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To: Ethnic Studies

Subject: Comment ethnicstudies

Definition of *capitalism*

: an economic system characterized by [private](#) or corporate ownership of capital goods, by investments that are determined by private decision, and by prices, production, and the distribution of goods that are determined mainly by competition in a [free market](#)

This committee would do well to re-visit your history lessons, or even just the dictionary, before you equate capitalism with racism--erroneously & over-used a majority of the time--in your new teaching guidelines.

Definition of *racism*

1: a belief that [race](#) is the primary [determinant](#) of human traits and capacities and that racial differences produce an inherent superiority of a particular race