

## FOREIGN CURRENCY DEPOSIT PRODUCTS

# FOREIGN

EXCHANGE RETENTION ACCOUNT

### PRODUCT OVERVIEW:

Meticulously crafted for eligible exporters of goods and services, as well as recipients of inward remittances from abroad.



### TARGET CUSTOMERS

-  Remittance recipients
-  Exporters



### Key Features

- Dual Retention Options:
  - Flexibility of retaining FCY earnings in two distinct ways, allowing to choose the option that aligns best with financial strategy.
- Benefit Packages:
  - Deposit 10% Option: Fulfill the NBE directive by depositing a nominal 10% of the earned foreign currency, unlocking the potential to manage international earnings seamlessly.
  - 90% Deposit Option: opt for the 90% deposit option, where customer deposit the majority of their foreign currency earnings. After 28 days, any remaining balance will be automatically converted to local currency, ensuring a smooth transition.

### ELIGIBLE CANDIDATES:

Traders and Exporters