

# DIASPORA

FIXED TIME DEPOSIT

## PRODUCT OVERVIEW:

Is an account structured as a deposit certificate issued in the name of the depositor.



### Key Features




- An interest-bearing account with a predetermined maturity date, providing a secure and predictable investment avenue.
- The minimum amount required to open the account is USD 100 or its equivalent in the eligible currency, ensuring accessibility for a wide range of depositors.
- A minimum maturity period of three months, allowing for flexibility in choosing the investment duration with an initial deposit requirement of USD 5,000.
- Interest on these accounts is payable only if maintained for the specified minimum period, ensuring optimal returns.

## ELIGIBLE CANDIDATES:

This account is designed for all Ethiopian nationals living and/or working abroad for more than one year, as well as business entities owned by non-resident Ethiopians.



### TARGET CUSTOMERS

-  Business owners
-  Retirees
-  (Individuals or businesses looking to set aside funds for specific purposes or projects)

## BENEFITS

- Tax-free interest income on these accounts, maximizing the returns on investment.
- A secure and predictable investment
- Flexible Investment Duration.