

KAFALA

(LETTER OF GUARANTEE) FACILITY

PRODUCT OVERVIEW:

Facilitate seamless business transactions with the Kafala (Letter of Guarantee) Facility. This facility provides a written promise and irrevocable obligation by the bank to compensate in the event of non-compliance with agreed-upon terms and conditions.



Key Features and Benefits

- Cost-Effective Service Charge:
 - The benefits of a small service charge, optimizing the cost efficiency of utilizing letter of guarantee facilities.
- Flexible Facility Options:
 - Choose between one-time or renewable Letter of Guarantee Facilities, aligning with the specific needs of business agreements.
- Deal Facilitation:
 - Streamline deals and agreements between businesses with the assurance provided by the Kafala Facility.



TARGET CUSTOMERS

- 👤 Businesses, both local and foreign, seeking reliable and cost-effective solutions for their letter of guarantee needs.

REMARKS

Our product offers a cost-effective service charge, ensuring that businesses can optimize their costs while enjoying the benefits of reliable letter of guarantee facilities.

ELIGIBLE CANDIDATES:

Tailored for both local and foreign customers seeking reliable and cost-effective letter of guaranteed solutions.