

GAMME

JUNIOR SAVINGS ACCOUNT

PRODUCT OVERVIEW:

This is specifically crafted for children aged 0-14 years. It is established in the child's name but is typically managed by parents or guardians until the child reaches an age where he/she can independently oversee their finances.



Key Features

- The account is registered in the child's name, setting the foundation for their financial future.
- Bears an interest rate of 7.175%, fostering the growth of their savings.
- Facilitates financial independence by enabling withdrawals when the junior account holder reaches the age of youth.
- Children demonstrating independent income, who initiate their account, enjoy unrestricted access to their deposits.
- Receive a Birr 100 credit incentive when the average six-month deposit level reaches Birr 30,000 and above.

BENEFITS

- Establish a financial nest egg for children as they approach adulthood.
- Instill a savings culture from an early age, empowering parents to teach valuable financial lessons.
- Convenience of fee-free transactions, making banking interactions hassle-free.
- Unlock additional incentives provided by the bank, subject to specified criteria.

ELIGIBLE CANDIDATES:

This account caters to newborns, infants, children under the age of fifteen, and those who engage in work up to the age of fifteen.



TARGET CUSTOMERS

- Newborn at Hospital
- Student at school and Kindergarten
- NGOs that work with kids



CROSS SELLING PRODUCTS

- Gudunfa Gamme Saving account.
- When they are of age, Darga-go saving account.

REMARKS

It is a unique opportunity to pave the way for a child's financial success.