

# OVERDRAWAL

## FACILITY

### PRODUCT OVERVIEW:

A temporary provision that grants customers the privilege to withdraw a specified amount of funds beyond the overdraft facility limit, designed to address unexpected or seasonal working capital shortages operational requirements of a viable and ongoing business.



### Key Features and Benefits

- Repayable on demand, providing flexibility.
- Interest is applied to the outstanding balance on a daily basis.
- Approval for a maximum period of thirty days, allowed only twice within a twelve-month period.
- Overdrawal may be sanctioned against existing bank-held security or on a clean basis.
- Each overdraft request undergoes deliberation and decision by the respective Committee A.
- Exclusive availability to customers with Credit Risk Grades 1, 2, or 3.

### ELIGIBLE CANDIDATES:

Tailored for businesses involved in export, import, manufacturing, domestic trade services (DTS), Agriculture, and hotel and tourism sectors.



### TARGET CUSTOMERS

- Suited for sizable business activities and well-established customers, serving as a valuable supplement for working capital.