

# ECX PAY-IN

WADIA CURRENT ACCOUNT

## PRODUCT OVERVIEW:

The ECX Pay-in Wadia Current Account is exclusively designed for members of the Ethiopian Commodity Exchange (ECX) to facilitate seamless commodity trading at ECX trading centers.



### Key Features and Benefits

- Opening requests initiated by ECX through an account opening facilitation letter to the bank.
- ECX-related accounts include:
  - Client Pay-in Account: Maintained by members on behalf of their clients, serving as a depository account. Debits from the account are possible only by ECX instruction.
  - Client Pay-out Account: Maintained by members for their clients, with account ownership resting with the member account holder.
  - Member Pay-in Account: Maintained by trading members of ECX, serving as a payment guarantee to the buyer and used for payment against sales agreements between parties. Deposits are exclusive to members.
  - Members Pay-out Account: Maintained by trading members of ECX who trade in their own account. This account is used to receive payment from trading, and the member account holder has an exclusive right to the account (can withdraw and deposit funds).

## ELIGIBLE CANDIDATES:

Exporters, traders, farmers, cooperatives, seeking specialized accounts for efficient and secure commodity trading at ECX.



### CROSS SELLING PRODUCTS

 Export Loan



### TARGET CUSTOMERS

 Exporters at ECX

## REMARKS

Open an account today and optimize customers' trading experience at the ECX.