

# INTEREST-BEARING

## DEMAND DEPOSIT ACCOUNT

### PRODUCT OVERVIEW:

A checking account that accrues interest at a rate below the minimum set by the NBE for a savings account.



### Key Features

- Exclusively opened or operated by literate customers, ensuring efficient account management.
- Boasts an attractive interest rate determined by the bank.
- For individual traders, the minimum opening amount is Birr 500, while organizations/companies require Birr 1,000.

### ELIGIBLE CANDIDATES:

This account is tailored for business owners, organizations, and cooperatives seeking a versatile and interest-bearing demand deposit solution.



### TARGET CUSTOMERS



Business owners with TIN number

### BENEFITS

- Experience the freedom of unlimited deposits and withdrawals.
- Streamline business transactions with ease and efficiency.
- Facilitate prompt and proper execution of transactions.
- Enable direct payments to creditors through issued checks.
- Users can receive a monthly account statement for transparent financial tracking.
- Flexibility of multi-location fund transfers.