

# MERCHANDISE

LOANS AGAINST IMPORT DOCUMENT

## PRODUCT OVERVIEW:

This specialized merchandise loan is offered against goods in transit, supported by import documents, catering specifically to the bank's prominent customers.



### Key Features and Benefits

- The facility limit is exclusively approved for clients with a robust financial performance and a history of commendable repayments.
- Submission of a complete set of documents, including bills of loading, truck/air/railway bills, commercial invoices, certificate of origin, insurance certificate, packing list, and other related documents, is required.
- The bank may also request a tri-partite agreement with the borrower and the transit provider, ensuring a secure transaction.
- Provides relief to customers facing cash flow problems due to funds tied up in merchandise.