

# UNRESTRICTED

MUDARABAH PROFIT AND LOSS SHARING SAVING ACCOUNT

## PRODUCT OVERVIEW:

The Unrestricted Mudarabah Profit and Loss Sharing Saving Account is a unique account that involves the consent of both parties.

# ORDINARY

MUDARABAH SAVING ACCOUNT

## PRODUCT OVERVIEW:

This account is designed for depositors who wish to engage in profit-sharing for an undefined period.



### Key Features

- The account is operated using a passbook exclusively prepared for this purpose.
- The minimum balance required to open this account is Birr 500 (Five Hundred).
- Accounts falling short of the minimum monthly average deposit balance of Birr 1000 (One Thousand) during the profit payment period will not be eligible for-profit sharing.
- There is no restriction or limitation on the amount and timing of deposits.
- Convenience of seamless transactions through various channels, including Halal ATM/POS cards, internet banking, and mobile services

## BENEFITS

- Facilitates seamless business transactions.
- Enables the execution of transactions with efficiency and promptness.
- Assists in making direct payments to creditors through issued checks.
- Allows for multi-location fund transfers.

## CROSS SELLING PRODUCTS



- Wadia Demand deposit accounts
- IFB Financing



## TARGET CUSTOMERS

- Individuals
- Cooperatives
- Organization
- Groups like Idir.

## ELIGIBLE CANDIDATES:

Business owners, organizations, and cooperatives.