

REVOLVING

MERCHANDISE LOAN

PRODUCT OVERVIEW:

Designed for short-term needs, leverages merchandise or documentary evidence as collateral. The bank holds valid warehouse receipts, original railway receipts, truck-way bills, or airway bills for in-transit merchandise items, ensuring a secure pledge for the loan.



Key Features and Benefits

- The facility limit is exclusively approved for clients with a stellar financial performance and a commendable repayment history.
- Merchandise offered as collateral is placed under dual control, providing security for both the bank and the customer.
- Eligible merchandise must be readily marketable in local or foreign markets, ensuring liquidity.
- Renewable based on the proper utilization of the facility, offering ongoing financial support.
- Encourages the release of merchandise items on a first-in, first-out (FIFO) basis, ensuring fairness.
- Alleviates customer cash flow problems by unlocking funds tied up in merchandise.



TARGET CUSTOMERS

- Tailored for the bank's prominent customers, providing a sophisticated and secure financing solution