

# **ECX-RELATED**

ACCOUNT SOLUTIONS

#### **PRODUCT OVERVIEW:**

Presents specialized Pay-in or Pay-out accounts exclusively designed for ECX members, facilitating seamless commodity trading at the ECX.



## **Key Features**

- A single point of contact for both operational and business assistance when opening an ECX account.
- ECX initiates the account opening process through a facilitation letter to the bank.
- ECX-related accounts include:
  - Client Pay-in Account: managed by members on behalf of their clients, serving as a depository account with debits possible only by ECX instruction.
  - Client Pay-out Account: Maintained by members for their clients, with account ownership resting with the member account holder.
  - Member Pay-in Account: Maintained by trading members of ECX, serving as a payment guarantee for buyers and used for payments against sales agreements between parties. Deposits are exclusive to members.
  - Member Pay-out Account: Maintained by trading members trading on their own account, allowing exclusive rights for withdrawals and deposits.

#### **BENEFITS**

- Ensuring a smooth and efficient start to the trading relationship.
- Tailored account options
- Enhanced convenience, tailored account options, and a streamlined process, contributing to an improved and efficient trading experience at the ECX.

### **ELIGIBLE CANDIDATES:**

Exporters, traders, farmers, and cooperatives are invited to leverage the benefits of our ECX-Related Account Solutions.



**TARGET**CUSTOMERS

▲ Exporters at ECX



**CROSS SELLING** PRODUCTS

🕏 Export Loan

#### **REMARKS**

Open an account today and optimize customers' trading experience at the ECX.