

# COOPERATIVES

MUDARABAH SAVING ACCOUNT

## PRODUCT OVERVIEW:

An account tailored for autonomous associations of individuals—cooperatives—dedicated to mutual benefits and engaging in collaborative business enterprises.



### Key Features

- Owned by Cooperative Members:
  - Exclusively owned by members who adhere to the cooperative principle of one person, one vote, ensuring democratic decision-making.
- Regulated Under Cooperative Legislation:
  - Governed and regulated by cooperative legislation, providing a secure and transparent framework.
- Enhanced Profit Share Ratio:
  - Benefit from a superior profit-sharing ratio, optimizing returns for cooperative members.

## ELIGIBLE CANDIDATES:

Tailored for cooperative unions and primary cooperatives, this account is designed to empower and elevate cooperative entities, aligning with their principles and objectives.



### CROSS SELLING PRODUCTS

- Cooperative financing loans
- Wadia current accounts



### TARGET CUSTOMERS

- Cooperatives, which are autonomous associations of individuals dedicated to mutual benefits and engaging in collaborative business

## BENEFITS

- Empowering Cooperative Endeavors:
  - Actively encourages and supports cooperatives in their saving initiatives, fostering financial growth within the cooperative sector.
- Transaction Fee-Free Convenience:
  - Convenience of managing finances without the burden of transaction fees, promoting seamless financial operations.