

MOTOR VEHICLE

TERM LOAN FACILITY

PRODUCT OVERVIEW:

This term loan is designed for the acquisition of new motor vehicles, catering specifically to borrowers within the business sectors.



Key Features and Benefits

- The purchased vehicle serves as collateral and is registered with the legally empowered organization.
- Limited to the acquisition of brand-new motor vehicles.
- Extensible to various business sectors, facilitating the purchase of a range of vehicles, including large, medium, and small-sized trucks, minibuses, pickups, and automobiles.
- Requires a minimal contribution from customers.
- Supports the integration of the acquired vehicle into the customer's existing business or as a component of a project.
- Offers a loan repayment period of up to five years.
- Provides an affordable lending rate.

ELIGIBLE CANDIDATES:

Transport service providers, businesses, cooperatives, farmers, and other entities involved in the transportation sector.



TARGET CUSTOMERS

-  Local travel agencies
-  Businesses