WBLE-SL ▶ UECM1404-202301-EZZ ▶ Quizzes ▶ 202301UECM14040E3a ▶ Review of preview								
WBEE-SE P GECM140	4-202301-L22 P Quizzes P 2023010LCM	14040L3a P Neview of preview	Update this Quiz					
		Info Results Preview Edit						
		202301UECM14040E3a						
		Start again						
		Review of preview						
	Friday, 10 March 2023, 04:06 PM							
Time taken	Friday, 10 March 2023, 04:07 PM 11 secs							
Grade	0 out of a maximum of 10 (0 %)							
1 🕝 Marks: 1		id back over 15 years with level monthly payments at the end of each month. The interest is charged on the loan at a nominal rate of 10% compunded monthly. On the due date of the 50th payment. a single payment of X. Calculate X	John					
	Answer:	x						
	Make comment or override grade							
	Incorrect Correct answer: 47401.458856							
	Marks for this submission	: 0/1.						
2 👺 Marks: 1	A 9,000 loan is being repaid with regitimes the size of the regular payment	ular payments of X at the end of each year for as long as necessary plus a smaller payment one year after the final regular payment. Immediately after the 11th payment, the outstanding principal is t (that is, 4X). If the annual interest rate i is 12%, what is the value of X?	4					
	Answer:	x						
	Make comment or override grade							
	Incorrect Correct answer: 1269.82							
	Marks for this submission	: 0/1.						
3 🕏 Marks: 1		40,000 25-year mortgage. The ineterest rate is 12% convertible monthly and Allan makes monthly payments of 1,725 for the first 3 years. Determine how large his monthly payment needs to be for t ff the mortgage at the end of the 25-year period	the					
	Answer:	X X						
	Make comment or override grade							
	Incorrect Correct answer: 1358.202487							
	Marks for this submission	: 0/1.						
4 🗑 Marks: 1		on January 1, 2022 which required to pay 40 equal annual payments at 10% interest with the first payment due on January 1, 2023. The bank sold your mortgage to an investor immediately after d to the investor is 7%. Determine the bank's overall return on its investment.						
	Anguari							
	Answer:	X						

Make	comme	ent or	override	arade

Incorrect Correct answer: 0.131372

Marks for this submission: 0/1.

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Incorrect Inco		Answer:	x
Marks for this submission: 0/1. ***Present are all on the lates of a 10 year loan on blowley 1, 2012 for \$1,000 at an annual effective interest rate of 8 No. Noyweets are made at the end of early year. 03 January 1, 2022, files takes out a 20 year loan for 25,000 at an annual effective interest rate of 8 No. Noyweets are made at the end of early year. 03 January 1, 2022, files takes out a 20 year loan for 25,000 at an annual effective interest rate of 9 months of periods and an annual effective interest rate of 10 months. **Answer:** **Place comment or overrise godds** **Incoment and overrise god		Incorrect	
The amount of principal reads in the Sth payment of a 14-year ison at 79 is 262, what is the original bear? The amount of principal reads in the Sth payment of a 14-year ison at 79 is 262, what is the original bear? The amount of principal reads in the Sth payment of a 14-year ison at 79 is 262, what is the original bear? Answer: Make comment or override grade Correct answer (507, 1922 Answer: Answ			: 0/1.
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		Marks for this submission	1: 0/1.

10 🗹 Marks: 1	A loan of 900,000 is being amortized with payments at the end of each year for 10 years. If $v^5 = 0.882$, find the amount of principal repaid in the first 5 years.		
	Answer:	x	
	Make comment or override grade Incorrect Correct answer: 421785 Marks for this submission	: 0/1.	

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UECM1404-202301-EZZ