

# DIASPORA


DEMAND DEPOSIT ACCOUNT

## PRODUCT OVERVIEW:

Is a current deposit offering convenient withdrawals at any time through check-writing, or a prearranged procedure approved by the bank.



## TARGET CUSTOMERS

-  Business owners
-  Expatriates
-  Retirees
-  Students



## Key Features

- Available in both local and foreign currencies (GBP, USD, and EURO), providing flexibility in currency options.
- This account includes personalized cheque books for enhanced transaction convenience.
- Debit cards can be issued upon request, offering additional flexibility in financial transactions.
- Customers can enjoy E-mail alerts and statements for convenient and timely account monitoring.
- Joint depositors, comprising two or more eligible individuals, can collaboratively open a single foreign currency account.
- The minimum initial deposit required to open a current foreign currency account is USD 100 or its equivalent in any of the eligible currencies.

## ELIGIBLE CANDIDATES:

This account is tailored for all Ethiopian nationals living and/or working abroad for more than one year, as well as business entities owned by non-resident Ethiopians.

## BENEFITS

- Currency flexibility
- Transaction convenience
- Flexible financial transactions
- Timely account monitoring.