

RETENTION

PAYMENT GUARANTEE

PRODUCT OVERVIEW

Issued to release retention to a contractor at their request, this guarantee provides security to the employer if the contractor fails to meet their obligations as per the contract.

STEAMERS'

GUARANTEE /LETTERS OF INDEMNITY FOR MISSING DOCUMENTS

PRODUCT OVERVIEW

Issued at the buyer's request in favor of a courier, this guarantee comes into play when the bill of lading is missing or delayed, ensuring a smooth process even in unforeseen circumstances.

CUSTOMS

DUTY GUARANTEE

PRODUCT OVERVIEW

Issued in favor of the Customs Authority upon the customer's request, this guarantee covers customs duties in situations where imported goods without payment of customs duties are not re-exported, and the respective customs duties remain unpaid.

OTHER

FORMS OF GUARANTEE

PRODUCT OVERVIEW

The bank is open to entertaining various guaranty requests from customers, evaluating each based on the associated risks and benefits exported, and the respective customs duties remain unpaid.