

GUDUNFA

SAVING ACCOUNT

PRODUCT OVERVIEW:

A unique deposit option where customers can request a special "Saving Box" to gradually deposit money at their business premises. Additionally, there's a Gudunfa version tailored for children known as Gudunfa-Gamme Savings.



Key Features

- Initiate Gudunfa Savings Account with a minimum deposit of Birr 350, covering the cost of the dedicated Saving Box.
- For Gudunfa Savings, a blocked savings of approximately 900 ETB is required.
- For Gudunfa-Gamme Savings, a blocked savings of approximately 1,200 ETB is required.
- Customers can return the saving boxes in good condition at any time, allowing for the withdrawal of the blocked savings.

BENEFITS

- Instill a culture of saving in smaller amounts, promoting financial responsibility.
- Foster smart saving habits in students at a young age, setting the foundation for financial success.
- Appealing of attractive saving boxes that complement the unique nature of this account.

ELIGIBLE CANDIDATES:

All existing and potential customers of Coopbank are eligible to open a Gudunfa Savings Account, while Gudunfa-Gamme Savings is available for all minors below the age of 17.



TARGET CUSTOMERS

- Shoe polishers
- Shop owners
- Taxi workers, etc



CROSS SELLING PRODUCTS

- Idea financing
- Working capital Loans
- Other saving accounts like Sinqe, Ordinary, etc.

REMARKS

Gudunfa Savings Account, today's small money to embark on a journey towards bigger tomorrows future.