

DEPOSIT PRODUCTS

LOCAL CURRENCY DEPOSIT PRODUCTS

ORDINARY SAVING ACCOUNT

PRODUCT OVERVIEW:

Is an interest-bearing option designed to cater to a diverse range of customers with a modest initial deposit of just Birr 50.



Key Features

- It earns a competitive 7% interest rate, compounded.
- It can be opened without initial balance, allowing customer to establish a banking relationship effortlessly.
- Flexible account ownership options: individual, joint, trust, legalized cooperatives, and organizations.

BENEFITS

- Unrestricted deposits and withdrawals, subject only to regulations imposed by relevant authorities.
- Convenience of seamless transactions through various channels, including ATM/POS cards, internet banking, and mobile services.
- Zero transaction fees, providing our customers with a cost-effective and hassle-free banking experience.

ELIGIBLE CANDIDATES:

Tailored for individuals and entities, including cooperatives and organizations, seeking a versatile and rewarding saving account monthly, maximizing the growth of the savings.



TARGET CUSTOMERS

- Cooperatives
- Organizations
- Groups like Idir and Iqub



CROSS SELLING PRODUCTS

- Demand deposit accounts for business owners

REMARKS

This savings account is not just about preserving customers' wealth; it is about providing the flexibility and accessibility that they deserve.