

# DEMAND

DEPOSIT ACCOUNTS

## ORDINARY

DEMAND ACCOUNT

### PRODUCT OVERVIEW:

Ordinary Demand Deposit, a non-interest-bearing current or checking account designed to facilitate seamless financial transactions.



### Key Features

- Exclusively opened or operated by literate customers, ensuring efficient account management.
- Individual traders can open an account with a minimum of Birr 500.00, while organizations/companies require a minimum of Birr 1,000.00.
- Unrestricted transactions with no limitations on the number of deposits and withdrawals.
- Receive a monthly account statement from the bank.

### ELIGIBLE CANDIDATES:

This account is tailored for business owners, organizations, and cooperatives seeking a straightforward and flexible solution for their financial transactions.



### TARGET CUSTOMERS

- Business owners with TIN number



### CROSS SELLING PRODUCTS

- Working capital financing
- Warehouse Financing

### BENEFITS

- Streamline business transactions with ease and efficiency.
- Enable proper and prompt execution of various financial transactions.
- Issue checks for direct payments to creditors, enhancing financial convenience.
- Facilitate multi-location fund transfers for enhanced flexibility.
- Experience freedom with no restrictions on the number and frequency of deposits and withdrawals.