For the year ended 31 March 2014

12 CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Social security & other taxes	-	-
Accruals	1,400	1,400
	<u>1,400</u>	<u>1,400</u>

13 RESTRICTED FUND

The Restricted Fund relates to donations received, and subsequent funds held, for specific purposes or specific individuals as stated by the donor.

Named Beneficiary Sources and Restricted Funds	2014	2013
	£	£
Brought forward	88,913	64,925
Restricted donations received in year	222,738	241,079
Utilised in year	(212,847)	(217,091)
Restricted fund carried forward as at 31 March	<u>98,804</u>	<u>88,913</u>