

ECOLFL

(ETHIOPIAN CITIZEN OR ORIGIN LIVING IN FOREIGN LAND) SAVINGS ACCOUNT

PRODUCT OVERVIEW:

ECOLFL Savings Account is a local currency savings solution designed for non-resident Ethiopians or non-resident foreign nationals of Ethiopian origin. This account serves various purposes, including covering personal emergency expenses, facilitating the purchase or construction of residential/commercial properties, supporting business and investment ventures in Ethiopia, or acquiring a vehicle.



Key Features and Benefits

- All deposits to this account are made in foreign currency.
- Applicants have the flexibility to open the account either in person or through their agent at a nearby branch, ensuring accessibility.
- The account accrues annual interest equivalent to the prevailing NBE-set savings interest rate, providing a competitive return on savings.
- Couples can leverage the opportunity to open a Joint ECOLFL Savings Account, fostering collaborative financial planning.

ELIGIBLE CANDIDATES:

This account is tailored for employees working for international organizations whose salary is in foreign currency, as well as diasporas seeking a dedicated savings solution.



TARGET CUSTOMERS

- Non-resident Ethiopians:
- Non-resident Foreign Nationals of Ethiopian Origin: