

FIXED TIME

DEPOSIT ACCOUNT

PRODUCT OVERVIEW:

A deposit type accepted for a specific fixed period with a negotiable interest rate. Interest rates are variable, contingent on the duration of the deposit and calculated exclusively for the certificate of deposit's term.



Key Features

- The minimum acceptable balance for a fixed-time deposit is Birr 500,000 (Five Hundred Thousand).
- Elevated interest rate, maximizing the returns on deposit.
- Certificate of Deposit (CD) as acknowledgment of deposit.
- Opt for renewal for an additional period, extending the benefits of deposit.
- Upon maturity, utilize the deposited amount for planned expenditures.



TARGET CUSTOMERS



Individuals who are risk-averse and seek a secure and predictable return on their investment.

REMARKS

With Fixed Time deposit, Customers can collect the profit of their money invested from deposit.

BENEFITS

- Enhanced interest rates
- Open to a diverse range of eligible candidates,
- Flexibility through renewal options,
- Tangible Certificate of Deposit, and
- The ability to utilize the deposited amount for planned expenses upon maturity.

ELIGIBLE CANDIDATES:

Business owners, organizations, cooperatives, and individuals are all eligible to take advantage of the benefits offered by our Fixed Time Deposit Account.